989 อาคารสยามพิวรรธน์ทาวเวอร์ ชั้น 9, 24 ถ.พระราม 1 ปทุมวัน กรุงเทพฯ 10330
โทร. 0-2659-8888 กด 1 ฝ่ายลูกค้าสัมพันธ์และสนับสนุนธุรกิจ www.one-asset.com

One Stoxx Asean Select Dividend Index Fund (ONE-STOXXASEAN)

6 Months Report of
One Stoxx Asean Select Dividend Index Fund (ONE-STOXXASEAN)
For the period between July 1, 2017 to December 31, 2017

Fund Type :	Equity Fund
Fund Maturity :	Indefinite
Registered Fund Size :	Baht 5,000 million
Inception Date :	June 29, 2015
Risk Spectrum :	Level 6 (High Risk)
Investment Policy :	One STOXX ASEAN Select Dividend Index Fund is a mutual fund having a policy of investing in equity and/or ordinary shares in 30 companies registered on the Stock Exchange, and a component of STOXX ASEAN SELECT DIVIDEND 30 INDEX. The fund invests in stock that are representative (in terms of ratio and amount) of the index, thereby generating returns that approximate the returns of that index (full replication). The fund will invest in securities listed on stock exchanges in the ASEAN Region according to the rules prescribed by the Standards of Qualifying CIS or with approval of the Standards of Qualifying CIS. The fund will invest in foreign countries in the total amount of at least 80% of its net asset value. The fund management company reserves the right to change the underlying index on which its investments are based in the event an underlying index is cancelled or has not been calculated. The underlying index must be an index that is used to measure investment return in the ASEAN Region.
Dividend Policy :	Not more than 4 times a year not exceeding 100% of net profit or retain earning
Trustee :	Standard Chartered Nakornthon Bank Pcl.
Registrar :	One Asset Management Limited
Fiscal Year :	June 30 of each year
Minimum Initial Subscription :	10,000 Baht
Minimum Subsequent Subscription :	10,000 Baht
Minimum Balance (Unit) :	100 Units
Minimum Balance (Baht) :	None
Subscription period :	9.00 a.m. - 2.00 p.m. on every business day
Redemption period :	9.00 a.m. - 2.00 p.m. on every business day
Settlement Date :	5 Business date after the date of redemption (T+5)
Front-end fee (% Of Unit Price) :	Not exceeding 2.00% of the unit price
Back-end fee (% Of Unit Price)	Not exceeding 2.00% of the unit price
Fee charged for switching in :	Equaling to subscription fee
Fee charged for switching out :	Equaling to redemption fee
Management Fee :	Not more than 2.50% p.a. of net asset value (Included VAT)
Trustee Fee :	Not more than 0.15% p.a. of net asset value (Included VAT)
Registrar Fee :	Not more than 1.00% p.a. of net asset value (Included VAT)

For more information and obtain the full prospectus please contact :

One Asset Management Limited 9th, 24th, Siam Piwat Tower Building

Tel. 0-2659-8888 Press 1 Customer Service and Marketing Support Department or Selling Agent of this fund

Standard Chartered

Mutual Fund Supervisor Report

To Unitholders of ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND

Whereas Standard Chartered Bank (Thai) Pcl., the Mutual Fund Supervisor of ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND which is managed by One Asset Management Limited has performed duties as the Mutual Fund Supervisor for the accounting year begin 1 July 2017 and ending on 31 December 2017.

In our opinion, One Asset Management Limited has perform its duties in managing the Fund correctly and appropriately according to the objectives specified in the Fund management project, which was approved by the Office of the Securities and Exchange Commission and under the Securities Exchange Act B.E. 2535.

Standard Chartered Bank (Thai) Pcl.

