

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

13-Sep-2018 11:00:15 AM

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2A-H		08/31/2018	0.00000 %	26,245,576,433.33	0.00	208,723,588.01	0.00	26,036,852,845.30	208,723,588.01	0.00
2M-1	30711XLS1	09/24/2018	2.91475 %	222,585,768.98	522,629.84	8,818,238.55	0.00	213,767,530.44	9,340,868.39	0.00
2M-1H		08/31/2018	0.00000 %	11,715,416.12	0.00	464,132.70	0.00	11,251,283.42	464,132.70	0.00
2M-2A	30711XLV4	09/24/2018	4.91475 %	200,522,000.00	793,887.49	0.00	0.00	200,522,000.00	793,887.49	0.00
2M-AH		08/31/2018	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2B	30711XLW2	09/24/2018	4.91475 %	200,522,000.00	793,887.49	0.00	0.00	200,522,000.00	793,887.49	0.00
2M-BH		08/31/2018	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	09/24/2018	4.91475 %	200,522,000.00	793,887.49	0.00	0.00	200,522,000.00	793,887.49	0.00
2M-CH		08/31/2018	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	09/24/2018	4.91475 %	601,566,000.00	2,381,662.46	0.00	0.00	601,566,000.00	2,381,662.46	0.00
SM-2H		08/31/2018	0.00000 %	31,662,384.00	0.00	0.00	0.00	31,662,384.00	0.00	0.00
2B-1	30711XLU6	09/24/2018	7.11475 %	143,230,000.00	820,897.88	0.00	0.00	143,230,000.00	820,897.88	0.00
2B-1H		08/31/2018	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		08/31/2018	0.00000 %	150,578,064.75	0.00	0.00	7,012.84	150,571,051.91	0.00	197,611.09
2A-I1	30711XLZ5	09/24/2018	2.25000 %	0.00	363,446.13	0.00	0.00	0.00	363,446.13	0.00
2A-I2	30711XMB7	09/24/2018	1.75000 %	0.00	282,680.32	0.00	0.00	0.00	282,680.32	0.00
2A-I3	30711XMD3	09/24/2018	1.25000 %	0.00	201,914.51	0.00	0.00	0.00	201,914.51	0.00
2A-I4	30711XMF8	09/24/2018	0.75000 %	0.00	121,148.71	0.00	0.00	0.00	121,148.71	0.00
2B-I1	30711XMH4	09/24/2018	2.25000 %	0.00	363,446.13	0.00	0.00	0.00	363,446.13	0.00
2B-I2	30711XMK7	09/24/2018	1.75000 %	0.00	282,680.32	0.00	0.00	0.00	282,680.32	0.00
2B-I3	30711XMM3	09/24/2018	1.25000 %	0.00	201,914.51	0.00	0.00	0.00	201,914.51	0.00
2B-I4	30711XMP6	09/24/2018	0.75000 %	0.00	121,148.71	0.00	0.00	0.00	121,148.71	0.00
2C-I1	30711XMR2	09/24/2018	2.25000 %	0.00	363,446.13	0.00	0.00	0.00	363,446.13	0.00
2C-I2	30711XMT8	09/24/2018	1.75000 %	0.00	282,680.32	0.00	0.00	0.00	282,680.32	0.00
2C-I3	30711XMV3	09/24/2018	1.25000 %	0.00	201,914.51	0.00	0.00	0.00	201,914.51	0.00
2C-I4	30711XMX9	09/24/2018	0.75000 %	0.00	121,148.71	0.00	0.00	0.00	121,148.71	0.00
2E-A1	30711XLY8	09/24/2018	2.66475 %	200,522,000.00	430,441.36	0.00	0.00	200,522,000.00	430,441.36	0.00
2E-A2	30711XMA9	09/24/2018	3.16475 %	200,522,000.00	511,207.17	0.00	0.00	200,522,000.00	511,207.17	0.00
2E-A3	30711XMC5	09/24/2018	3.66475 %	200,522,000.00	591,972.97	0.00	0.00	200,522,000.00	591,972.97	0.00
2E-A4	30711XME1	09/24/2018	4.16475 %	200,522,000.00	672,738.78	0.00	0.00	200,522,000.00	672,738.78	0.00
2E-B1	30711XMG6	09/24/2018	2.66475 %	200,522,000.00	430,441.36	0.00	0.00	200,522,000.00	430,441.36	0.00
2E-B2	30711XMJ0	09/24/2018	3.16475 %	200,522,000.00	511,207.17	0.00	0.00	200,522,000.00	511,207.17	0.00
2E-B3	30711XML5	09/24/2018	3.66475 %	200,522,000.00	591,972.97	0.00	0.00	200,522,000.00	591,972.97	0.00
2E-B4	30711XMN1	09/24/2018	4.16475 %	200,522,000.00	672,738.78	0.00	0.00	200,522,000.00	672,738.78	0.00
2E-C1	30711XMQ4	09/24/2018	2.66475 %	200,522,000.00	430,441.36	0.00	0.00	200,522,000.00	430,441.36	0.00
2E-C2	30711XMS0	09/24/2018	3.16475 %	200,522,000.00	511,207.17	0.00	0.00	200,522,000.00	511,207.17	0.00
2E-C3	30711XMU5	09/24/2018	3.66475 %	200,522,000.00	591,972.97	0.00	0.00	200,522,000.00	591,972.97	0.00
2E-C4	30711XMW1	09/24/2018	4.16475 %	200,522,000.00	672,738.78	0.00	0.00	200,522,000.00	672,738.78	0.00
2E-D1	30711XMY7	09/24/2018	2.66475 %	401,044,000.00	860,882.72	0.00	0.00	401,044,000.00	860,882.72	0.00
2E-D2	30711XMZ4	09/24/2018	3.16475 %	401,044,000.00	1,022,414.33	0.00	0.00	401,044,000.00	1,022,414.33	0.00
2E-D3	30711XNA8	09/24/2018	3.66475 %	401,044,000.00	1,183,945.94	0.00	0.00	401,044,000.00	1,183,945.94	0.00
2E-D4	30711XNB6	09/24/2018	4.16475 %	401,044,000.00	1,345,477.55	0.00	0.00	401,044,000.00	1,345,477.55	0.00
2E-D5	30711XNC4	09/24/2018	4.91475 %	401,044,000.00	1,587,774.97	0.00	0.00	401,044,000.00	1,587,774.97	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Sep-2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2E-F1	30711XND2	09/24/2018	2.66475 %	401,044,000.00	860,882.72	0.00	0.00	401,044,000.00	860,882.72	0.00
2E-F2	30711XNE0	09/24/2018	3.16475 %	401,044,000.00	1,022,414.33	0.00	0.00	401,044,000.00	1,022,414.33	0.00
2E-F3	30711XNF7	09/24/2018	3.66475 %	401,044,000.00	1,183,945.94	0.00	0.00	401,044,000.00	1,183,945.94	0.00
2E-F4	30711XNG5	09/24/2018	4.16475 %	401,044,000.00	1,345,477.55	0.00	0.00	401,044,000.00	1,345,477.55	0.00
2E-F5	30711XNH3	09/24/2018	4.91475 %	401,044,000.00	1,587,774.97	0.00	0.00	401,044,000.00	1,587,774.97	0.00
2X-1	30711XNJ9	09/24/2018	2.25000 %	0.00	726,892.25	0.00	0.00	0.00	726,892.25	0.00
2X-2	30711XNK6	09/24/2018	1.75000 %	0.00	565,360.64	0.00	0.00	0.00	565,360.64	0.00
2X-3	30711XNL4	09/24/2018	1.25000 %	0.00	403,829.03	0.00	0.00	0.00	403,829.03	0.00
2X-4	30711XNM2	09/24/2018	0.75000 %	0.00	242,297.42	0.00	0.00	0.00	242,297.42	0.00
2Y-1	30711XNN0	09/24/2018	2.25000 %	0.00	726,892.25	0.00	0.00	0.00	726,892.25	0.00
2Y-2	30711XNP5	09/24/2018	1.75000 %	0.00	565,360.64	0.00	0.00	0.00	565,360.64	0.00
2Y-3	30711XNQ3	09/24/2018	1.25000 %	0.00	403,829.03	0.00	0.00	0.00	403,829.03	0.00
2Y-4	30711XNR1	09/24/2018	0.75000 %	0.00	242,297.42	0.00	0.00	0.00	242,297.42	0.00
Totals				34,464,385,114.18	31,511,252.20	218,005,959.26	7,012.84	34,246,372,142.07	249,517,211.46	197,611.09

