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Genting Hong Kong Limited

(Continued into Bermuda with limited liability)

(Stock Code: 678)

**ANNOUNCEMENT IN RELATION TO A VOLUNTARY
DELISTING OF THE SHARES OF GENTING HONG KONG
LIMITED FROM THE MAIN BOARD OF THE SINGAPORE
EXCHANGE SECURITIES TRADING LIMITED**

Genting Hong Kong Limited (the “**Company**”) wishes to announce that it has sought, from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the proposed voluntary delisting (the “**Proposed Delisting**”) of the shares of the Company from the Main Board of the SGX-ST and has received a confirmation from the SGX-ST that it has no objection to the Proposed Delisting subject to certain conditions, details of which are set out below.

RATIONALE FOR THE PROPOSED DELISTING

The Company has sought the Proposed Delisting for the following reasons:

- (a) The Company intends to focus its efforts and resources on its core business activities relating to the operation of cruise ships in Asia (in particular, North-Asia) and has undertaken various initiatives to meet the growing demands of the Chinese market. As a result, the Company believes that it is desirous to increase the visibility of the Company among the North-Asian investors and envisages that maintaining a single primary listing on the Main Board of The Stock Exchange of Hong Kong Limited (the “**HKSE**”), which will potentially increase the trading of the Company’s shares on the HKSE, will enhance the Company’s profile to North-Asian investors.

- (b) By virtue of having a secondary listing on the SGX-ST, the Company is required to comply with the requirements set out in Rules 217 and 751 of the listing manual of the SGX-ST (the “**Listing Manual**”) (including such other listing requirements that the SGX-ST may impose from time to time) in addition to the Rules Governing the Listing of Securities on the HKSE. The board of directors of the Company (the “**Board**”) believes that the Proposed Delisting will eliminate the additional administrative overhead and costs of compliance associated with such SGX-ST requirements and allow the Company to streamline its compliance obligations, reduce its legal and compliance costs, and focus its resources on its business operations. In this regard, the Company is expanding its product offering and strengthening its capability to construct cruise ships, and believes that the Proposed Delisting will allow the management of the Company to devote its attention and resources to ensure the smooth integration of the foregoing.
- (c) The Company believes that the consolidated trading of the Company’s shares on the HKSE arising from the Proposed Delisting will increase the liquidity of such shares on the HKSE, thereby improving the effectiveness of any future capital raising activities to be undertaken by the Company and enhancing shareholder value in the long term.
- (d) The Company has not carried out any fund raising activities in Singapore in the last six years.

For the reasons set out above, the Board is of the view that the Proposed Delisting is in the interests of the Company as a whole.

PROVISIONS OF THE LISTING MANUAL PERTAINING TO THE PROPOSED DELISTING

As the Company has a primary listing on the HKSE and a secondary listing on the SGX-ST, save for Rules 217 and 751 of the Listing Manual, the Company is not required to comply with any other continuing listing obligations of the Listing Manual. Accordingly, Rules 1307 and 1309 of the Listing Manual are not applicable to the Proposed Delisting and (i) no general meeting of the Company will need to be convened to obtain the approval of the shareholders of the Company (“**Shareholders**”) for the Proposed Delisting, and (ii) no exit alternative will need to be offered to Shareholders in connection with the Proposed Delisting.

An application was made by the Company to the SGX-ST to seek its confirmation that it has no objection to the Proposed Delisting. The SGX-ST has advised that it has no objection to the Proposed Delisting, subject to the following conditions:

- (a) An immediate announcement of the Proposed Delisting to be disseminated via SGXNet promptly;
- (b) A notice to Shareholders (“**Notice**”) to be sent and mailed to Shareholders at least 3 months before the delisting date; and

- (c) Clear disclosure in the Notice on the actions required by Shareholders including any costs to be incurred by them for the transition. In this respect, the SGX-ST notes the Company's representation that it will bear the transfer fees with respect to the share transfer process from Central Depository (Pte) Limited ("**CDP**") to the Hong Kong Share Register, as well as the cost in connection with the deposit of the shares of the Company ("**Shares**") into the Central Clearing and Settlement System ("**CCASS**") for persons holding such Shares through CDP ("**CDP Depositors**") and who request for their Shares to be transferred, within a certain time frame prior to the delisting date (the "**Share Transfer Period**"), from their individual holdings in CDP to a sub account of a CCASS participant (which includes any securities broker (a) from a member firm of the HKSE duly authorised to buy or sell stocks listed on the HKSE, or (b) licensed in Singapore and who is able to trade on, or offer a trading facility for, the HKSE (each of (a) and (b), a "**Relevant Broker**") designated by the Company ("**Designated Broker Transfer**"). The Company should also mention that (i) CDP Depositors who do not request for a Designated Broker Transfer within the Share Transfer Period, and/or (ii) CDP Depositors who do not take any action during the Share Transfer Period and who have Shares held with CDP as at the date of the delisting ("**Remaining Depositors**"), as the case may be, will have to make their own arrangements to lodge their Shares with CCASS or a Relevant Broker if they wish to sell or trade their Shares on the HKSE, and the Company will not bear any charges which may be charged by CCASS or such Relevant Broker in connection with the deposit of such Shares into CCASS.

The SGX-ST's confirmation that it has no objections to the Proposed Delisting is not an indication of the merits of the Proposed Delisting or the Company and/or its subsidiaries.

IMPLICATIONS OF DELISTING FOR SHAREHOLDERS

The Proposed Delisting will result in the Shares being removed from the Official List of the SGX-ST. After the delisting, Shares will only be traded on the HKSE. The voting rights and entitlement to dividends of Shareholders will not be affected by the delisting.

FURTHER ANNOUNCEMENTS

The Company will issue further announcements to inform Shareholders of, inter alia, the timetable for the Proposed Delisting and the actions to be taken by CDP Depositors in connection with the Proposed Delisting.

By Order of the Board

Tan Sri Lim Kok Thay

Chairman and Chief Executive Officer

Hong Kong, 3 October 2017

As at the date of this announcement, the Board comprises two Executive Directors, namely Tan Sri Lim Kok Thay and Mr. Lim Keong Hui, and three Independent Non-executive Directors, namely Mr. Alan Howard Smith, Mr. Lam Wai Hon, Ambrose and Mr. Justin Tan Wah Joo.