(Nuchjarin Petchpaneewong)
Manager

Standard Chartered Bank (Thai) Co., Ltd.
9 January 2018

ธนาคารสแตนดาร์ดชาร์เตอร์ด (ไทย) จำกัด (มหาชน)
90 ถนนสาทรเหนือ สีลม บางรัก
กรุงเทพฯ 10500
โทรศัพท์ +66 (0) 2724 4000
โทรสาร +66 (0) 2724 4444
ทะเบียนเลขที่ 0107536000498

Standard Chartered Bank (Thai) Public Company Limited
90 North Sathorn Road, Silom
Bangrak, Bangkok 10500 Thailand
http://www.standardchartered.co.th
Tel +66 (0) 2724 4000
Fax +66 (0) 2724 4444
Registration No. 0107536000498

Other Informations That Unitholders Should Know

List of Connected Persons Who Have The Investment Deal (July 1, 2017 - December 31, 2017)
-None-
The investors can check the transactions of the connected person with mutual fund directly at One Asset Management or One Asset Management website (http://www.one-asset.com)
and The Securities and Exchange Commission,Thailand website (http://www.sec.or.th).
Fund Manager

1. Monthol Junchaya	3. Winyoo Sriwiriyanon	3. Santhan Hengsakul	4. Buncha Jungwattanakij
5. Suchai Sutapak	6. Boonyanuj Kulimakin	7. Chanphen Choowongse	8. Porn - uma Dhevahudee
9. Prapaporn Suecharoenkit	10. Kawisa Hemwej	11. Jarupat Srichamroen	12. Sutthiroj Sitiwatananon
13. Chayuth Chatsirivichaikul	14. Sidh Changtrakul		

- If the fund investment does not comply with the investment policy during the specified period, the lack of information must be demonstrated with reasons : - None -.
- Mark to market or such a claim right equals to zero when the instrument issuer or debtor calls for default in payment or being in the failing circumstances (if any) : -None-
- Information of debt liquidation by other assets (if any) : -None-
- Report of holding of investment unit exceeding the total investment limits (if any): -None-
- The operation information of voting in the unitholder meeting on behalf of the mutual fund of the last calendar year. Investors are able to check the guidelines for voting, the voting process at the website of the management company : http://www.one-asset.com

Receipt of benefit in the case that One Stoxx Asean Select Dividend Index Fund (ONE-STOXXASEAN) use the service of other party (Soft Commission)

	Company giving benefit	Benefit	Reason for Receiving benefit
-	-	-	-

FORM 117-5

Fund Expenses of One Stoxx Asean Select Dividend Index Fund (ONE-STOXXASEAN)

For the period between July 1, 2016 to December 31, 2017

Fund's Direct Expenses	**Amount Unit : thousand Baht**	**% of NAV (Including VAT)**
Management fee	830.06	0.27
Trustee fee	249.02	0.08
Advisory fee	-	-
Registrar fee	166.01	0.05
Auditing Fee	151.23	0.05
Others Expenses	1,819.18	0.59
Total Expenses*	**3,215.51**	**1.04**

**Not include brokerage fee and others fee*

Average Net Asset Value of Fund	**307,759,813.78**	**Baht**

Brokerage Fee of ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND (ONE-STOXXASEAN)

For the period between July 1, 2017 to December 31, 2017

Number	Broker Name	Amount (Unit : Baht)	Percentage (%)
1	Krungsri Securities Plc.	44,481.44	40.45
2	Capital Nomura Securities Plc.	20,932.88	19.03
3	KTB Securities (Thailand) Co., Ltd.	9,610.62	8.74
4	TISCO Securities Co., Ltd.	6,247.70	5.68
5	Kasikorn Securities Plc.	5,246.04	4.77
6	CIMB Securities (Thailand) Co.,Ltd.	5,111.51	4.65
7	CLSA Securities (Thailand) Co., Ltd.	4,850.55	4.41
8	UOB Kay Hian Securities (Thailand) Plc.	3,829.82	3.48
9	Maybank Kim Eng Securities (Thailand) Plc.	3,600.74	3.27
10	Trinity Securities Co., Ltd.	3,378.55	3.07
11	Others	2,690.06	0.00
	Total Brokerage Fee	109,979.91	100.00

Portfolio Valuation Report

ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND (ONE-STOXXASEAN)

