

DYNA-MAC HOLDINGS LTD.
Co. Reg. No. 200305693E
(Incorporated in Singapore)

VOLUNTARY DISSOLUTION OF WHOLLY-OWNED DORMANT SUBSIDIARY

The Board of Directors of Dyna-Mac Holdings Ltd. (the “Company”) wishes to announce the voluntary dissolution of its wholly-owned dormant subsidiary, DMP Marine Fabricator (Nansha) Co. Ltd. (“DMP”) in Nansha, China. DMP shall cease as a subsidiary of the Company.

The dissolution of the dormant subsidiary is not expected to have any material impact on the Group’s earnings per share and/or net tangible assets per share for the financial year ending 31 December 2020.

BY ORDER OF THE BOARD

Lim Ah Cheng
Executive Director and Chief Executive Officer

Date: 24 June 2020