



An Associate of CapitaLand

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 January 2006 (as amended))

## ANNOUNCEMENT

### RE-APPOINTMENT OF DIRECTORS TO THE AUDIT COMMITTEE

Ascott Residence Trust Management Limited (the “**Company**”), the manager of Ascott Residence Trust, wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held today, Mr S. Chandra Das and Mr Giam Chin Toon @ Jeremy Giam were re-appointed as Directors pursuant to Section 153(6) of the Companies Act, Cap. 50 to hold office until the next AGM of the Company.

Upon re-appointment, Mr Das and Mr Giam remain as members of the Audit Committee and are considered independent pursuant to Rule 704(8) of the Listing Manual.

Subsequent to the above, the compositions of the Board of Directors and the Audit Committee of the Board remain unchanged, and are as follows:

#### **Board of Directors**

Mr Lim Jit Poh	Chairman & Independent Non-Executive Director
Mr Lim Ming Yan	Deputy Chairman & Non-Independent Non-Executive Director
Mr (TA) Tay Boon Hwee	Chief Executive Officer & Non-Independent Executive Director
Mr S. Chandra Das	Independent Non-Executive Director
Mr Giam Chin Toon @ Jeremy Giam	Independent Non-Executive Director
Mr Ku Moon Lun	Independent Non-Executive Director
Mr Lee Chee Koon	Non-Independent Non-Executive Director
Mr Zulkifli Bin Baharudin	Independent Non-Executive Director

#### **Audit Committee**

Mr Ku Moon Lun (Chairman)  
Mr S. Chandra Das  
Mr Giam Chin Toon @ Jeremy Giam

BY ORDER OF THE BOARD  
Ascott Residence Trust Management Limited  
(Company Registration No: 200516209Z)  
As manager of Ascott Residence Trust

Kang Siew Fong / Regina Tan  
Joint Company Secretaries  
18 March 2014

## **IMPORTANT NOTICE**

The value of units in Ascott Residence Trust (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Company, as manager of Ascott Residence Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Company to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Ascott Residence Trust is not necessarily indicative of the future performance of Ascott Residence Trust.