TT INTERNATIONAL LIMITED

Company Registration Number 198403771D
(Incorporated in Singapore)

ANNOUNCEMENT

WINDING UP APPLICATION - BIG BOX PTE LTD

The Board of Directors (the "**Board**") of TT International Limited (the "**Company**") refers to its announcement dated 19 March 2018 ("**19 March 2018 Announcement**") in relation to the receipt by the Company's 51% owned subsidiary, Big Box Pte Ltd ("**BBPL**"), of a Statutory Demand from the solicitors of SCB Building Construction Pte Ltd (f.k.a. Jian Huang Construction Co Pte Ltd) ("**SCB**").

The Board also refers to its announcement dated 26 March 2018 ("**26 March 2018 Announcement**") in relation to the agreement reached between the Company and the Receivers and Managers of BBPL ("**BBPL R&Ms**") on the terms and duration of the Company's continued occupation and use of the Property ("**Amended Lease Agreement**").

Unless otherwise defined, all capitalised words shall bear the same meanings as set out in the 19 March 2018 Announcement and the 26 March 2018 Announcement.

APPLICATION TO WIND UP BBPL

Further to the 19 March 2018 Announcement and pursuant to the Statutory Demand, the Board wishes to announce that SCB has on 18 April 2018 filed a winding up application in High Court of the Republic of Singapore against BBPL ("**BBPL Winding Up Application**").

The hearing date for the BBPL Winding Up Application has been fixed on 11 May 2018.

Notwithstanding the filing of the BBPL Winding Up Application, the Company's usage of the Property is not expected to be materially affected by the BBPL Winding Up Application as usage of the Property is governed by the Amended Lease Agreement, which provides *inter alia* that the Company is able to continue its occupation and use of the Property for a seven (7) month period, which may be extended by mutual agreement between the Company and BBPL R&Ms.

The Company will continue to keep all its stakeholders updated on any material development on a timely basis once available.

Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company on 4 August 2017.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to exercise caution when dealing in securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Koh Sock Tin
Company Secretary

20 April 2018