

OFFER INFORMATION STATEMENT DATED 17 AUGUST 2026

(Lodged with the Monetary Authority of Singapore (the "Authority") on 17 August 2026)

THIS OFFER INFORMATION STATEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. BEFORE MAKING ANY INVESTMENT IN THE RIGHTS SHARES (AS DEFINED HEREIN) BEING OFFERED BY GLOBAL INVACOM GROUP LIMITED (THE "COMPANY"), YOU SHOULD CONSIDER THE INFORMATION PROVIDED IN THIS OFFER INFORMATION STATEMENT CAREFULLY, AND CONSIDER WHETHER YOU UNDERSTAND WHAT IS DESCRIBED IN THIS OFFER INFORMATION STATEMENT. YOU SHOULD ALSO CONSIDER WHETHER AN INVESTMENT IN THE RIGHTS SHARES BEING OFFERED IS SUITABLE FOR YOU, TAKING INTO ACCOUNT YOUR INVESTMENT OBJECTIVES AND RISK APPETITE. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISER(S) IMMEDIATELY. YOU ARE RESPONSIBLE FOR YOUR OWN INVESTMENT CHOICES.

The Rights Shares offered are issued by the Company, an entity whose shares are listed for quotation on the SGX Mainboard (as defined herein).

An application has been made to the SGX-ST for permission for the Rights Shares to be listed for quotation on the SGX Mainboard. The approval-in-principle ("AIP") has been obtained on 20 July 2026 from the SGX-ST for the listing and quotation of the Rights Shares on the SGX Mainboard subject to certain conditions being fulfilled which include, among others, compliance with the SGX-ST's listing requirements. The AIP granted by the SGX-ST for the listing of and quotation for the Rights Shares on the SGX Mainboard is in no way reflective of and is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company, its subsidiaries and their securities. The Rights Shares will be admitted to the SGX Mainboard and official quotation will commence after all conditions imposed by the SGX-ST are satisfied, the certificates relating thereto have been issued and the allotment notification letters from The Central Depository (Pte) Limited ("CDP") have been despatched. Acceptance of applications will be conditional upon issue of the Rights Shares upon listing of, and quotation for, the Rights Shares on the SGX Mainboard. Monies paid in respect of any application accepted will be returned if the listing of, and quotation for, the Rights Shares does not proceed.

This offer is made in or accompanied by a copy of this offer information statement ("Offer Information Statement"), together with a copy of each of the Provisional Allotment Letter ("PAL"), the Application Form for Rights Shares and Excess Rights Shares ("ARE") and the Application Form for Rights Shares ("ARS"), which have been lodged with the Authority. Neither the Authority nor the SGX-ST has examined or approved the contents of this Offer Information Statement, the PAL, the ARE and the ARS (collectively referred as the "Documents"). Neither the Authority nor the SGX-ST assumes any responsibility for the contents of the Documents, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained herein. Neither the Authority nor the SGX-ST has in any way considered the merits of the securities being offered for investment. The lodgement of this Offer Information Statement with the Authority, does not imply that the Securities and Futures Act 2001 of Singapore, or any other legal or regulatory requirements, or requirements in the SGX-ST Listing Manual Section A: Mainboard Rules ("Mainboard Rules"), have been complied with.

This Offer Information Statement, the OIS Notification Letter (as defined herein) and its accompanying documents (including the PAL, the ARE and the ARS) have been prepared solely in relation to the Rights Issue and shall not be relied upon by any other person or for any other purpose. This Offer Information Statement may not be sent to any person or any jurisdiction in which it would not be permissible to make an offer for the Rights Shares and shall not constitute an offer to sell or a solicitation of an offer to buy shares or other securities, including the Rights Shares nor shall there be any sale of any shares or other securities, including the Rights Shares in any such jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

The electronic dissemination of this Offer Information Statement, the distribution of the OIS Notification Letter and its accompanying documents and/or the transfer of the Rights Shares into jurisdictions other than Singapore may be prohibited or restricted by law. Persons having access to the electronic version of this Offer Information Statement and/or possession of the OIS Notification Letter and its accompanying documents should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

In accordance with the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020, printed copies of this Offer Information Statement will **NOT** be despatched to any person. Printed copies of the ARE and the ARS, in the case of Entitled Depositors and Purchasers (each as defined herein) respectively, and the PAL (as defined herein), in the case of Entitled Scripholders (as defined herein), and the OIS Notification Letter containing instructions on how Entitled Shareholders (as defined herein) can access this Offer Information Statement electronically, will be despatched to Entitled Shareholders.

After the expiration of six (6) months from the date of lodgement of this Offer Information Statement, no person shall make an offer of securities, or allot, issue or sell any securities, on the basis of this Offer Information Statement, and no officer or equivalent person or promoter of the Company will authorise or permit the offer of any securities, or the allotment, issue or sale of any securities or securities-based derivatives contracts or the allotment, issue or sale of any securities or securities-based derivatives contracts, on the basis of this Offer Information Statement. Your attention is drawn to the section entitled "Risk Factors" in Appendix A to this Offer Information Statement which you should read carefully.

This Offer Information Statement and its accompanying documents may be accessed at the Company's website at <https://globalinvacom.com> and is also available on the SGX-ST's website at <https://www.sgx.com/securities/company-announcements>.



GLOBAL INVACOM GROUP LIMITED

(Incorporated in the Republic of Singapore on 25 March 2002)

(Company Registration Number 200202428H)

RENOUNCEABLE PARTIALLY-UNDERWRITTEN RIGHTS ISSUE OF UP TO 140,006,113 NEW SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.035 FOR EACH RIGHTS SHARE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING SHARES HELD BY ENTITLED SHAREHOLDERS AS AT THE RECORD DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

Manager for the Rights Issue



RHT CAPITAL PTE. LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 201109968H)

Underwriter



SOOCHOW SINGAPORE CAPITAL MARKETS (ASIA) PTE. LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 201726618K)

IMPORTANT DATES AND TIMES

Last date and time for splitting and trading of Nil-Paid Rights	: Wednesday, 26 August 2026 at 5.00 p.m.
Last date and time for acceptance and payment for Rights Shares	: Tuesday, 1 September 2026 at 5.30 p.m. (9.30 p.m. for Electronic Applications through ATMs of the Participating Banks)
Last date and time for renunciation and payment for Rights Shares	: Tuesday, 1 September 2026 at 5.30 p.m. (9.30 p.m. for Electronic Applications through ATMs of the Participating Banks)
Last date and time for excess application and payment for Excess Rights Shares	: Tuesday, 1 September 2026 at 5.30 p.m. (9.30 p.m. for Electronic Applications through ATMs of the Participating Banks)

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IMPORTANT NOTICE

Capitalised terms used below which are not otherwise defined herein shall have the same meanings as ascribed to them under the section entitled “Definitions” of this Offer Information Statement.

Pursuant to Regulation 3 of the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020, the Company is exempted from and will **NOT** be despatching hardcopies of this Offer Information Statement to Entitled Shareholders and Purchasers. This Offer Information Statement and its accompanying documents may be accessed at the Company’s website at <https://globalinvacom.com>, and is also available on the SGX-ST’s website at <https://www.sgx.com/securities/company-announcements>.

The electronic dissemination of this Offer Information Statement and the distribution of the OIS Notification Letter and/or its accompanying documents may be prohibited or restricted by law (either absolutely or subject to various securities requirements, whether legal or administrative, being complied with) in certain jurisdictions under the relevant securities laws of these jurisdictions. Entitled Shareholders or any other persons having access to this Offer Information Statement and/or possession of the OIS Notification Letter and its accompanying documents are advised to keep themselves informed of and observe such prohibitions and restrictions. Please refer to the section entitled “**Offering, Selling and Transfer Restrictions**” of this Offer Information Statement for further information.

Notification under Section 309B of the SFA: The provisional allotments of the Rights Shares and the Rights Shares are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

CPFIS Shareholders, SRS Investors and investors who hold Shares through a finance company and/or Depository Agent should refer to the section entitled “Notice to CPFIS Shareholders, SRS Investors and Investors Who Hold Shares Through a Finance Company and/or Depository Agent” of this Offer Information Statement for important details relating to the offer procedure for them.

For Entitled Depositors (which excludes Entitled Scripholders, CPFIS Shareholders, SRS Investors and investors who hold Shares through finance companies and/or Depository Agents) and their Renounees, acceptances of the provisional allotment of Rights Shares and/or (if applicable) applications for Excess Rights Shares may be made (a) through CDP, or (b) by way of an Electronic Application at any ATM of the Participating Banks or an Accepted Electronic Service.

For Entitled Scripholders and their Renounees, acceptances of their provisional allotment of Rights Shares and/or (if applicable) applications for Excess Rights Shares may be made through the Company’s Share Registrar, B.A.C.S. Private Limited at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896.

For Renounees of Entitled Shareholders or Purchasers whose purchases are settled through finance companies or Depository Agents, acceptances of the Rights Shares represented by the provisional allotment of Rights Shares purchased must be done through the respective finance companies or Depository Agents, as the case may be. Such Renounees and Purchasers are advised to provide their respective finance companies or Depository Agents, as the case may be, with the appropriate instructions early in order for such intermediaries to make the relevant acceptances on their behalf by the Closing Date. For such Renounees and/or Purchasers, any acceptance of the Rights Shares made directly through CDP, Electronic Applications at any ATM of the Participating Banks or an Accepted Electronic Service, the Share Registrar and/or the Company will be rejected.

IMPORTANT NOTICE

The Shares are listed and quoted on the SGX Mainboard.

Persons wishing to purchase any Nil-Paid Rights and/or subscribe for the Rights Shares offered by this Offer Information Statement should, before deciding whether to purchase and/or subscribe, carefully read this Offer Information Statement in its entirety in order to make an informed assessment of, *inter alia*, the affairs of the Company and the Group (as defined herein), including but not limited to, the assets and liabilities, profits and losses, financial position, risk factors, performance and prospects of the Company and the Group, and the rights and liabilities attaching to the Nil-Paid Rights, the Rights Shares and/or the Shares. They should rely, and shall be deemed to have relied, on their own independent enquiries and investigations of such affairs of the Company and the Group and of any bases and assumptions, upon which financial projections, if any, are made or based, and carefully consider this Offer Information Statement in the light of their personal circumstances (including financial and taxation affairs).

No information in this Offer Information Statement should be considered to be business, legal, financial, investment or tax advice. It is recommended that such persons seek professional advice from their stockbroker, bank manager, solicitor, accountant or other professional adviser(s) before deciding whether to acquire the Nil-Paid Rights or the Rights Shares or purchase or invest in the Shares.

Investors should read the section entitled “**Appendix A – Risk Factors**” of this Offer Information Statement before making an investment decision.

No person has been authorised to give any information or to make any representations, other than those contained in this Offer Information Statement in connection with the Rights Issue, the provisional allotments of the Rights Shares or the allotment and issuance of the Rights Shares and, if given or made, such information or representations must not be relied upon as having been authorised by the Company.

Save as expressly stated in this Offer Information Statement, nothing contained herein is, or may be relied upon as, a promise or representation as to the future financial condition, performance, prospects or policies of the Company and/or the Group. Neither the delivery or dissemination of this Offer Information Statement nor the issue of the Nil-Paid Rights or the Rights Shares shall, under any circumstances, constitute a continuing representation, or give rise to any implication, that there has been no change in the affairs of the Company and the Group, or any of the information contained herein since the date hereof. Where such changes occur after the date hereof and are material, or are required to be disclosed by law and/or the SGX-ST, the Company may make an announcement of the same via SGXNET and, if required, lodge a supplementary or replacement document with the Authority. All Entitled Shareholders and their Renouncees and Purchasers should take note of any such announcement or supplementary or replacement document and, upon the release of such announcement or lodgement of such supplementary or replacement document, as the case may be, shall be deemed to have notice of such changes.

Neither the Company, the Manager, nor the Underwriter and/or their respective directors, officers, employees, agents, representatives or advisers is making any representation or warranty in this Offer Information Statement to any person regarding the legality of an investment in the Nil-Paid Rights, the Rights Shares, and/or the Shares by such person under any investment or any other laws or regulations. No information in this Offer Information Statement should be considered to be business, legal, financial, investment or tax advice. Each prospective investor should consult his own professional or other adviser(s) for business, legal, financial, investment or tax advice regarding an investment in the Nil-Paid Rights, the Rights Shares and/or the Shares.

IMPORTANT NOTICE

The Company, the Manager, the Underwriter and/or their respective directors, officers, employees, agents, representatives or advisers make no representation, warranty or recommendation whatsoever as to the merits of the Rights Issue, the Nil-Paid Rights, the Rights Shares, the Shares, the Company, the Group or any other matter related thereto or in connection therewith.

Nothing in this Offer Information Statement or its accompanying documents (including the OIS Notification Letter, the PAL, the ARE and the ARS) shall be construed as a recommendation to invest in, accept, purchase or subscribe for the Nil-Paid Rights, the Rights Shares and/or the Shares. Prospective subscribers of the Nil-Paid Rights and/or the Rights Shares should rely on their own investigation of the financial condition and affairs of, and appraisal and determination of the merits of investing in, the Company and the Group and shall be deemed to have done so.

