

REX INTERNATIONAL HOLDING LIMITED

(Company Number: 201301242M)

(Incorporated in the Republic of Singapore)

THE PROPOSED:

(A) ALLOTMENT AND ISSUANCE OF 40,082,930 NEW ORDINARY SHARES IN THE ISSUED CAPITAL OF THE COMPANY AT THE ISSUE PRICE OF S\$0.143 PER PLACEMENT SHARE; AND

(B) ISSUE OF 53,269,930 FREE DETACHABLE UNLISTED NON-TRANSFERABLE WARRANTS CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) NEW ORDINARY SHARE IN THE CAPITAL OF THE COMPANY AT THE EXERCISE PRICE OF S\$0.177 PER NEW SHARE

- COMPLETION AND CLARIFICATIONS

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Rex International Holding Limited (the “**Company**” or “**Rex**”, and together with its subsidiaries, the “**Group**”) refers to its announcements dated 27 January 2026, 5 February 2026 and 11 March 2026 (collectively, the “**Announcements**”) in respect of the proposed:

- (a) allotment and issuance of 40,082,930 new ordinary shares in the issued capital of the Company at the issue price of S\$0.143 per placement share;
- (b) placement of 13,187,000 treasury shares in the issued capital of the Company at the issue price of S\$0.143 per placement share; and
- (c) issue of 53,269,930 free detachable unlisted non-transferable warrants carrying the right to subscribe for one (1) new ordinary share in the capital of the Company at the exercise price of S\$0.177 per new share,

to two (2) funds advised by Nursery Road Capital Management Ltd., namely, Eagle Harbor Multi-Strategy Master Fund Limited and BB Special Opportunities Fund Ltd.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Announcements.

2. COMPLETION

The Board is pleased to announce that the Company has, on 13 March 2026, completed the allotment and issuance of the New Shares pursuant to the Proposed Investments.

Following the completion of the Proposed Investments, particularly, the allotment and issuance of the New Shares, and the transfer of the Treasury Shares on 5 February 2026, the issued and

paid-up share capital of the Company has increased to S\$113,761,813.974269. The total number of Shares in the capital of the Company has increased from 1,315,507,991 Shares to 1,355,590,921 Shares.

3. CLARIFICATIONS

- (a) With reference to the abovementioned increase of issued and paid-up share capital, the Company wishes to clarify that the Announcements had incorrectly stated that the placement of the Placement Shares would increase the existing issued and paid-up share capital of the Company by the gross proceeds of S\$7,617,600 to S\$115,647,554.984269. The gross proceeds from the placement are in fact S\$7,617,599.99, with the slight variation arising from rounding and the actual amounts received from the Investors (again, owing to rounding). In addition, the proceeds of S\$1,885,741 from the placement of the Treasury Shares do not increase the issued and paid-up share capital of the Company. Accordingly, the Company's issued and paid-up share capital has increased only by S\$5,731,858.99, being the proceeds from the allotment and issuance of the New Shares, from S\$108,029,954.984269 to S\$113,761,813.974269.
- (b) As set out in the Company's announcement dated 11 March 2026, it is a condition of the AIP that the Company announces the conditions under which the Exercise Price of the Warrants may be adjusted. Further thereto, the Company clarifies the adjustment events set out in paragraph 2.3(d)(ii) of its announcement dated 27 January 2026. The Exercise Price and the number of Warrants are subject to adjustment in all or any of the following cases:
 - (i) an issue by the Company of Shares to Shareholders credited as fully paid for which no consideration is payable, by way of capitalisation of profits or reserves (whether of a capital or income nature or not and including any capital redemption reserve fund) to its Shareholders (other than an issue of Shares to Shareholders who elect to receive Shares in lieu of cash or other dividend);
 - (ii) capital distributions made by the Company to its Shareholders whether on a reduction of capital or otherwise (but excluding any cancellation of capital which is lost or unrepresented by available assets);
 - (iii) an offer or invitation made by the Company to its Shareholders under which they may acquire or subscribe for Shares by way of rights;
 - (iv) an issue (otherwise than pursuant to a rights issue available to all Shareholders, requiring an adjustment under (iii) above, and other than an issue of Shares to Shareholders who elect to receive Shares in lieu of cash or other dividend) by the Company of Shares if the total effective consideration (which is further defined in the Placement Agreements) for each Share is less than ninety per cent. (90%) of the last dealt price (which is further defined in the Placement Agreements); or
 - (v) any consolidation, subdivision or conversion of Shares.

4. STATUS OF PLACEMENT SHARES AND LISTING

The Placement Shares rank *pari passu* in all respects with and carry all rights and entitlements similar to the existing Shares of the Company, except that the Placement Shares do not rank for any dividends, rights, allotments or other distributions the record date for which falls on or before the date of their issuance.

The New Shares are expected to be listed and quoted on the Mainboard of the SGX-ST with effect from 9.00 a.m. on 17 March 2026.

The AIP is not to be taken as an indication of the merits of the merits of the Proposed Placements, the Warrants, the Company, its subsidiaries or its securities.

BY ORDER OF THE BOARD OF
Rex International Holding Limited

John d'Abo
Executive Chairman

13 March 2026