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Telephone: 1-866-846-4526

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	26,245,576,433.33	44,251,366.84	164,472,221.17	0.00	0.00	208,723,588.01	26,036,852,845.30	0.89944824	208,723,588.01
2M-1	257,814,000.00	222,585,768.98	1,872,242.22	6,945,996.32	0.00	0.00	8,818,238.55	213,767,530.44	0.82915408	8,818,238.55
2M-1H	13,569,593.00	11,715,416.12	98,542.22	365,590.48	0.00	0.00	464,132.70	11,251,283.42	0.82915408	464,132.70
2M-2A	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-AH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	601,566,000.00	0.00	0.00	0.00	0.00	0.00	601,566,000.00	1.00000000	0.00
SM-2H	31,662,384.00	31,662,384.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00	1.00000000	0.00
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	150,578,064.75	0.00	0.00	0.00	7,012.84	7,012.84	150,571,051.91	0.99868931	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	34,464,385,114.18	46,222,151.28	171,783,807.97	0.00	7,012.84	218,012,972.10	34,246,372,142.07	0.92051071	218,005,959.26

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	906.65863833	1.52867224	5.68172547	0.00000000	0.00000000	7.21039771	899.44824063	0.89944824	7.21039771
2M-1	257,814,000.00	863.35795954	7.26198818	26.94188958	0.00000000	0.00000000	34.20387780	829.15408178	0.82915408	34.20387780
2M-1H	13,569,593.00	863.35795923	7.26198789	26.94188986	0.00000000	0.00000000	34.20387774	829.15408148	0.82915408	34.20387774
2M-2A	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-AH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
SM-2H	31,662,384.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	998.73582317	0.00000000	0.00000000	0.00000000	0.04651391	0.04651391	998.68930926	0.99868931	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Telephone: 1-866-846-4526

