

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

12-Sep-2018 04:25:06 PM

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H		08/31/2018	0.00000 %	34,720,488,507.26	0.00	341,442,853.20	0.00	34,379,045,654.05	341,442,853.20	0.00
1M-1	30711XJS4	09/24/2018	3.01475 %	384,713,623.88	934,295.74	13,607,963.23	0.00	371,105,660.64	14,542,258.97	0.00
1M-1H		08/31/2018	0.00000 %	20,248,144.77	0.00	716,210.69	0.00	19,531,934.08	716,210.69	0.00
1M-2A	30711XJT2	09/24/2018	5.06475 %	199,837,000.00	815,322.47	0.00	0.00	199,837,000.00	815,322.47	0.00
1M-AH		08/31/2018	0.00000 %	10,517,760.00	0.00	0.00	0.00	10,517,760.00	0.00	0.00
1M-2B	30711XJU9	09/24/2018	5.06475 %	203,755,000.00	831,307.67	0.00	0.00	203,755,000.00	831,307.67	0.00
1M-BH		08/31/2018	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2C	30711XJV7	09/24/2018	5.06475 %	203,755,000.00	831,307.67	0.00	0.00	203,755,000.00	831,307.67	0.00
1M-CH		08/31/2018	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2	30711XJX3	09/24/2018	5.06475 %	607,347,000.00	2,477,937.80	0.00	0.00	607,347,000.00	2,477,937.80	0.00
1M-2H		08/31/2018	0.00000 %	31,966,486.00	0.00	0.00	0.00	31,966,486.00	0.00	0.00
1B-1	30711XJW5	09/24/2018	6.91475 %	195,918,000.00	1,091,305.44	0.00	0.00	195,918,000.00	1,091,305.44	0.00
1B-1H		08/31/2018	0.00000 %	10,312,157.00	0.00	0.00	0.00	10,312,157.00	0.00	0.00
1B-2H		08/31/2018	0.00000 %	206,192,154.71	0.00	0.00	67,510.41	206,124,644.30	0.00	105,512.70
1A-I1	30711XJZ8	09/24/2018	2.30000 %	0.00	370,253.55	0.00	0.00	0.00	370,253.55	0.00
1A-I2	30711XKB9	09/24/2018	1.80000 %	0.00	289,763.65	0.00	0.00	0.00	289,763.65	0.00
1A-I3	30711XKD5	09/24/2018	1.30000 %	0.00	209,273.75	0.00	0.00	0.00	209,273.75	0.00
1A-I4	30711XKF0	09/24/2018	0.80000 %	0.00	128,783.84	0.00	0.00	0.00	128,783.84	0.00
1B-I1	30711XKH6	09/24/2018	2.30000 %	0.00	377,512.74	0.00	0.00	0.00	377,512.74	0.00
1B-I2	30711XKK9	09/24/2018	1.80000 %	0.00	295,444.75	0.00	0.00	0.00	295,444.75	0.00
1B-I3	30711XKM5	09/24/2018	1.30000 %	0.00	213,376.76	0.00	0.00	0.00	213,376.76	0.00
1B-I4	30711XKP8	09/24/2018	0.80000 %	0.00	131,308.78	0.00	0.00	0.00	131,308.78	0.00
1C-I1	30711XKR4	09/24/2018	2.30000 %	0.00	377,512.74	0.00	0.00	0.00	377,512.74	0.00
1C-I2	30711XKT0	09/24/2018	1.80000 %	0.00	295,444.75	0.00	0.00	0.00	295,444.75	0.00
1C-I3	30711XKV5	09/24/2018	1.30000 %	0.00	213,376.76	0.00	0.00	0.00	213,376.76	0.00
1C-I4	30711XKX1	09/24/2018	0.80000 %	0.00	131,308.78	0.00	0.00	0.00	131,308.78	0.00
1E-A1	30711XJY1	09/24/2018	2.76475 %	199,837,000.00	445,068.92	0.00	0.00	199,837,000.00	445,068.92	0.00
1E-A2	30711XKA1	09/24/2018	3.26475 %	199,837,000.00	525,558.82	0.00	0.00	199,837,000.00	525,558.82	0.00
1E-A3	30711XKC7	09/24/2018	3.76475 %	199,837,000.00	606,048.72	0.00	0.00	199,837,000.00	606,048.72	0.00
1E-A4	30711XKE3	09/24/2018	4.26475 %	199,837,000.00	686,538.63	0.00	0.00	199,837,000.00	686,538.63	0.00
1E-B1	30711XKG8	09/24/2018	2.76475 %	203,755,000.00	453,794.93	0.00	0.00	203,755,000.00	453,794.93	0.00
1E-B2	30711XKJ2	09/24/2018	3.26475 %	203,755,000.00	535,862.92	0.00	0.00	203,755,000.00	535,862.92	0.00
1E-B3	30711XKL7	09/24/2018	3.76475 %	203,755,000.00	617,930.90	0.00	0.00	203,755,000.00	617,930.90	0.00
1E-B4	30711XKN3	09/24/2018	4.26475 %	203,755,000.00	699,998.89	0.00	0.00	203,755,000.00	699,998.89	0.00
1E-C1	30711XKQ6	09/24/2018	2.76475 %	203,755,000.00	453,794.93	0.00	0.00	203,755,000.00	453,794.93	0.00
1E-C2	30711XKS2	09/24/2018	3.26475 %	203,755,000.00	535,862.92	0.00	0.00	203,755,000.00	535,862.92	0.00
1E-C3	30711XKU7	09/24/2018	3.76475 %	203,755,000.00	617,930.90	0.00	0.00	203,755,000.00	617,930.90	0.00
1E-C4	30711XKW3	09/24/2018	4.26475 %	203,755,000.00	699,998.89	0.00	0.00	203,755,000.00	699,998.89	0.00
1E-D1	30711XKY9	09/24/2018	2.76475 %	403,592,000.00	898,863.85	0.00	0.00	403,592,000.00	898,863.85	0.00
1E-D2	30711XKZ6	09/24/2018	3.26475 %	403,592,000.00	1,061,421.74	0.00	0.00	403,592,000.00	1,061,421.74	0.00
1E-D3	30711XLA0	09/24/2018	3.76475 %	403,592,000.00	1,223,979.62	0.00	0.00	403,592,000.00	1,223,979.62	0.00
1E-D4	30711XLB8	09/24/2018	4.26475 %	403,592,000.00	1,386,537.51	0.00	0.00	403,592,000.00	1,386,537.51	0.00
1E-D5	30711XLC6	09/24/2018	5.06475 %	403,592,000.00	1,646,630.14	0.00	0.00	403,592,000.00	1,646,630.14	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Sep-2018

