

RENAISSANCE UNITED LIMITED

(Company Registration No. 199202747M)

Incorporated in Singapore

**COMPANY UPDATE – TEMPORARY DISRUPTION TO THE REGULAR OPERATIONS OF
OUR CHINA SUBSIDIARY DUE TO THE CORONAVIRUS OUTBREAK**

The Board of Directors (the “**Board**”) of Renaissance United Limited (“**RUL**” or the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company (“**Shareholders**”) that its China operations based in Hubei province, China (“**China Operations**”), have been temporarily disrupted due to the “lockdown” imposed by the Chinese government on cities within Hubei and numerous other provinces. The “lockdown” took effect on and from 23 January 2020, and is a precautionary measure taken by the Chinese government to contain the coronavirus that started in the city of Wuhan in Hubei province.

Regular operations will resume as soon as the “lockdown” is lifted. While there has been no official communication as to when the “lockdown” will be lifted, it’s been generally expected that restrictions would be lifted by mid to late February. As revenue from its China Operations makes up a significant component of the Group’s total revenue, the temporary disruption to its China Operations is expected to have an adverse impact on the Group’s third quarter financial results, and will also likely result in a delay in the release of its unaudited financial statements for the third quarter.

Last but not least, we, the management and Board of the Company, would like to express our care and concern for the well-being of our staff and will do our best to render assistance to staff members affected during this difficult time.

The Group will monitor the situation closely and will make further announcements to update Shareholders of any material developments as and when they arise.

BY ORDER OF THE BOARD

James Blythman
Executive Director and Chief Financial Officer

Date: 5th February 2020