ORIENTAL GROUP LTD.

(Under Judicial Management)
(Company Registration Number: 200401998C)
(Incorporated in the Republic of Singapore)

APPLICATION FOR AN EXTENSION OF TIME TO COMPLY WITH SECTION 227M OF THE COMPANIES ACT

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

The Judicial Manager refers to the Company's announcements dated 13 December 2016, 28 December 2016, 16 January 2017 and 1 February 2017.

The Judicial Manager wishes to inform that the Judicial Manager has filed an application for an extension of time for a period of 60 days to 27 May 2017 to, *inter alia*, send to creditors a statement of proposals and summon a creditors' meeting under section 227M of the Companies Act ("**SP Extension**"), and consequently section 227N of the Companies Act.

The SP Extension is fixed to be heard at 10am on 20 March 2017 at the Singapore High Court.

The Company will keep the shareholders updated on any further developments in respect of the SP Extension.

By Order of the Judicial Manager

16 March 2017