BONVESTS HOLDINGS LIMITED (Registration No. 196900282M)

ACQUISITION OF ADDITIONAL SHARES IN THE CAPITAL OF SINGAPORE TUNISIAN INVESTMENT COMPANY

The Board of Directors of Bonvests Holdings Limited (the "Company") wishes to announce that its wholly-owned subsidiary, Goldprime Pte Ltd ("Goldprime"), has increased its shareholdings in the capital of Singapore Tunisian Investment Company ("STIC") from 98.87% to 99.48% through the acquisition of 29,186 shares from one of the other shareholders of STIC. The consideration for the Acquisition is TND889,881,140 (equivalent to S$556,411).

The Acquisition is not expected to have any material effect on the net tangible assets per share or earnings per share of the Company for the current financial year.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the Acquisition.

By Order of the Board
Foo Soon Soo
Company Secretary
30 September 2016