This Offer Information Statement and its accompanying documents (including the OIS Notification Letter, the PAL, the ARE and the ARS) have been prepared solely for the purpose of the acceptance and subscription of the Nil-Paid Rights and/or the Rights Shares under the Rights Issue and may not be relied upon by any person other than Entitled Shareholders (and their Renouncees and Purchasers) to whom it is disseminated or despatched by the Company, or for any other purpose.

This Offer Information Statement and its accompanying documents (including the OIS Notification Letter, the PAL, the ARE and the ARS) may not be used for the purpose of, and do not constitute, an offer, invitation to or solicitation by anyone in any jurisdiction or in any circumstances in which such an offer, invitation or solicitation is unlawful or not authorised or to any person to whom it is unlawful to make such an offer, invitation or solicitation.

The distribution (or dissemination in accordance with applicable laws or regulations) of this Offer Information Statement and/or its accompanying documents (including the OIS Notification Letter, the PAL, the ARE and the ARS), and the purchase, exercise of or subscription for the Nil-Paid Rights or the Rights Shares may be prohibited or restricted by law (either absolutely or subject to various requirements, whether legal or administrative, being complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions. Entitled Shareholders, their Renouncees, the Purchasers or any persons having access to the electronic version of this Offer Information Statement and/or having possession of this Offer Information Statement and/or its accompanying documents (including the OIS Notification Letter, the PAL, the ARE and the ARS) are advised to keep themselves informed of and observe such prohibitions and restrictions at their own expense and without liability whatsoever on the part of the Company, the Manager and/or the Underwriter.

Please refer to the section entitled “*Eligibility of Shareholders to Participate in the Rights Issue*” of this Offer Information Statement for further information.

RHT Capital Pte. Ltd., as the Manager and Soochow Singapore Capital Markets (Asia) Pte. Ltd., as the Underwriter, have respectively given and have not, before the lodgement of this Offer Information Statement, withdrawn their respective written consents to the issue of this Offer Information Statement with the inclusion of its name and all references thereto, in the form and context in which it appears in this Offer Information Statement.

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NOTICE TO CPFIS SHAREHOLDERS, SRS INVESTORS AND INVESTORS WHO HOLD SHARES THROUGH A FINANCE COMPANY AND/OR DEPOSITORY AGENT

Capitalised terms used below which are not otherwise defined herein shall have the same meanings ascribed to them under the section entitled "Definitions" of this Offer Information Statement.

CPFIS Shareholders, SRS Investors and investors who have subscribed for or purchased Shares under the CPFIS, SRS or through a finance company and/or Depository Agent can only accept their Nil-Paid Rights or Rights Shares and (if applicable) apply for Excess Rights Shares by instructing their respective CPF Approved Banks or SRS Approved Banks in which they hold their CPF Investment Accounts or SRS Accounts, and their respective finance companies and/or Depository Agents, to do so on their behalf in accordance with this Offer Information Statement.

ANY ACCEPTANCE AND/OR (IF APPLICABLE) APPLICATION MADE DIRECTLY BY THE ABOVEMENTIONED PERSONS THROUGH CDP, ELECTRONIC APPLICATIONS, AN ACCEPTED ELECTRONIC SERVICE, THE SHARE REGISTRAR AND/OR THE COMPANY WILL BE REJECTED.

CPFIS Shareholders, SRS Investors and investors who hold Shares through a finance company and/or Depository Agent, where applicable, will receive notification letter(s) from their respective CPF Approved Banks or SRS Approved Banks with whom they hold their CPF Investment Accounts or SRS Accounts, their respective finance companies or Depository Agents (as the case may be), and should refer to such notification letter(s) for details of the last date and time to submit acceptances of their Nil-Paid Rights or Rights Shares and (if applicable) applications for Excess Rights Shares to their respective CPF Approved Banks or SRS Approved Banks with whom they hold their CPF Investment Accounts or SRS Accounts or finance company and/or Depository Agent.

Such Shareholders are advised to provide their respective CPF Approved Banks or SRS Approved Banks with whom they hold their CPF Investment Accounts or SRS Accounts, their respective finance companies or Depository Agents, as the case may be, with the appropriate instructions no later than the deadlines set by such intermediaries in order for such intermediaries to make the relevant acceptances of Nil-Paid Rights or Rights Shares and (if applicable) application for Excess Rights Shares on their behalf in accordance with the terms and conditions in this Offer Information Statement and by the Closing Date.

(a) Use of SRS Funds

SRS Investors can only use, subject to applicable SRS rules and regulations, monies standing to the credit of their respective SRS Accounts to pay for the acceptance of their Nil-Paid Rights or Rights Shares and (if applicable) application for Excess Rights Shares.

SRS Investors who wish to accept their Nil-Paid Rights or Rights Shares and (if applicable) apply for Excess Rights Shares using SRS Funds will need to instruct their respective SRS Approved Banks with whom they hold their SRS Accounts to accept their Nil-Paid Rights or Rights Shares and (if applicable) apply for Excess Rights Shares on their behalf in accordance with the terms and conditions in this Offer Information Statement.

SRS Investors who have insufficient funds in their SRS Accounts may, subject to the SRS contribution cap, deposit cash into their SRS Accounts with their respective SRS Approved Banks before instructing their respective SRS Approved Banks to accept their Nil-Paid Rights or Rights Shares and (if applicable) apply for Excess Rights Shares on their behalf.

NOTICE TO CPFIS SHAREHOLDERS, SRS INVESTORS AND INVESTORS WHO HOLD SHARES THROUGH A FINANCE COMPANY AND/OR DEPOSITORY AGENT

SRS Investors should consult their respective SRS Approved Banks regarding the terms and conditions governing such acceptances and applications, as well as the procedures that may be involved in relation to the above. SRS Investors are advised to provide their respective SRS Approved Banks with whom they hold their SRS Accounts with the appropriate instructions no later than the deadlines set by their respective SRS Approved Banks in order for their respective SRS Approved Banks to make the relevant acceptance and (if applicable) application by the Closing Date.

SRS Funds cannot, however, be used for the purchase of Nil-Paid Rights or Rights Shares directly from the market.

(b) Use of CPF Funds

For CPFIS Shareholders who had purchased Shares using CPF funds, acceptances of their Nil-Paid Rights or Rights Shares and (if applicable) applications for Excess Rights Shares can only be made, subject to the applicable CPF rules and regulations, using monies standing to the credit of their respective CPF Investment Accounts.

Such CPFIS Shareholders who wish to accept their Nil-Paid Rights or Rights Shares and (if applicable) apply for Excess Rights Shares using their CPF funds must have sufficient funds in their CPF Investment Accounts and will need to instruct their respective CPF Approved Banks with whom they hold their CPF Investment Accounts, to accept their Nil-Paid Rights or Rights Shares and (if applicable) apply for Excess Rights Shares on their behalf in accordance with this Offer Information Statement.

In the case of insufficient CPF funds or stock limit, CPFIS Shareholders could top-up cash into their CPF Investment Accounts before instructing their respective CPF Approved Banks to accept their Nil-Paid Rights or Rights Shares and (if applicable) apply for Excess Rights Shares on their behalf.

CPF funds cannot, however, be used for the purchase of Nil-Paid Rights or Rights Shares directly from the market.

(c) Holdings through Finance Company and/or Depository Agent

Investors who hold Shares through a finance company and/or Depository Agent will need to instruct their respective finance company and/or Depository Agent, as the case may be, to accept their Nil-Paid Rights or Rights Shares and (if applicable) apply for Excess Rights Shares on their behalf in accordance with this Offer Information Statement.

Such investors are advised to provide their respective finance company and/or Depository Agent with the appropriate instructions no later than the deadlines set by their respective finance company and/or Depository Agent in order for their respective finance company and/or Depository Agent to make the relevant acceptance and (if applicable) application on their behalf by the Closing Date.

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CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENTS

All statements contained in this Offer Information Statement, statements made in public announcements, press releases and oral statements that may be made by the Company or its officers, Directors or employees acting on its behalf, that are not statements of historical fact, constitute “forward-looking statements”. Some of these statements can be identified by words that have a bias towards the future or are forward-looking, such as, without limitation, “anticipate”, “believe”, “could”, “estimate”, “expect”, “forecast”, “if”, “intend”, “may”, “plan”, “possible”, “probable”, “project”, “should”, “will” and “would” or other similar words. However, these words are not the exclusive or exhaustive means of identifying forward-looking statements. All statements regarding the Group’s expected financial position and performance, operating results, business strategies, future plans and prospects are forward-looking statements.

These forward-looking statements, including but not limited to statements as to the Group’s revenue and profitability, prospects, future plans or analysis or comments on historical financial performance or position and other matters discussed in this Offer Information Statement regarding matters that are not historical facts, are only predictions. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Group’s actual and/or future results, performance or achievements to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements. These risks, uncertainties and other factors are discussed in more detail in this Offer Information Statement, in particular, but not limited to, discussions under paragraph 10 of Part 5 (Operating and Financial Review and Prospects) of this Offer Information Statement.

Given the risks (both known and unknown), uncertainties and other factors that may cause the Group’s actual future results, performance or achievements to be materially different from that expected, expressed or implied by the forward-looking statements in this Offer Information Statement, undue reliance must not be placed on these statements. The Group’s actual results, performance or achievements may differ materially from those anticipated in these forward-looking statements. Neither the Company, the Manager, the Underwriter, nor any other person represents or warrants that the Group’s actual future results, performance or achievements will be as expected, expressed or implied in those statements.

In light of the volatile global financial markets and global economic uncertainties, any forward-looking statements contained in this Offer Information Statement must be considered with significant caution and reservation. Further, the Company and its Directors, officers, executives and employees, the Manager and the Underwriter disclaim any responsibility to update any of those forward-looking statements or publicly announce any revisions to those forward-looking statements to reflect future developments, events or circumstances for any reason, even if new information becomes available or other events occur in the future.

However, in the event that the Company becomes aware of new developments, events or circumstances that have arisen after the lodgement of this Offer Information Statement with the Authority, but before the Closing Date of the Rights Issue, and that is materially adverse from the point of view of an investor of the Shares and/or the Rights Shares or are required to be disclosed by law and/or the SGX-ST and/or the Manager and/or the Underwriter, the Company may make an announcement of the same via SGXNET and, if required, lodge a supplementary or replacement document with the Authority.

The Company is also subject to the provisions of the Mainboard Rules regarding corporate disclosure.

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CORPORATE INFORMATION

BOARD OF DIRECTORS:	Wayne Robert Porritt	(Independent Non-Executive Chairman)
	Gordon Blaikie	(Executive Director and Chief Executive Officer)
	Alex Tan Tiong Huat	(Independent Non-Executive Director)
	Kenny Sim Mong Keang	(Non-Independent Non-Executive Director)
REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS:		7 Temasek Boulevard Level 32, Suntec Tower One Singapore 038987
JOINT COMPANY SECRETARIES:	Yoo Loo Ping Khoo Yi Ning	
SHARE REGISTRAR:	B.A.C.S. Private Limited	77 Robinson Road #06-03 Robinson 77 Singapore 068896
MANAGER:	RHT Capital Pte. Ltd.	36 Robinson Road #10-06 City House Singapore 068877
AUDITORS:	Moore Stephens LLP	10 Anson Road #29-15 International Plaza Singapore 079903
LEGAL ADVISER TO THE COMPANY ON SINGAPORE LAW IN RELATION TO THE RIGHTS ISSUE:	Insights Law LLC	10 Anson Road #25-06 International Plaza Singapore 079903
RECEIVING BANKER:	The Hongkong and Shanghai Banking Corporation Limited	10 Marina Boulevard #47-01 Marina Bay Financial Centre Tower 2 Singapore 018983
UNDERWRITER:	Soochow Singapore Capital Markets (Asia) Pte. Ltd.	80 Raffles Place #43-01 UOB Plaza 1 Singapore 048624
SUB-UNDERWRITER:	Maybank Securities Pte. Ltd.	50 North Canal Road #03-01 Singapore 059304

DEFINITIONS

For the purposes of this Offer Information Statement, the PAL, the ARE and the ARS, the following definitions apply throughout unless the context otherwise requires or unless otherwise stated:

“2013 Exercisable ESOS”	:	Collectively, all share options under the Global Invacom Share Option Scheme 2013, i.e.: (a) 2,200,000 share options exercisable from 22 August 2023 to 21 August 2032; (b) 2,200,000 share options exercisable from 22 August 2024 to 21 August 2032; (c) 900,000 share options exercisable from 2 March 2024 to 1 March 2033; and (d) 900,000 share options exercisable from 2 March 2025 to 1 March 2033
“2025 Exercisable ESOS”	:	2,150,000 share options exercisable from 2 June 2026 to 1 June 2035 under the Global Invacom Share Option Scheme 2025
“Accepted Electronic Service”	:	An accepted electronic payment service (such as PayNow) or electronic service delivery networks (such as SGX Investor Portal)
“AGM”	:	The annual general meeting of the Company held on Tuesday, 28 April 2026
“AIP”	:	The approval-in-principle from the SGX-ST on 20 July 2026 for the listing and quotation of the Rights Shares, on the SGX Mainboard, subject to certain conditions and compliance with the SGX-ST’s listing requirements
“ARE”	:	Application and acceptance forms for Rights Shares and Excess Rights Shares to be issued to Entitled Depositors in respect of their provisional allotments of Rights Shares under the Rights Issue
“ARS”	:	Application and acceptance forms for Rights Shares to be issued to Purchasers of the provisional allotments of Rights Shares under the Rights Issue traded on the SGX Mainboard through the book-entry (scripless) settlement system

