LORENZO INTERNATIONAL LIMITED
(Company Registration No. 200508277C)
(*Incorporated in the Republic of Singapore*)

UPDATE RELATING TO THE COMPANY'S RESPONSE TO SGX-ST QUERIES

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in Company's announcement dated 25 February 2016 relating to the Company's Response to SGX-ST Queries.

The Board of Directors (the "**Board**") of Lorenzo International Limited (the "**Company**") refers to the Company's announcements dated 8 May 2015, 25 June 2015, 6 July 2015, 31 July 2015, 14 August 2015, 4 September 2015, 7 December 2015, 10 December 2015 and 25 February 2016 relating to *inter alia* the Revised Term Sheet with Straitsworld Advisory Limited.

It was announced in the Company's announcement dated 25 February 2016 that the Company had on 25 February 2016 received an update from the MC/SW Solicitors that "further legal proceedings will be commenced soon to recover the rest of the Refundable Deposit."

The Board wishes to update shareholders of the Company that the Company has on 29 February 2016 received an update from the MC/SW Solicitors that further legal proceedings have been commenced to *inter alia* recover a further part (S$2,281,620) of the Refundable Deposit. The MC/SW Solicitors have in this regarded forwarded to the Company a copy of the writ of summons in respect of the claim for *inter alia* the further S$2,281,620 that was filed in the High Court of Singapore on 29 February 2016.

The Company will keep shareholders of the Company updated with progress of the above matters as and when appropriate.

BY ORDER OF THE BOARD

Teoh Jin Thean
Executive Director/CEO
29 February 2016