



MEDIA RELEASE

AVILOG COMPLETES STRATEGIC INVESTMENT IN SATS SAUDI ARABIA TO DRIVE THE KINGDOM'S AVIATION AND LOGISTICS CAPABILITIES



Riyadh, Saudi Arabia, 28 July 2025 – SATS Ltd. ("**SATS**"), a global leader in gateway services and a leading food solutions provider in Asia, today announced the formal completion of Avilog Logistics Services Company's ("**Avilog**") strategic investment in SATS Saudi Arabia Company ("**SATS SA**"), following the receipt of all regulatory approvals.



Avilog, a joint venture between Albawardi Group ("**ABG**") and Al Muhaidib Group ("**AMG**"), has acquired a 49% stake in SATS SA. The signing of this strategic partnership was witnessed by the General Authority of Civil Aviation ("**GACA**") President, His Excellency Mr. Abdulaziz bin Abdullah Al-Duailej, CEO of Riyadh Airports Company Mr. Ayman Abdulaziz AboAbah, and representatives from the Ministry of Investment of Saudi Arabia, underscoring the significance of this collaboration.



SATS SA has established an important network of cargo handling operations across the Kingdom's three key aviation hubs, Dammam, Jeddah and Riyadh, and is the second-largest provider of air cargo handling services in Saudi Arabia. In Dammam, where operations began in 2017, and Riyadh, operational



since 2021, SATS SA manages facilities with a combined annual capacity of 450,000 tons, featuring specialised infrastructure for temperature-sensitive cargo and advanced material handling systems. In Jeddah, SATS SA currently operates cargo handling services with plans for expansion. Across these three locations, SATS SA serves more than 30 airlines and is now positioned for accelerated growth.

The partnership will drive the expansion of SATS SA's infrastructure, including the development of a new state-of-the-art cargo facility in Jeddah with an annual capacity of 300,000 tons, scheduled for completion by Q1 2027, while broadening its reach into multi-modal logistics across the Kingdom. Avilog's deep local expertise and established infrastructure is at the core of this collaboration. ABG brings extensive logistics capabilities and assets, including bonded zones, marine services, and warehousing, while AMG contributes a robust nationwide distribution network and diverse sector investments. These capabilities will strengthen connectivity, enhance operational efficiencies, and enable SATS SA to deliver seamless, integrated cargo solutions tailored to Saudi Arabia's evolving logistics landscape and serve the Kingdom's fast-growing demand for air cargo handling services.



Isam Majid Al Muhaidib, Chairman of Avilog, stated, *"This partnership is a defining step for Avilog as we focus on reshaping the logistics sector in Saudi Arabia. By combining SATS' industry-leading expertise in gateway services with Avilog's strong local foundation, we are uniquely positioned to support Vision 2030 and build a logistics ecosystem that is innovative, efficient, and globally competitive."*



Bob Chi, CEO Gateway Services Asia Pacific, SATS Ltd., added, *"The completion of this investment marks an important milestone for our Saudi Arabia operations. With our established facilities across the Kingdom's key aviation hubs, we can now harness Avilog's extensive regional network and deep market understanding. This collaboration strengthens our ability to create integrated logistics solutions that connect air cargo seamlessly with sea, rail, and road transportation across Saudi Arabia. We are committed to advancing the Kingdom's transformation into a global logistics hub linking Asia, Europe, and Africa, while delivering enhanced value to our airline customers throughout the region."*



The partnership reinforces a shared commitment to drive innovation and operational excellence in Saudi Arabia's logistics sector and create new opportunities throughout the Kingdom. By integrating SATS' global best practices with Avilog's deep market knowledge, the collaboration will elevate air cargo handling standards while leveraging their combined expertise to enhance customer value. Together, SATS SA aims to support the Kingdom's position as a leader in logistics and air cargo handling, contributing directly to Vision 2030's ambitious goals for the transportation sector.

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ABOUT ALBAWARDI GROUP:

With over seven decades of growth, Albawardi Group has evolved from a traditional trading house into a diversified conglomerate operating across investment, trading, industry, real estate, logistics, and services sectors. The Group is recognised for its commitment to excellence, integrity, and innovation, shaping sustainable and transformative futures in local and global markets.

For more information, please visit: www.albawardi.com

ABOUT AL MUHAIDIB GROUP:

Al Muhaidib Group (AMG) is one of Saudi Arabia's largest diversified conglomerates, headquartered in Dammam with offices in Riyadh and Jeddah. Founded in the 1940s as a trading business, the group has grown into a major investor in food and consumer products, industrial and infrastructure projects, real estate development, and financial investments, with a strong regional and international presence.

For more information, please visit: muhaidib.com

ABOUT SATS LTD.

Headquartered in Singapore, SATS Ltd. (SGX stock code: S58) is one of the world's largest providers of air cargo handling services and Asia's leading airline caterer. SATS Gateway Services provides airfreight and ground handling services including passenger services, ramp and baggage handling, aviation security services, aircraft cleaning and aviation laundry. SATS Food Solutions serves airlines and institutions, and operates central kitchens with large-scale food production and distribution capabilities for a wide range of cuisines. SATS is present in the Asia-Pacific, the Americas, Europe, the Middle East and Africa, powering an interconnected world of trade, travel and taste. Following the acquisition of Worldwide Flight Services (WFS) in 2023, the combined SATS and WFS network operates over 225 stations in 27 countries. These cover trade routes responsible for more than 50% of global air cargo volume. SATS has been listed on the Singapore Exchange since May 2000.

For more information, please visit: www.sats.com.sg



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