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Series 2017-C03**

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1E-F1	30711XLD4	09/24/2018	2.76475 %	407,510,000.00	907,589.86	0.00	0.00	407,510,000.00	907,589.86	0.00
1E-F2	30711XLE2	09/24/2018	3.26475 %	407,510,000.00	1,071,725.83	0.00	0.00	407,510,000.00	1,071,725.83	0.00
1E-F3	30711XLF9	09/24/2018	3.76475 %	407,510,000.00	1,235,861.80	0.00	0.00	407,510,000.00	1,235,861.80	0.00
1E-F4	30711XLG7	09/24/2018	4.26475 %	407,510,000.00	1,399,997.78	0.00	0.00	407,510,000.00	1,399,997.78	0.00
1E-F5	30711XLH5	09/24/2018	5.06475 %	407,510,000.00	1,662,615.33	0.00	0.00	407,510,000.00	1,662,615.33	0.00
1-X1	30711XLJ1	09/24/2018	2.30000 %	0.00	747,766.29	0.00	0.00	0.00	747,766.29	0.00
1-X2	30711XLK8	09/24/2018	1.80000 %	0.00	585,208.40	0.00	0.00	0.00	585,208.40	0.00
1-X3	30711XLL6	09/24/2018	1.30000 %	0.00	422,650.51	0.00	0.00	0.00	422,650.51	0.00
1-X4	30711XLM4	09/24/2018	0.80000 %	0.00	260,092.62	0.00	0.00	0.00	260,092.62	0.00
1-Y1	30711XLN2	09/24/2018	2.30000 %	0.00	755,025.47	0.00	0.00	0.00	755,025.47	0.00
1-Y2	30711XLP7	09/24/2018	1.80000 %	0.00	590,889.50	0.00	0.00	0.00	590,889.50	0.00
1-Y3	30711XLQ5	09/24/2018	1.30000 %	0.00	426,753.53	0.00	0.00	0.00	426,753.53	0.00
1-Y4	30711XLR3	09/24/2018	0.80000 %	0.00	262,617.56	0.00	0.00	0.00	262,617.56	0.00
Totals				43,301,397,559.62	33,439,455.35	355,767,027.12	67,510.41	42,945,563,022.07	389,206,482.47	105,512.70

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	34,720,488,507.26	58,824,205.78	282,618,647.42	0.00	0.00	341,442,853.20	34,379,045,654.05	0.86824125	341,442,853.20
1M-1	568,164,000.00	384,713,623.88	2,344,569.88	11,263,393.35	0.00	0.00	13,607,963.23	371,105,660.64	0.65316645	13,607,963.23
1M-1H	29,903,456.00	20,248,144.77	123,398.78	592,811.91	0.00	0.00	716,210.69	19,531,934.08	0.65316645	716,210.69
1M-2A	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1M-AH	10,517,760.00	10,517,760.00	0.00	0.00	0.00	0.00	0.00	10,517,760.00	1.00000000	0.00
1M-2B	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-BH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2C	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-CH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2	607,347,000.00	607,347,000.00	0.00	0.00	0.00	0.00	0.00	607,347,000.00	1.00000000	0.00
1M-2H	31,966,486.00	31,966,486.00	0.00	0.00	0.00	0.00	0.00	31,966,486.00	1.00000000	0.00
1B-1	195,918,000.00	195,918,000.00	0.00	0.00	0.00	0.00	0.00	195,918,000.00	1.00000000	0.00
1B-1H	10,312,157.00	10,312,157.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00	1.00000000	0.00
1B-2H	206,230,157.00	206,192,154.71	0.00	0.00	0.00	67,510.41	67,510.41	206,124,644.30	0.99948837	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A2	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A3	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A4	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-B1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-D1	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D2	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D3	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D4	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D5	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-F1	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-F2	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F3	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F4	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F5	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	48,370,242,917.00	43,301,397,559.62	61,292,174.44	294,474,852.68	0.00	67,510.41	355,834,537.53	42,945,563,022.07	0.88785089	355,767,027.12

