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Announcement by

INDIA GREEN POWER HOLDINGS

(Incorporated in Mauritius with limited liability)

India Green Power Holdings, a limited liability company incorporated in Mauritius (the "**Company**"), hereby announces that, in connection with the U.S.$460,000,000 4.0 per cent. Secured Notes due 2027 (ISIN: USV4819LAA09, CUSIP: V4819LAA0 (Regulation S); ISIN: US45410LAA08, CUSIP: 45410LAA0 (Rule 144A)) (the "**Notes**"), it has received a Redemption Notice (as defined in Condition 6(a) of the Notes) dated October 26, 2026 from the Non-Convertible Debentures Issuers and ReNew Private Limited (previously known as ReNew Power Private Limited), as Parent Guarantor, for a potential redemption of a proportion of the Non-Convertible Debentures (the "**Non-Convertible Debentures Redemption**"). Capitalised terms used but not defined herein shall have the meanings given to them in the offering memorandum dated February 8, 2021 issued in connection with the Notes.

The redemption offer in the Redemption Notice is conditional upon the Non-Convertible Debentures Issuers obtaining funds through one or more financing options (including the issuance of new non-convertible debentures) on acceptable terms and in an amount sufficient to fund the purchase of the Redemption Proportion (as defined in Condition 6 of the Notes) at the redemption price (such redemption price to be notified by the Company to the Non-Convertible Debentures Issuers in accordance with Condition 6) on the proposed redemption date, which is currently scheduled to be November 5, 2026 (but is subject to change).

In accordance with Condition 11(b) of the Notes, after the settlement of the Non-Convertible Debentures Redemption and the occurrence of a Non-Convertible Debentures Redemption/Purchase Event (as defined in the Conditions of the Notes), the Company shall redeem part of the Notes by payment of the Early Redemption Amount on the Early Redemption Date (each term as defined in the Conditions of the Notes) together with interest accrued on the principal amount of such Notes being redeemed, to (but excluding) the date of such redemption.

This notice constitutes a preliminary notice of a Mandatory Early Redemption Event (as defined in the Conditions of the Notes) pursuant to Condition 11(b) of the Notes. This preliminary notice shall be subject to any subsequent notice(s) providing any update on the Non-Convertible Debentures Redemption and the confirmation of the occurrence of a Mandatory Early Redemption Event.

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October 27, 2026

By Order of the Board

Board of Directors, India Green Energy Power Holdings