

ANNOUNCEMENT

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PT PURADELTA LESTARI TBK (“PDL”)

Further to the announcements of Sinarmas Land Limited (the “Company”) of 30 March 2015 and 5 May 2015, the Board of Directors of the Company wishes to update that PDL has issued an abridged prospectus (“Prospectus”) relating to the public offering of 4,819,811,100 new ordinary shares of par value IDR100 each (“Offer Shares”) at the offer price of IDR210 for each Offer Share, representing 10% of the enlarged share capital of PDL.

The listing of the shares of PDL on the Indonesia Stock Exchange is expected on 29 May 2015.

A copy of the Prospectus dated 21 May 2015, in Bahasa Indonesia, is attached.

By Order of the Board
SINARMAS LAND LIMITED

Robin Ng Cheng Jiet
Director
22 May 2015

This announcement is not an offer to sell or a solicitation of any offer to buy the securities of the Company (the “Securities”) in the United States, Australia, Canada, Japan or in any other jurisdiction where such offer or sale would be unlawful.

The Securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), or the laws of any state of the United States. Consequently, the Securities are being offered and sold only outside the United States in offshore transactions pursuant to Regulation S under the Securities Act.

This communication is only addressed to, and directed at, persons in member states of the European Economic Area (“EEA”) who are “qualified investors” within the meaning of Article 2(1)(e) of the Prospectus Directive (“Qualified Investors”). For the purposes of this provision, the expression “Prospectus Directive” means Directive 2003/71/EC and amendments thereto, including the 2010 Amending Directive, to the extent implemented in the relevant member state of the EEA and the expression 2010 Amending Directive means Directive 2010/73/EU. In addition, in the United Kingdom, this communication is directed only at, Qualified Investors (i) who have professional experience in matters relating to investments who fall within the definition of “investment professional” in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (“the Order”), or (ii) who are high net worth companies, unincorporated associations and partnerships and trustees of high value trusts as described in Article 49(2) of the Order, and (iii) other persons to whom it may otherwise lawfully be communicated (all such persons together being referred to as “relevant persons”). Any investment or investment activity to which this communication relates is available only to and will only be engaged in with such persons. This communication must not be acted on or relied on (i) in the United Kingdom, by persons who are not relevant persons and (ii) in any member state of the EEA other than the United Kingdom, by persons who are not Qualified Investors.

SINARMAS LAND LIMITED

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