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	N/A	N/A	0.00000 %	26,245,576,433.33	0.00	0.00	0.00	0.00	0.00	0.00	26,036,852,845.30
2M-1	08/27/18 - 09/24/18	29	2.91475 %	222,585,768.98	522,629.84	0.00	0.00	0.00	522,629.84	0.00	213,767,530.44
2M-1H	N/A	N/A	0.00000 %	11,715,416.12	0.00	0.00	0.00	0.00	0.00	0.00	11,251,283.42
2M-2A	08/27/18 - 09/24/18	29	4.91475 %	200,522,000.00	793,887.49	0.00	0.00	0.00	793,887.49	0.00	200,522,000.00
2M-AH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2B	08/27/18 - 09/24/18	29	4.91475 %	200,522,000.00	793,887.49	0.00	0.00	0.00	793,887.49	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	08/27/18 - 09/24/18	29	4.91475 %	200,522,000.00	793,887.49	0.00	0.00	0.00	793,887.49	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	08/27/18 - 09/24/18	29	4.91475 %	601,566,000.00	2,381,662.46	0.00	0.00	0.00	2,381,662.46	0.00	601,566,000.00
SM-2H	N/A	N/A	0.00000 %	31,662,384.00	0.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00
2B-1	08/27/18 - 09/24/18	29	7.11475 %	143,230,000.00	820,897.88	0.00	0.00	0.00	820,897.88	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	150,578,064.75	0.00	0.00	0.00	0.00	0.00	0.00	150,571,051.91
2A-I1	08/27/18 - 09/24/18	29	2.25000 %	200,522,000.00	363,446.13	0.00	0.00	0.00	363,446.13	0.00	200,522,000.00
2A-I2	08/27/18 - 09/24/18	29	1.75000 %	200,522,000.00	282,680.32	0.00	0.00	0.00	282,680.32	0.00	200,522,000.00
2A-I3	08/27/18 - 09/24/18	29	1.25000 %	200,522,000.00	201,914.51	0.00	0.00	0.00	201,914.51	0.00	200,522,000.00
2A-I4	08/27/18 - 09/24/18	29	0.75000 %	200,522,000.00	121,148.71	0.00	0.00	0.00	121,148.71	0.00	200,522,000.00
2B-I1	08/27/18 - 09/24/18	29	2.25000 %	200,522,000.00	363,446.13	0.00	0.00	0.00	363,446.13	0.00	200,522,000.00
2B-I2	08/27/18 - 09/24/18	29	1.75000 %	200,522,000.00	282,680.32	0.00	0.00	0.00	282,680.32	0.00	200,522,000.00
2B-I3	08/27/18 - 09/24/18	29	1.25000 %	200,522,000.00	201,914.51	0.00	0.00	0.00	201,914.51	0.00	200,522,000.00
2B-I4	08/27/18 - 09/24/18	29	0.75000 %	200,522,000.00	121,148.71	0.00	0.00	0.00	121,148.71	0.00	200,522,000.00
2C-I1	08/27/18 - 09/24/18	29	2.25000 %	200,522,000.00	363,446.13	0.00	0.00	0.00	363,446.13	0.00	200,522,000.00
2C-I2	08/27/18 - 09/24/18	29	1.75000 %	200,522,000.00	282,680.32	0.00	0.00	0.00	282,680.32	0.00	200,522,000.00
2C-I3	08/27/18 - 09/24/18	29	1.25000 %	200,522,000.00	201,914.51	0.00	0.00	0.00	201,914.51	0.00	200,522,000.00
2C-I4	08/27/18 - 09/24/18	29	0.75000 %	200,522,000.00	121,148.71	0.00	0.00	0.00	121,148.71	0.00	200,522,000.00
2E-A1	08/27/18 - 09/24/18	29	2.66475 %	200,522,000.00	430,441.36	0.00	0.00	0.00	430,441.36	0.00	200,522,000.00
2E-A2	08/27/18 - 09/24/18	29	3.16475 %	200,522,000.00	511,207.17	0.00	0.00	0.00	511,207.17	0.00	200,522,000.00
2E-A3	08/27/18 - 09/24/18	29	3.66475 %	200,522,000.00	591,972.97	0.00	0.00	0.00	591,972.97	0.00	200,522,000.00
2E-A4	08/27/18 - 09/24/18	29	4.16475 %	200,522,000.00	672,738.78	0.00	0.00	0.00	672,738.78	0.00	200,522,000.00
2E-B1	08/27/18 - 09/24/18	29	2.66475 %	200,522,000.00	430,441.36	0.00	0.00	0.00	430,441.36	0.00	200,522,000.00
2E-B2	08/27/18 - 09/24/18	29	3.16475 %	200,522,000.00	511,207.17	0.00	0.00	0.00	511,207.17	0.00	200,522,000.00
2E-B3	08/27/18 - 09/24/18	29	3.66475 %	200,522,000.00	591,972.97	0.00	0.00	0.00	591,972.97	0.00	200,522,000.00
2E-B4	08/27/18 - 09/24/18	29	4.16475 %	200,522,000.00	672,738.78	0.00	0.00	0.00	672,738.78	0.00	200,522,000.00
2E-C1	08/27/18 - 09/24/18	29	2.66475 %	200,522,000.00	430,441.36	0.00	0.00	0.00	430,441.36	0.00	200,522,000.00
2E-C2	08/27/18 - 09/24/18	29	3.16475 %	200,522,000.00	511,207.17	0.00	0.00	0.00	511,207.17	0.00	200,522,000.00
2E-C3	08/27/18 - 09/24/18	29	3.66475 %	200,522,000.00	591,972.97	0.00	0.00	0.00	591,972.97	0.00	200,522,000.00
2E-C4	08/27/18 - 09/24/18	29	4.16475 %	200,522,000.00	672,738.78	0.00	0.00	0.00	672,738.78	0.00	200,522,000.00
2E-D1	08/27/18 - 09/24/18	29	2.66475 %	401,044,000.00	860,882.72	0.00	0.00	0.00	860,882.72	0.00	401,044,000.00
2E-D2	08/27/18 - 09/24/18	29	3.16475 %	401,044,000.00	1,022,414.33	0.00	0.00	0.00	1,022,414.33	0.00	401,044,000.00
2E-D3	08/27/18 - 09/24/18	29	3.66475 %	401,044,000.00	1,183,945.94	0.00	0.00	0.00	1,183,945.94	0.00	401,044,000.00
2E-D4	08/27/18 - 09/24/18	29	4.16475 %	401,044,000.00	1,345,477.55	0.00	0.00	0.00	1,345,477.55	0.00	401,044,000.00

