

ISDN HOLDINGS LIMITED
Company Registration No. 200416788Z
(Incorporated in the Republic of Singapore)

## **COMPLETION**

## **ACQUISITION OF 80% EQUITY STAKE OF PT CHARMA PALUTA ENERGY**

Reference is made to the ISDN Holdings Limited's (the "Company", and together with its subsidiaries, the "Group") announcement dated 13 August 2013 in relation to the acquisition of 80% equity stake of PT Charma Paluta Energy ("PTC") to develop mini hydropower plant in North Sumatra (the "Acquisition").

The Board of Directors of the Company is pleased to announce that the Acquisition has been duly completed on 30 January 2014 and PTC is now a subsidiary of the Company.

This Acquisition will cement the Group's footprint in the vast Indonesian energy market where hydro-electric has been identified as one of the key energy sources to meet rising demand of electricity for residential, business and industrial consumers in urban and suburban areas in Indonesia.

To date, the Group has revealed plans to develop a series of mini-hydropower plants – four in Sumatra, and three in Sulawesi - amounting to 50 MW combined installed base capacity. Additionally, the Group is seeking in-principle approval for the larger scale 126 MW Laa River hydropower facility in Sulawesi, Indonesia.

## BY THE ORDER OF THE BOARD

ISDN Holdings Limited

Gwendolyn Gn Company Secretary

4 February 2014