

CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

**APPLICATION FOR MORATORIUM PURSUANT TO SECTION S211B(1) OF THE COMPANIES
ACT (CAP. 50)**

The board of directors (the “**Board**” or the “**Directors**”) of Capital World Limited (the “**Company**” or “**Applicant**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 13 February 2020 (the “**Announcement**”) on its request for voluntary trading suspension and proposed Scheme of Arrangement for the purposes of implementing and facilitating the restructuring of the Group’s debt obligations and liabilities.

Further to the Announcement, the Board wished to announce that, on 17 February 2020, the Company has commenced a court-supervised process to reorganise their liabilities by filing application in the High Court of the Republic of Singapore (the “**Court**”) for a moratorium pursuant to Section 211B(1) of the Companies Act (Cap. 50) (the “**Act**”) (the “**Application**”).

MORATORIUM APPLICATION

The Company seeks in the Application, amongst others, the following orders (the “**Moratorium**”) that for a period of six (6) months from the date of the Application, or until a further order:

- (a) no proceedings shall be passed for the winding up of the Applicant;
- (b) no appointment shall be made of a receiver or manager over any property or undertaking of the Applicant;
- (c) no proceedings (other than proceedings under sections 210, 211B, 211D, 211G, 211H or 212 of the Act) shall be commenced or continued against the Applicant, except with the leave of the Court and subject to such terms as the Court imposes;
- (d) no execution, distress or other legal process against any property of the Applicant be commenced, continued or levied, except with the leave of the Court and subject to such terms as the Court imposes;
- (e) no step to enforce any security over any property of the Applicant, or to repossess any goods held by the Applicant under any chattels leasing agreement, hire purchase agreement or retention of title agreement shall be taken or continued, except with the leave of the Court and subject to such terms as the Court imposes; and
- (f) no enforcement of any right of re-entry or forfeiture under any lease in respect of any premises occupied by the Applicant (including enforcement pursuant to section 18 or 18A of the Conveyancing and Law of Property Act (Cap. 61)), except with the leave of the Court and subject to such terms as the Court may impose.

Pursuant to Section 211B(8) of the Act, upon making the Application, an automatic moratorium comes into effect for 30 days commencing from 17 February 2020 or until the date on which the Application is decided by the Court, whichever is earlier. During the automatic moratorium period, amongst others, no order may be made, and no resolution may be passed, for the winding up of the Applicant.

During the process of reorganisation, the Company will work with all parties to achieve the best possible outcome for all interested parties.

Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company on 14 February 2020.

The Company will make further announcements as appropriate or when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
CAPITAL WORLD LIMITED

Siow Chien Fu
Executive Director and Chief Executive Officer
17 February 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and Email: sponsorship@ppcf.com.sg).