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	876.86437392	1.48560267	7.13752122	0.00000000	0.00000000	8.62312388	868.24125003	0.86824125	8.62312388
1M-1	568,164,000.00	677.11721242	4.12657240	19.82419398	0.00000000	0.00000000	23.95076638	653.16644603	0.65316645	23.95076638
1M-1H	29,903,456.00	677.11721247	4.12657253	19.82419390	0.00000000	0.00000000	23.95076643	653.16644605	0.65316645	23.95076643
1M-2A	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-AH	10,517,760.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2B	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2C	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	607,347,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2H	31,966,486.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1	195,918,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,312,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	999.81572874	0.00000000	0.00000000	0.00000000	0.32735469	0.32735469	999.48837405	0.99948837	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A2	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A3	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A4	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D2	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D3	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D4	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D5	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-F1	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F2	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F3	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F4	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F5	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Securities Administration Services
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www.ctslink.com
Telephone: 1-866-846-4526

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	34,720,488,507.26	0.00	0.00	0.00	0.00	0.00	0.00	34,379,045,654.05
1M-1	08/27/18 - 09/24/18	29	3.01475 %	384,713,623.88	934,295.74	0.00	0.00	0.00	934,295.74	0.00	371,105,660.64
1M-1H	N/A	N/A	0.00000 %	20,248,144.77	0.00	0.00	0.00	0.00	0.00	0.00	19,531,934.08
1M-2A	08/27/18 - 09/24/18	29	5.06475 %	199,837,000.00	815,322.47	0.00	0.00	0.00	815,322.47	0.00	199,837,000.00
1M-AH	N/A	N/A	0.00000 %	10,517,760.00	0.00	0.00	0.00	0.00	0.00	0.00	10,517,760.00
1M-2B	08/27/18 - 09/24/18	29	5.06475 %	203,755,000.00	831,307.67	0.00	0.00	0.00	831,307.67	0.00	203,755,000.00
1M-BH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2C	08/27/18 - 09/24/18	29	5.06475 %	203,755,000.00	831,307.67	0.00	0.00	0.00	831,307.67	0.00	203,755,000.00
1M-CH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2	08/27/18 - 09/24/18	29	5.06475 %	607,347,000.00	2,477,937.80	0.00	0.00	0.00	2,477,937.80	0.00	607,347,000.00
1M-2H	N/A	N/A	0.00000 %	31,966,486.00	0.00	0.00	0.00	0.00	0.00	0.00	31,966,486.00
1B-1	08/27/18 - 09/24/18	29	6.91475 %	195,918,000.00	1,091,305.44	0.00	0.00	0.00	1,091,305.44	0.00	195,918,000.00
1B-1H	N/A	N/A	0.00000 %	10,312,157.00	0.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00
1B-2H	N/A	N/A	0.00000 %	206,192,154.71	0.00	0.00	0.00	0.00	0.00	0.00	206,124,644.30
1A-I1	08/27/18 - 09/24/18	29	2.30000 %	199,837,000.00	370,253.55	0.00	0.00	0.00	370,253.55	0.00	199,837,000.00
1A-I2	08/27/18 - 09/24/18	29	1.80000 %	199,837,000.00	289,763.65	0.00	0.00	0.00	289,763.65	0.00	199,837,000.00
1A-I3	08/27/18 - 09/24/18	29	1.30000 %	199,837,000.00	209,273.75	0.00	0.00	0.00	209,273.75	0.00	199,837,000.00
1A-I4	08/27/18 - 09/24/18	29	0.80000 %	199,837,000.00	128,783.84	0.00	0.00	0.00	128,783.84	0.00	199,837,000.00
1B-I1	08/27/18 - 09/24/18	29	2.30000 %	203,755,000.00	377,512.74	0.00	0.00	0.00	377,512.74	0.00	203,755,000.00
1B-I2	08/27/18 - 09/24/18	29	1.80000 %	203,755,000.00	295,444.75	0.00	0.00	0.00	295,444.75	0.00	203,755,000.00
1B-I3	08/27/18 - 09/24/18	29	1.30000 %	203,755,000.00	213,376.76	0.00	0.00	0.00	213,376.76	0.00	203,755,000.00
1B-I4	08/27/18 - 09/24/18	29	0.80000 %	203,755,000.00	131,308.78	0.00	0.00	0.00	131,308.78	0.00	203,755,000.00
