

SAL'S ASSOCIATE IN CHINA RELEASES ITS IPO PROSPECTUS

Unless otherwise defined, capitalised terms herein shall bear the same meanings ascribed to them in the Company's announcement dated 15 March 2011, 6 June 2011, 10 April 2012, 8 June 2012, 13 April 2015 and 11 May 2015.

The board of directors (the "**Board**") of Silverlake Axis Ltd. (the "**Company**" or "**SAL**") refers to the announcements dated 15 March 2011, 6 June 2011, 10 April 2012, 8 June 2012, 13 April 2015 and 11 May 2015 in relation to the Proposed Listing of Global InfoTech Co. Ltd. ("**GIT**"), an associated company of SAL in China.

The Board wishes to announce that GIT has released its prospectus today for the Proposed Listing on ChiNext of Shenzhen Stock Exchange for 33.34 million new shares of RMB1.00 each at an IPO price of RMB11.26. The closing date of application is 20 May 2015.

Shareholders and other investors are reminded to exercise caution when dealing in SAL shares. In the event that any shareholders and other investors are in doubt about the Proposed Listing, they should consult their stockbrokers, bank managers, solicitors, accountants and other professional advisers.

By Order of the Board

Kwong Yong Sin
Group Managing Director

19 May 2015