DEFINITIONS

“associate”	:	(a) In relation to any Director, chief executive officer, Substantial Shareholder or controlling shareholder (being an individual) means: (i) his immediate family; (ii) the trustees of any trust of which he or his immediate family is a beneficiary or, in the case of a discretionary trust, is a discretionary object; and (iii) any company in which he and his immediate family together (directly or indirectly) have an interest of 30% or more; and (b) In relation to a Substantial Shareholder or a controlling shareholder (being a company) means any other company which is its subsidiary or holding company or is a subsidiary of such holding company or one in the equity of which it and/or such other company or companies taken together (directly or indirectly) have an interest of 30% or more
“ATMs”	:	Automated teller machine(s) of the Participating Banks
“Authority” or “MAS”	:	The Monetary Authority of Singapore
“Board” or “Directors”	:	The board of Directors of the Company as at the date of this Offer Information Statement
“Business Day”	:	A day (other than a Saturday, Sunday or public holiday) on which banks, the SGX-ST, CDP and the Share Registrar are open for business in Singapore
“CDP”	:	The Central Depository (Pte) Limited
“Closing Date”	:	(a) 5.30 p.m. (Singapore time) on Tuesday, 1 September 2026 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), being the last time and date for acceptance of and payment, and renunciation and payment, for the Rights Shares and (if applicable) application and payment for Excess Rights Shares, under the Rights Issue through CDP or the Share Registrar; or (b) 9.30 p.m. (Singapore time) on Tuesday, 1 September 2026 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), being the last time and date for acceptance of and payment for the Rights Shares and (if applicable) application and payment for Excess Rights Shares, under the Rights Issue for an Electronic Application through ATMs of the Participating Banks

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“Companies Act”	:	The Companies Act 1967 of Singapore, as amended, modified or supplemented from time to time
“Company”	:	Global Invacom Group Limited
“Constitution”	:	The constitution of the Company, as amended, modified or supplemented from time to time or re-enactment thereof for the time being in force
“CPF Approved Bank”	:	Any bank approved by the CPF Board to be an agent bank under the CPF Regulations
“CPF Board”	:	The Board of the CPF established pursuant to the Central Provident Fund Act 1953 of Singapore, as amended, modified or supplemented from time to time
“CPF Investment Account”	:	An account opened by a member of CPF with a CPF Approved Bank
“CPF”	:	Central Provident Fund
“CPFIS Shareholders”	:	Shareholders who had bought Shares under the CPFIS
“CPFIS”	:	CPF Investment Scheme
“Electronic Application”	:	Acceptance of the Rights Shares and (if applicable) application for the Excess Rights Shares made via the SGX’s Investor Portal, or through an ATM of the Participating Banks in accordance with the terms and conditions of this Offer Information Statement and on the screens of the ATM of the Participating Banks
“Entitled Depositors”	:	Shareholders with Shares standing to the credit of their Securities Accounts and whose registered addresses with CDP are in Singapore as at the Record Date or who have, no later than 5.00 p.m. (Singapore time) on the date at least three (3) Market Days prior to the Record Date, provided CDP with addresses in Singapore for the service of notices and documents
“Entitled Scripholders”	:	Shareholders whose (i) share certificates are not deposited with CDP, (ii) Shares are registered in their own names, and (iii) registered addresses with the Company are in Singapore, as at the Record Date or who have, no later than 5.00 p.m. (Singapore time) on the date at least three (3) Market Days prior to the Record Date, provided the Share Registrar with addresses in Singapore for the service of notices and documents, and persons who have tendered to the Share Registrar valid transfers of their Shares and certificates relating thereto for registration up to the Record Date

DEFINITIONS

“Entitled Shareholders”	:	Entitled Depositors and Entitled Scripholders
“EPS”	:	Earnings per Share
“Excess Applications”	:	Application by Entitled Shareholders of Rights Shares in excess of their provisional allotments of Rights Shares
“Excess Rights Shares” or “Excess Rights Securities”	:	The provisional allotments of Rights Shares which are not taken up by the Entitled Shareholders as at the Closing Date, and which may be applied for by Entitled Shareholders in excess of the number of Rights Shares provisionally allotted to such Entitled Shareholders under the Rights Issue
“Exercisable ESOS”	:	Collectively, the 2013 Exercisable ESOS and the 2025 Exercisable ESOS
“Existing Issued Share Capital” or “Existing Shares”	:	The existing issued and paid-up share capital of the Company comprising 271,662,227 Shares (excluding 10,740,072 treasury shares and nil subsidiary holdings) as at the Latest Practicable Date
“Foreign Purchasers”	:	Persons purchasing the Nil-Paid Rights traded on the SGX Mainboard through the book-entry (scripless) settlement system and whose registered addresses with CDP are outside Singapore and who had not, at least three (3) Market Days prior to the Record Date, provided CDP or the Share Registrar, as the case may be, with addresses in Singapore for the service of notices and documents
“Foreign Shareholders”	:	Shareholders with registered addresses outside Singapore as at the Record Date and who have not, by 5.00 p.m. (Singapore time) on the date being at least three (3) Market Days prior to the Record Date, provided to the Share Registrar or CDP, as the case may be, with addresses in Singapore for the service of notices and documents
“FY”	:	Financial year ended or ending 31 December, as the case may be
“Group”	:	The Company and its subsidiaries from time to time
“Issue Price”	:	The issue price of the Rights Shares, being S\$0.035 for each Rights Share payable in full upon acceptance and/or application

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“Last Traded Price”	:	The closing price of S\$0.072 per Share for trades done on the SGX Mainboard on 15 June 2026 (being the last trading day where there were Shares traded immediately preceding the Company’s announcement on the Rights Issue dated 15 June 2026)
“Latest Practicable Date”	:	Wednesday, 12 August 2026, being the latest practicable date prior to the date of lodgement of this Offer Information Statement
“LPS”	:	Loss per Share
“Mainboard Rules”	:	The SGX-ST Listing Manual: Mainboard Rules, as may be amended, supplemented or modified from time to time
“Manager” or “RHT”	:	RHT Capital Pte. Ltd.
“Market Day(s)”	:	A day on which the SGX-ST is open for securities trading
“Maximum Subscription Scenario”	:	A scenario whereby it is assumed that: (a) the Company’s issued and paid-up share capital is 271,662,227 Shares; (b) no new Shares are issued by the Company on or prior to the Record Date besides the Exercisable ESOS; (c) all the 8,350,000 Exercisable ESOS are fully exercised on or prior to the Record Date, resulting in the issuance of 8,350,000 new Shares; (d) all the Entitled Shareholders subscribe in full and pay for their <i>pro rata</i> entitlements of Rights Shares under the Rights Issue; and (e) the Underwriter is not required to subscribe for any Rights Shares in accordance with the Underwriting Agreement, Under the Maximum Subscription Scenario, the Company will allot and issue 140,006,113 Rights Shares, fractional entitlements to be disregarded

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“Minimum Subscription Scenario”	:	A scenario whereby it is assumed that: (a) the Company's issued and paid-up share capital is 271,662,227 Shares; (b) no new Shares are issued by the Company on or prior to the Record Date; (c) none of the 8,350,000 Exercisable ESOS are exercised on or prior to the Record Date; (d) none of the Entitled Shareholders subscribe for their <i>pro rata</i> entitlements of Rights Shares under the Rights Issue; and (e) the Underwriter underwrites 116,000,000 Rights Shares in accordance with the Underwriting Agreement, Under the Minimum Subscription Scenario, the Company will allot and issue 116,000,000 Rights Shares, fractional entitlements to be disregarded
“NAV”	:	Net asset value attributable to equity holders of the Company
“Net Proceeds”	:	The estimated net proceeds from the Rights Issue, after subtracting expenses to be incurred in relation to the same
“Nil-Paid Rights”	:	The “nil-paid” provisional entitlements to subscribe for the Rights Shares under the Rights Issue
“NTA” or “NTL”	:	Net tangible assets or Net tangible liabilities, as the case may be, attributable to owners of the Company
“Offer Information Statement”	:	This offer information statement and, where the context admits, the OIS Notification Letter, the PAL, the ARE, the ARS and all accompanying documents including any supplementary or replacement document which may be issued by or on behalf of the Company in connection with the Rights Issue
“OIS Notification Letter”	:	The notification letter dated 17 August 2026 issued to Entitled Shareholders and Purchasers containing, among others, instructions relating to the access of the electronic version of this Offer Information Statement

DEFINITIONS

“PAL”	:	The provisional allotment letters to be issued to Entitled Scripholders, setting out the provisional allotments of Rights Shares under the Rights Issue of such Entitled Scripholders
“Participating Bank”	:	Oversea-Chinese Banking Corporation Limited and/or United Overseas Bank Limited (as the case may be)
“Purchasers”	:	Persons purchasing the Nil-Paid Rights traded on the SGX Mainboard through the book-entry (scripless) settlement system
“Record Date”	:	5.00 p.m. (Singapore time) on Thursday, 13 August 2026, being the time and date at and on which Shareholders must be registered or the Securities Accounts of Shareholders must be credited with Shares, as the case may be, and on which the Register of Members and the Share Transfer Books of the Company will be closed to determine the provisional allotments of Entitled Shareholders under the Rights Issue and, in the case of Entitled Depositors, at and on which date their provisional allotments of Rights Shares under the Rights Issue were determined
“Register of Members”	:	Register of members of the Company
“Renouncees”	:	A person in whose favour an Entitled Shareholder renounces all or part of his Nil-Paid Rights
“Rights Issue”	:	The proposed renounceable partially-underwritten rights issue of up to 140,006,113 Rights Shares at the Issue Price of S\$0.035 for each Rights Share on the basis of one (1) Rights Share for every two (2) Shares held by Entitled Shareholders as at the Record Date, fractional entitlements to be disregarded
“Rights Shares” or “Rights Securities”	:	Up to 140,006,113 new Shares to be issued by the Company pursuant to the Rights Issue, each a “Rights Share” or “Rights Security”
“S\$”, “SGD” and “cents”	:	Singapore dollars and cents, respectively, being the lawful currency of Singapore
“Securities Account”	:	Securities account maintained by a Depositor with CDP (but does not include a securities sub-account maintained with a Depository Agent)
“Securities and Futures Act” or “SFA”	:	Securities and Futures Act 2001 of Singapore, as amended, modified or supplemented from time to time or re-enactment thereof for the time being in force

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“SGX Mainboard”	:	The Mainboard of SGX-ST
“SGXNET”	:	Singapore Exchange Network, a system network used by listed companies to send information and announcement to the SGX-ST or any other system networks prescribed by the SGX-ST
“SGX-ST” or “Exchange”	:	Singapore Exchange Securities Trading Limited
“Share Registrar”	:	B.A.C.S. Private Limited, at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896
“Share Transfer Books”	:	The register of transfers maintained by the Company
“Share(s)”	:	Ordinary share(s) in the share capital of the Company
“Shareholder(s)”	:	Registered holders of Shares in the Register of Members, except that where the registered holder is CDP, the term “Shareholders” shall, in relation to such Shares and where the context so admits, mean the persons named as Depositors in the Depository Register maintained by CDP and into whose Securities Accounts those Shares are credited. Any reference to Shares held by or shareholdings of Shareholders shall include Shares standing to the credit of their respective Securities Accounts
“SRS Accounts”	:	An account opened by a participant in the SRS from which monies may be withdrawn for, among others, payment for the acceptances of provisional allotments of Rights Shares and/or the Excess Rights Shares under the Rights Issue
“SRS Approved Banks”	:	Approved banks in which SRS members hold their respective SRS accounts
“SRS Funds”	:	Monies standing to the credit of the respective SRS accounts of SRS members under the SRS
“SRS Investors”	:	Shareholders who as at the Record Date were holding Shares which were subscribed for or purchased under the SRS using their SRS Funds
“SRS”	:	Supplementary Retirement Scheme
“Substantial Shareholder”	:	A person who has an interest in one or more voting Shares (excluding treasury shares) in the Company and the total votes attached to that Share, or those Shares, is not less than 5.0% of the total votes attached to all the voting Shares (excluding treasury shares) of the Company

DEFINITIONS

“sub-underwriter”	:	Maybank Securities Pte. Ltd.
“Take-over Code”	:	The Singapore Code on Take-Overs and Mergers, as the same may be amended, varied or supplemented from time to time
“TERP”	:	The theoretical ex-rights price per Share, calculated based on the Last Traded Price of S\$0.072 per Share
“Underwriter”	:	Soochow Singapore Capital Markets (Asia) Pte. Ltd.
“Underwriting Agreement”	:	The underwriting agreement dated 15 June 2026 entered into between the Company and the Underwriter in relation to the Rights Issue, details of which are set out in paragraph 7 in the section entitled “ <i>Sixteenth Schedule of the Securities and Futures (Offers of Investments) (Securities and Securities-based Derivatives Contracts) Regulations 2018 – Part 6: The Offer and Listing</i> ” of this Offer Information Statement
“Underwritten Rights Shares”	:	Up to 116,000,000 Rights Shares that will be underwritten by the Underwriter at the Issue Price pursuant to the Underwriting Agreement
“Unit Share Market”	:	The unit share market of the SGX-ST which allows trading of securities in single units
“US” or “America”	:	United States of America
“US\$”, “USD” and “US cents”	:	United States dollars and cents, respectively, being the lawful currency of the United States of America
“%” or “per cent”	:	Per centum or percentage

The terms “**Depositor**”, “**Depository**”, “**Depository Agent**” and “**Depository Register**” shall have the same meanings ascribed to them respectively in Section 81SF of the SFA.

