

Managed by
Keppel REIT Management Limited Tel: (65) 6835 7477
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 230 Victoria Street
 #15-03 Bugis Junction Towers
 Singapore 188024
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LOAN FACILITY OBTAINED BY KEPPEL REIT GROUP

The Board of Directors of Keppel REIT Management Limited, as manager of Keppel REIT ("**Manager**"), wishes to announce that RBC Investor Services Trust Singapore Limited (in its capacity as trustee of Keppel REIT) ("**RBC Investor**") has obtained the Loan Facility (as defined below).

Certain conditions in the Loan Facility make reference to the shareholding interests in the Manager or change in the manager of Keppel REIT. A description of the relevant conditions is set out below:

Loan Facility	Relevant Conditions
RBC Investor, as borrower, obtained a S\$60 million Term Loan Facility, on 25 February 2014 (" Loan Facility ").	Under the terms and conditions of the Loan Facility agreement, the lender may give notice to RBC Investor as borrower to prepay any outstanding loans if: <ul style="list-style-type: none"> a) the Manager ceases to be the manager of Keppel REIT at any time throughout the term of the Loan Facility and a wholly-owned (direct or indirect) subsidiary of Keppel Land Limited ("KLL") is not appointed as the manager of Keppel REIT; and/or b) the Manager ceases to remain as a wholly-owned subsidiary of KLL, (paragraphs (a) and (b) being the " Prepayment Events ").

Assuming the occurrence of any Prepayment Events which may cause the lender to require RBC Investor to prepay the outstanding loans, and such occurrence were to cause a cross default under other borrowings of the Keppel REIT group, the aggregate level of facilities that may be affected is, as at the date of this announcement, approximately S\$3,300.6 million (excluding interest and fees).

As at the date of this announcement, none of the aforesaid conditions has been breached.

By Order of the Board
 Keppel REIT Management Limited
 (Company Registration Number: 200411357K)
 as manager of Keppel REIT

Choo Chin Teck / Kelvin Chua
 Joint Company Secretaries

25 February 2014



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IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.