



Alset International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

DISSOLUTION OF HWH WORLD INC.

The Board of Directors (the “**Board**”) of Alset International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the application of dissolution of HWH World Inc., a wholly owned subsidiary of Health Wealth Happiness Pte. Ltd., was approved by Office of the Secretary of State of Nevada, United States of America on 10 May 2024.

Health Wealth Happiness Pte. Ltd. is a wholly owned subsidiary of HWH International Inc., a company incorporated in Nevada, United States of America (“**HWH Nevada**”). HWH Nevada is a wholly owned subsidiary of HWH International Inc. (formerly known as Alset Capital Acquisition Corp.), a company incorporated in Delaware, United States of America (“**HWH Delaware**”). HWH Delaware is listed on the National Association of Securities Dealers Automatic Quotation System (“**Nasdaq**”) and is a 73.65% owned subsidiary of the Company.

The dissolution of HWH World Inc. is voluntary and is part of the Group’s efforts to rationalise and streamline the Group’s corporate structure.

The dissolution of HWH World Inc. is not expected to have a material impact on the net tangible assets per share and the earnings per share of the Company for the current financial year ending 31 December 2024.

None of the Directors and the substantial shareholders of the Company have any interest, direct or indirect, in the dissolution of HWH World Inc., other than through their respective shareholdings (if any) in the Company.

By Order of the Board
Alset International Limited

Chan Tung Moe
Executive Director and Co-Chief Executive Officer
14 May 2024

This announcement has been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.