



**YANGZIJIANG MARITIME DEVELOPMENT LTD.**  
(Company Registration No. 202518296E)  
(the “**Company**” and together with its subsidiaries, the “**Group**”)

SAC Capital Private Limited is the Issue Manager for the listing of Yangzijiang Maritime Development Ltd. on the Main Board of the Singapore Securities Exchange Trading Limited by way of an introduction.

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## **Clarification Announcement on Media Article Published by TradeWinds**

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The Board of Directors (the “**Board**” or “**Directors**”) of Yangzijiang Maritime Development Ltd. (“**Yangzijiang Maritime**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), refers to the online article published by Tradewinds on 31 March 2026, which featured the personal interview of the Company’s Executive Chairman and CEO, Mr Ren Yuanlin (“**Mr. Ren**”).

In the article, Mr. Ren highlighted that he has been a strong supporter of the Singapore Stock Exchange (“**SGX**”), with three companies of which he is a substantial shareholder – Yangzijiang Shipbuilding (Holdings) Ltd., Yangzijiang Financial Holding Ltd. and Yangzijiang Maritime – being listed there.

In addition, he expressed concern and disappointment over the recent short-term share price performance of these companies, which he believes does not accurately reflect their intrinsic value.

Mr Ren wishes to provide the following clarifications:

### **1. Remarks on the Singapore Stock Exchange**

Mr Ren’s comments on the Singapore stock market were made in the context of a broader discussion on regional equity market dynamics and were not intended to detract from the longstanding support that the Company has received from the SGX and the broader Singapore capital markets community.

Mr Ren wishes to affirm that SGX has been a valued partner to the Company, including its support during the Company’s recent spin-off on 18 November 2025. The Company remains committed to maintaining a constructive and collaborative relationship with SGX as its primary listing venue.

### **2. Listing Considerations on the Hong Kong Stock Exchange**

On Mr. Ren’s views regarding potential capital market activities in Hong Kong for the above-mentioned companies Mr Ren would like to clarify that no definitive decision has been made for Yangzijiang Maritime to pursue such initiatives at this time, and the Company remains firmly committed to its listing on the SGX.

### **3. Commitment to Shareholders and the Market**

The Company is mindful of its responsibilities to shareholders and the investing public, and remains committed to transparent and timely disclosure of all material information. Shareholders are advised to exercise caution and rely on formal announcements issued by the Company for accurate information.

Ren Yuanlin  
Executive Chairman and CEO  
1 April 2026

#### **Audit Committee View**

The Lead Independent Director of the Company, Mr Teh Wing Kwan ("**Mr Teh**") comments that:

*"The Audit Committee and Independent Directors did not discuss and have not evaluated any potential corporate plans for the Company to list on any other internationally recognised exchanges and there has not been any board discussion whatsoever to support such decisions".*

*On the contrary, Mr Teh views that "Notably, we have recently seen significant improvement in liquidity and investor confidence in the SGX equity market due to meaningful structural reforms, stronger market depth, and more new listings."*

*Mr Teh further emphasised that "While valuation or share price performance of some local public listed companies may be disappointed by ongoing external geopolitical pressure, this does not necessarily reflect the broader underlying market fundamental of the otherwise bullish SGX market sentiment, which has remained remarkably resilient."*

**Mr Teh Wing Kwan**  
**Lead Independent Director and Audit Committee Chairman**  
**On behalf of the Audit Committee**  
**1 April 2026**