The terms “**subsidiary**” and “**treasury shares**” shall have the meanings ascribed to them in Section 5 and Section 76H of the Companies Act, respectively.

Words importing the singular shall, where applicable, include the plural and *vice versa* and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and *vice versa*. References to a person shall, where applicable, include any individual, company, corporation, firm, partnership, joint venture, association, organisation, institution, trust or agency, whether or not having a separate legal personality.

The headings in this Offer Information Statement, the OIS Notification Letter, the PAL, the ARE and the ARS are inserted for convenience only and shall be ignored in construing this Offer Information Statement, the OIS Notification Letter, the PAL, the ARE and the ARS.

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Any reference to a time of day or date in this Offer Information Statement, the OIS Notification Letter, the PAL, the ARE or the ARS shall be a reference to a time of a day or date in Singapore unless otherwise stated. Any reference to a date and/or time in this Offer Information Statement, the OIS Notification Letter, the PAL, the ARE or the ARS (including but not limited to the Closing Date and the last dates and times for splitting, acceptance and payment, renunciation and payment, and excess application and payment) shall include such other date(s) and/or time(s) as may be announced from time to time by or on behalf of the Company.

Any reference in this Offer Information Statement, the OIS Notification Letter, the PAL, the ARE or the ARS to any enactment is a reference to that enactment for the time being amended or re-enacted. Any term defined under the Companies Act, the SFA or the Mainboard Rules or any statutory or regulatory modification thereof and used in this Offer Information Statement, the OIS Notification Letter, the PAL, the ARE or the ARS shall, where applicable, have the meaning ascribed to it under the Companies Act, the SFA, the Mainboard Rules or such statutory or regulatory modification thereof, as the case may be, unless otherwise provided.

Any discrepancies in the figures included in this Offer Information Statement between the listed amounts and the totals thereof are due to rounding. Accordingly, figures shown as totals in this Offer Information Statement may not be an arithmetic aggregation of the figures that precede them.

Any reference to “**we**”, “**us**” and “**our**” in this Offer Information Statement, the OIS Notification Letter, the PAL, the ARE or the ARS, is a reference to the Group or any member of the Group as the context requires. References to “**you**”, “**your**” and “**yours**” are, as the context so determines, to Shareholders.

Any reference to an “**announcement**” of or by the Company in this Offer Information Statement, the OIS Notification Letter, the PAL, the ARE and the ARS includes announcements of or by the Company posted on the website of the SGX-ST at <https://www.sgx.com>.

INDICATIVE TIMETABLE OF KEY EVENTS

The important dates and times for the Rights Issue are set out below (all dates and times referred to below are Singapore dates and times). For the events listed which are described as “expected”, please refer to future announcement(s) by the Company and/or the SGX-ST for the exact dates of these events

Shares trade ex-rights	: Wednesday, 12 August 2026 from 9.00 a.m.
Record Date	: Thursday, 13 August 2026 at 5.00 p.m.
Date of lodgement of this Offer Information Statement with the Authority	: Monday, 17 August 2026
Despatch (or dissemination in accordance with such laws or regulations as may be applicable) of the Offer Information Statement (together with the OIS Notification Letter, the PAL, the ARE and/or the ARS as the case may be) to Entitled Shareholders	: Tuesday, 18 August 2026
Commencement of trading of Nil-Paid Rights	: Tuesday, 18 August 2026 at 9.00 a.m.
Last date and time for splitting and trading of Nil-Paid Rights	: Wednesday, 26 August 2026 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares	: Tuesday, 1 September 2026 at 5.30 p.m. (9.30 p.m. for Electronic Applications via ATM of the Participating Banks)
Last date and time for acceptance of and payment for Rights Shares by Renouncees	: Tuesday, 1 September 2026 at 5.30 p.m. (9.30 p.m. for Electronic Applications via ATM of the Participating Banks)
Last date and time for application of and payment for Excess Rights Shares	: Tuesday, 1 September 2026 at 5.30 p.m. (9.30 p.m. for Electronic Applications via ATM of the Participating Banks)
Expected date for issuance of Rights Shares	: Monday, 7 September 2026
Expected date for crediting of Rights Shares	: Wednesday, 9 September 2026
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	: Wednesday, 9 September 2026
Expected date for listing and commencement of trading of Rights Shares	: Wednesday, 9 September 2026 at 9.00 a.m.

Note: CPFIS Shareholders, SRS Investors and investors who hold Shares through a finance company and/or Depository Agent should see the section entitled “**Notice to CPFIS Shareholders, SRS Investors and Investors Who Hold Shares Through a Finance Company and/or Depository Agent**” of this Offer Information Statement. Any application made by these investors directly through CDP or through Electronic Applications or an Accepted Electronic Service or the Share Registrar or the Company will be rejected. Such investors, where applicable, will receive notification letter(s) from their respective CPF Approved Bank, SRS Approved Bank, finance company and/or Depository Agent and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective CPF Approved Bank, SRS Approved Bank, finance company and/or Depository Agent.

INDICATIVE TIMETABLE OF KEY EVENTS

The above timetable is indicative only and is subject to change. As at the Latest Practicable Date, the Company does not expect the above timetable to be modified. However, the Company may, upon consultation with its advisers, Manager, Underwriter and with the approval of the CDP and the SGX-ST, modify the timetable subject to any limitation under any applicable laws, rules or regulations. In that event, the Company will publicly announce the same through an SGXNET announcement to be posted on the SGX-ST's website at <https://www.sgx.com>.

PRINCIPAL TERMS OF THE RIGHTS ISSUE

The following is a summary of the principal terms and conditions of the Rights Issue and is derived from, and should be read in conjunction with, the full text of this Offer Information Statement, and is qualified in its entirety by reference to information appearing elsewhere in this Offer Information Statement.

Principal Terms of the Rights Shares

Number of Rights Shares : Based on the Minimum Subscription Scenario, the Company will issue 116,000,000 Rights Shares under the Rights Issue, fractional entitlements to be disregarded.

Based on the Maximum Subscription Scenario and assuming that all 8,350,000 outstanding options which are exercisable are exercised and the resulting Shares are allotted and issued on or before the Record Date, the Company will issue up to 140,006,113 Rights Shares under the Rights Issue, fractional entitlements to be disregarded.

Basis of provisional allotment : The Rights Issue is offered to Entitled Shareholders on a renounceable basis of one (1) Rights Share for every two (2) existing ordinary Shares held by Entitled Shareholders (which, for the avoidance of doubt, excludes treasury shares) as at the Record Date, fractional entitlements to be disregarded

Issue Price of each Rights Share : S\$0.035 for each Rights Share (payable in full upon acceptance and/or application).

The Issue Price represents a discount of:

(a) 51.4% to the Last Traded Price; and

(b) 41.7% to the TERP of S\$0.060 per Share.

The Issue Price and discount to the Last Traded Price and TERP have been determined after taking into account *inter alia*, the prevailing market conditions (being general economic, interest rate, market conditions, sentiments and uncertainties), the size of the Rights Issue, the Group's fundraising needs and timeline, the historical financial performance of the Group, the historical trading price performance and trading volume of the Company's Shares over the past twelve (12) months, as well as prevailing market precedents.

PRINCIPAL TERMS OF THE RIGHTS ISSUE

Ranking of the Rights Shares	:	The Rights Shares will be payable in full upon acceptance and/or application. The Rights Shares, when allotted and issued, will rank <i>pari passu</i> in all respects with the Company's then existing issued Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls on a date before the allotment and issue of the Rights Shares. "record date" in this context means, in relation to any dividends, rights, allotments or other distributions, the date as at the close of business (or such other time as may have been notified by the Company) on which Shareholders must be registered with CDP or the Company, as the case may be, in order to participate in such dividends, rights, allotments or other distributions in respect of the Rights Shares.
Net Proceeds	:	Assuming the Maximum Subscription Scenario and after deducting estimated expenses (including the underwriting fee to the Underwriter) of approximately S\$0.4 million incurred in connection with the Rights Issue from the gross proceeds of approximately S\$4.9 million, the estimated Net Proceeds are expected to be approximately S\$4.5 million. Assuming the Minimum Subscription Scenario and after deducting estimated expenses (including the underwriting fee to the Underwriter) of approximately S\$0.4 million incurred in connection with the Rights Issue from the gross proceeds of approximately S\$4.1 million, the estimated Net Proceeds are expected to be approximately S\$3.7 million.
Use of Net Proceeds	:	Please refer to Part 4 of the section entitled "<i>Sixteenth Schedule of the Securities and Futures (Offers of Investments) (Securities and Securities-based Derivatives Contracts) Regulations 2018</i>" of this Offer Information Statement for further information.
Eligibility of Shareholders to participate in the Rights Issue	:	As there may be prohibitions or restrictions against the offering of Rights Shares in certain jurisdictions, only Entitled Shareholders are eligible to participate in the Rights Issue. Please refer to the sections entitled "<i>Eligibility of Shareholders to Participate in the Rights Issue</i>" and "<i>Offering, Selling and Transfer Restrictions</i>" of this Offer Information Statement for details on the eligibility of Shareholders to participate in the Rights Issue.
Trading of the Rights Shares	:	On 20 July 2026, the Company obtained the AIP from the SGX-ST for the dealing in, listing of and quotation for the Rights Shares on the SGX Mainboard, subject to certain conditions, the details of which are set out under the section entitled "<i>Trading</i>" of this Offer Information Statement.

PRINCIPAL TERMS OF THE RIGHTS ISSUE

The AIP from the SGX-ST is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company, its subsidiaries and their securities.

Upon the successful listing of and quotation for the Rights Shares on the SGX Mainboard, the Rights Shares will be traded on the SGX Mainboard under the book-entry (scripless) settlement system. For the purposes of trading on the SGX Mainboard, each board lot of Shares will comprise one hundred (100) Shares. All dealings in and transactions (including transfers) of the Rights Shares effected through the SGX Mainboard and/or CDP shall be made in accordance with CDP's "*Terms and Conditions for Operation of Securities Account with The Central Depository (Pte) Limited*", as the same may be amended from time to time, copies of which are available from CDP.

Following the Rights Issue, Shareholders who hold odd lots of Shares (that is, lots other than board lots of one hundred (100) Shares) and who wish to trade in odd lots on the SGX Mainboard are able to trade odd lots of Shares in board lots of one (1) Share on the SGX-ST's Unit Share Market. The Unit Share Market is a ready market for trading of odd lots of Shares with a minimum size of one (1) Share. Shareholders should note that the market for trading of such odd lots of Shares may be illiquid. Shareholders who hold odd lots of Shares may have difficulty and/or have to bear disproportionate transaction costs in realising the fair market price of such Shares. There is no assurance that Shareholders who hold odd lots of Shares will be able to acquire such number of Shares required to make up a board lot, or to dispose of their odd lots (whether in part or in whole), on the SGX-ST's Unit Share Market.

Trading of Nil-Paid Rights : Entitled Depositors who wish to trade all or part of their provisional allotments of Rights Shares on the SGX Mainboard can do so during the trading period for the Nil-Paid Rights.

A trading period for the Nil-Paid Rights has been set from Tuesday, 18 August 2026 at 9.00 a.m. to Wednesday, 26 August 2026 at 5.00 p.m. During the Nil-Paid Rights trading period, for the purposes of trading on the SGX Mainboard, each board lot of Nil-Paid Rights will comprise one hundred (100) Nil-Paid Rights.

Entitled Depositors who wish to trade in lot sizes other than the board lot sizes, can do so on the SGX-ST's Unit Share Market.

PRINCIPAL TERMS OF THE RIGHTS ISSUE

All dealings in and transactions (including transfers) of the Nil-Paid Rights effected through the SGX Mainboard and/or CDP shall be made in accordance with CDP's "*Terms and Conditions for Operation of Securities Account with The Central Depository (Pte) Limited*", as the same may be amended from time to time, copies of which are available from CDP.