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Telephone: 1-866-846-4526

13-Sep-2018 11:00:15 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	08/27/18 - 09/24/18	29	4.91475 %	401,044,000.00	1,587,774.97	0.00	0.00	0.00	1,587,774.97	0.00	401,044,000.00
2E-F1	08/27/18 - 09/24/18	29	2.66475 %	401,044,000.00	860,882.72	0.00	0.00	0.00	860,882.72	0.00	401,044,000.00
2E-F2	08/27/18 - 09/24/18	29	3.16475 %	401,044,000.00	1,022,414.33	0.00	0.00	0.00	1,022,414.33	0.00	401,044,000.00
2E-F3	08/27/18 - 09/24/18	29	3.66475 %	401,044,000.00	1,183,945.94	0.00	0.00	0.00	1,183,945.94	0.00	401,044,000.00
2E-F4	08/27/18 - 09/24/18	29	4.16475 %	401,044,000.00	1,345,477.55	0.00	0.00	0.00	1,345,477.55	0.00	401,044,000.00
2E-F5	08/27/18 - 09/24/18	29	4.91475 %	401,044,000.00	1,587,774.97	0.00	0.00	0.00	1,587,774.97	0.00	401,044,000.00
2X-1	08/27/18 - 09/24/18	29	2.25000 %	401,044,000.00	726,892.25	0.00	0.00	0.00	726,892.25	0.00	401,044,000.00
2X-2	08/27/18 - 09/24/18	29	1.75000 %	401,044,000.00	565,360.64	0.00	0.00	0.00	565,360.64	0.00	401,044,000.00
2X-3	08/27/18 - 09/24/18	29	1.25000 %	401,044,000.00	403,829.03	0.00	0.00	0.00	403,829.03	0.00	401,044,000.00
2X-4	08/27/18 - 09/24/18	29	0.75000 %	401,044,000.00	242,297.42	0.00	0.00	0.00	242,297.42	0.00	401,044,000.00
2Y-1	08/27/18 - 09/24/18	29	2.25000 %	401,044,000.00	726,892.25	0.00	0.00	0.00	726,892.25	0.00	401,044,000.00
2Y-2	08/27/18 - 09/24/18	29	1.75000 %	401,044,000.00	565,360.64	0.00	0.00	0.00	565,360.64	0.00	401,044,000.00
2Y-3	08/27/18 - 09/24/18	29	1.25000 %	401,044,000.00	403,829.03	0.00	0.00	0.00	403,829.03	0.00	401,044,000.00
2Y-4	08/27/18 - 09/24/18	29	0.75000 %	401,044,000.00	242,297.42	0.00	0.00	0.00	242,297.42	0.00	401,044,000.00
Totals					31,511,252.20	0.00	0.00	0.00	31,511,252.20	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Telephone: 1-866-846-4526

