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MEDCO ENERGI GLOBAL PTE. LTD.

*(Incorporated in the Republic of Singapore on 5 May 2006)
(UEN/Company Registration No. 200606494N)*

ANNOUNCEMENT OF THE ENTRY INTO OF THE SUPPLEMENTAL TRUST DEED AND EXERCISE OF CALL OPTION BY MEDCO ENERGI GLOBAL PTE. LTD. (THE "ISSUER") IN CONNECTION WITH THE S\$100,000,000 5.90 PER CENT. NOTES DUE 2018 COMPRISED IN SERIES 001 (ISIN: SG6WJ2000008)

Reference is made to the Issuer's announcements dated 27 July 2017, 4 August 2017 and 21 August 2017 in relation to the invitation to the holders of the S\$100,000,000 5.90 per cent. Notes due 2018 comprised in Series 001 (ISIN: SG6WJ2000008) (the "**Notes**"), issued pursuant to the S\$500,000,000 Multicurrency Medium Term Note Programme unconditionally and irrevocably guaranteed by PT Medco Energi Internasional Tbk (the "**Guarantor**"), the announcement of the related meeting of the holders of the Notes (the "**Noteholders**") held at 3.00pm (Singapore time) on 18 August 2017 (the "**Meeting**"), and the announcement in relation to the acceptance of offer and results of the Meeting. Capitalised or

other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Announcements and the invitation memorandum dated 27 July 2017 (the "**Invitation Memorandum**") issued by the Issuer.

Payment of Purchase Price, Early Tender Premium and Consent Fee

Pursuant to the Invitation, the Issuer has accepted the offers by the Noteholders to sell their Offered Notes, and has purchased the Offered Notes having an aggregate principal amount of S\$94,250,000 at 100.00 per cent. of the principal amount of the Offered Notes, being S\$250,000 for each S\$250,000 in principal amount of the Offered Notes, together with accrued and unpaid interest on the Offered Notes (the "**Accrued Interest**") to (but excluding) 23 August 2017.

Payment of the Purchase Price, Accrued Interest, Early Tender Premium and Consent Fee has been made today. The Offered Notes accepted for purchase by the Issuer will be cancelled in due course.

Entry into of the Supplemental Trust Deed

The Issuer wishes to announce that, as a result of the passing of the Extraordinary Resolution at the Meeting, the Issuer and the Guarantor have entered into a supplemental trust deed (the "**Supplemental Trust Deed**") with The Bank of New York Mellon, Singapore Branch (the "**Trustee**") today, which has the effect of amending the trust deed dated 13 April 2015 between the Issuer, the Guarantor and the Trustee (the "**Original Trust Deed**" together with the Supplemental Trust Deed, the "**Trust Deed**") by incorporating the amendments as set out in the Extraordinary Resolution into the Original Trust Deed.

Exercise of Call Option

The Issuer hereby announces its intention to exercise its option under Condition 6(k) of the conditions of the Notes (the "**Conditions**") set out in the Trust Deed on 24 August 2017, and to redeem all outstanding Notes held by the Noteholders on 13 September 2017 (the "**Redemption Settlement Date**") at a redemption price equal to 100% of the principal amount of the Notes, together with accrued and unpaid interest to the Redemption Settlement Date. Notice of the Issuer's exercise of the Call Option will be given to Noteholders accordingly. The Issuer shall make or cause to be made payment of the redemption moneys in respect of the Notes in Singapore dollars in accordance with the Conditions. The Notes so redeemed shall be cancelled. Immediately after the Redemption Settlement Date, the Notes shall cease to be outstanding and interest (if any) on such Notes will cease to accrue.

BY ORDER OF THE BOARD

MEDCO ENERGI GLOBAL PTE. LTD.

Roberto Lorato

Director

23 August 2017