Acceptance, excess application and payment procedures

: Entitled Shareholders will be at liberty to accept, decline, renounce (in full or in part) or, in the case of Entitled Depositors only, trade on the SGX Mainboard (during the provisional allotment trading period prescribed by the SGX-ST) their Nil-Paid Rights and will be eligible to apply for additional Rights Shares in excess of their provisional allotments, including the Rights Shares provisionally allotted but not accepted by other Entitled Shareholders or their renounees under the Rights Issue.

The procedures for acceptance, excess application and payment by Entitled Depositors and the procedures for acceptance, splitting, renunciation, excess application and payment by Entitled Scripholders are set out in **Appendix B** and **Appendix C** to this Offer Information Statement and in the PAL, the ARE and the ARS.

Fractional entitlements to the Rights Shares will be disregarded in arriving at the Entitled Shareholders' provisional allotments of the Rights Shares and will, together with the provisional allotments which are not validly taken up or allotted for any reason, be aggregated and allotted to satisfy Excess Applications (if any), or disposed of or otherwise dealt with in such manner as the Directors may, in their absolute discretion, deem fit for the benefit of the Company, subject to the applicable laws, the Mainboard Rules and any other requirements and directions of the SGX-ST, from time to time.

In the allotment of Excess Rights Shares, preference will be given to the Entitled Shareholders for the rounding of odd lots. Directors and Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board, will rank last in priority for the rounding of odd lots and the allotment of Excess Rights Shares.

The Company will also not make any allotments or issuance of any Excess Rights Shares that will result in a transfer of controlling interest in the Company unless otherwise approved by Shareholders in a general meeting.

PRINCIPAL TERMS OF THE RIGHTS ISSUE

Scaling provisions : Depending on the level of subscription of the Rights Shares, the Company may, if necessary, and upon the approval of the SGX-ST, scale down the subscription and/or Excess Applications for the Rights Shares by any of the Shareholders (if such Shareholder chooses to subscribe for his/her/its *pro rata* Rights Shares entitlement and/or apply for Excess Rights Shares) to (a) avoid placing such Shareholder and persons acting in concert with such Shareholder in the position of incurring an obligation to make a mandatory take-over offer under the Take-over Code as a result of other Shareholders not taking up, whether partly or in full, their provisional allotments of the Rights Shares; and/or (b) avoid the transfer of a controlling interest in the Company, which is prohibited under Rule 803 of the Mainboard Rules, unless prior approval of Shareholders is obtained in a general meeting.

Based on the specific circumstances of the Rights Issue and the representations and warranties of the Company and the Underwriter, in particular the role of the Underwriter and its intentions, in the event of any undersubscription for the Rights Shares, the SGX-ST has confirmed that Rule 803 of the Mainboard Rules is not applicable to this underwriting arrangement. For the avoidance of doubt, Rule 803 of the Mainboard Rules continues to apply to (i) Entitled Shareholders subscribing for their provisional allotments of Rights Shares and/or Excess Rights Shares; and (ii) individual investors to whom Rights Shares are placed by the Underwriter and/or the sub-underwriter (where applicable) pursuant to the Underwriting Agreement. Accordingly, the Company will not allot or issue any Rights Shares to any such person if such allotment or issue would result in a transfer of a controlling interest in the Company, unless prior approval of Shareholders is obtained in a general meeting.

Use of SRS Funds : SRS Investors may only use monies standing to the credit of their respective SRS Accounts to pay for the acceptance of their Nil-Paid Rights and (if applicable) application for Excess Rights Shares, subject to applicable SRS rules and regulations. Such SRS Investors who wish to accept their Nil-Paid Rights and (if applicable) apply for Excess Rights Shares using SRS Funds will need to instruct their respective SRS Approved Banks with whom they hold their SRS Accounts, to accept their Nil-Paid Rights and (if applicable) apply for Excess Rights Shares on their behalf in accordance with the terms and conditions in this Offer Information Statement.

PRINCIPAL TERMS OF THE RIGHTS ISSUE

Such SRS Investors who have insufficient funds in their SRS Accounts may, subject to the SRS contribution cap, deposit cash into their SRS Accounts before instructing their respective SRS Approved Banks with whom they hold their SRS Accounts to accept their Nil-Paid Rights and (if applicable) apply for Excess Rights Shares on their behalf.

SRS Funds cannot, however, be used for the purchase of Nil-Paid Rights directly from the market.

Use of CPF Funds : Subject to applicable CPF rules and regulations, CPFIS Shareholders may only use monies standing to the credit of their respective CPF Investment Accounts to pay for the acceptance of their Nil-Paid Rights and (if applicable) application for Excess Rights Shares. Such CPFIS Shareholders who wish to accept their Nil-Paid Rights and (if applicable) apply for Excess Rights Shares using CPF funds will need to instruct their respective CPF Approved Banks with whom they hold their CPF Investment Accounts, to accept their Nil-Paid Rights and (if applicable) apply for Excess Rights Shares on their behalf in accordance with the terms and conditions in this Offer Information Statement.

In the case of insufficient CPF funds or stock limit, such CPFIS Shareholders could top-up cash into their CPF Investment Accounts before instructing their respective CPF Approved Banks to accept their Nil-Paid Rights or Rights Shares and (if applicable) apply for Excess Rights Shares on their behalf.

CPF funds cannot, however, be used for the purchase of Nil-Paid Rights directly from the market.

Underwritten Rights Shares : The Underwriter has, pursuant to the terms and conditions of the Underwriting Agreement, agreed to underwrite up to 116,000,000 Rights Shares at the Issue Price on the terms and subject to the conditions of the Underwriting Agreement.

Governing Law : Laws of the Republic of Singapore.

Risk Factors : Investing in the Rights Shares involves risks. Please refer to **Appendix A** of this Offer Information Statement for details.

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ELIGIBILITY OF SHAREHOLDERS TO PARTICIPATE IN THE RIGHTS ISSUE

1. ENTITLED SHAREHOLDERS

In order to be eligible for the Rights Issue, a Shareholder must be an Entitled Shareholder, and not be a person to whom it is unlawful to send the OIS Notification Letter, this Offer Information Statement or its accompanying documents (including the PAL, the ARE and the ARS), or make an invitation under the Rights Issue.

All questions as to the eligibility of any person to participate in the Rights Issue, subscribe and/or apply for the Rights Shares and as to the validity, form and eligibility (including time of receipt) of any PAL, ARE or ARS will be determined by the Company in its sole discretion. The Company's determination as to whether a person is an Entitled Shareholder and as to whether or when a PAL, an ARE or an ARS is received, whether it is duly completed or signed in original, or whether acceptance is validly revoked shall be final and binding.

Entitled Shareholders are entitled to participate in the Rights Issue and to receive printed copies of the OIS Notification Letter together with printed copies of the following:

- (a) for the Entitled Depositors: the ARE, being the application and acceptance form for Rights Shares and Excess Rights Shares in respect of their provisional allotments of Rights Shares under the Rights Issue; or
- (b) for the Entitled Scripholders: the PAL, being the provisional allotment letter in respect of their provisional allotments of Rights Shares under the Rights Issue,

and other accompanying documents at their respective addresses in Singapore maintained with the records of CDP or the Share Registrar, as the case may be. Printed copies of this Offer Information Statement will not be despatched or disseminated to Entitled Shareholders, but may be accessed at the Company's corporate website at <https://globalinvacom.com> and is also available on the SGX-ST's website at <https://www.sgx.com/securities/company-announcements>.

Entitled Depositors who do not receive the OIS Notification Letter and/or the ARE may obtain them from CDP during the period up to the Closing Date. Entitled Scripholders who do not receive the OIS Notification Letter and/or the PAL may obtain them from the Share Registrar during the period up to the Closing Date.

Entitled Shareholders have been provisionally allotted the Rights Shares under the Rights Issue on the basis of their shareholdings in the Company as at the Record Date. Entitled Shareholders are at liberty to accept, decline, renounce (in full or in part) or in the case of Entitled Depositors only, trade on the SGX Mainboard (during the Nil-Paid Rights trading period prescribed by the SGX-ST) their Nil-Paid Rights and are eligible to apply for Excess Rights Shares in excess of their provisional allotments under the Rights Issue.

Fractional entitlements to the Rights Shares will be disregarded in arriving at the Entitled Shareholders' entitlements and will, together with (i) such Rights Shares that are not validly taken up by Entitled Shareholders or their respective Renouncee(s) or Purchaser(s), (ii) any Nil-Paid Rights which would otherwise have been provisionally allotted to Foreign Shareholders and (iii) any Rights Shares that are not otherwise allotted for whatever reason in accordance with the terms and conditions contained in this Offer Information Statement, the ARE, the PAL and (if applicable) the Constitution of the Company, be aggregated and used to satisfy applications for Excess Rights Shares (if any), or disposed of or otherwise dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company.

ELIGIBILITY OF SHAREHOLDERS TO PARTICIPATE IN THE RIGHTS ISSUE

In the allotment of Excess Rights Shares, preference will be given to the rounding of odd lots, and Directors and Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board, will rank last in priority for the rounding of odd lots and the allotment of Excess Rights Shares.

All dealings in, and transactions of, the Nil-Paid Rights through the SGX Mainboard will be effected under the book-entry (scripless) settlement system. Accordingly, the PALs, which will be issued to Entitled Scripholders, will not be valid for delivery pursuant to trades done on the SGX Mainboard.

The details of the procedures for, and the terms and conditions applicable to, acceptances, splitting, renunciation and/or sales of the Nil-Paid Rights and for the applications for Excess Rights Shares, including the different modes of acceptance or application and payment, are contained in **Appendices B to D** to this Offer Information Statement and in the ARE, the ARS and the PAL.

Entitled Scripholders

Entitled Scripholders are encouraged to open Securities Accounts with CDP if they have not already done so and to deposit their share certificates with CDP prior to the Record Date so that their Securities Accounts may be credited by CDP with their Shares and the provisional allotments of Rights Shares. Entitled Scripholders should note that their Securities Accounts will only be credited with the Shares on the 12th Market Day from the date of lodgement of the share certificates with CDP or such later date as CDP may determine.

Entitled Scripholders will have to submit duly completed and stamped transfers in respect of Shares not registered in the name of CDP, together with all relevant documents of title, so as to be received up to 5.00 p.m. (Singapore time) on the Record Date by the Share Registrar, in order to be registered to determine the transferee's provisional allotments of Rights Shares entitlements.

Entitled Scripholders must have registered addresses in Singapore with the Company as at the Record Date, or if they have registered addresses outside Singapore, must provide the Share Registrar, B.A.C.S. Private Limited at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, with addresses in Singapore for the service of notices and documents, not later than 5.00 p.m. (Singapore time) on the date being three (3) Market Days prior to the Record Date, in order to receive their provisional allotments of Rights Shares entitlements.

Entitled Scripholders and their Renouncees will be issued physical share certificates in their own names for the Rights Shares allotted to them and if applicable, the Excess Rights Shares allotted to them. Such physical share certificates, if issued, will not be valid for delivery pursuant to trades done on the SGX Mainboard under the book-entry (scripless) settlement system, although they will continue to be *prima facie* evidence of legal title.

Entitled Depositors

Entitled Depositors should note that all correspondences and notices will be sent to their latest mailing addresses with CDP. Entitled Depositors are reminded that any request to CDP to update its records or to effect any change in address must reach CDP at least three (3) Market Days prior to the Record Date.

Entitled Depositors who wish to accept their provisional allotments of Rights Shares and (if applicable) apply for Excess Rights Shares may only do so through CDP or by way of Electronic Applications (as may be applicable).

ELIGIBILITY OF SHAREHOLDERS TO PARTICIPATE IN THE RIGHTS ISSUE

CPFIS Shareholders, SRS Investors and Investors who hold Shares through a finance company and/or depository agent

Shareholders who hold Shares under the CPFIS, SRS or through a finance company and/or Depository Agent can only accept their provisional allotments of Rights Shares and (if applicable) apply for Excess Rights Shares through their respective CPF Approved Banks with which they hold their CPF Investment Accounts, respective SRS Approved Banks with which they hold their SRS Accounts, or the respective finance companies and/or Depository Agents through which such Shareholders hold Shares. Please refer to the section entitled “Notice to CPFIS Shareholders, SRS Investors and Investors who hold Shares through a finance company and/or Depository Agent” for important details relating to the offer procedure for them.

Notwithstanding the foregoing, investors should note that the offer and sale of, or exercise or acceptance of, or subscription for, the Rights Shares to or by persons located or resident in jurisdictions other than Singapore may be restricted or prohibited by the laws of the relevant jurisdiction. Crediting of Nil-Paid Rights to any Securities Account, the receipt of any Nil-Paid Rights, or receipt of this Offer Information Statement and/or any of its accompanying documents, will not constitute an offer or sale in those jurisdictions in which it will be illegal to make such offer or sale, or where such offer or sale will otherwise violate the securities laws of such jurisdictions or be restricted or prohibited. The Company reserves absolute discretion in determining whether any person may participate in the Rights Issue. Investors are cautioned to note the offering, selling and transfer restrictions set forth in the section entitled “*Offering, Selling and Transfer Restrictions*” of this Offer Information Statement.

