



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.
(Company Registration No. 200517636Z)
(Incorporated in the Republic of Singapore on 21 December 2005)

APPLICATION FOR DELISTING OF TAIWAN DEPOSITORY RECEIPTS ON THE TAIWAN STOCK EXCHANGE

Reference is made to the Company's announcement dated 27 April 2015 in relation to the Proposed Application for delisting of Taiwan Depository Receipts ("TDRs") on the Taiwan Stock Exchange ("TSE").

The Board of Directors (the "**Board**") of Yangzijiang Shipbuilding (Holdings) Ltd. (the "**Company**") wishes to announce that on 27 May 2015, the TSE announced that the Company's application for the Voluntary Delisting on the TSE had been approved and the Voluntary Delisting will be effective on 17 June 2015 (the "**Delisting Date**"). As a result of the Voluntary Delisting, the listing agreement entered into among the Company, the depository bank in Taiwan (the "**Depository**") and the TSE in connection with the listing of the TDRs on the TSE (the "**TDR Listing Agreement**") will be terminated on the Delisting Date. Accordingly, the ordinary shares of the Company will not be able to convert into TDRs with effect from 27 May 2015 in order to facilitate the Voluntary Delisting.

In connection with the Voluntary Delisting, the Depository will dispatch notices to the TDR holders advising them of the possible options for the disposal of their TDRs prior or subsequent to the Delisting Date (the "**TDR Notices**"). TDR holders are advised to refer to the announcement of the Company dated 27 May 2015 published on the TSE for further details of the TDR Notices.

Pursuant to the Voluntary Delisting, the TDRs will be withdrawn from listing on the TSE on the Delisting Date. The Voluntary Delisting, however, will not affect the listing of the Company's ordinary shares listed on Singapore Exchange Securities Trading Limited.

Shareholders are advised to exercise caution in trading their underlying shares. The Company will make the necessary announcement(s) when there is/are further material developments to the Voluntary Delisting. Shareholders are advised to read this Announcement and any further announcement(s) by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Ren Yuanlin
Executive Chairman
27 May 2015