HLH GROUP TO START CASSAVA STARCH PRODUCTION FACILITY IN CAMBODIA

- **WHOLLY-OWNED SUBSIDIARY, HLH AGRICULTURE (CAMBODIA) CO LTD SIGNS AGREEMENT WITH TIDECOM TECHNOLOGY TO PURCHASE US$2.23 MILLION OF STARCH PROCESSING EQUIPMENT**

Singapore, 20 July 2015

Mainboard- listed HLH Group Limited's ("HLH") wholly-owned subsidiary, HLH Agriculture (Cambodia) Co Ltd, has signed an agreement with Tidecom Technology Co., Ltd, a manufacturer of specialist equipment for food and agriculture products based in Anhui, China, to purchase US$2.23 million of equipment for the processing of cassava starch in Cambodia.

The equipment will be used to set up a new production line to produce up to 120 tons of cassava starch daily. The starch produced will be exported.

The production line, to be located in HLH's plantation in Cambodia is scheduled to be built and operational by the next quarter.

HLH's current joint-operation partner, Zhong Fu International Investment (Cambodia) Ltd ("ZF"), will be in charge of operating the new production line.

"The setting up of the cassava production line is part of our overall strategy to extend our agricultural production chain from farming to harvesting and processing. This will help us open new revenue streams by fully-exploiting the potential of our cassava harvests by broadening its usage. We believe that there is a ready market for high quality cassava flour for both domestic and industrial uses. Therefore our investment in this cassava production facility will be an engine for growth, as it will enhance the value of our raw cassava produce by converting it to starch. We expect to recoup our investment in less than five years," said HLH's Deputy Chairman and CEO, Dato Johnny Ong,

About HLH Group Limited

HLH Group was founded by Dato' Dr Johnny Ong in 1988. It has transformed itself from a sole proprietorship providing construction services into a successful regional property developer and agricultural group listed on the mainboard of the Singapore Exchange.

The Group operates two core business segments: Agriculture and Property Investment & Development.

The Agriculture Division is involved in agricultural development and investment, branding and merchandising and distribution of cassava and sugarcane for the food processing and animal feed milling industries. It also runs the D' Kranji Farm Resort in Singapore which caters to agri-tourism attracting visitors keen to experience the rustic lifestyle in urban Singapore.

The Property Investment and Development Division focuses on investment and development of commercial and residential properties. To date, HLH Group Ltd has successfully completed numerous projects in Singapore, ranging from residential, commercial to industrial properties. HLH Group Limited has also ventured into the property market in Cambodia acquiring land parcels for the development of residential and commercial properties in key cities and provinces in Cambodia.

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