



AJJ MEDTECH HOLDINGS LIMITED

(Unique Entity Number: 198403368H)
(Incorporated in the Republic of Singapore)

COMPLETION OF PROPOSED CAPITALISATION, PROPOSED PLACEMENT AND PROPOSED GRANT OF THE ZYL AWARD

1. INTRODUCTION

The Board of Directors (the "**Board**") of AJJ Medtech Holdings Limited (the "**Company**") refers to:

- (a) the Company's announcement dated 8 January 2024 (SGXNET Announcement No. SG240108OTHRNUS4) relating to the proposed capitalisation of (a) the ZJ Loan Outstanding Amount; (b) the ZYL Loan; (c) the ZYH Loan; (d) the Capitalised Acquisition Consideration; and (e) the Outstanding Sponsor Fees (the "**Proposed Capitalisation**");
- (b) the Company's announcement dated 18 January 2024 (SGXNET Announcement No. SG240118OTHRPEA4) relating to the queries from Singapore Exchange Securities Trading Limited ("**SGX-ST**") in relation to the Proposed Capitalisation;
- (c) the Company's announcement dated 17 January 2024 (SGXNet Announcement No.: SG240117OTHL7WE) relating to the proposed placement of 118,285,713 new ordinary shares in the capital of the Company (the "**Placement Shares**") at a placement price of S\$0.007 per Placement Share;
- (d) the Company's announcement dated 26 February 2024 (SGXNet Announcement No.: SG240226OTHRZ3OX) relating to the receipt of the listing and quotation notice of the Capitalisation Shares and the PSP Shares from SGX-ST for the listing and quotation of the Capitalisation Shares and the PSP Shares on the Catalist Board of SGX-ST ("**Catalist**"), subject to SGX-ST listing requirements;
- (e) the Company's announcement dated 26 February 2024 (SGXNet Announcement No.: SG240226OTHR15C) relating to the receipt of the listing and quotation notice of the Placement Shares from SGX-ST for the listing and quotation of the Placement Shares on the Catalist, subject to SGX-ST listing requirements (together with the announcements in (a), (b), (c) and (d) above, the "**Earlier Announcements**"); and
- (f) the Company's circular to shareholders of the Company dated 11 January 2024 (SGXNET Announcement No.: SG240111XMET0BT6) issued in connection with, *inter alia*, the Proposed Capitalisation and the proposed adoption of the AJJ Performance Share Plan 2024 (the "**Circular**").

Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Earlier Announcements and the Circular.

2. COMPLETION OF THE PROPOSED CAPITALISATION

The Board is pleased to announce that the Company has on 5 March 2024 completed the Proposed Capitalisation, and in connection therewith, the Company has allotted and issued the following:

- (a) 145,285,714 Capitalisation Shares to Dr. Zhang Jian;
- (b) 71,428,571 Capitalisation Shares to Ms. Zhang Yulei;

- (c) 58,037,143 Capitalisation Shares to Mr. Zhang Yunhai;
- (d) 28,571,429 Capitalisation Shares to Mr. Chua June Gay; and
- (e) 5,643,000 Capitalisation Shares to Evolve Capital Advisory Private Limited.

3. COMPLETION OF THE PROPOSED PLACEMENT

Further to the Earlier Announcements, the Board is pleased to announce that in accordance with the terms and conditions of the Placement Agreement, the Company has received the Placement Consideration of S\$828,000.00 from the Investors. Accordingly, the Company has on 5 March 2024 (the "**Completion Date**"), allotted and issued an aggregate of 118,285,713 Placement Shares to the Investors, and the Proposed Placement has been completed.

4. COMPLETION OF THE PROPOSED GRANT OF THE ZYL AWARD PURSUANT TO THE AJJ PERFORMANCE SHARE PLAN 2024

Further to the Earlier Announcements, the Board is pleased to announce that in accordance with Rule 704 (29) of the Listing Manual of the SGX-ST, the Company has on 5 March 2024, completed the grant of the ZYL Award and allotted and issued 16,000,000 PSP Shares to Ms. Zhang Yulei.

The Capitalisation Shares, Placement Shares and PSP Shares rank *pari passu* in all respects with, and carry all rights similar to, the existing issued ordinary shares in the capital of the Company ("**Shares**"), and are expected to be listed and quoted on the Catalist with effect from 9.00 a.m. on 6 March 2024. Following the issuance of the Capitalisation Shares, the total number of issued and paid-up ordinary shares of the Company has increased from 933,802,074 Shares to 1,377,053,644 Shares.

BY ORDER OF THE BOARD

Zhao Xin

Chief Executive Officer and Executive Director

5 March 2024

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). It has not been examined or approved by SGX-ST (the "**Exchange**") and SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this document.

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