

**REVEZ CORPORATION LTD.**  
**(formerly known as Jason Holdings Limited)**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 201119167Z)

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**PROPOSED INTERNAL RESTRUCTURING OF SUBSIDIARIES**  
**PROPOSED NAME CHANGE FOR REVEZ GROUP PTE. LTD. AND INCREASE IN PAID-UP CAPITAL FOR REVEZ MOTION PTE. LTD.**

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**1. PROPOSED INTERNAL RESTRUCTURING OF SUBSIDIARIES**

The Board of Directors (“**Board**”) of REVEZ Corporation Ltd. (“**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that, the Company has undertaken an internal restructuring exercise pursuant to which the shares of all its indirect subsidiaries (“**Subsidiaries**”) held through REVEZ Group Pte. Ltd. (“**RGPL**”), a wholly-owned subsidiary of the Company, have been transferred to the Company (the “**Corporate Restructuring**”).

| No. | Transferor            | Transferee            | Name of Subsidiaries  | Percentage of Shareholding (%) | No. of Shares Transferred |
|-----|-----------------------|-----------------------|-----------------------|--------------------------------|---------------------------|
| 1   | REVEZ Group Pte. Ltd. | REVEZ Corporation Ltd | REVEZ Motion Pte Ltd  | 100                            | 160,500 ordinary shares   |
| 2   | REVEZ Group Pte. Ltd. | REVEZ Corporation Ltd | REVEZ Pte Ltd         | 100                            | 15,000 ordinary shares    |
| 3   | REVEZ Group Pte. Ltd. | REVEZ Corporation Ltd | Newood Design Pte Ltd | 80                             | 30,600 ordinary shares    |
| 4   | REVEZ Group Pte. Ltd. | REVEZ Corporation Ltd | IOIO Lab Pte Ltd      | 51                             | 32,000 ordinary shares    |

Stamp duties will be paid based on the net asset value of the shares being transferred for an estimated total amount of \$4,005.00.

The Corporate Restructuring aims to streamline the Group’s corporate structure for an efficient business planning.

**2. NAME CHANGE FOR REVEZ GROUP PTE. LTD. AND INCREASE IN PAID-UP CAPITAL FOR REVEZ MOTION PTE. LTD.**

Following the Corporate Restructuring:

- 2.1 RGPL has been renamed as REVEZ International Pte. Ltd. (the “**Name Change for RGPL**”), and is an investment holding company to undertake expansion activities for the Company.
- 2.2 REVEZ Motion Pte. Ltd. (“**RMPL**”), a wholly-owned subsidiary of the Company, has increased its paid-up capital from S\$160,500, comprising of 160,500 ordinary shares at S\$1 each, to S\$250,000, comprising of 250,000 ordinary shares at S\$1 each (the “**Increase in Paid-Up Capital for RMPL**”). The Increase in Paid-Up Capital is by way of issuing and allotting 89,500 bonus shares at S\$1 per share, from RMPL’s retained earnings as at 31 December 2019.

The Corporate Restructuring, Name Change for RGPL and Increase in Paid-Up Capital for RMPL, are not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2019.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above, save for their interests arising by way of their respective shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board

**REVEZ CORPORATION LTD.**

Neo Wee Han Victor

Executive Director, Chief Executive Officer and Deputy Board Chairman

Date: 14 February 2020

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*This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the content of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415-9886.*