ANCHOR RESOURCES LIMITED
(Company Registration No.: 201531549N)
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT OF UP TO 143,790,838 ORDINARY SHARES IN THE CAPITAL OF ANCHOR RESOURCES LIMITED

- **RECEIPT OF LISTING AND QUOTATION NOTICE**

*Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the announcements dated 9 April 2019 and 23 April 2019 by Anchor Resources Limited ("**Company**").*

The Board is pleased to announce that the Company had, on 23 April 2019, received the listing and quotation notice ("**LQN**") from the SGX-ST for the listing and quotation of:

(a) 143,790,838 new ordinary shares in the capital of the Company (**"Subscription Shares**") at an issue price of S$0.0153 per Subscription Share pursuant to the subscription agreement (the **"Subscription Agreement**") entered into between the Company with the Subscribers; and

(b) 10,065,359 new ordinary shares in the capital of the Company ("**Introducer Shares**") at an issue price of S$0.0153 per Introducer Share to be issued to Mr Tan Ong Huat (the "**Introducer**") upon the completion of the Subscription Agreement (the "**Introducer Arrangement**"),

on the Catalist board of the SGX-ST, subject to the Company's compliance with the SGX-ST's listing requirements.

The LQN is not to be taken as an indication of the merits of the Subscription Agreement and the Introducer Arrangement, the Subscription Shares, the Introducer Shares, the Subscribers, the Introducer, the Company, its subsidiaries and their securities.

The Subscription Shares and the Introducer Shares have to be placed out within 7 market days from the date of the LQN.

The Company will further update shareholders upon the allotment and issue of the Subscription Shares and Introducer Shares.

By Order of the Board
ANCHOR RESOURCES LIMITED

Dr Wilson Tay Chuan Hui
Lead Independent Director and Non-Executive Chairman

23 April 2019

*This announcement has been prepared by Anchor Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section*

B: Rules of Catalist.

The Sponsor has not verified the contents of this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lam Siew Hwa, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.