

DIVESTMENT OF STAKE IN SEMBCORP TAY PAPER COMPLETED

Singapore, June 22, 2018 – Following its press release of May 21, 2018, Sembcorp Industries (the Group) is pleased to announce that the sale of its wholly-owned subsidiary Sembenviro Recycling's 60% stake in Sembcorp Tay Paper Recycling to Tay Paper Resources has been completed. Accordingly, Sembcorp Tay Paper Recycling has ceased to be part of the Group.