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	28,947,583,273.00	0.00000 %	906.65863833	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	899.44824063
2M-1	257,814,000.00	2.91475 %	863.35795954	2.02715849	0.00000000	0.00000000	0.00000000	2.02715849	0.00000000	829.15408178
2M-1H	13,569,593.00	0.00000 %	863.35795923	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	829.15408148
2M-2A	200,522,000.00	4.91475 %	1000.00000000	3.95910419	0.00000000	0.00000000	0.00000000	3.95910419	0.00000000	1000.00000000
2M-AH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2B	200,522,000.00	4.91475 %	1000.00000000	3.95910419	0.00000000	0.00000000	0.00000000	3.95910419	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	4.91475 %	1000.00000000	3.95910419	0.00000000	0.00000000	0.00000000	3.95910419	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	4.91475 %	1000.00000000	3.95910417	0.00000000	0.00000000	0.00000000	3.95910417	0.00000000	1000.00000000
SM-2H	31,662,384.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-1	143,230,000.00	7.11475 %	1000.00000000	5.73132640	0.00000000	0.00000000	0.00000000	5.73132640	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	998.73582317	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	998.68930926
2A-I1	0.00	2.25000 %	1000.00000000	1.81250002	0.00000000	0.00000000	0.00000000	1.81250002	0.00000000	1000.00000000
2A-I2	0.00	1.75000 %	1000.00000000	1.40972222	0.00000000	0.00000000	0.00000000	1.40972222	0.00000000	1000.00000000
2A-I3	0.00	1.25000 %	1000.00000000	1.00694443	0.00000000	0.00000000	0.00000000	1.00694443	0.00000000	1000.00000000
2A-I4	0.00	0.75000 %	1000.00000000	0.60416667	0.00000000	0.00000000	0.00000000	0.60416667	0.00000000	1000.00000000
2B-I1	0.00	2.25000 %	1000.00000000	1.81250002	0.00000000	0.00000000	0.00000000	1.81250002	0.00000000	1000.00000000
2B-I2	0.00	1.75000 %	1000.00000000	1.40972222	0.00000000	0.00000000	0.00000000	1.40972222	0.00000000	1000.00000000
2B-I3	0.00	1.25000 %	1000.00000000	1.00694443	0.00000000	0.00000000	0.00000000	1.00694443	0.00000000	1000.00000000
2B-I4	0.00	0.75000 %	1000.00000000	0.60416667	0.00000000	0.00000000	0.00000000	0.60416667	0.00000000	1000.00000000
2C-I1	0.00	2.25000 %	1000.00000000	1.81250002	0.00000000	0.00000000	0.00000000	1.81250002	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.40972222	0.00000000	0.00000000	0.00000000	1.40972222	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.00694443	0.00000000	0.00000000	0.00000000	1.00694443	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.60416667	0.00000000	0.00000000	0.00000000	0.60416667	0.00000000	1000.00000000
2E-A1	200,522,000.00	2.66475 %	1000.00000000	2.14660416	0.00000000	0.00000000	0.00000000	2.14660416	0.00000000	1000.00000000
2E-A2	200,522,000.00	3.16475 %	1000.00000000	2.54938196	0.00000000	0.00000000	0.00000000	2.54938196	0.00000000	1000.00000000
2E-A3	200,522,000.00	3.66475 %	1000.00000000	2.95215971	0.00000000	0.00000000	0.00000000	2.95215971	0.00000000	1000.00000000
2E-A4	200,522,000.00	4.16475 %	1000.00000000	3.35493751	0.00000000	0.00000000	0.00000000	3.35493751	0.00000000	1000.00000000
2E-B1	200,522,000.00	2.66475 %	1000.00000000	2.14660416	0.00000000	0.00000000	0.00000000	2.14660416	0.00000000	1000.00000000
2E-B2	200,522,000.00	3.16475 %	1000.00000000	2.54938196	0.00000000	0.00000000	0.00000000	2.54938196	0.00000000	1000.00000000
2E-B3	200,522,000.00	3.66475 %	1000.00000000	2.95215971	0.00000000	0.00000000	0.00000000	2.95215971	0.00000000	1000.00000000
2E-B4	200,522,000.00	4.16475 %	1000.00000000	3.35493751	0.00000000	0.00000000	0.00000000	3.35493751	0.00000000	1000.00000000
2E-C1	200,522,000.00	2.66475 %	1000.00000000	2.14660416	0.00000000	0.00000000	0.00000000	2.14660416	0.00000000	1000.00000000
2E-C2	200,522,000.00	3.16475 %	1000.00000000	2.54938196	0.00000000	0.00000000	0.00000000	2.54938196	0.00000000	1000.00000000
2E-C3	200,522,000.00	3.66475 %	1000.00000000	2.95215971	0.00000000	0.00000000	0.00000000	2.95215971	0.00000000	1000.00000000
2E-C4	200,522,000.00	4.16475 %	1000.00000000	3.35493751	0.00000000	0.00000000	0.00000000	3.35493751	0.00000000	1000.00000000
2E-D1	401,044,000.00	2.66475 %	1000.00000000	2.14660416	0.00000000	0.00000000	0.00000000	2.14660416	0.00000000	1000.00000000
2E-D2	401,044,000.00	3.16475 %	1000.00000000	2.54938194	0.00000000	0.00000000	0.00000000	2.54938194	0.00000000	1000.00000000
2E-D3	401,044,000.00	3.66475 %	1000.00000000	2.95215971	0.00000000	0.00000000	0.00000000	2.95215971	0.00000000	1000.00000000
2E-D4	401,044,000.00	4.16475 %	1000.00000000	3.35493749	0.00000000	0.00000000	0.00000000	3.35493749	0.00000000	1000.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	401,044,000.00	4.91475 %	1000.00000000	3.95910416	0.00000000	0.00000000	0.00000000	3.95910416	0.00000000	1000.00000000
2E-F1	401,044,000.00	2.66475 %	1000.00000000	2.14660416	0.00000000	0.00000000	0.00000000	2.14660416	0.00000000	1000.00000000
2E-F2	401,044,000.00	3.16475 %	1000.00000000	2.54938194	0.00000000	0.00000000	0.00000000	2.54938194	0.00000000	1000.00000000
2E-F3	401,044,000.00	3.66475 %	1000.00000000	2.95215971	0.00000000	0.00000000	0.00000000	2.95215971	0.00000000	1000.00000000
2E-F4	401,044,000.00	4.16475 %	1000.00000000	3.35493749	0.00000000	0.00000000	0.00000000	3.35493749	0.00000000	1000.00000000
2E-F5	401,044,000.00	4.91475 %	1000.00000000	3.95910416	0.00000000	0.00000000	0.00000000	3.95910416	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	1000.00000000	1.81250000	0.00000000	0.00000000	0.00000000	1.81250000	0.00000000	1000.00000000
2X-2	0.00	1.75000 %	1000.00000000	1.40972222	0.00000000	0.00000000	0.00000000	1.40972222	0.00000000	1000.00000000
2X-3	0.00	1.25000 %	1000.00000000	1.00694445	0.00000000	0.00000000	0.00000000	1.00694445	0.00000000	1000.00000000
2X-4	0.00	0.75000 %	1000.00000000	0.60416667	0.00000000	0.00000000	0.00000000	0.60416667	0.00000000	1000.00000000
2Y-1	0.00	2.25000 %	1000.00000000	1.81250000	0.00000000	0.00000000	0.00000000	1.81250000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.40972222	0.00000000	0.00000000	0.00000000	1.40972222	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	1.00694445	0.00000000	0.00000000	0.00000000	1.00694445	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.60416667	0.00000000	0.00000000	0.00000000	0.60416667	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	12,191,184.63
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	378,423.60
Gains & Subsequent Recoveries (Realized Losses)	(7,012.84)
Total Deposits	<u>12,562,595.39</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	12,543,428.73
Total Withdrawals (Pool Distribution Amount)	<u>12,562,595.39</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	218,012,972.10
Total Principal Reduction Cumulative	2,957,292,817.96
Scheduled Principal Current	46,222,151.29
Scheduled Principal Cumulative	745,400,713.35
Unscheduled Principal Current	171,783,807.97
Unscheduled Principal Cumulative	2,211,694,493.53
Senior Reduction Amount	208,723,588.01
Subordinate Reduction Amount	9,282,371.25
Calculated Tranche Write-Down Amount	7,012.84
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	7,361.98
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	117717
Period Reference Pool Removal Loan Count	714
Period Ending Loan Count	117003
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	27,196,439,758.98
Period PIF Loan Count Current	713
PIF Loan Count Cumulative	8480
Period PIF Loan UPB Current	164,152,629.02
PIF Loan UPB Cumulative	2,039,444,186.62
Period Partial Prepayment Amount	7,349,146.40
Repurchase Prior CE Loan Count Current	1
Repurchase Prior CE Loan Count Cum	82
Repurchased Prior Credit Event UPB Current	378,423.60
Repurchased Prior Credit Event UPB Cum	20,052,203.76
Credit Event Amount Current	307,190.71
Credit Event Amount Cumulative	1,805,520.43
Total Active Modified Loan Count	290
Total Active Modified UPB	71,234,277.09
LIBOR	2.064750%
Structural Reporting	
Senior Percentage	95.736277%

