



(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number 201022364R)

RECEIPT OF WRIT OF SUMMONS

The Board of Directors (the "**Board**") of Libra Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that:

- (a) Libra Building Construction Pte. Ltd. ("**LBC**"), a wholly-owned direct subsidiary of the Company, had on 27 June 2019 been served with a Writ of Summons and a Statement of Claim filed by Allinton Engineering & Trading Pte. Ltd. (the "**Plaintiff**") on 26 June 2019 in the State Courts of Singapore (the "**First Suit**"); and
- (b) Cyber Builders Pte. Ltd. ("**CB**"), a wholly-owned direct subsidiary of the Company had on 27 June 2019 been served with a Writ of Summons and a Statement of Claim filed by Allinton Engineering & Trading Pte. Ltd. (the "**Plaintiff**") on 26 June 2019 in the High Court of Singapore (the "**Second Suit**").

The Plaintiff is in the business of the provision of engineering and hardware tools.

In the First Suit, the Plaintiff alleges, among others, that despite several demands made by the Plaintiff, LBC has neglected, failed and/or refused to make payment of invoices issued from 20 February 2019 to 6 June 2019 from the Plaintiff to LBC totalling S\$52,325.93 for the provision of goods and/or services to LBC.

In the Second Suit, the Plaintiff alleges, among others, that despite several demands made by the Plaintiff, CB has neglected, failed and/or refused to make payment of invoices issued from 3 January 2019 to 14 June 2019 from the Plaintiff to CB totalling S\$267,703.61 for the provision of goods and/or services to CB.

The Group will be appointing legal counsel to obtain legal advice on the allegations made by the Plaintiff.

The First Suit and the Second Suit, taken together, are not expected to have a material impact on the consolidated net tangible assets per share and the consolidated earnings per share of the Group for the current financial year ending 31 December 2019 given that the outstanding sums totalling S\$320,029.54 represents approximately 1.23% of the net tangible assets of the Company.

The Company will make subsequent announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
LIBRA GROUP LIMITED

Chu Sau Ben
Executive Chairman and Chief Executive Officer

27 June 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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