

PEC LTD.

(Incorporated in the Republic of Singapore)

(Registration Number: 198200079M)

HOLDING ANNOUNCEMENT

The Board of Directors (the "**Board**") of PEC Ltd. (the "**Company**") refers to the announcement released by the Company on 27 November 2024 in relation to the Company's approach by a third party on a possible transaction in relation to the shares in the Company.

The Board wishes to update that discussions are ongoing at this stage and there is no assurance that a transaction will take place.

The Company will, in compliance with applicable rules (including the Corporate Disclosure Policy of the Listing Manual of the Singapore Exchange Securities Trading Limited), make further announcements as and when appropriate.

Shareholders and other investors are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing in such shares. In the event that shareholders of the Company wish to deal in the shares of the Company, they should seek their own professional advice and consult with their own stockbrokers.

The directors of the Company (including any director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

By Order of the Board

Cheok Hui Yee
Chin Yee Seng
Company Secretaries
30 December 2024