2. FOREIGN SHAREHOLDERS

This Offer Information Statement and/or its accompanying documents (including the OIS Notification Letter, ARE, ARS and PAL) have not been and will not be lodged or registered in any jurisdictions other than Singapore. The distribution or dissemination of this Offer Information Statement and its accompanying documents (including the OIS Notification Letter, ARE, ARS and PAL), and the purchase, exercise of or subscription for the Nil-Paid Rights and/or the Rights Shares by any persons who have registered addresses outside Singapore, or who are resident in, or citizens of countries other than Singapore, may be prohibited or restricted by law (either absolutely or subject to various securities requirements, whether legal or administrative, being complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions.

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Rights Issue is only made in Singapore and this Offer Information Statement and/or its accompanying documents (including the OIS Notification Letter, ARE, ARS and PAL) have not been and will not be despatched or disseminated to Foreign Shareholders, or lodged or registered in any jurisdictions outside Singapore.

Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue. No provisional allotment of Rights Shares has been made or will be made to Foreign Shareholders and no purported acceptance or application for the Rights Shares by Foreign Shareholders will be valid.

ELIGIBILITY OF SHAREHOLDERS TO PARTICIPATE IN THE RIGHTS ISSUE

This Offer Information Statement and/or its accompanying documents (including the OIS Notification Letter, ARE, ARS and PAL) have not been and will not be despatched or disseminated to Foreign Purchasers. Foreign Purchasers who wish to accept the Nil-Paid Rights credited to their Securities Accounts should make the necessary arrangements with their respective Depository Agents or stockbrokers in Singapore. Further, any Renouncee of an Entitled Scripholder, whose address as stated in the PAL is outside Singapore, and who has not furnished the Share Registrar with an address in Singapore, will not be entitled to accept the provisional allotment of the Rights Shares renounced to him.

The comments set out in this section are intended as a general guide only and any Foreign Shareholder who is in doubt as to his position should consult his professional advisers without delay.

The Company reserves the right, but shall not be obliged, to treat as invalid any ARE, ARS or PAL which (a) appears to the Company or its agents to have been executed in any jurisdiction outside Singapore or which the Company believes or has reason to believe may violate any applicable legislation of such jurisdiction, (b) provides an address outside Singapore for the receipt of the share certificate(s) for the Rights Shares or which requires the Company to despatch the share certificate(s) to an address in any jurisdiction outside Singapore, or (c) purports to exclude any representation, warranty or confirmation, whether expressed or deemed, to be given by such person. The Company further reserves the right to reject any acceptances of provisional allotment of the Rights Shares and/or applications for Excess Rights Shares where it believes, or has reason to believe, that such acceptances and/or applications may violate any applicable legislation of any jurisdiction.

Foreign Shareholders who wish to participate in the Rights Issue may provide an address in Singapore for the service of notices and documents by notifying in writing, as the case may be, to (i) CDP at 4 Shenton Way, #02-01, SGX Centre 2, Singapore 068807 or (ii) the Company's Share Registrar, B.A.C.S. Private Limited at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, at least three (3) Market Days prior to the Record Date.

The Company will arrange for the Nil-Paid Rights, which would otherwise have been provisionally allotted to Foreign Shareholders to be aggregated and used to satisfy applications for Excess Rights Shares (if any), or disposed of or otherwise dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholders or persons acting to the account or benefit of any such persons shall have any claim whatsoever against the Company, the Directors, the Manager, the Underwriter, CDP, the Share Registrar and/or their respective officers in connection therewith.

The Rights Shares represented by such Nil-Paid Rights will be issued to satisfy Excess Applications or dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholders or persons acting to the account or benefit of any such persons shall have any claim whatsoever against the Company, the Directors, the Manager, the Underwriter, CDP or the Share Registrar and their respective officers in connection therewith.

Shareholders should note that the special arrangements described above will apply only to Foreign Shareholders.

ELIGIBILITY OF SHAREHOLDERS TO PARTICIPATE IN THE RIGHTS ISSUE

Notwithstanding the above, Entitled Shareholders and any other person accessing the electronic version of this Offer Information Statement and/or having possession of this Offer Information Statement and/or its accompanying documents (including the OIS Notification Letter, the PAL, the ARE and the ARS) are advised to inform themselves of and to observe any legal requirements applicable thereto. No person in any territory outside Singapore accessing the electronic version of or receiving this Offer Information Statement and/or its accompanying documents (including the OIS Notification Letter, the PAL, the ARE and the ARS) may treat the same as an offer, invitation or solicitation to subscribe for any Rights Shares unless such offer, invitation or solicitation could lawfully be made without compliance with any registration or other regulatory or legal requirements in such territory.

This Offer Information Statement and/or its accompanying documents (including the OIS Notification Letter, the PAL, the ARE and the ARS) are not intended for distribution outside of Singapore.

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OFFERING, SELLING AND TRANSFER RESTRICTIONS

No action has been taken or will be taken to permit a public offering of the Nil-Paid Rights or the Rights Shares to occur in any jurisdiction, or the possession, circulation, or distribution of this Offer Information Statement, its accompanying documents or any other material relating to the Company, the Nil-Paid Rights or the Rights Shares in any jurisdiction where action for such purpose is required, except that this Offer Information Statement has been lodged with the Authority. Accordingly, the Nil-Paid Rights or the Rights Shares may not be offered or sold, directly or indirectly, and none of this Offer Information Statement, its accompanying documents or any offering materials or advertisements in connection with the Nil-Paid Rights or the Rights Shares may be distributed or published in or from any country or jurisdiction except under circumstances that will result in compliance with any applicable rules and regulations of any such country or jurisdiction. Investors are advised to consult their professional advisers prior to accepting any Nil-Paid Rights, applying for Excess Rights Shares or making any offer, sale, resale, pledge or other transfer of the Nil-Paid Rights or the Rights Shares.

This Offer Information Statement and/or its accompanying documents are being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, in whole or in part, for any purpose.

General

The distribution (or dissemination in accordance with applicable laws or regulations) of this Offer Information Statement and/or its accompanying documents may be prohibited or restricted by law (either absolutely or subject to various securities requirements, whether legal or administrative, being complied with) in certain jurisdictions under the relevant securities laws of these jurisdictions. Shareholders or any other person having possession of this Offer Information Statement and/or its accompanying documents are advised to keep themselves informed of and to observe such prohibitions and restrictions. No person in any territory outside Singapore receiving this Offer Information Statement and/or its accompanying documents may treat the same as an offer, invitation or solicitation to subscribe for any Rights Shares or purchase any Nil-Paid Rights unless such offer, invitation or solicitation could lawfully be made without violating any regulation or legal requirements in such territory.

The Company, the Manager and the Underwriter have not taken any action, nor will the Company, the Manager and the Underwriter take any action, in any jurisdiction other than Singapore that would permit a public offering of the Nil-Paid Rights or the Rights Shares, or the possession, circulation or distribution of this Offer Information Statement or any other material relating to the Company, the Nil-Paid Rights or the Rights Shares in any jurisdiction other than Singapore where action for that purpose is required.

Accordingly, each purchaser of Nil-Paid Rights and/or Rights Shares may not offer or sell, directly or indirectly, any Rights Shares or Nil-Paid Rights and may not distribute or publish this Offer Information Statement or any other offering material or advertisements in connection with the Nil-Paid Rights or the Rights Shares in or from any country or jurisdiction except in compliance with any applicable rules and regulations of such country or jurisdiction.

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TRADING

1. LISTING AND QUOTATION OF THE RIGHTS SHARES

The Company announced on 21 July 2026 that it had obtained the AIP on 20 July 2026 from the SGX-ST for the listing and quotation of the Rights Shares on the SGX Mainboard, subject to the Company's compliance with the listing requirements of the SGX-ST.

The AIP from the SGX-ST is in no way reflective of and is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company, its subsidiaries and their securities.

The listing of the Rights Shares on the SGX Mainboard will commence after all conditions imposed by the SGX-ST are satisfied, all certificates relating thereto have been issued and the allotment notification letters from CDP have been despatched. Upon the listing of and quotation for the Rights Shares on the SGX Mainboard, the Rights Shares will be traded on the SGX Mainboard under the book-entry (scripless) settlement system. For the purposes of trading on the SGX-ST, each board lot of Shares will comprise one hundred (100) Shares. All dealings in, and transactions (including transfers) in relation to the Rights Shares effected through the SGX Mainboard and/or CDP shall be made in accordance with CDP's "*Terms and Conditions for Operation of Securities Accounts with CDP*", and the "*Terms and Conditions for CDP to act as Depository for the Rights Shares*", as the same may be amended from time to time. Copies of the above are available from CDP.

2. SHARE CERTIFICATES AND ARRANGEMENTS FOR SCRIPLESS TRADING

To facilitate scripless trading, Entitled Scripholders and their Renouncees who wish to accept the Rights Shares and/or (if applicable) apply for Excess Rights Shares and who wish to trade the Rights Shares issued to them on the SGX-ST under the book-entry (scripless) settlement system, should open and maintain Securities Accounts in their own names (if they do not already maintain such Securities Accounts) in order that the number of Rights Shares and/or (if applicable) Excess Rights Shares that may be allotted to them may be credited by CDP into their Securities Accounts.

Entitled Scripholders and their Renouncees who wish to accept the Rights Shares and/or (if applicable) apply for Excess Rights Shares and have their Rights Shares credited into their Securities Accounts must fill in their Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) in the relevant form(s) comprised in the PAL.

Entitled Scripholders and their Renouncees who fail to fill in their Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) or who provide incorrect or invalid Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) or whose particulars provided in the relevant form(s) comprised in the PAL differ from those particulars in their Securities Accounts currently maintained with CDP, will be issued physical share certificates in their own names for the Rights Shares allotted to them and/or (if applicable) Excess Rights Shares that may be allotted to them. Such physical share certificates, if issued, will be **sent by ordinary post at their own risk**, to their mailing addresses in Singapore as maintained with the Share Registrar within ten (10) Market Days after the Closing Date, but will not be valid for delivery pursuant to trades done on the SGX-ST under the book-entry (scripless) settlement system, although they will continue to be prima facie evidence of legal title.

TRADING

If an Entitled Scripholder's mailing address stated in the PAL is different from his mailing address maintained with the CDP, he should promptly inform the CDP of any changes to his address, failing which the notification letter on successful allotment and other correspondence will be sent to his address as maintained with the CDP.

A holder of physical share certificate(s) or an Entitled Scripholder who has not deposited his share certificate(s) with CDP but wishes to trade on the SGX-ST must deposit his share certificate(s) with CDP, together with the duly executed instrument(s) of transfer in favour of CDP, and payment of S\$10.00 plus goods and services tax at the prevailing rate, and have his Securities Account credited with the number of Rights Shares and/or Excess Rights Shares, as the case may be, before he can effect the desired trade.

3. NIL-PAID RIGHTS TRADING PERIOD

Entitled Depositors who wish to trade all or part of their provisional allotments of Rights Shares on the SGX Mainboard during the provisional allotment trading period should note that the provisional allotments of Rights Shares will be tradable in board lots, each board lot comprising provisional allotments of one hundred (100) Rights Shares, or any other board lot size which the SGX-ST may require. Entitled Depositors who wish to trade in lot sizes other than board lots of one hundred (100) can do so on the SGX-ST's Unit Share Market.

Entitled Depositors who wish to trade all or part of their provisional allotments of Rights Shares on the SGX Mainboard can do so for the period commencing on Tuesday, 18 August 2026 from 9.00 a.m., being the date and time of commencement of the Nil-Paid Rights trading period, and ending on Wednesday, 26 August 2026 at 5.00 p.m. (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), being the last date and time of the Nil-Paid Rights trading period.

4. TRADING OF ODD LOTS

Entitled Shareholders should note that the Rights Issue may result in them holding odd lots of Shares (that is, lots other than board lots of one hundred (100) Shares).

Following the Rights Issue, Entitled Shareholders who hold odd lots of Shares and who wish to trade in odd lots of Shares on the SGX Mainboard should note that they will be able to do so on the Unit Share Market of the SGX-ST which allows trading of odd lots with a minimum of one (1) Share. The market for trading of such odd lots of Shares may be illiquid.

Shareholders who hold odd lots of the Rights Shares (i.e. less than one hundred (100) Shares) and who wish to trade in odd lots on the SGX Mainboard should note that they may have difficulty and/or have to bear disproportionate transaction costs in realising the fair market price of such Shares and there is no assurance that they can acquire such number of Shares to make up one (1) board lot of one hundred (100) Shares, or to dispose of their odd lots (whether in part or in whole) on the Unit Share Market.

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TAKE-OVER LIMITS

The Company wishes to draw to the attention of Shareholders that the allotment of Rights Shares to a Shareholder pursuant to his application for Excess Rights Shares may cause such Shareholder to reach or exceed the applicable shareholding limits referred to below. Shareholders who are in doubt as to the actions they should take should consult their legal, financial, tax or other professional adviser immediately. The Directors reserve the right not to allot any Rights Shares where such allotment will be in breach of the shareholding limits referred to below or otherwise as required by any relevant legal and regulatory authorities.

