

BONUS WARRANTS: LISTING AND QUOTATION OF WARRANTS

1. INTRODUCTION

The board of directors of A-Sonic Aerospace Limited (the "**Company**") refers to the Company's announcement dated 26 May 2021, 26 June 2021 and 28 June 2021 (the "**Announcements**") in relation to the Bonus Warrant Issue. *Unless otherwise defined herein or the context otherwise requires, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Announcements.*

2. LISTING OF THE WARRANTS

Further to the Announcements, the Company would like to update Shareholders that the Warrants under the Bonus Warrant Issue, will be listed, quoted and traded on the Main Board of the SGX-ST with effect from 9.00 a.m. on 14 July 2021.

The Warrants will remain listed, quoted, and available for trading till 5.00 p.m. on the date which is nine (9) months from the date of issue of the Warrants.

3. EXERCISE PERIOD OF THE WARRANTS

The Company also wishes to draw Shareholders' attention to the Exercise Period of Warrants, **which period will commence on (and including) the date immediately following the date falling six (6) months from the date the Warrants are first listed and quoted on the Official List of the SGXST and expiring at 5.00 p.m. on the date falling nine (9) months from the date of issue of the Warrants**, subject to the terms and conditions of the Warrants. **The Warrants cannot be exercised prior to the expiry of the above-mentioned six (6) months period.** This is in view of the exemption accorded under Regulation 31(1) of the Securities and Futures (Offers of Investments) (Securities and Securities-based Derivatives Contracts) Regulations 2018, which exempts the Company from issuing any prospectus, profile statement or offer information statement in relation to, and for the purpose of, the issue of Bonus Warrants structured in this manner.

The right to exercise the Warrants will not be extended beyond the Exercise Period. The Warrants remaining unexercised at the expiry of the Exercise Period shall lapse and cease to be valid for any purpose.

4. FURTHER ANNOUNCEMENTS IN DUE COURSE

The Company will make prior announcements regarding the relevant key dates and timelines in respect of the Bonus Warrants Issue in due course.

5. TRADING OF ODD LOTS

For the purposes of trading on the Main Board of the SGX-ST, each board lot of Warrants will comprise 100 Warrants, and each board lot of New Shares will comprise 100 Shares (each Warrant carrying the right to subscribe for one (1) New Share). Shareholders who hold odd lots of the Warrants (that is, lots other than board lots of 100 Warrants) or odd lots of single Shares (that is, lots other than board lots of 100 Shares) and who wish to trade in odd lots on the SGX-ST are able to trade odd lots of one Warrant and odd lots of one Share, as the case may be, on the Unit Share Market.

6. NOTIFICATION UNDER SECTION 309B OF THE SECURITIES AND FUTURES ACT, CHAPTER 289 OF SINGAPORE

The Warrants and New Shares are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in Monetary Authority of Singapore ("**MAS**") Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

Issued By Order of the Board

Seoh Choon Hong
Joint Company Secretary

1 July 2021