

**MAGNUS ENERGY GROUP LTD.**

(Incorporated in Singapore)

(Registration No. 198301375M)

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**Rectification Announcement**

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Reference is made to announcement referenced SG140528OTHR9YL submitted by the Company on 28 May 2014 at 04:17:41 PM (the “**28 May Announcement**”). The Company wishes to clarify that this was an announcement that was originally released on 3 April 2014 and was released again today by mistake.

Kindly ignore the 28 May Announcement. The Company apologizes for any inconvenience caused.

By Order of the Board  
Magnus Energy Group Ltd.

Luke Ho Khee Yong  
Company Secretary  
28 May 2014

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Continuing Sponsor, Stamford Corporate Services Pte Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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