

**JASON HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number 201119167Z)

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**COMPLETION OF THE PROPOSED DISPOSAL OF 60% OF THE ENTIRE ISSUED AND PAID-UP  
SHARE CAPITAL OF WHITE CUBIC PTE LTD,**

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**1. INTRODUCTION**

The board of directors ("**Board**") of Jason Holdings Limited ("**Company**" and, together with its subsidiaries, "**Group**") refers to its earlier announcements dated 16 May 2019, 15 May 2019 23 April 2019, 29 March 2019, 28 March 2019, 24 December 2019, 5 November 2018 (the "**Earlier Announcements**") as well as the circular despatched to shareholders of the Company (the "**Shareholders**") on 29 March 2019 (the "**Circular**") in relation to, *inter alia*, the proposed acquisition of the entire issued and paid up share capital of Revez Group Pte. Ltd. by the Company (which constitutes a reverse takeover) (the "**Proposed Acquisition**").

Further to the Earlier Announcements, the Board wishes to announce the completion of the Proposed Disposal.

*All capitalised terms used in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the Earlier Announcements and the Circular.*

**2. COMPLETION OF THE PROPOSED DISPOSAL**

The Board is pleased to announce that following the fulfilment of all the Disposal Conditions Precedent under the Disposal Agreement, the Proposed Disposal has been completed on 23 May 2019, immediately prior to the completion of the Proposed Acquisition. White Cubic Pte Ltd has ceased to be a subsidiary of the Company with effect from 23 May 2019.

**3. RESPONSIBILITY STATEMENT**

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Transactions, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board  
**JASON HOLDINGS LIMITED**  
Lim Chwee Kim  
Executive Chairman  
23 May 2019

*This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the*

*contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9886.*