

SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D (Incorporated in the Republic of Singapore)

JUDICIAL MANAGEMENT APPLICATIONS HEARING ANNOUNCEMENT

The Judicial Managers (the "**JMs**") of Swissco Holdings Limited (Judicial Managers Appointed by Court) (the "**Company**") and its subsidiary, Swissco Offshore (Pte.) Ltd (Judicial Managers Appointed by Court) ("**SOPL**") wish to announce that they have filed an update (the "**2**nd **Update**") in the High Court of Singapore on Friday, 14 July 2017.

Creditors of the Company and SOPL may direct requests in writing for copies of the JMs' 1st and 2nd Updates to the following address: One Raffles Quay, North Tower Level 18, Singapore 048583 or email: <u>shu-hui.han@sg.ey.com</u>.

The Judicial Managers will continue to work with and engage creditors and stakeholders of the Company and SOPL, and will make further updates as appropriate.

Ee Meng Yen Angela Joint and Several Judicial Manager 17 July 2017