



HYFLUX LTD (IN LIQUIDATION)
Company Registration No.: 200002722Z
(Incorporated in the Republic of Singapore)

NOTICE OF RESIGNATION AS LIQUIDATOR

1. I refer to the announcement made on 21 July 2021 in respect of the appointment of Mr. Cosimo Borrelli ("**Mr. Borrelli**") and I, of Kroll Pte Limited, as joint and several liquidators of Hyflux Ltd (In Liquidation) ("**Company**") pursuant to an Order of Court dated 21 July 2021.
2. I have resigned from my employment with Kroll Pte Limited and I will be (a) resigning as Liquidator of the Company, and (b) applying to Court for the approval of my resignation, as well as my release and discharge as Liquidator of the Company. Mr. Borrelli will remain as the sole Liquidator of the Company after my release and discharge as joint and several Liquidator.
3. Pursuant to Rule 141 of the Insolvency, Restructuring and Dissolution (Corporate Insolvency and Restructuring) Rules 2020, please find enclosed a copy of Form CIR-50 (Notice to Creditors and Contributories of Intention to Apply for Release).
4. An application to Court will be made at the appropriate time to apply for my release and discharge as Liquidator of the Company pursuant to Section 147 of the Insolvency, Restructuring and Dissolution Act 2018 (Act 40 of 2018) ("**Act**").
5. I will also be applying to Court to dispense with the requirements under Section 148 of the Act to summon separate meetings of the creditors and contributories of the Company to consider my resignation.
6. Please let me know in writing within **21 days** from the date of this letter if you have any objections to any of the aforementioned applications to be made to Court.
7. Should you have any queries or require any further information, please contact the Liquidators at hl_creditors@kroll.com

Submitted by the Joint and Several Liquidator
of Hyflux Ltd (In Liquidation)

Patrick Bance
Kroll Pte Limited
27 June 2023

INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018
(ACT 40 OF 2018)

INSOLVENCY, RESTRUCTURING AND DISSOLUTION
(CORPORATE INSOLVENCY AND RESTRUCTURING) RULES 2020

HYFLUX LTD (IN LIQUIDATION)
(UEN No. 200002722Z)

**NOTICE TO CONTRIBUTORIES OF
INTENTION TO APPLY FOR RELEASE**

Take notice that I, the undersigned Liquidator of the abovenamed company, intend to apply to the Court for my release and discharge as Liquidator of the company, and further take notice that any objection you may have to the granting of my release and discharge must be notified to the undersigned within 21 days of the date hereof.

Mr. Cosimo Borrelli shall remain as the sole Liquidator of the company after my release as joint and several Liquidator of the company.

You may contact me at hl_creditors@kroll.com for a summary of my receipts and payments as Liquidator.

Dated this 27th day of June 2023.



Patrick Bance
Joint and Several Liquidator

To: Contributories of Hyflux Ltd (In Liquidation)

Note: Section 149(4) of the Insolvency, Restructuring and Dissolution Act 2018 states that an order of the Court releasing the liquidator shall discharge him from all liability in respect of any act done or default made by him in the administration of the affairs of the company or otherwise in relation to his conduct as liquidator, but any such order may be revoked on proof that it was obtained by fraud or by suppression or concealment of any material fact.