

GRP LIMITED

(Company Registration Number 197701449C)

(Incorporated in the Republic of Singapore)

LEGAL PROCEEDINGS IN MALAYSIA

The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Energiser Enterprise Sdn Bhd (“**EESB**”) has commenced fresh legal proceedings against the Company’s 70%-owned indirect subsidiary, Ratus Nautika Sdn Bhd (“**Ratus Nautika**”) for further damages, notwithstanding the execution of the settlement agreement and termination of the arbitration proceedings by consent as announced on 2 March 2026 and 2 April 2026 respectively.

The Group intends to contest the proceedings vigorously as it has been advised that the claims are baseless. The proceedings are not expected to delay or hinder the ongoing construction progress of the affordable housing project in Seri Iskandar, Perak, which status can be found in the Company’s announcement dated 6 April 2026.

The Company will keep shareholders informed of any material developments as and when they occur. In the meantime, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Goh Lik Kok

Executive Director and Chief Executive Officer

24 June 2026