As of December 31, 2017

Security Sector	Market Value (Baht)	% NAV
Securities Listed in Thailand		
Property Development	26,018,630.00	8.72%
Banking	9,002,800.00	3.02%
Energy & Utilities	8,868,060.00	2.97%
Total Securities Listed in Thailand	**43,889,490.00**	**14.71%**
Securities Listed in ASEAN Region		
BANKS	80,663,159.87	27.03%
TRANSPORTATION	40,535,751.62	13.58%
CAPITAL GOODS	39,168,703.32	13.13%
MATERIALS	30,150,898.19	10.10%
TELECOMMUNICATION SERVICES	29,606,490.01	9.92%
UTILITIES	10,211,269.25	3.42%
TECHNOLOGY HARDWARE & EQUIPMENT	10,186,850.47	3.41%
FOOD & STAPLES RETAILING	9,895,564.90	3.32%
Total Securities Listed in ASEAN Region	**250,418,687.63**	**83.92%**
Bank of Thailand Bond CB18322A	1,995,080.62	0.67%
STANDARD CHARTERED BANK (SINGAPORE) LTD.	8,483,198.10	2.84%
Standard Chartered Bank (Thai) PLC.	760,864.34	0.25%
Total Other Asset	2,728,451.97	0.91%
Total Other Debt	(9,886,127.20)	-3.31%
Net Asset Value	**298,389,645.46**	**100.00%**

One Stoxx Asean Select Dividend Index Fund (ONE-STOXXASEAN)

As of December 31, 2017

NAV Per Unit is 106.7918 Baht

ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND

BALANCE SHEET

AS AT DECEMBER 31, 2017

UNIT : BAHT

	2017
Assets	
Investments at fair value (at cost of Baht 279,006,386.68)	296,303,258.25
Cash at bank	9,242,183.44
Accounts receivable	
From interest and dividend	332,761.46
From sales of investments	1,401,301.48
From derivatives	3,502.02
Prepaid expenses	991,136.36
Other assets	1,629.65
Total assets	308,275,772.66
Liabilities	
Accounts payable	
From purchase of investments	7,052,761.61
From redemption of investments	104,862.40
Accrued expenses	2,712,810.11
Other liabilities	15,693.08
Total liabilities	9,886,127.20
Net assets	298,389,645.46
Net assets:	
Capital received from unitholders	279,412,431.94
Retained earnings (deficit)	
Equalisation account	4,385,551.32
Retained earnings from operations	14,591,662.20
Net assets	298,389,645.46
Net asset value per unit	106.7918
Total outstanding investment units at the end of year (units)	2,794,124.3130

Note: *The above statements have not been reviewed or approved by the auditor.

ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND
STATEMENT OF INCOME
FOR THE 6 MONTH PERIOD ENDED 31 DECEMBER 2017

UNIT : BAHT

	2017
Investment income	
Dividend income	5,003,846.81
Interest income	8,287.79
Total income	5,012,134.60
Expenses	
Management fee	830,061.64
Trustee fee	249,018.50
Registrar fee	166,012.32
Professional fee	151,233.28
Operating expenses	1,819,184.05
Total expenses	3,215,509.79
Net investment income	1,796,624.81
Net gain (loss) from investments	
Net realised gain from investments	15,727,426.07
Net unrealised gain from investments	784,013.53
Net unrealised gain from derivatives	3,502.02
Net loss on exchange rate	(7,340,631.53)
Total realised and unrealised gain from investments	9,174,310.09
Increase in net assets resulting from operations	10,970,934.90

Note: *The above statements have not been reviewed or approved by the auditor.

ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND

THE DETAILS OF INVESTMENT

AS AT DECEMBER 31, 2017

DETAIS OF INVESTMENTS ARE CLASSIFIED BY TYPE OF INDUSTRIAL SECTOR.