THE TAKE-OVER CODE

The Take-over Code regulates the acquisition of ordinary shares of, *inter alia*, public companies listed on the SGX-ST, including the Company. Pursuant to Rule 14.1 of the Take-over Code, except with the consent of the Securities Industry Council, where:

- (a) any person acquires whether by a series of transactions over a period of time or not, Shares which (taken together with Shares held or acquired by parties acting in concert with him) carry 30% or more of the voting rights of the Company; or
- (b) any person who, together with parties acting in concert with him, holds not less than 30% but not more than 50% of the voting rights in the Company and such person, or any party acting in concert with him, acquires in any period of six (6) months additional Shares carrying more than 1% of the voting rights,

such person must extend a mandatory take-over offer immediately for the remaining Shares in the Company in accordance with the provisions of the Take-over Code. In addition to such person, each of the principal members of the group of persons acting in concert with him may, according to the circumstances of the case, have the obligation to extend a take-over offer.

In general, the acquisition of instruments convertible into securities which carry voting rights does not give rise to an obligation to make a mandatory take-over offer under the Take-over Code, but the exercise of any conversion rights will be considered an acquisition of voting rights for the purposes of the Take-over Code.

Shareholders who are in doubt as to their obligations, if any, to make a mandatory take-over offer under the Take-over Code as a result of the subscription of all or any of their respective entitlement of Rights Shares under the Rights Issue or the application and allotment of Excess Rights Shares under the Rights Issue should consult the Securities Industry Council and/or their professional advisers immediately.

Depending on the level of subscription for the Rights Shares and/or applications for Excess Rights Shares, the Company may, if necessary and upon the approval of SGX-ST, scale down acceptances of the provisional allotments of Rights Shares and/or applications for Excess Rights Shares pursuant to the Rights Issue to avoid placing the relevant Shareholder and parties acting in concert with him (as defined under the Take-over Code) in the position of incurring an obligation to make a mandatory general offer for the Shares under the Take-over Code as a result of *inter alia* other Entitled Shareholders not taking up, whether partly or in full, their provisional allotments of the Rights Shares.

Pursuant to the Underwriting Agreement, the Underwriter has agreed with the Company that *inter alia*, it shall use commercially reasonable efforts to procure (and shall ensure its sub-underwriter procures) that each individual investor to whom the Underwritten Rights Shares are placed to shall not individually hold 15% or more of the voting rights of the Company on completion of the Rights Issue.

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TAKE-OVER LIMITS

The interests of the Directors and the Substantial Shareholders in Shares are set out in the table below.

Parties	As at the Latest Practicable Date				Resultant number of Shares after Minimum Subscription Scenario				Resultant number of Shares after Maximum Subscription Scenario			
	Direct Interest		Deemed Interest		Direct Interest		Deemed Interest		Direct Interest		Deemed Interest	
	Number of Shares	% ⁽¹⁾	Number of Shares	% ⁽¹⁾	Number of Shares	% ⁽²⁾	Number of Shares	% ⁽²⁾	Number of Shares	% ⁽³⁾	Number of Shares	% ⁽³⁾
Directors												
Wayne Robert Porritt	-	-	-	-	-	-	-	-	-	-	-	-
Gordon Blaikie	-	-	-	-	-	-	-	-	-	-	-	-
Alex Tan Tiong Huat	-	-	-	-	-	-	-	-	-	-	-	-
Kenny Sim Mong Keang	-	-	-	-	-	-	-	-	-	-	-	-
Substantial Shareholders (other than Directors)												
Gregory Knox Jones	-	-	24,334,179	8.96	-	-	24,334,179	6.28	-	-	36,501,268	8.69
EGCP II Satellite Holdings, LLC	-	-	24,334,179	8.96	-	-	24,334,179	6.28	-	-	36,501,268	8.69
Neo Chee Beng	7,000	0.003	18,231,000	6.71	7,000	0.002	18,231,000	4.70	10,500	0.003	27,346,500	6.51
Tan Seng Hock	8,456,500	3.11	7,307,500	2.69	8,456,500	2.18	7,307,500	1.89	12,684,750	3.02	10,961,250	2.61

Notes:

- (1) The percentage of shareholding is calculated based on the Existing Issued Share Capital of 271,662,227 as at the Latest Practicable Date.
- (2) The shareholding interest is calculated based on the total enlarged issued and paid-up share capital of the Company, comprising 387,662,227 Shares in the Minimum Subscription Scenario, following the completion of the Rights Issue.
- (3) The shareholding interest is calculated based on the total enlarged issued and paid-up share capital of the Company, comprising 420,018,340 Shares in the Maximum Subscription Scenario, following the completion of the Rights Issue.

TAKE-OVER LIMITS

Outstanding Share Options

As at the date of this Offer Information Statement, the Company has an aggregate of 16,000,000 outstanding share options granted under:

- (i) Global Invacom Share Option Scheme 2013 (“**2013 Scheme**”):
 - (1) 2,200,000 share options exercisable from 22 August 2023 to 21 August 2032;
 - (2) 2,200,000 share options exercisable from 22 August 2024 to 21 August 2032;
 - (3) 900,000 share options exercisable from 2 March 2024 to 1 March 2033;
 - (4) 900,000 share options exercisable from 2 March 2025 to 1 March 2033;

(collectively, the “**2013 Exercisable ESOS**”)
- (ii) Global Invacom Share Option Scheme 2025 (“**2025 Scheme**”):
 - (1) 2,150,000 share options exercisable from 2 June 2026 to 1 June 2035 (“**2025 Exercisable ESOS**”);
 - (2) 2,150,000 share options exercisable from 2 June 2027 to 1 June 2035;
 - (3) 2,750,000 share options exercisable from 23 June 2027 to 22 June 2036; and
 - (4) 2,750,000 share options exercisable from 23 June 2028 to 22 June 2036

(collectively,

 - (A) the sub-items (2), (3) and (4) above are referred to as “**Unvested ESOS**”; and
 - (B) the 2013 Exercisable ESOS and the 2025 Exercisable ESOS, being a total of 8,350,000 share options, are referred to as “**Exercisable ESOS**”).

The Unvested ESOS are not exercisable on or before the Record Date and are excluded from the term “**Exercisable ESOS**” for the purposes of this Offer Information Statement, save as provided below under “*Adjustment to Exercisable ESOS and the Unvested ESOS*”.

All of the 8,350,000 Exercisable ESOS are exercisable on or before the Record Date and may be exercised prior to or on the Record Date. Save for the Exercisable ESOS and the Unvested ESOS, the Company has no outstanding convertible securities.

Adjustment to Exercisable ESOS and the Unvested ESOS

Pursuant to the rules of the 2013 Scheme and the 2025 Scheme, the Rights Issue may give rise to adjustments to the number of Exercisable ESOS and/or Unvested ESOS and/or the exercise price per option. The Remuneration Committee may, at its discretion, make such adjustments as it considers appropriate, subject to written confirmation from the Company’s auditors that any adjustment (or absence thereof) is fair and reasonable. Further announcement(s) will be made by the Company to provide details of any adjustments to the Exercisable ESOS and/or the Unvested ESOS arising from the Rights Issue, if applicable.

TAKE-OVER LIMITS

Minimum Subscription Scenario

Assuming, for illustrative purposes only, that:

- (a) the Company's issued and paid-up share capital is 271,662,227 Shares;
- (b) none of the 8,350,000 Exercisable ESOS are exercised on or prior to the Record Date;
- (c) no new Shares are issued by the Company on or prior to the Record Date;
- (d) none of the Entitled Shareholders subscribe for their *pro rata* entitlements of Rights Shares under the Rights Issue; and
- (e) the Underwriter underwrites 116,000,000 Rights Shares in accordance with the Underwriting Agreement,

the Company will allot and issue 116,000,000 Rights Shares, with any fractional entitlements to be disregarded. The Rights Shares will represent approximately 42.7% of the Existing Issued Share Capital and approximately 29.9% of the enlarged issued share capital of the Company, comprising 387,662,227 Shares immediately after the completion of the Rights Issue.

Maximum Subscription Scenario

Assuming, for illustrative purposes only, that:

- (a) the Company's issued and paid-up share capital is 271,662,227 Shares;
- (b) all the 8,350,000 Exercisable ESOS are fully exercised on or prior to the Record Date, resulting in the issuance of 8,350,000 new Shares;
- (c) no new Shares besides the Exercisable ESOS are issued by the Company on or prior to the Record Date;
- (d) all the Entitled Shareholders subscribe in full and pay for their *pro rata* entitlements of Rights Shares under the Rights Issue; and
- (e) the Underwriter is not required to subscribe for any Rights Shares in accordance with the Underwriting Agreement,

the Company will issue up to 140,006,113 Rights Shares, with any fractional entitlements to be disregarded. The Rights Shares will represent approximately 50% of the Existing Issued Share Capital (assuming full exercise of the Exercisable ESOS) and approximately 33.3% of the enlarged issued share capital of the Company, comprising 420,018,340 Shares immediately after the completion of the Rights Issue.

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SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

PART 2: IDENTITY OF DIRECTORS, ADVISERS AND AGENTS

DIRECTORS

1. Provide the names and addresses of each of the directors or equivalent persons of the relevant entity.
-

Name	Address	Designation
Wayne Robert Porritt	: c/o 7 Temasek Boulevard, Level 32, Suntec Tower One, Singapore 038987	Independent Non-Executive Chairman
Gordon Blaikie	: c/o 7 Temasek Boulevard, Level 32, Suntec Tower One, Singapore 038987	Executive Director and Chief Executive Officer
Alex Tan Tiong Huat	: c/o 7 Temasek Boulevard, Level 32, Suntec Tower One, Singapore 038987	Independent Non-Executive Director
Kenny Sim Mong Keang	: c/o 7 Temasek Boulevard, Level 32, Suntec Tower One, Singapore 038987	Non-Independent Non-Executive Director

ADVISERS

2. Provide the names and addresses of –
- (a) the issue manager to the offer, if any;
 - (b) the underwriter to the offer, if any; and
 - (c) the legal adviser for or in relation to the offer, if any.
-

Manager of the Rights Issue	: RHT Capital Pte. Ltd. 36 Robinson Road #10-06 City House Singapore 068877
Underwriter to the Rights Issue	: Soochow Singapore Capital Markets (Asia) Pte. Ltd. 80 Raffles Place #43-01 UOB Plaza 1 Singapore 048624

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Sub-underwriter to the Rights Issue : **Maybank Securities Pte. Ltd.**
50 North Canal Road
#03-01
Singapore 059304

Legal Adviser to the Company as to Singapore law in relation to the Rights Issue : **Insights Law LLC**
10 Anson Road
#25-06 International Plaza
Singapore 079903

REGISTRARS AND AGENTS

3. Provide the names and addresses of the relevant entity's registrars, transfer agents and receiving bankers for the securities or securities-based derivatives contracts being offered, where applicable.
-

Share Registrar : **B.A.C.S. Private Limited**
77 Robinson Road
#06-03 Robinson 77
Singapore 068896

Receiving Banker : **The Hongkong and Shanghai Banking Corporation Limited**
10 Marina Boulevard
#47-01 Marina Bay Financial Centre Tower 2
Singapore 018983

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SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

PART 3: OFFER STATISTICS AND TIMETABLE

OFFER STATISTICS

- 1. For each method of offer, state the number of the securities or securities-based derivatives contracts being offered.**
-

Method of Offer	:	Renounceable partially-underwritten Rights Issue
Basis of Allotment	:	One (1) Rights Share for every two (2) Shares held by Entitled Shareholders as at the Record Date, fractional entitlements to be disregarded
Number of Rights Shares	:	Up to 140,006,113 Rights Shares
Issue Price	:	S\$0.035 for each Rights Share

Please refer to Part 10 (Additional Information Required for Offer of Securities or Securities-Based Derivatives Contracts by Way of Rights Issue) and the section entitled "Principal Terms of the Rights Issue" of this Offer Information Statement for more details.

METHOD AND TIMETABLE

- 2. Provide the information mentioned in paragraphs 3 to 7 of this Part to the extent applicable to:**

- (a) the offer procedure; and**
 - (b) where there is more than one group of targeted potential investors and the offer procedure is different for each group, the offer procedure for each group of targeted potential investors.**
-

Please refer to paragraphs 3 to 7 below of this Part 3 (Offer Statistics and Timetable) for more details.

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

3. State the time at, date on, and period during which the offer will be kept open, and the name and address of the person to whom the purchase or subscription applications are to be submitted. If the exact time, date or period is not known on the date of lodgement of the offer information statement, describe the arrangements for announcing the definitive time, date or period. State the circumstances under which the offer period may be extended or shortened, and the duration by which the period may be extended or shortened. Describe the manner in which any extension or early closure of the offer period must be made public.

Please refer to the section entitled “*Indicative Timetable of Key Events*” of this Offer Information Statement for details of the offer period of the Rights Issue.

As at the Latest Practicable Date, the Company does not expect the timetable under the section entitled “*Indicative Timetable of Key Events*” of this Offer Information Statement to be modified. However, the Company may, and with the approval of the SGX-ST, the CDP, the Manager and/or the Underwriter, modify the timetable, subject to any limitation under any applicable laws or regulations. In such event, the Company will publicly announce any modification to the timetable or the Closing Date, through a SGXNET announcement to be posted on the internet at the SGX-ST’s website at <https://www.sgx.com/securities/company-announcements>.

