

BLACKGOLD NATURAL RESOURCES LIMITED

(Company Registration Number: 199704544C)

(Incorporated in the Republic of Singapore)

**PROPOSED PLACEMENT OF 63,333,333 NEW SHARES IN THE CAPITAL OF THE COMPANY
AT THE PLACEMENT PRICE OF S\$0.015 FOR EACH NEW SHARE
– REQUEST FOR EXTENSION OF TIME TO COMPLETION**

The board of directors (the “**Board**” or “**Directors**”) of BlackGold Natural Resources Limited (the “**Company**”, and together with its subsidiaries, collectively, the “**Group**”) refers to its announcements on 27 June 2019 and 12 July 2019 (the “**Announcements**”) relating to the entry by the Company into a share placement agreement with Mr Luhendri (the “**Placee**”) pursuant to which the Company has agreed to issue up to 63,333,333 new ordinary shares in the capital of the Company (the “**Placement Shares**”) to the Placee for an aggregate consideration of up to S\$950,000 (the “**Proposed Placement**”), and the approval to proceed with the listing and quotation of the Placement Shares granted by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) by way of a listing and quotation notice dated 12 July 2019 (the “**Placement LQN**”), subject to compliance with the SGX-ST’s listing requirements.

The Placement LQN stipulates that the Placement Shares have to be placed out within seven (7) market days from the date of the Placement LQN.

Further to the Announcements, the Company has, on 23 July 2019, sought the SGX-ST’s approval for an extension of time to place out the Placement Shares within ten (10) market days from the date of the Listing and Quotation Notice (“**Extension**”). The Extension is sought due to the Placee requiring more time to complete the necessary administrative procedures for completion of the placement.

The SGX-ST has, on 23 July 2019, granted the Company the Extension.

The issue of the Placement LQN is not to be taken as an indication of the merits of the Placement Shares, the Proposed Placement, the Company, its subsidiaries and their securities.

The Company will make the necessary announcement(s) on the Placement Shares as appropriate or when there are further developments on the same.

By Order of the Board

Philip Cecil Rickard

Executive Chairman and Chief Executive Officer

23 July 2019

*This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone number: +65 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.
