

Appointment of Mr Ong Lian Jin Colin as a Non-Executive and Independent Director of the Company

The Board of Directors of City Developments Limited (the “Company”) wishes to announce that Mr Ong Lian Jin Colin has been appointed as a Non-Executive and Independent Director of the Company with effect from 7 October 2020.

Mr Ong is currently the Executive Senior Director of Great Eastern Financial Advisers, a position held since 2011. He has worked in the insurance industry from 1992, for more than 28 years. A strong advocate of leadership by example, he has achieved the Million Dollar Round Table (MDRT) 25 times during his career span from 1993 to 2020 and has fulfilled his dream of becoming an MDRT Quarter Century Club Member. Recognising his exemplary leadership and contributions to agency building, Mr Ong was a recipient of the Centennial Award by Great Eastern Life in 2008, an accolade awarded to only three senior Directors on its 100th year anniversary to recognise their contributions to Great Eastern Life over the years.

Taking into consideration Mr Ong’s credentials, business leadership and sales and entrepreneur experience, the Board looks forward to Mr Ong’s contribution of skills and diversity to the current core competencies of the Board.

Further details of Mr Ong’s appointment which are required to be disclosed pursuant to Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited (“SGX-ST”) will be released in a separate announcement to SGX-ST.

Following Mr Ong’s appointment, the revised composition of the Board with effect from 7 October 2020 is set out as follows:

Mr Kwek Leng Beng (Chairman)	-	Executive Director
Mr Kwek Leng Peck	-	Non-Executive Director
Mr Sherman Kwek Eik Tse	-	Executive Director
Ms Lim Yin Nee Jenny	-	Lead Independent Director
Mr Philip Yeo Liat Kok	-	Non-Executive and Independent Director
Mr Tan Poay Seng	-	Non-Executive and Independent Director
Ms Tan Yee Peng	-	Non-Executive and Independent Director
Mr Koh Thiam Hock	-	Non-Executive and Independent Director
Mr Ong Lian Jin Colin	-	Non-Executive and Independent Director

The Board would like to take this opportunity to extend a warm welcome to Mr Ong as a new member of the Board.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries

7 October 2020