
RECEIPT OF APPROVAL IN-PRINCIPLE FROM
THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

1. INTRODUCTION

The board of directors (the "**Board**") of DMX Technologies Group Limited (the "**Company**") refers to the announcement released on 15 January 2018 ("**Announcement**") in relation to the resolution of the Board to place the Company under creditors' voluntary liquidation (the "**Proposed Creditors' Voluntary Liquidation**").

2. RECEIPT OF APPROVAL IN-PRINCIPLE

In connection with the Proposed Creditors' Voluntary Liquidation, an application was made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") to seek its approval for the proposed delisting of the Company from the Official List of the SGX-ST upon shareholders' approval of the Proposed Creditors' Voluntary Liquidation being obtained at a special general meeting to be convened in due course (the "**Special General Meeting**").

The Board wishes to announce that the SGX-ST has, on 5 March 2018, advised that it has no objections to the Company's application to delist and remove the Company from the Official List of the SGX-ST approximately two (2) weeks after the Special General Meeting, subject to shareholders' approval of the Proposed Creditors' Voluntary Liquidation and the appointment of the liquidator.

The above decision of the SGX-ST is not to be taken as an indication of the merits of the delisting of the Company from the Official List of the SGX-ST.

A circular to shareholders containing full details of the Proposed Creditors' Voluntary Liquidation, together with the notice convening the Special General Meeting to seek shareholders' approval for the Proposed Creditors' Voluntary Liquidation and the appointment of the liquidator will be despatched to shareholders in due course.

In the interim, shareholders are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement are fair and accurate, and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.



By Order of the Board

Iwao Oishi
Executive Director, Vice Chairman and Acting Chief Executive Officer
6 March 2018