	SHARE / UNIT	FAIR VALUE (BAHT)	% OF FAIR VALUE
SECURITIES IN COUNTRY		45,884,570.62	15.48
BOND		1,995,080.62	0.67
BANK OF THAILAND CB18322A	2,000,000.00	1,995,080.62	0.67
COMMON STOCKS		43,889,490.00	14.81
PETROCHEMICALS & CHEMICALS		8,868,060.00	2.99
STAR PETROLEUM REFINING PUBLIC COMPANY LIMITED	518,600.00	8,868,060.00	2.99
BANKING		9,002,800.00	3.04
KIATNAKIN BANK PUBLIC COMPANY LIMITED	113,600.00	9,002,800.00	3.04
PROPERTY DEVELOPMENT		26,018,630.00	8.78
PRUKSA HOLDING PUBLIC COMPANY LIMITED	362,400.00	8,516,400.00	2.87
SANSIRI PUBLIC COMPANY LIMITED	4,085,500.00	8,906,390.00	3.01
L.P.N. DEVELOPMENT PUBLIC COMPANY LIMITED	651,200.00	8,595,840.00	2.90
SECURITIES IN OVERSEA		250,418,687.63	84.52
COMMON STOCKS		250,418,687.63	84.52
MATERIALS		30,150,898.19	10.17
HOA PHAT GROUP JSC	162,240.00	10,907,354.64	3.68
HOA SEN GROUP	259,600.00	9,126,887.00	3.08
SEMEN INDONESIA PERSERO TBK PT	424,900.00	10,116,656.55	3.41
CAPITAL GOODS		39,168,703.32	13.22
DMCI HOLDINGS INC	1,029,100.00	9,688,688.35	3.27
KEPPEL CORP LTD	53,800.00	9,646,317.14	3.25
SIME DARBY BHD	567,298.00	10,094,144.92	3.41
YANGZIJIANG SHIPBUILDING HOLDINGS LTD	271,600.00	9,739,552.91	3.29

Note: *The above statements have not been reviewed or approved by the auditor.

ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND

THE DETAILS OF INVESTMENT

AS AT DECEMBER 31, 2017

DETAIS OF INVESTMENTS ARE CLASSIFIED BY TYPE OF INDUSTRIAL SECTOR.

	SHARE / UNIT	FAIR VALUE (BAHT)	% OF FAIR VALUE
TRANSPORTATION		**40,535,751.62**	**13.68**
MISC BHD	172,100.00	10,281,365.18	3.47
SINGAPORE AIRLINES LTD (Airlines)	38,700.00	10,073,196.49	3.40
SINGAPORE POST LTD (COURIER SERVICES)	314,700.00	9,519,416.95	3.21
WESTPORTS HOLDINGS BHD	357,900.00	10,661,773.00	3.60
FOOD & STAPLES RETAILING		**9,895,564.90**	**3.34**
GUDANG GARAM TBK PT	49,100.00	9,895,564.90	3.34
BANKS		**80,663,159.87**	**27.23**
OVERSEA-CHINESE BANKING CORPORATION LIMITED	33,300.00	10,064,853.57	3.40
AMMB HOLDINGS BHD	295,500.00	10,492,091.85	3.54
BANK FOR INVESTMENT AND DEVE	272,100.00	9,956,819.25	3.36
BANK OF THE PHILIPPINE ISLANDS	140,600.00	9,937,014.67	3.35
BPD JAWA BARAT DAN BANTEN TB	1,707,500.00	9,855,690.00	3.33
BPD JAWA TIMUR TBK PT	5,388,200.00	9,200,620.91	3.11
CIMB GROUP HOLDINGS BHD	204,506.00	10,768,366.09	3.63
MALAYAN BANKING BHD	131,652.00	10,387,703.53	3.51
TECHNOLOGY HARDWARE & EQUIPMENT		**10,186,850.47**	**3.44**
VENTURE CORP LTD	20,400.00	10,186,850.47	3.44
TELECOMMUNICATION SERVICES		**29,606,490.01**	**9.99**
GLOBE TELECOM INC	8,335.00	10,353,903.70	3.49
MAXIS BHD	207,100.00	10,021,219.62	3.38
SINGAPORE TELECOMMUNICATIONS LTD	106,000.00	9,231,366.69	3.12
UTILITIES		**10,211,269.25**	**3.45**
PERUSAHAAN GAS NEGARA PERSERO TBK	2,426,200.00	10,211,269.25	3.45
TOTAL INVESTMENTS (AT COST BAHT 279,006,386.68)		**296,303,258.25**	**100.00**

Note: *The above statements have not been reviewed or approved by the auditor.

