M M P RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
(Registration No: 200613299H)

INTENTION TO CONTEST WINDING UP APPLICATION

The board of directors (the "**Board**") of MMP Resources Limited (the "**Company**") wishes to announce that Edward Lee Ewe Ming ("**Edward Lee**") has filed a winding up application with the Singapore High Court (the "**Court**") to wind up the Company (the "**Application**") on the basis that the Company had failed and/or refused to pay or satisfy a sum of S$5,215,056.56 demanded or to make any offer to secure or compound the same. The Court has made directions for the Application to be heard on 28 October 2016.

The Company is disputing the claims made by Edward Lee in the Application and will be vigorously opposing the Application. The Company also wishes to inform its shareholders that it has engaged a consultant to undertake a comprehensive forensic audit with a focus on events in 2014 and early 2015, and may use the results of such forensic audit to oppose the Application.

The Company will make further announcements on any material developments, as and when necessary.

The Company will be reviewing the financial impact of the aforementioned matters in its interim results statement for the third quarter ended 30 September 2016.

BY ORDER OF THE BOARD

Paul Andrew Crosio
Executive Director
7 October 2016