1C-I1	08/27/18 - 09/24/18	29	2.30000 %	203,755,000.00	377,512.74	0.00	0.00	0.00	377,512.74	0.00	203,755,000.00
1C-I2	08/27/18 - 09/24/18	29	1.80000 %	203,755,000.00	295,444.75	0.00	0.00	0.00	295,444.75	0.00	203,755,000.00
1C-I3	08/27/18 - 09/24/18	29	1.30000 %	203,755,000.00	213,376.76	0.00	0.00	0.00	213,376.76	0.00	203,755,000.00
1C-I4	08/27/18 - 09/24/18	29	0.80000 %	203,755,000.00	131,308.78	0.00	0.00	0.00	131,308.78	0.00	203,755,000.00
1E-A1	08/27/18 - 09/24/18	29	2.76475 %	199,837,000.00	445,068.92	0.00	0.00	0.00	445,068.92	0.00	199,837,000.00
1E-A2	08/27/18 - 09/24/18	29	3.26475 %	199,837,000.00	525,558.82	0.00	0.00	0.00	525,558.82	0.00	199,837,000.00
1E-A3	08/27/18 - 09/24/18	29	3.76475 %	199,837,000.00	606,048.72	0.00	0.00	0.00	606,048.72	0.00	199,837,000.00
1E-A4	08/27/18 - 09/24/18	29	4.26475 %	199,837,000.00	686,538.63	0.00	0.00	0.00	686,538.63	0.00	199,837,000.00
1E-B1	08/27/18 - 09/24/18	29	2.76475 %	203,755,000.00	453,794.93	0.00	0.00	0.00	453,794.93	0.00	203,755,000.00
1E-B2	08/27/18 - 09/24/18	29	3.26475 %	203,755,000.00	535,862.92	0.00	0.00	0.00	535,862.92	0.00	203,755,000.00
1E-B3	08/27/18 - 09/24/18	29	3.76475 %	203,755,000.00	617,930.90	0.00	0.00	0.00	617,930.90	0.00	203,755,000.00
1E-B4	08/27/18 - 09/24/18	29	4.26475 %	203,755,000.00	699,998.89	0.00	0.00	0.00	699,998.89	0.00	203,755,000.00
1E-C1	08/27/18 - 09/24/18	29	2.76475 %	203,755,000.00	453,794.93	0.00	0.00	0.00	453,794.93	0.00	203,755,000.00
1E-C2	08/27/18 - 09/24/18	29	3.26475 %	203,755,000.00	535,862.92	0.00	0.00	0.00	535,862.92	0.00	203,755,000.00
1E-C3	08/27/18 - 09/24/18	29	3.76475 %	203,755,000.00	617,930.90	0.00	0.00	0.00	617,930.90	0.00	203,755,000.00
1E-C4	08/27/18 - 09/24/18	29	4.26475 %	203,755,000.00	699,998.89	0.00	0.00	0.00	699,998.89	0.00	203,755,000.00
1E-D1	08/27/18 - 09/24/18	29	2.76475 %	403,592,000.00	898,863.85	0.00	0.00	0.00	898,863.85	0.00	403,592,000.00
1E-D2	08/27/18 - 09/24/18	29	3.26475 %	403,592,000.00	1,061,421.74	0.00	0.00	0.00	1,061,421.74	0.00	403,592,000.00
1E-D3	08/27/18 - 09/24/18	29	3.76475 %	403,592,000.00	1,223,979.62	0.00	0.00	0.00	1,223,979.62	0.00	403,592,000.00
1E-D4	08/27/18 - 09/24/18	29	4.26475 %	403,592,000.00	1,386,537.51	0.00	0.00	0.00	1,386,537.51	0.00	403,592,000.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Sep-2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1E-D5	08/27/18 - 09/24/18	29	5.06475 %	403,592,000.00	1,646,630.14	0.00	0.00	0.00	1,646,630.14	0.00	403,592,000.00
1E-F1	08/27/18 - 09/24/18	29	2.76475 %	407,510,000.00	907,589.86	0.00	0.00	0.00	907,589.86	0.00	407,510,000.00
1E-F2	08/27/18 - 09/24/18	29	3.26475 %	407,510,000.00	1,071,725.83	0.00	0.00	0.00	1,071,725.83	0.00	407,510,000.00
1E-F3	08/27/18 - 09/24/18	29	3.76475 %	407,510,000.00	1,235,861.80	0.00	0.00	0.00	1,235,861.80	0.00	407,510,000.00
1E-F4	08/27/18 - 09/24/18	29	4.26475 %	407,510,000.00	1,399,997.78	0.00	0.00	0.00	1,399,997.78	0.00	407,510,000.00
1E-F5	08/27/18 - 09/24/18	29	5.06475 %	407,510,000.00	1,662,615.33	0.00	0.00	0.00	1,662,615.33	0.00	407,510,000.00
1-X1	08/27/18 - 09/24/18	29	2.30000 %	403,592,000.00	747,766.29	0.00	0.00	0.00	747,766.29	0.00	403,592,000.00
1-X2	08/27/18 - 09/24/18	29	1.80000 %	403,592,000.00	585,208.40	0.00	0.00	0.00	585,208.40	0.00	403,592,000.00
1-X3	08/27/18 - 09/24/18	29	1.30000 %	403,592,000.00	422,650.51	0.00	0.00	0.00	422,650.51	0.00	403,592,000.00
1-X4	08/27/18 - 09/24/18	29	0.80000 %	403,592,000.00	260,092.62	0.00	0.00	0.00	260,092.62	0.00	403,592,000.00
1-Y1	08/27/18 - 09/24/18	29	2.30000 %	407,510,000.00	755,025.47	0.00	0.00	0.00	755,025.47	0.00	407,510,000.00
1-Y2	08/27/18 - 09/24/18	29	1.80000 %	407,510,000.00	590,889.50	0.00	0.00	0.00	590,889.50	0.00	407,510,000.00
1-Y3	08/27/18 - 09/24/18	29	1.30000 %	407,510,000.00	426,753.53	0.00	0.00	0.00	426,753.53	0.00	407,510,000.00
1-Y4	08/27/18 - 09/24/18	29	0.80000 %	407,510,000.00	262,617.56	0.00	0.00	0.00	262,617.56	0.00	407,510,000.00
Totals					33,439,455.35	0.00	0.00	0.00	33,439,455.35	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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www.ctslink.com
Telephone: 1-866-846-4526