6 Months Report of
One Stoxx Asean Select Dividend Index Fund (ONE-STOXXASEAN)

The Management Company Report

To : Unitholders of Open-ended One Stoxx Asean Select Dividend Index Fund : ONE-STOXXASEAN

One Asset Management Limited (ONEAM) would like to submit One Stoxx Asean Select Dividend Index Fund : ONE-STOXXASEAN 6-month period performance since July 1, 2017 to December 31, 2017.

In the past period, One Stoxx Asean Select Dividend Index Fund : ONE-STOXXASEAN showed a return of 3.98, compared with the benchmark of 5.32, based on the average return of STOXX ASEAN Dividend 30 USD converted to THB (See the Table of Fund Performance)

One STOXX ASEAN Select Dividend Index Fund is a mutual fund having a policy of investing in equity and/or ordinary shares in 30 companies registered on the Stock Exchange, and a component of STOXX ASEAN SELECT DIVIDEND 30 INDEX. The fund invests in stock that are representative (in terms of ratio and amount) of the index, thereby generating returns that approximate the returns of that index (full replication). The fund will invest in securities listed on stock exchanges in the ASEAN Region according to the rules prescribed by the Standards of Qualifying CIS or with approval of the Standards of Qualifying CIS. The fund will invest in foreign countries in the total amount of at least 80% of its net asset value. The fund management company reserves the right to change the underlying index on which its investments are based in the event an underlying index is cancelled or has not been calculated. The underlying index must be an index that is used to measure investment return in the ASEAN Region.

During the second half of 2017, ASEAN equity markets continued to rally along with global equity markets. The main reason behind this would be the excess amount of liquidity in the market, where investors are searching for yield, and in the rising interest rate environment bonds tend to be less attractive than equities. The market, which mainly is composed by export-oriented nations, had gone through strong growth supported by recovery in global economies. Export growth was mainly driven by strong demand for electronic parts. In general the economy in the region had strong growth in 2017 supported by strong export data through synchronized global growth, strong tourist inbound data, as well as continued injections through infrastructure investment from the government. Recovery in global commodities' prices, led by oil also benefited the region export products.

Going forward, One Asset Management expects ASEAN markets will still be volatile in the short term as Fed is expected to continue with interest rate hike as well as reducing its bond holding in the balance sheet. However, for the medium to long term, One Asset Management views that ASEAN markets will be mainly positive. Reasons that support our positive views are highly potential growth, strong fundamental in many countries and many economic indicators sign to see the recovery Many ASEAN members have invested billions of dollars in massive infrastructure projects thus the capital inflow will continue to invest in these countries.

One Asset Management Company Limited (ONEAM) would like to highly appreciate all unitholders that trust in ONEAM to manage your money. The company has strong intention to manage all unitholders' investment carefully and efficiently and to optimize all unitholders' benefits.

One Asset Management Limited

Return (%) As of December 29, 2017	Year to Date	Return 3 Months	Return 6 Months	Return 1 Year[1]	Since Inception Return[1]
ONE-STOXXASEAN	17.75%	3.05%	3.98%	17.75%	3.66%
STOXX ASEAN Dividend 30 USD converted to THB	20.77%	4.39%	5.32%	20.77%	5.84%
Information Ratio	-0.07	-0.13	-0.08	-0.07	-0.06
Standard Deviation	7.43%	6.19%	6.69%	7.43%	12.84%
Standard Deviation of STOXX ASEAN Dividend 30 USD converted to THB	7.62%	7.23%	7.14%	7.62%	12.96%

Remark : 1 unit: % Annualized

* Information Ratio : The ability of fund managers to generate returns relative to risk.

Remark : This Mutual Fund's performance measurement report has been prepared in accordance with the guidelines set by Association Investment Management Companies.

Portfolio Turnover Ratio	(01/07/2017 - 31/12/2017)	0.30