CSE Global Limited
202 Bedok South Avenue 1,
Building C, #01-21, Singapore 469332
Company Registration No.: 198703851D

NEWS RELEASE

CSE Global Secures Two Major Electrification Contracts Worth S$150.6 million

Singapore, 17 October 2023 – **CSE Global Limited** ("**CSE Global**" or the "**Group**"), a global systems integrator providing automation, communications and electrification solutions, today announced that it has secured two major contracts worth US$110.2 million (approximately S$150.6 million) in the United States of America ("USA").

Both contracts are for the design and manufacturing of power distribution centres, as well as the integration of complex electrical and control systems and equipment in the USA, which are slated for execution between 2024 and 2025.

Mr Lim Boon Kheng, Group Managing Director of CSE Global, said, "We are delighted to have secured these two major contracts providing Electrification solutions to the Infrastructure sector. We are grateful to our customers for their continued trust and confidence in our solutions and services, which is a testament to our capabilities as a trusted, long-term partner delivering quality projects. These new contracts will strengthen our pursuit in the Infrastructure sector, which is currently driven by the growing megatrends of urbanization and electrification, and are expected to contribute positively to CSE Global's financial performance for the financial years 2024 and 2025."

These contracts are not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the current financial year. None of the directors or substantial shareholders of CSE Global has any interest, direct or indirect, in the contracts.

###end of release###

CSE Global Limited
202 Bedok South Avenue 1,
Building C, #01-21, Singapore 469332
Company Registration No.: 198703851D

About CSE Global Limited ("CSE Global")

CSE Global is a leading systems integrator providing automation, communications, and electrification solutions across various industries globally.

At CSE Global, we pride ourselves as a trusted, lifelong partner to our customers who always has their interests at heart. Leveraging our engineering experience, technology and diverse skill sets across our global network, we design and build customised, integrated systems for our clients that solve their problems.

Our integrated systems – from intelligent transport to smart lighting or energy management systems – sit at the heart of every infrastructure and are mission-critical in nature. With highly attuned engineering capabilities at our core, we have successfully delivered complex, large-scale projects amidst the most challenging conditions. Our technologies are designed to reduce waste, allow for greener, smarter processes and are built to last.

Listed on the Singapore Exchange since 1999 and with our presence across 16 countries, 57 offices, and close to 2,000 employees across the globe, we enjoy long-standing relationships with a sizeable customer base comprising large government organisations and renowned brands across the Energy, Infrastructure, and Mining & Minerals sectors.

Over the years, we have built a workplace culture and management style that is people-centric, supportive and collaborative with employee well-being and people improvement as our key focus. Our passion for our work has resulted in a consistent profit track for the past three decades, as we continue to pursue operational excellence to achieve sustainable growth and enhanced shareholder returns.

CSE Global – Customer Satisfaction Everytime.

Visit www.cse-global.com for more information.

Media & Investor Contact Information:

Citigate Dewe Rogerson Singapore Pte Ltd
Chia Hui Kheng / Sarah Tan / Teo Zheng Long
Tel: (65) 6534 5122
Email: CSEGlobal@citigatedewerogerson.com