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	39,596,190,175.00	0.00000 %	876.86437392	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	868.24125003
1M-1	568,164,000.00	3.01475 %	677.11721242	1.64441207	0.00000000	0.00000000	0.00000000	1.64441207	0.00000000	653.16644603
1M-1H	29,903,456.00	0.00000 %	677.11721247	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	653.16644605
1M-2A	199,837,000.00	5.06475 %	1000.00000000	4.07993750	0.00000000	0.00000000	0.00000000	4.07993750	0.00000000	1000.00000000
1M-AH	10,517,760.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2B	203,755,000.00	5.06475 %	1000.00000000	4.07993752	0.00000000	0.00000000	0.00000000	4.07993752	0.00000000	1000.00000000
1M-BH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2C	203,755,000.00	5.06475 %	1000.00000000	4.07993752	0.00000000	0.00000000	0.00000000	4.07993752	0.00000000	1000.00000000
1M-CH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	607,347,000.00	5.06475 %	1000.00000000	4.07993750	0.00000000	0.00000000	0.00000000	4.07993750	0.00000000	1000.00000000
1M-2H	31,966,486.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-1	195,918,000.00	6.91475 %	1000.00000000	5.57021529	0.00000000	0.00000000	0.00000000	5.57021529	0.00000000	1000.00000000
1B-1H	10,312,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	999.81572874	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	999.48837405
1A-I1	0.00	2.30000 %	1000.00000000	1.85277776	0.00000000	0.00000000	0.00000000	1.85277776	0.00000000	1000.00000000
1A-I2	0.00	1.80000 %	1000.00000000	1.45000000	0.00000000	0.00000000	0.00000000	1.45000000	0.00000000	1000.00000000
1A-I3	0.00	1.30000 %	1000.00000000	1.04722224	0.00000000	0.00000000	0.00000000	1.04722224	0.00000000	1000.00000000
1A-I4	0.00	0.80000 %	1000.00000000	0.64444442	0.00000000	0.00000000	0.00000000	0.64444442	0.00000000	1000.00000000
1B-I1	0.00	2.30000 %	1000.00000000	1.85277780	0.00000000	0.00000000	0.00000000	1.85277780	0.00000000	1000.00000000
1B-I2	0.00	1.80000 %	1000.00000000	1.45000000	0.00000000	0.00000000	0.00000000	1.45000000	0.00000000	1000.00000000
1B-I3	0.00	1.30000 %	1000.00000000	1.04722220	0.00000000	0.00000000	0.00000000	1.04722220	0.00000000	1000.00000000
1B-I4	0.00	0.80000 %	1000.00000000	0.64444446	0.00000000	0.00000000	0.00000000	0.64444446	0.00000000	1000.00000000
1C-I1	0.00	2.30000 %	1000.00000000	1.85277780	0.00000000	0.00000000	0.00000000	1.85277780	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.45000000	0.00000000	0.00000000	0.00000000	1.45000000	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.04722220	0.00000000	0.00000000	0.00000000	1.04722220	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.64444446	0.00000000	0.00000000	0.00000000	0.64444446	0.00000000	1000.00000000
1E-A1	199,837,000.00	2.76475 %	1000.00000000	2.22715974	0.00000000	0.00000000	0.00000000	2.22715974	0.00000000	1000.00000000
1E-A2	199,837,000.00	3.26475 %	1000.00000000	2.62993750	0.00000000	0.00000000	0.00000000	2.62993750	0.00000000	1000.00000000
1E-A3	199,837,000.00	3.76475 %	1000.00000000	3.03271526	0.00000000	0.00000000	0.00000000	3.03271526	0.00000000	1000.00000000
1E-A4	199,837,000.00	4.26475 %	1000.00000000	3.43549308	0.00000000	0.00000000	0.00000000	3.43549308	0.00000000	1000.00000000
1E-B1	203,755,000.00	2.76475 %	1000.00000000	2.22715973	0.00000000	0.00000000	0.00000000	2.22715973	0.00000000	1000.00000000
1E-B2	203,755,000.00	3.26475 %	1000.00000000	2.62993752	0.00000000	0.00000000	0.00000000	2.62993752	0.00000000	1000.00000000
1E-B3	203,755,000.00	3.76475 %	1000.00000000	3.03271527	0.00000000	0.00000000	0.00000000	3.03271527	0.00000000	1000.00000000
1E-B4	203,755,000.00	4.26475 %	1000.00000000	3.43549307	0.00000000	0.00000000	0.00000000	3.43549307	0.00000000	1000.00000000
1E-C1	203,755,000.00	2.76475 %	1000.00000000	2.22715973	0.00000000	0.00000000	0.00000000	2.22715973	0.00000000	1000.00000000
1E-C2	203,755,000.00	3.26475 %	1000.00000000	2.62993752	0.00000000	0.00000000	0.00000000	2.62993752	0.00000000	1000.00000000
1E-C3	203,755,000.00	3.76475 %	1000.00000000	3.03271527	0.00000000	0.00000000	0.00000000	3.03271527	0.00000000	1000.00000000
