

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

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Singapore 408832

BOUSTEAD ENERGY-RELATED ENGINEERING DIVISION AWARDED S\$33M IN OIL & GAS CONTRACTS GLOBALLY

- *Over S\$85 million in contracts secured by division since start of FY2014 in April*
- *Boustead Group's order book backlog raised to S\$520 million*

Singapore, 30 October 2014

Boustead Singapore Limited ("Boustead") is pleased to announce that its Energy-Related Engineering Division has recently secured approximately S\$33 million in contracts from the oil & gas industries globally.

The contracts involve the design, process engineering and supply of key large-scale direct-fired process heaters, waste heat recovery units and process control systems for upstream and downstream oil & gas developments in Africa, Asia Pacific, Middle East, North America and South America.

With the addition of the latest contracts, the Boustead Group's order book backlog (as at the end of June plus new orders since then) currently stands at S\$520 million.

These contracts are not expected to have a material impact on the profitability, earnings per share or net tangible asset value per share of the Boustead Group in the current financial year ending 31 March 2015.

None of the Directors or controlling shareholders of Boustead has any interest, direct or indirect, in the above contracts.

By Order of the Board

Alvin Kok
Company Secretary

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world's leading geographic information systems – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 84 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific's 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

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