

ABR HOLDINGS LIMITED
Company Registration No. 197803023H
(Incorporated in the Republic of Singapore)

**PROPOSED ACQUISITION OF THIRD LAND PLOT
IN KUALA LUMPUR, MALAYSIA**

The Board of Directors of ABR Holdings Limited (“**Company**” and together with its subsidiaries, “**Group**”) refers to its announcements made on 20 September 2017 and 5 October 2017 in relation to the acquisition of the Land Plot and the Second Land Plot. Capitalised terms used in this announcement, unless otherwise defined, shall have the meanings ascribed in the aforesaid announcements.

The Company wishes to announce that its joint venture company, ABR CCH Land Sdn. Bhd., has entered into an agreement to acquire a land plot with a double storey bungalow erected thereon held under Pajakan Negeri 14064 Lot 150 Seksyen 88A Bandar Kuala Lumpur Daerah Kuala Lumpur Wilayah Persekutuan Kuala Lumpur Malaysia (the “**Third Land Plot**”) from Mr Azwan Martin and Mr Raja Azlan Shah Bin Raja Azwa at the purchase consideration of MYR4,900,000 (the “**Acquisition**”). The purchase consideration was arrived at based on a willing buyer-willing seller basis taking into account, *inter alia*, prevailing market rates. An amount of MYR490,000, being 10% of the purchase consideration, had been paid upon signing of the agreement, and the balance will be paid upon the presentation for transfer of the land title at the relevant land office.

The Third Land Plot is adjacent to the Land Plot and the Second Land Plot. It has a leasehold interest of 99 years expiring on 3 February 2069 and has a land area of approximately 1372.9 square metres.

The Acquisition will be funded from a combination of internal funds and bank borrowings, and is not expected to have any material impact on the earnings per share and net tangible assets of the Group for the current financial year ending 31 December 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition.

BY ORDER OF THE BOARD

Ang Lian Seng
Executive Director

8 October 2018