1E-C4	203,755,000.00	4.26475 %	1000.00000000	3.43549307	0.00000000	0.00000000	0.00000000	3.43549307	0.00000000	1000.00000000
1E-D1	403,592,000.00	2.76475 %	1000.00000000	2.22715973	0.00000000	0.00000000	0.00000000	2.22715973	0.00000000	1000.00000000
1E-D2	403,592,000.00	3.26475 %	1000.00000000	2.62993751	0.00000000	0.00000000	0.00000000	2.62993751	0.00000000	1000.00000000
1E-D3	403,592,000.00	3.76475 %	1000.00000000	3.03271527	0.00000000	0.00000000	0.00000000	3.03271527	0.00000000	1000.00000000
1E-D4	403,592,000.00	4.26475 %	1000.00000000	3.43549305	0.00000000	0.00000000	0.00000000	3.43549305	0.00000000	1000.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1E-D5	403,592,000.00	5.06475 %	1000.00000000	4.07993751	0.00000000	0.00000000	0.00000000	4.07993751	0.00000000	1000.00000000
1E-F1	407,510,000.00	2.76475 %	1000.00000000	2.22715973	0.00000000	0.00000000	0.00000000	2.22715973	0.00000000	1000.00000000
1E-F2	407,510,000.00	3.26475 %	1000.00000000	2.62993750	0.00000000	0.00000000	0.00000000	2.62993750	0.00000000	1000.00000000
1E-F3	407,510,000.00	3.76475 %	1000.00000000	3.03271527	0.00000000	0.00000000	0.00000000	3.03271527	0.00000000	1000.00000000
1E-F4	407,510,000.00	4.26475 %	1000.00000000	3.43549307	0.00000000	0.00000000	0.00000000	3.43549307	0.00000000	1000.00000000
1E-F5	407,510,000.00	5.06475 %	1000.00000000	4.07993750	0.00000000	0.00000000	0.00000000	4.07993750	0.00000000	1000.00000000
1-X1	0.00	2.30000 %	1000.00000000	1.85277778	0.00000000	0.00000000	0.00000000	1.85277778	0.00000000	1000.00000000
1-X2	0.00	1.80000 %	1000.00000000	1.45000000	0.00000000	0.00000000	0.00000000	1.45000000	0.00000000	1000.00000000
1-X3	0.00	1.30000 %	1000.00000000	1.04722222	0.00000000	0.00000000	0.00000000	1.04722222	0.00000000	1000.00000000
1-X4	0.00	0.80000 %	1000.00000000	0.64444444	0.00000000	0.00000000	0.00000000	0.64444444	0.00000000	1000.00000000
1-Y1	0.00	2.30000 %	1000.00000000	1.85277777	0.00000000	0.00000000	0.00000000	1.85277777	0.00000000	1000.00000000
1-Y2	0.00	1.80000 %	1000.00000000	1.45000000	0.00000000	0.00000000	0.00000000	1.45000000	0.00000000	1000.00000000
1-Y3	0.00	1.30000 %	1000.00000000	1.04722223	0.00000000	0.00000000	0.00000000	1.04722223	0.00000000	1000.00000000
1-Y4	0.00	0.80000 %	1000.00000000	0.64444446	0.00000000	0.00000000	0.00000000	0.64444446	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	18,095,025.15
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	103,154.13
Gains & Subsequent Recoveries (Realized Losses)	(67,510.41)
Total Deposits	<u>18,130,668.87</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	18,111,502.21
Total Withdrawals (Pool Distribution Amount)	<u>18,130,668.87</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	355,834,537.53
Total Principal Reduction Cumulative	5,424,679,894.92
Scheduled Principal Current	61,292,174.44
Scheduled Principal Cumulative	1,076,395,047.67
Unscheduled Principal Current	294,474,852.68
Unscheduled Principal Cumulative	4,348,179,597.05
Senior Reduction Amount	341,442,853.20
Subordinate Reduction Amount	14,324,173.92
Calculated Tranche Write-Down Amount	67,510.41
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	1,871.74
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	262.50
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	151287
Period Reference Pool Removal Loan count	1234
Period Ending Loan Count	150053
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	35,821,351,537.26
Period PIF Loan Count Current	1232
PIF Loan Count Cumulative	17016
Period PIF Loan UPB Current	276,614,778.60
PIF Loan UPB Cumulative	4,023,108,340.35
Period Partial Prepayment Amount	18,367,235.12
Repurchase Prior CE Loan Count Current	1
Repurchase Prior CE Loan Count Cumulative	41
Repurchased Prior Credit Event UPB Current	103,154.13
Repurchased Prior Credit Event UPB Cumulative	9,193,476.41
Credit Event Amount Current	92,675.29
Credit Event Amount Cumulative	926,388.76
Total Active Modified Loan Count	272
Total Active Modified UPB	56,096,263.78
LIBOR	2.064750%
Structural Reporting	
Senior Percentage	95.973436%

