

BNP PARIBAS ARBITRAGE ISSUANCE B.V.*(Incorporated in the Netherlands with its statutory seat in Amsterdam)***ANNOUNCEMENT****European Style Cash Settled Warrants (“Warrants”) listed on the
Main Board of the Singapore Exchange Securities Trading Limited**

Pursuant to Rule 513(2) of the SGX Listing Mainboard Rules, BNP Paribas Arbitrage Issuance B.V. (the “**Issuer**”) wishes to announce that, as at the close of business on 31 March 2014, the following Warrants were not held by the Issuer or companies that are members of the same group as the Issuer (the “**Issuer Group**”) for their own account:

	SGX Counter Full Name of Structured Warrants	Listing Date	Number of Warrants not held by the Issuer or the Issuer Group	Value of Warrants not held by the Issuer or the Issuer Group¹ (S\$)
1	HSCEI 9200 BP EPW140627	3/13/2014	20,000.00	1,220.00
2	EZION BP ECW140702	12/24/2013	0.00	0.00
3	KEPCORP BP ECW140702	12/30/2013	0.00	0.00
4	NOBLE GROUP BP ECW140702	9/12/2013	40,000.00	3,600.00
5	COSCO CORP BP ECW150105	12/24/2013	200,000.00	7,800.00
6	COSCO CORP BP ECW140702	5/16/2013	751,000.00	3,755.00
7	DBS BP ECW140702	12/24/2013	0.00	0.00
8	YANGZIJANG BP ECW140402	7/17/2013	0.00	0.00
9	CAPITALAND BP ECW140702	12/23/2013	0.00	0.00
10	INDOFOOD AGRI BP ECW141002	10/2/2013	0.00	0.00
11	UOB BP ECW140702	12/30/2013	0.00	0.00
12	EZRA BP ECW140402	5/16/2013	6,392,000.00	44,744.00
13	SEMBCORP MARINE BP ECW140402	9/12/2013	0.00	0.00
14	GENTING SIN BP ECW140402	7/17/2013	0.00	0.00
15	VARD HOLDINGS BP ECW141002	12/24/2013	0.00	0.00
16	OCBC BK BP ECW140702	12/30/2013	0.00	0.00
17	EZRA BP ECW140702A	12/23/2013	0.00	0.00
18	OLAM BP ECW140402	7/17/2013	0.00	0.00
19	EZRA BP ECW140702	9/12/2013	450,000.00	84,600.00
20	OLAM BP ECW141002	12/24/2013	0.00	0.00
21	HSCEI 10000 BP ECW140627	3/13/2014	0.00	0.00
22	VARD HOLDINGS BP ECW140402	9/12/2013	0.00	0.00
23	NOBLE GROUP BP ECW140702A	12/30/2013	0.00	0.00
24	WILMAR BP ECW140402	7/17/2013	0.00	0.00
25	BIOSENSORS BP ECW140402	7/17/2013	440,000.00	3,960.00
26	YANGZIJANG BP ECW141002	12/23/2013	0.00	0.00
27	NOBLE GROUP BP ECW140402	6/6/2013	250,000.00	2,500.00

¹ Value is determined by multiplying the number of Warrants not held by the Issuer or the Issuer Group by the closing price of the Warrants on 31 March 2014, or where there was no trading in the Warrants on 31 March 2014, the closing price of the Warrants on the last market day on which the Warrants were traded prior to 31 March 2014.

	SGX Counter Full Name of Structured Warrants	Listing Date	Number of Warrants not held by the Issuer or the Issuer Group	Value of Warrants not held by the Issuer or the Issuer Group ¹ (S\$)
28	BIOSENSORS BP ECW140702	10/2/2013	0.00	0.00
29	WILMAR BP ECW141002	12/30/2013	0.00	0.00

Issued by
BNP PARIBAS ARBITRAGE ISSUANCE B.V.

2 April 2014