



MANUFACTURING INTEGRATION TECHNOLOGY LTD.

(Company Registration Number 199200075N)
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF MIT SEMICONDUCTOR PTE. LTD. – SUBSTITUTION OF THE PURCHASER

1. Introduction

The board of directors (the “**Board**” or the “**Directors**”) of Manufacturing Integration Technology Ltd. (the “**Company**”) refers to the announcement released by the Company on 18 July 2018 (the “**Earlier Announcement**”) relating to the conditional share purchase agreement dated 18 July 2018 (the “**Share Purchase Agreement**”) entered into between the Company and Ningbo MIT Semiconductor Company Limited (砺铸智能装备(宁波)有限公司) (“**Ningbo MIT Semiconductor**”) in relation to the proposed disposal by the Company to Ningbo MIT Semiconductor of its entire shareholding interest in MIT Semiconductor Pte. Ltd. on the terms and subject to the conditions of the Share Purchase Agreement (the “**Proposed Disposal**”).

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Earlier Announcement.

2. Substitution Agreement

The Board wishes to announce that, at the request of Ningbo MIT Semiconductor, the Company, Ningbo MIT Semiconductor and MIT Semiconductor (Tian Jin) Company Limited (砺铸智能设备(天津)有限公司) (“**MIT Semiconductor Tian Jin**”) had, on 8 October 2018, entered into a substitution agreement pursuant to which the obligations, rights, benefits, liabilities and interest of Ningbo MIT Semiconductor in, to and under the Share Purchase Agreement were transferred to MIT Semiconductor Tian Jin. Accordingly, MIT Semiconductor Tian Jin shall replace Ningbo MIT Semiconductor as a party to the Share Purchase Agreement and the Share Purchase Agreement shall be construed and treated in all respects as if MIT Semiconductor Tian Jin was named therein instead of Ningbo MIT Semiconductor.

Save for the above, all the other terms in the Share Purchase Agreement remain unchanged.

3. Information on MIT Semiconductor Tian Jin

MIT Semiconductor Tian Jin is a corporation established in the People’s Republic of China (“**PRC**”).

As at the date of this announcement, the shareholders of, and their percentage interest in, MIT Semiconductor Tian Jin are as follows:

Name of shareholder	Percentage interest in MIT Semiconductor Tian Jin
CFT High Tech Investment Fund (Limited Partnership) 中芯海河赛达（天津）产业投资基金中心（有限合伙）	40%
Shanghai Juyuanjuxin Semiconductor Industrial Equity Investment Fund Center (Limited Partnership) 上海聚源聚芯集成电路产业股权投资基金中心（有限合伙）	40%
Ningbo MIT Semiconductor	10%
Ningbo Zhongxin IC Industrial Investment Partnership (Limited Partnership) 宁波中芯集成电路产业投资合伙企业（有限合伙）	10%
Total:	100%

This investment project is led by China Fortune-Tech Capital Co., Ltd (“**CFTC**”), a PRC based private equity fund management company. It was founded in February 2014 in Shanghai by Semiconductor Manufacturing International Corporation, the most advanced pure play semiconductor foundry in the PRC, and a senior investment team along with other shareholders.

CFT High Tech Investment Fund (Limited Partnership) is a CFTC affiliated fund that was formed to undertake pre-initial public offering projects, private placement of listed companies and related consultancy works.

Shanghai Juyuanjuxin Semiconductor Industrial Equity Investment Fund Center (Limited Partnership) is another CFTC affiliated fund, whose activities are mainly equity investment, investment management and investment consultancy.

Ningbo MIT Semiconductor was the initial designated vehicle to undertake the investment project. Its sole shareholder, IC Spaces Holdings Company Ltd, an investment holding company registered in PRC, is mainly engaged in industry investment, investment management and assets management.

Ningbo Zhongxin IC Industrial Investment Partnership (Limited Partnership) is an investment partnership set up to invest in the integrated circuit industry and to provide related consultancy services.

MIT Semiconductor Tian Jin and its shareholders, save for the Proposed Disposal, have no relationship with the Company, the Directors and the controlling shareholders of the Company. None of the directors and shareholders of MIT Semiconductor Tian Jin is related, or has any connection, to the Company, the Directors and controlling shareholders of the Company.

4. Extraordinary General Meeting and Circular

The Company will convene an extraordinary general meeting (the “**EGM**”) to seek the approval of the shareholders for the Proposed Disposal and a circular to shareholders containing, among others, details thereof, together with a notice of EGM in connection therewith, will be despatched to the shareholders in due course.

In the meantime, the Board wishes to advise shareholders that completion of the Proposed Disposal is subject to Conditions Precedent being fulfilled and there is no assurance that completion of the Proposed Disposal will take place. Accordingly, shareholders and potential investors in the Company are reminded to exercise caution when dealing in the shares of the Company. Any persons in doubt about any action to be taken are recommended to consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board
Manufacturing Integration Technology Ltd.

Kwong Kim Mone
Chairman and Managing Director
8 October 2018