Connecticut Avenue Securities
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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.026564%
Minimum Enhancement Test Pass?	YES
Overcollateralization	0

CONNECTICUT AVENUE SECURITIES

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
1A-H	0.00	0.00	4.000000%	4.030000%	4.030000%
1M-1	0.00	0.00	2.550000%	2.910000%	2.940000%
1M-1H	0.00	0.00	2.550000%	2.910000%	2.940000%
1M-2	0.00	0.00	1.000000%	1.140000%	1.150000%
1M-2H	0.00	0.00	1.000000%	1.140000%	1.150000%
1B-1H	0.00	0.00	0.500000%	0.500000%	0.500000%
1B-2H	67,510.41	0.00	0.000000%	0.000000%	0.000000%
1B-1	0.00	0.00	0.500000%	0.500000%	0.500000%

CONNECTICUT AVENUE SECURITIES

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0.00	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	666	139,556,442.47	0.443843%	0.389590%
60 Days	135	28,539,898.50	0.089968%	0.079673%
90 Days	51	10,755,625.86	0.033988%	0.030026%
120 Days	51	11,413,615.31	0.033988%	0.031863%
150 Days	37	8,308,055.27	0.024658%	0.023193%
180+ Days	174	37,552,362.19	0.115959%	0.104832%
	1114	236,125,999.60	0.742404%	0.659177%

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.000%

SDA

Current Month	0.006%
3 Month Average	0.002%
12 Month Average	0.006%

CDR

Current Month	0.003%
3 Month Average	0.001%
12 Month Average	0.002%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
39	8,633,853.57	1,871.74	0.022	8,633,853.57	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
40754521	117,630.93	2.12	0.002	2.12	0.00
40776845	303,117.03	4.86	0.002	4.86	0.00
40764873	173,198.57	5.43	0.003	5.43	0.00
40763705	96,623.08	1.45	0.002	1.45	0.00
40763253	119,807.91	1.97	0.002	1.97	0.00
40759031	95,530.89	69.79	0.073	69.79	0.00
40757927	593,385.27	9.76	0.002	9.76	0.00
40757577	301,427.28	4.49	0.001	4.49	0.00
40733712	190,980.47	7.14	0.004	7.14	0.00
40754636	174,828.82	3.01	0.002	3.01	0.00
40784713	76,518.91	2.74	0.004	2.74	0.00
40738095	372,661.04	6.14	0.002	6.14	0.00
40737689	316,971.90	132.07	0.042	132.07	0.00
40737629	153,099.63	2.76	0.002	2.76	0.00
40736283	192,470.64	6.32	0.003	6.32	0.00
40734996	139,500.71	2.08	0.001	2.08	0.00
40734803	113,855.09	2.05	0.002	2.05	0.00
40733978	74,989.00	2.46	0.003	2.46	0.00
40757213	102,652.61	2.10	0.002	2.10	0.00
40857295	262,297.18	54.65	0.021	54.65	0.00
40908187	166,314.84	34.65	0.021	34.65	0.00
40906173	370,363.40	115.74	0.031	115.74	0.00
40891565	92,372.76	39.19	0.042	39.19	0.00
40889937	166,186.63	29.19	0.018	29.19	0.00
40889825	297,420.60	99.17	0.033	99.17	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
40886892	244,080.03	130.71	0.054	130.71	0.00
40876022	48,675.50	0.88	0.002	0.88	0.00
40782061	256,813.62	78.65	0.031	78.65	0.00
40860047	404,831.21	253.02	0.062	253.02	0.00
40782378	357,634.36	27.41	0.008	27.41	0.00
40848186	92,336.25	9.62	0.01	9.62	0.00
40815617	221,152.67	48.33	0.022	48.33	0.00
40813148	505,857.90	263.47	0.052	263.47	0.00
40806126	276,489.73	43.35	0.016	43.35	0.00
40801944	167,751.01	3.01	0.002	3.01	0.00
40785841	128,194.15	1.82	0.001	1.82	0.00
40785439	412,875.36	129.02	0.031	129.02	0.00
40927191	197,792.31	144.22	0.073	144.22	0.00
40862081	255,164.28	96.89	0.038	96.89	0.00

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	92,675.29	67,510.41	72.846

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
No Adjustments This Period			

Realized Loss Detail**Realized Dispositions in Current Period**

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
40855933	92,675.29	67,510.41	72.846

Realized Loss Detail**Adjustments to Previous Dispositions**

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
No Adjustments this Period			0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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**Connecticut Avenue Securities
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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
5	926,388.76	105,512.80	11.390

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
40850357	165,648.16	5,990.57	3.616
40782375	393,545.83	14,053.62	3.571
40801725	164,643.55	13,762.86	8.359
40879682	109,875.93	4,195.24	3.818
40855933	92,675.29	67,510.41	72.846

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	1	67,510.41	67,510.41	0.000 %	0	0.00	0.00	0.000 %	1	67,510.41	67,510.41	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040855933	94,000.00	4.500 %	NC	75.00	360	67,510.41	08/31/2018	67,510.41	67,510.41

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
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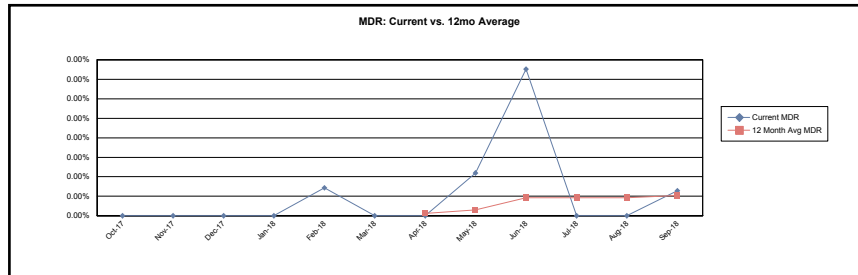
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Realized Loss Report - Collateral

