



TUAN SING HOLDINGS LIMITED
(Registration No. 196900130M)

DEMISE OF NON-INDEPENDENT AND EXECUTIVE DIRECTOR OF SUBSIDIARY

With reference to the announcement by SP Corporation Limited (“**SP Corporation**”) posted on SGXNet on 10 February 2020, the Board of Directors (“**Board**”) of Tuan Sing Holdings Limited (“**Tuan Sing**”) expresses its greatest sorrow over the demise of Mr Boediman Gozali (alias Tony Wu), Non-Independent Executive Director who is also the Managing Director and Chief Executive Officer of SP Corporation, who passed away peacefully on 8 February 2020. On behalf of the management and all staff of Tuan Sing, the Board conveys its condolences to his family.

Chief Executive Officer of Tuan Sing, Mr William Nursalim alias William Liem , who is also a Non-Independent and Non-Executive Director of SP Corporation, an 80.2% subsidiary of Tuan Sing, will be the interim Executive Director, assuming oversight of all business and operational matters of SP Corporation whilst SP Corporation works on the necessary transition arrangement and succession plan in the meantime.

By Order of the Board of Tuan Sing Holdings Limited

Julie Koh Ngin Joo

Group Company Secretary

10 February 2020