Connecticut Avenue Securities
Credit-Linked Notes
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13-Sep-2018 11:00:15 AM

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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.263723%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0

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Additional Reporting - Deal Level

Reference Tranche Performance					
Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000%	4.263723%	4.263745%
2M-1	0.00	0.00	3.574999%	3.409060%	3.436362%
2M-1H	0.00	0.00	3.574999%	3.409060%	3.436362%
2M-2	0.00	0.00	1.474999%	1.099226%	1.108012%
2M-2H	0.00	0.00	1.474999%	1.099226%	1.108012%
2B-1	0.00	0.00	0.500000%	0.549265%	0.553643%
2B-1H	0.00	0.00	0.500000%	0.549265%	0.553643%
2B-2H	7,012.84	0.00	0.500000%	0.000000%	0.000000%

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0.00	0.00
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	751	164,422,602.67	0.641864%	0.604574%
60 Days	151	33,232,328.66	0.129057%	0.122194%
90 Days	69	15,681,118.76	0.058973%	0.057659%
120 Days	62	15,404,764.88	0.052990%	0.056643%
150 Days	48	11,130,890.85	0.041025%	0.040928%
180+ Days	191	45,788,713.14	0.163244%	0.168363%
	1272	285,660,418.96	1.087152%	1.050360%

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.001%
3 Month Average	0.002%
12 Month Average	0.001%

SDA

Current Month	0.032%
3 Month Average	0.050%
12 Month Average	0.017%

CDR

Current Month	0.013%
3 Month Average	0.020%
12 Month Average	0.007%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
92	23,352,140.45	7,361.98	0.032	23,352,140.45	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41352773	305,419.93	67.64	0.022	67.64	0.00
41361332	175,254.26	33.56	0.019	33.56	0.00
41333862	259,545.55	113.82	0.044	113.82	0.00
41334436	371,764.45	69.38	0.019	69.38	0.00
41335099	327,346.56	68.20	0.021	68.20	0.00
41338846	191,590.54	139.70	0.073	139.70	0.00
41340379	172,704.69	179.90	0.104	179.90	0.00
41341459	172,358.97	107.72	0.063	107.72	0.00
41341615	233,287.72	66.09	0.028	66.09	0.00
41344320	129,265.64	6.07	0.005	6.07	0.00
41332491	154,332.42	128.61	0.083	128.61	0.00
41352208	109,556.47	22.82	0.021	22.82	0.00
41331184	187,436.23	43.92	0.023	43.92	0.00
41354229	143,298.76	74.63	0.052	74.63	0.00
41354230	147,490.97	60.24	0.041	60.24	0.00
41354629	418,765.30	218.11	0.052	218.11	0.00
41355538	262,739.12	98.86	0.038	98.86	0.00
41356478	344,810.21	107.75	0.031	107.75	0.00
41357918	219,878.59	3.11	0.001	3.11	0.00
41357995	420,659.48	131.46	0.031	131.46	0.00
41357997	332,719.39	69.32	0.021	69.32	0.00
41310658	175,221.77	2.88	0.002	2.88	0.00
41350619	95,314.87	34.11	0.036	34.11	0.00
41325604	250,367.46	57.91	0.023	57.91	0.00
41311305	368,514.35	115.16	0.031	115.16	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Sep-2018

