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Genting Hong Kong Limited
(Continued into Bermuda with limited liability)
(Stock Code: 678)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and Part XIVA of the SFO. The Board wishes to inform the shareholders, investors and potential investors that, based on the preliminary assessment of the latest unaudited financial information, excluding the share of results of Norwegian Cruise Line Holdings Ltd. (“**NCLH**”) and Travellers International Hotel Group, Inc. (“**Travellers**”), the Group is expected to record a net profit of not less than US\$235 million for the year ended 31 December 2014, as compared with a net profit, excluding the share of results of NCLH and Travellers, of approximately US\$483 million for the year ended 31 December 2013.

Shareholders, investors and potential investors of the Company should exercise caution when dealing in the securities of the Company.

This announcement is made by Genting Hong Kong Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders, investors and potential investors of the Company that, based on the preliminary assessment of the latest unaudited financial information, excluding the share of results of NCLH and Travellers, the Group is expected to record a net profit of not less than US\$235 million for the year ended 31 December 2014, as compared with a net profit, excluding share of results of NCLH and Travellers, of approximately US\$483 million for the year ended 31 December 2013.

Such expected decrease in net profit is mainly attributable to a number of factors, including: (i) the reduction in gain arising from disposal of certain stakes in NCLH. Such gain in 2014, as disclosed in the Company’s 2014 interim report, amounted to approximately US\$153 million (2013: US\$452 million), (ii) the absence of gain on deemed disposal of certain stakes in NCLH and Travellers as a result of their initial public offerings, which were completed in 2013 (2013: US\$219 million), (iii) a gain of approximately US\$124 million arising from deemed disposal of certain stake in NCLH as a result of its issuance of certain new shares for NCLH’s acquisition of Prestige Cruises International, Inc., which was completed in 2014, (iv) a fair value gain of approximately US\$18

million arising from the disposal of certain financial assets (2013: impairment and fair value losses of US\$94 million), (v) a gain of approximately US\$14 million arising from the recovery of a loan receivable from a third party (2013: impairment loss of US\$14 million), and (vi) reduction of net finance costs of approximately US\$16 million. Notwithstanding the foregoing, the Group expects its EBITDA for the year ended 31 December 2014 to remain stable as compared with 2013.

The Board wishes to remind investors that the Company is still in the process of finalising its consolidated results for the year ended 31 December 2014 and the above net profit comparison did not take into account the Group's share of results of NCLH and Travellers (both of which are associates of the Group) as both of them are listed companies on overseas stock exchanges. The Board will consider making a supplemental announcement for the Company, if necessary, after the result of NCLH and/or Travellers is announced. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the information currently available to the Board. Such information has not been audited or reviewed by the independent auditors of the Company. The audited consolidated results of the Group for the year ended 31 December 2014 are expected to be announced in March 2015.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
TAN SRI LIM KOK THAY
Chairman, Chief Executive Officer and Acting-President

Hong Kong, 6 February 2015

As at the date of this announcement, the Board comprises two Executive Directors, namely Tan Sri Lim Kok Thay and Mr. Lim Keong Hui, two Independent Non-executive Directors, namely Mr. Alan Howard Smith and Mr. Lam Wai Hon, Ambrose and one Non-executive Director, namely Mr. Justin Tan Wah Joo.