SINGAPORE eDEVELOPMENT LIMITED
(Incorporated in Singapore)
(Company Registration No. 200916763W)

RESULTS OF SECOND EXTRAORDINARY GENERAL MEETING

*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's circular to shareholders dated 14 April 2016 (the "**Circular**"), in relation to, inter alia, the Proposed Subscription, the Proposed Whitewash Resolution and the Proposed Redemption.*

The Board of Directors (the "**Board**") of Singapore eDevelopment Limited (the "**Company**") is pleased to announce that at the second Extraordinary General Meeting ("**EGM**") of the Company held on 29 April 2016, all resolutions relating to the matters as set out in the Notice of EGM dated 14 April 2016 were duly passed by way of poll.

The results of the poll on each of the resolutions put to vote at the EGM are set out below for information:

No.	Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
1	**Resolution 1** To approve the Proposed Subscription (as Ordinary Resolution)	38,430,390	37,962,390	98.78	468,000	1.22
2	**Resolution 2** To approve the Proposed Whitewash Resolution (as Ordinary Resolution)	38,430,390	37,962,390	98.78	468,000	1.22
3	**Resolution 3** To approve the Proposed Redemption (as Ordinary Resolution)	38,430,390	37,962,390	98.78	468,000	1.22

Abstention from voting

As disclosed in the Company's circular to shareholders dated 14 April 2016, Mr Chan Heng Fai, Hengfai Business Development Pte Ltd ("**HBD**") and their concert parties and parties not independent of them shall abstain, and shall procure their associates to abstain, from voting on in respect of Resolution 1 (approving the Proposed Subscription) and Resolution 2 (approving the Proposed Whitewash Resolution). Mr Teh Wing Kwan had also informed the Company that he shall abstain, and shall procure his associates to abstain from voting in respect of Resolution 1 (approving the Proposed Subscription) and Resolution 2 (approving the Proposed Whitewash Resolution) above. Accordingly, Mr Chan Heng Fai, HBD, Mr Teh Wing Kwan, their

concert parties and their respective associates had abstained from voting in respect of Resolution 1 and 2 above.

As HBD and Mr Teh Wing Kwan are Noteholders of the Exchangeable Notes, Mr Chan Heng Fai, HBD, Mr Teh Wing Kwan and their concert parties and parties not independent of them shall abstain, and shall procure their associates to abstain, from voting in respect of Resolution 3 (approving the Proposed Redemption). Accordingly, Mr Chan Heng Fai, HBD, Mr Teh Wing Kwan, their concert parties and their respective associates had abstained from voting in respect of Resolution 3 above.

As at the date of this announcement, Mr Chan Heng Fai has a direct interest in 46,750,000 ordinary shares in the share capital of the Company ("**Shares**"), representing approximately 15.6% of the existing share capital of the Company, and he is deemed to be interested in 38,250,000 Shares held by HBD, representing approximately 12.7% of the existing share capital of the Company. Mr Chan Heng Fai and HBD have an aggregate interest in 85,000,000 Share representing approximately 28.3% of the existing share capital of the Company. Mr Teh Wing Kwan has a direct interest in 91,000 Shares, representing approximately 0.03% of the existing share capital of the Company.

Scrutineer

TS TAY Public Accounting Corporation was appointed as the scrutineer for the EGM.

BY ORDER OF THE BOARD
SINGAPORE EDEVELOPMENT LIMITED

Chan Heng Fai
Executive Director and Chief Executive Officer

29 April 2016

This announcement has been prepared by the Company and its contents have been reviewed by Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone: +65 6415-9886.