Summary

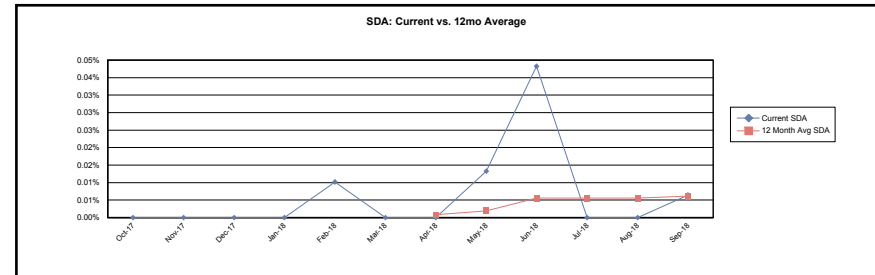
MDR

Current Month 0.000 %
3 Month Average 0.000 %
12 Month Average 0.000 %



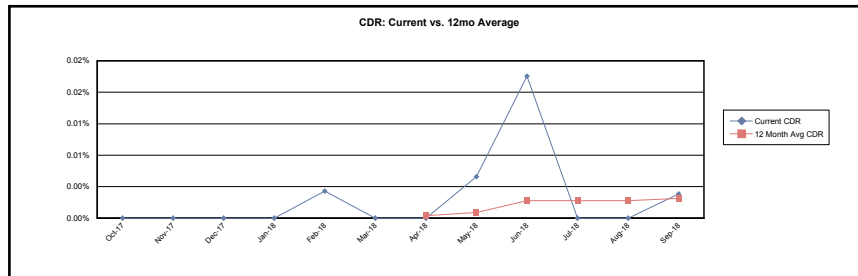
SDA

Current Month 0.006 %
3 Month Average 0.002 %
12 Month Average 0.006 %



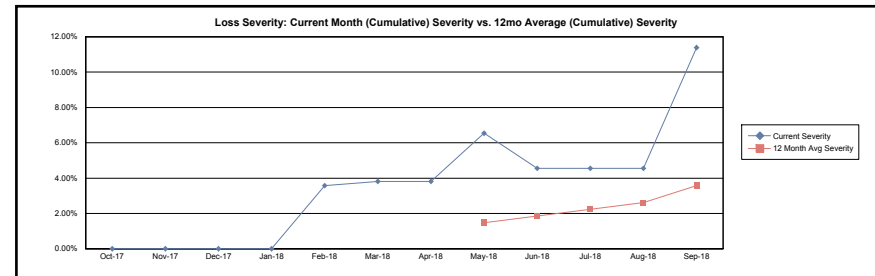
CDR

Current Month 0.003 %
3 Month Average 0.001 %
12 Month Average 0.002 %



Loss Severity

Current Month (Cumulative) 11.390 %
3 Month Average (Cumulative) 6.835 %
12 Month Average (Cumulative) 3.568 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Prepayment Rates

Summary

SMM

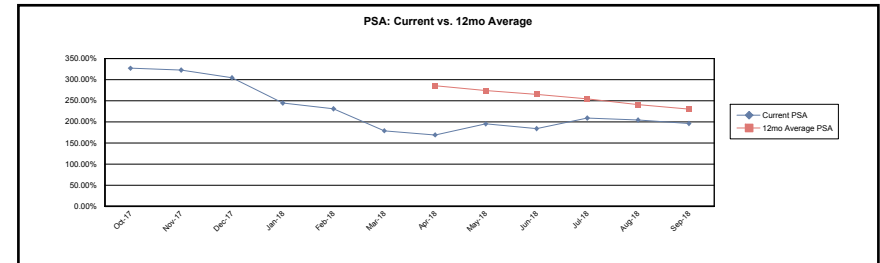
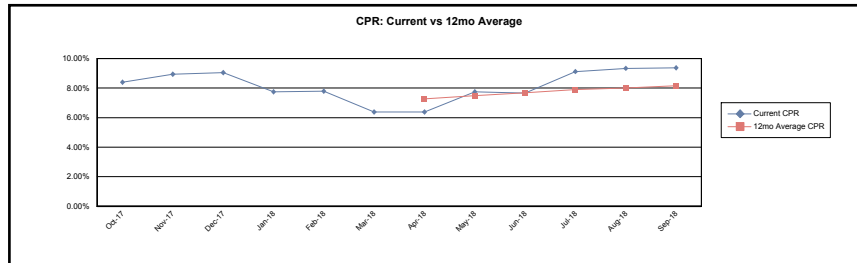
Current Month 0.816 %
3 Month Average 0.807 %
12 Month Average 0.707 %

CPR

Current Month 9.359 %
3 Month Average 9.268 %
12 Month Average 8.153 %

PSA

Current Month 196.242 %
3 Month Average 203.014 %
12 Month Average 230.308 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0040907892	103,154.13	0.00	0.000%	103,154.13
Totals	103,154.13	0.00		

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Sep-2018

12-Sep-2018 04:25:06 PM

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Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.