13-Sep-2018

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41312890	165,833.34	34.55	0.021	34.55	0.00
41313657	284,534.59	56.95	0.02	56.95	0.00
41313816	345,257.82	113.70	0.033	113.70	0.00
41315940	174,318.39	39.39	0.023	39.39	0.00
41318301	231,853.52	132.50	0.057	132.50	0.00
41319106	251,090.35	49.94	0.02	49.94	0.00
41319230	327,995.25	63.01	0.019	63.01	0.00
41321666	313,509.49	359.23	0.115	359.23	0.00
41333517	279,400.47	20.74	0.007	20.74	0.00
41322584	89,054.35	50.58	0.057	50.58	0.00
41361389	351,295.78	138.37	0.039	138.37	0.00
41326922	406,124.96	90.41	0.022	90.41	0.00
41326935	216,523.11	121.67	0.056	121.67	0.00
41328356	138,082.99	24.56	0.018	24.56	0.00
41328393	189,084.05	52.78	0.028	52.78	0.00
41329107	353,276.01	82.20	0.023	82.20	0.00
41329971	321,064.57	4.23	0.001	4.23	0.00
41331110	323,804.46	4.79	0.001	4.79	0.00
41331133	262,757.08	7.76	0.003	7.76	0.00
41331152	351,978.88	11.45	0.003	11.45	0.00
41322567	87,913.57	32.78	0.037	32.78	0.00
41416482	268,234.54	83.82	0.031	83.82	0.00
41361098	107,265.60	35.22	0.033	35.22	0.00
41394935	111,191.21	27.42	0.025	27.42	0.00
41398830	238,698.36	49.73	0.021	49.73	0.00
41403085	255,597.10	129.18	0.051	129.18	0.00
41404443	407,459.04	14.51	0.004	14.51	0.00
41406077	346,440.69	80.89	0.023	80.89	0.00
41407847	385,612.87	40.17	0.01	40.17	0.00
41408525	167,693.00	24.89	0.015	24.89	0.00
41409123	413,754.62	43.10	0.01	43.10	0.00
41391463	178,436.87	37.62	0.021	37.62	0.00
41414303	439,449.64	11.77	0.003	11.77	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41383049	170,810.88	81.85	0.048	81.85	0.00
41417293	213,229.96	191.36	0.09	191.36	0.00
41417479	167,298.89	2.52	0.002	2.52	0.00
41419616	425,031.05	268.37	0.063	268.37	0.00
41421021	101,784.97	57.99	0.057	57.99	0.00
41426280	384,520.26	121.28	0.032	121.28	0.00
41428864	216,293.25	2.62	0.001	2.62	0.00
41431366	339,692.90	242.57	0.071	242.57	0.00
41432521	381,889.25	143.75	0.038	143.75	0.00
41434149	101,097.31	63.19	0.062	63.19	0.00
41410407	363,290.41	75.69	0.021	75.69	0.00
41372389	245,311.08	42.95	0.018	42.95	0.00
41361973	184,316.88	38.40	0.021	38.40	0.00
41362135	105,261.97	29.38	0.028	29.38	0.00
41362158	164,836.38	98.52	0.06	98.52	0.00
41362294	295,366.15	36.41	0.012	36.41	0.00
41363187	260,498.79	135.68	0.052	135.68	0.00
41366789	414,954.82	45.66	0.011	45.66	0.00
41369509	121,469.43	38.31	0.032	38.31	0.00
41370239	65,592.11	100.94	0.154	100.94	0.00
41371168	338,737.59	262.77	0.078	262.77	0.00
41391943	349,226.88	49.38	0.014	49.38	0.00
41372272	525,953.54	294.53	0.056	294.53	0.00
41434890	200,747.14	198.16	0.099	198.16	0.00
41374460	182,969.29	29.59	0.016	29.59	0.00
41379340	326,267.54	33.99	0.01	33.99	0.00
41379348	249,671.51	68.92	0.028	68.92	0.00
41379413	366,603.78	142.00	0.039	142.00	0.00
41380785	184,693.75	57.72	0.031	57.72	0.00
41380927	155,639.09	81.06	0.052	81.06	0.00
41381585	159,994.65	50.66	0.032	50.66	0.00
41381745	235,604.83	57.63	0.024	57.63	0.00
41382230	348,925.63	72.69	0.021	72.69	0.00

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Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41372158	250,328.22	54.58	0.022	54.58	0.00

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	307,190.71	39,274.83	12.785

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
4	663,529.66	(32,261.99)	51,503.40

Realized Loss Detail**Realized Dispositions in Current Period**

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41402026	307,190.71	39,274.83	12.785

Realized Loss Detail**Adjustments to Previous Dispositions**

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
41352804	285,701.53	4,883.60	20,830.67
41325704	224,364.33	98.50	6,527.43
41365680	85,652.29	(23,559.56)	30,926.75
41334108	67,811.51	(13,684.53)	(6,781.46)

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
8	1,805,520.43	197,611.09	10.945

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41325704	224,364.33	6,527.43	2.909
41331650	311,209.19	65,290.67	20.980
41334108	67,811.51	(6,781.46)	(10.000)
41349458	340,912.62	2,132.59	0.626
41352804	285,701.53	20,830.67	7.291
41365680	85,652.29	30,926.75	36.107
41402026	307,190.71	39,274.83	12.785
41403051	182,678.25	39,409.61	21.573

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	5	970,720.37	7,012.84	0.000 %	0	0.00	0.00	0.000 %	5	970,720.37	7,012.84	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041325704	228,000.00	3.500 %	MO	95.00	360	6,428.93	06/30/2018	98.50	6,527.43
Summary	0041334108	68,000.00	3.500 %	FL	95.00	360	6,903.07	05/31/2018	(13,684.53)	(6,781.46)
Summary	0041352804	291,000.00	3.625 %	TX	90.00	360	15,947.07	07/31/2018	4,883.60	20,830.67
Summary	0041365680	87,000.00	4.500 %	MS	97.00	360	54,486.31	07/31/2018	(23,559.56)	30,926.75
Summary	0041402026	315,000.00	3.875 %	AZ	94.00	360	39,274.83	08/31/2018	39,274.83	39,274.83

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

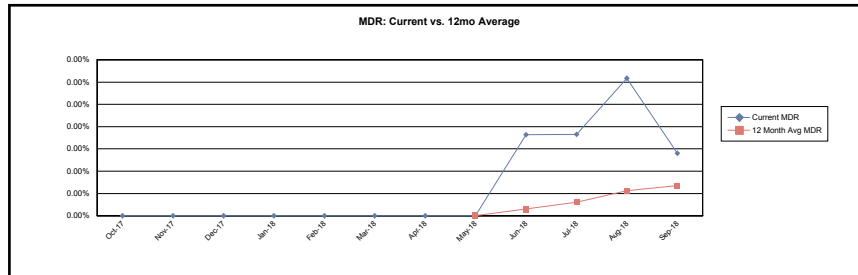
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Realized Loss Report - Collateral

Summary

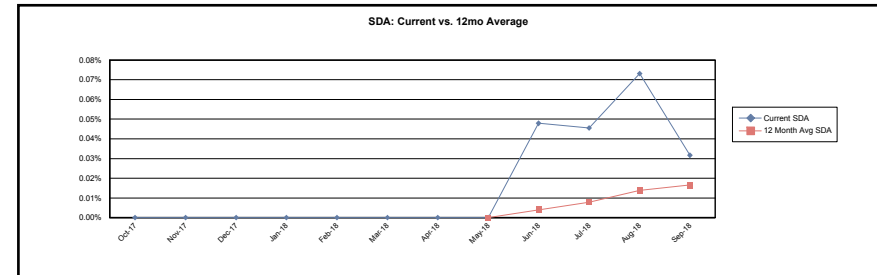
MDR

Current Month 0.001 %
3 Month Average 0.002 %
12 Month Average 0.001 %



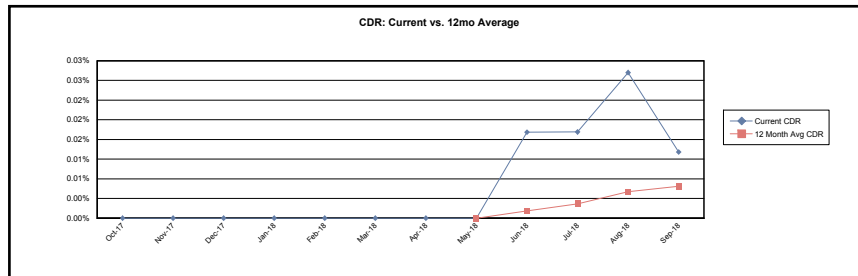
SDA

Current Month 0.032 %
3 Month Average 0.050 %
12 Month Average 0.017 %



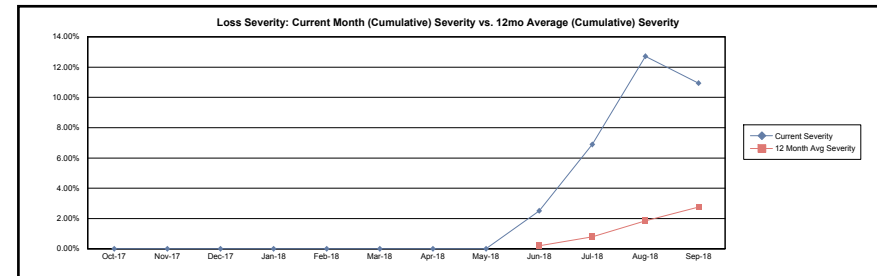
CDR

Current Month 0.013 %
3 Month Average 0.020 %
12 Month Average 0.007 %



Loss Severity

Current Month (Cumulative) 10.945 %
3 Month Average (Cumulative) 10.185 %
12 Month Average (Cumulative) 2.756 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 0.628 %
3 Month Average 0.655 %
12 Month Average 0.527 %

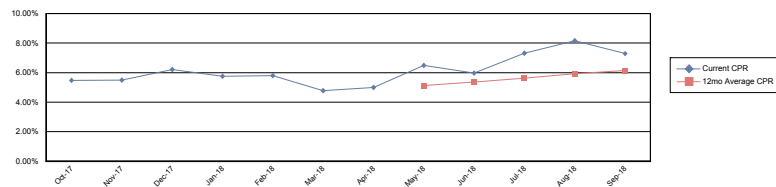
CPR

Current Month 7.278 %
3 Month Average 7.578 %
12 Month Average 6.140 %

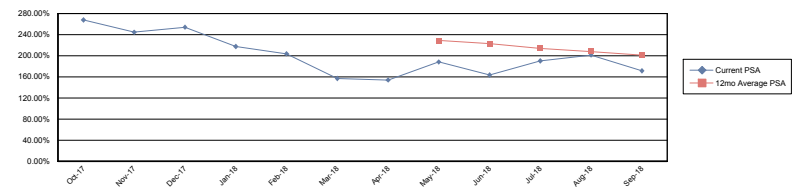
PSA

Current Month 171.385 %
3 Month Average 187.586 %
12 Month Average 201.017 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0041433813	378,423.60	0.00	0.000%	378,423.60
Totals	378,423.60	0.00		

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Sep-2018

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**Connecticut Avenue Securities
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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.