The detailed procedures for, and the terms and conditions applicable to, acceptances, splitting, renunciations and/or sales of the provisional allotments of Rights Shares and for the application for Excess Rights Shares, including the different modes of acceptances or application and payment are contained in **Appendices B to D** to this Offer Information Statement and in the PAL, the ARE and the ARS (as the case may be).

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4. State the method and time limit for paying up for the securities or securities-based derivatives contracts and, where payment is to be partial, the manner in which, and dates on which, amounts due are to be paid.

All payments for the Rights Shares and/or the Excess Rights Shares (if applicable) must be made in full upon acceptance and/or application. The last date and time for acceptance of and payment for and/or application and payment for the Rights Shares and/or Excess Rights Shares is on Tuesday, 1 September 2026 at 5.30 p.m. or, in the case of acceptance of and payment for and/or application and payment for the Rights Shares and/or (if applicable) Excess Rights Shares by way of an Electronic Application, on Tuesday, 1 September 2026 at 9.30 p.m.

The detailed procedures for, and the terms and conditions applicable to, the acceptance, renunciation and/or trading of the provisional allotments of Rights Shares and for the application for Excess Rights Shares, including the different modes of acceptances or application and payment, are contained in **Appendices B to D** of this Offer Information Statement and in the PAL, the ARE and the ARS (as the case may be).

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Please refer to the section entitled “*Indicative Timetable of Key Events*” of this Offer Information Statement for the last date and time for payment for the Rights Shares and, if applicable, the Excess Rights Shares.

5. State, where applicable, the methods of and time limits for:

- (a) the delivery of the documents evidencing title to the securities or securities-based derivatives contracts being offered (including temporary documents of title, if applicable) to subscribers or purchasers; and
 - (b) the book-entry transfers of the securities or securities-based derivatives contracts being offered in favour of subscribers or purchasers.
-

The Rights Shares will be provisionally allotted to Entitled Shareholders on or about 17 August 2026 by crediting the provisional allotments into the Securities Accounts of the respective Entitled Depositors or through the despatch of the PALs to Entitled Scripholders, based on their respective shareholdings in the Company as at the Record Date.

In the case of Entitled Scripholders and their Renounees with valid acceptances of Rights Shares and/or (if applicable) successful applications for Excess Rights Shares, and who have, among others, failed to furnish or furnished incorrect or invalid Securities Account numbers in the relevant form comprised in the PAL, physical share certificate(s) in their own names representing such number of Rights Shares and/or (if applicable) Excess Rights Shares will be despatched to such Entitled Shareholders **by ordinary post, AT THEIR OWN RISK**, to their mailing addresses in Singapore as maintained in the records of the Share Registrar, within ten (10) Market Days after the Closing Date.

In the case of Entitled Depositors, Purchasers, Entitled Scripholders and their Renounees (who have furnished valid Securities Account numbers in the relevant form(s) comprised in the PAL) with valid acceptances for the Rights Shares and/or (if applicable) successful applications for Excess Rights Shares, share certificate(s) representing such number of Rights Shares and/or (if applicable) Excess Rights Shares will be registered in the name of CDP or its nominee and despatched to CDP within ten (10) Market Days after the Closing Date and CDP will thereafter credit such number of Rights Shares and/or (if applicable) Excess Rights Shares to their relevant Securities Accounts. CDP will then send to the relevant subscribers **by ordinary post, AT THEIR OWN RISK**, to their mailing address in Singapore in the records of CDP a notification letter stating the number of Rights Shares that have been credited to their relevant Securities Accounts.

Please refer to **Appendices B to D** of this Offer Information Statement and the PAL, the ARE and the ARS (as the case may be) for further details.

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

6. In the case of any pre-emptive rights to subscribe for or purchase the securities or securities-based derivatives contracts being offered, state the procedure for the exercise of any right of pre-emption, the negotiability of such rights and the treatment of such rights which are not exercised.

Not applicable. There are no pre-emptive rights to subscribe for or purchase the securities being offered.

7. Provide a full description of the manner in which results of the allotment or allocation of the securities or securities-based derivatives contracts are to be made public and, where appropriate, the manner for refunding excess amounts paid by applicants (including whether interest will be paid).

Results of the Rights Issue

The Company will publicly announce, *inter alia*, the results of the allotment or the allocation of the Rights Shares, as soon as it is practicable after the Closing Date, through a SGXNET announcement to be posted on the SGX-ST's website at <https://www.sgx.com/securities/company-announcements>.

Manner of Refund

Entitled Depositors

If any acceptance of Rights Shares is invalid and/or (if applicable) application for Excess Rights Shares is invalid or unsuccessful, or if the number of Excess Rights Shares allotted to an Entitled Depositor is less than that applied for, the amount paid on acceptance and/or application and/or the surplus application monies (as the case may be) will be returned or refunded by CDP, on behalf of the Company, to such Entitled Depositors, without interest or any share of revenue or other benefit arising therefrom by any one (1) or a combination of the following:

- (a) by crediting their bank accounts with the relevant banks at their own risk, within three (3) Business Days after the commencement of trading of the Rights Shares, the receipt by such bank being a good discharge to each of the Company, the Manager and CDP of their obligations, if any;

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- (b) where the acceptance and/or application had been made through CDP, by crediting their designated bank accounts via CDP's Direct Crediting Service or in the case where refunds are to be made to Depository Agents or member companies, by means of telegraphic transfer. In the event that an applicant is not subscribed to CDP's Direct Crediting Service, any monies to be returned or refunded will be retained by CDP and credited to their Cash Ledger and subject to the same terms and conditions as Cash Distributions under CDP's "Terms and Conditions for Operation of Securities Accounts with The Central Depository (Pte) Limited" ("**Member Company**", "**Cash Ledger**" and "**Cash Distributions**" are as defined therein) (such retention by CDP being a good discharge of the obligations of each of the Company, the Manager and the Underwriter), within three (3) Business Days after the commencement of trading of the Rights Shares;

Entitled Scripholders

If any acceptance of Rights Shares is invalid and/or if no Excess Rights Shares are allotted to Entitled Scripholders or if the number of Excess Rights Shares allotted to them is less than that applied for, the amount paid on acceptance and/or application and/or the surplus application monies (as the case may be) will be returned or refunded by the Company, to such Entitled Scripholders, without interest or any share of revenue or other benefit arising therefrom within fourteen (14) days after the Closing Date by a crossed cheque drawn on a bank in Singapore and sent by ordinary post and at their own risk to their mailing addresses in Singapore as maintained with the Share Registrar.

Please refer to **Appendices B** to **D** to this Offer Information Statement and the PAL, the ARE and the ARS (as the case may be) for further information on the refunding of excess amounts paid by applicants.

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SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

PART 4: KEY INFORMATION

USE OF PROCEEDS FROM OFFER AND EXPENSES INCURRED

1. In the same section, provide the information set out in paragraphs 2 to 7 of this Part.
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Please refer to paragraphs 2 to 7 below of this Part 4 (Key Information).

2. Disclose the estimated amount of the proceeds from the offer (net of the estimated amount of expenses incurred in connection with the offer) (called in this paragraph and paragraph 3 of this Part the net proceeds). Where only a part of the net proceeds will go to the relevant entity, indicate the amount of the net proceeds that will be raised by the relevant entity. If none of the proceeds will go to the relevant entity, provide a statement of that fact.
-

The estimated Net Proceeds, after deducting estimated expenses (including the underwriting fee to the Underwriter) in connection with the Rights Issue of approximately S\$0.4 million (“**RI Expenses**”), are expected to be approximately S\$3.7 million under the Minimum Subscription Scenario; and approximately S\$4.5 million under the Maximum Subscription Scenario.

The entire Net Proceeds from the Rights Issue under the Maximum Subscription Scenario and the Minimum Subscription Scenario are intended to be utilised in the manner set out in paragraph 3 of this Part 4 (Key Information).

3. Disclose how the net proceeds raised by the relevant entity from the offer will be allocated to each principal intended use. If the anticipated proceeds will not be sufficient to fund all of the intended uses, disclose the order of priority of such uses, as well as the amount and sources of other funds needed. Disclose also how the proceeds will be used pending their eventual utilisation for the proposed uses. Where specific uses are not known for any portion of the proceeds, disclose the general uses for which the proceeds are proposed to be applied. Where the offer is not fully underwritten on a firm commitment basis, state the minimum amount which, in the reasonable opinion of the directors or equivalent persons of the relevant entity, must be raised by the offer of securities or securities-based derivatives contracts.
-

Rationale of the Rights Issue

The Group is a provider of multi-orbit, multi-band RF and terminal platforms for the global satellite ground network industry, serving defence, earth observation (“**EO**”), intelligence, surveillance and reconnaissance (“**ISR**”) and satellite communications applications. The Group’s product portfolio comprises transceivers (including the XRJ platform), antenna systems and gateways (including EO/ISR integrated ground systems), flat panel antenna solutions, and multi-orbit terminals (including the XY motorised platform).

The Board believes the satellite ground segment presents a significant and growing market opportunity. The total addressable market is estimated to grow from approximately US\$1.9

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billion in 2026 to approximately US\$3.1 billion by 2030¹, driven by the expansion of non-geostationary orbit satellite constellations, increasing demand for multi-orbit and multi-band connectivity, and sustained growth in the defence and EO sectors.

The Company is undertaking the Rights Issue to fund the Group's development strategy across five (5) priority investment areas: (i) EO and ground station integrated solutions; (ii) multi-band transceiver platform expansion; (iii) flat panel antenna ecosystem participation; (iv) multi-orbit terminal development; and (v) commercial go-to-market capability. The Rights Issue will allow the Company to further invest in these strategic areas and strengthen the Group's working capital position and also to provide Shareholders with an opportunity to participate in the equity of the Company on a *pro rata* basis.

Use of Proceeds

There is no minimum amount that must be raised from this Rights Issue. However, given this Rights Issue is partially underwritten, the gross minimum amount which will be raised from the Rights Issue is approximately S\$4.1 million from the issue of 116,000,000 Rights Shares (being the Underwritten Rights Shares).

The Net Proceeds, after the RI Expenses, are expected to be approximately:

- (a) S\$3.7 million under the Minimum Subscription Scenario; and
- (b) S\$4.5 million under the Maximum Subscription Scenario.

The allocation of the use of Net Proceeds from the Rights Issue under the Minimum and Maximum Subscription Scenarios is as follows:

Intended Use of Net Proceeds	Minimum Subscription Scenario		Maximum Subscription Scenario	
	Estimated Amount (\$'million)	Percentage (%)	Estimated Amount (\$'million)	Percentage (%)
Research and development expenditure	0.8	22	0.8	18
Specialist resource, general corporate expenses and working capital	2.9	78	3.7	82
Total	3.7	100	4.5	100

¹ Extracted from Novaspace Ground Segments Market Prospects Reports (dated 2022 & 2025) with appropriate sensitivity and industry judgement applied.

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Pending the deployment of the Net Proceeds for the abovementioned purposes, such proceeds may, subject to relevant laws and regulations, be deposited with banks and/or financial institutions, invested in short-term money market instruments and/or marketable securities and/or used for any other purposes on a short-term basis as the Directors may, in their absolute discretion, deem appropriate in the interests of the Group.

The Company will make periodic announcements on the utilisation of the Net Proceeds as and when such proceeds are materially disbursed and whether such disbursements are in accordance with the use of proceeds as stated in this Offer Information Statement, and provide a status report on the use of the Net Proceeds in the Company's interim and full year financial results announcement(s) and annual report(s) until such time the Net Proceeds have been fully utilised. Where the Net Proceeds have been used for general corporate and working capital purposes, the Company will also provide a breakdown with specific details on the use of the Net Proceeds for general corporate and working capital in the announcements and status reports. Where there is a material deviation in the use of the Net Proceeds, the Company will announce the reasons for such deviation.

In view of the above, the Directors are of the opinion that, after taking into consideration the rationale for the Rights Issue and the factors considered in arriving at the Issue Price, the Rights Issue is beneficial for and in the best interests of the Company and the Group.

-
4. **For each dollar of the proceeds from the offer that will be raised by the relevant entity, state the estimated amount that will be allocated to each principal intended use and the estimated amount that will be used to pay for expenses incurred in connection with the offer.**
-

Minimum Subscription Scenario

For each dollar of the gross proceeds of approximately S\$4.1 million (being, S\$4,060,000) due to the Company from the Rights Issue, the Company will use:

- (a) approximately 19.83 cents for research and development expenditure;
- (b) approximately 70.32 cents for specialist resource, general corporate expenses and working capital; and
- (c) approximately 9.85 cents for expenses in connection with the Rights Issue.

Maximum Subscription Scenario

For each dollar of the gross proceeds of approximately S\$4.9 million (being, S\$4,900,214) due to the Company from the Rights Issue, the Company will use:

- (a) approximately 16.53 cents for research and development expenditure;
- (b) approximately 75.31 cents for specialist resource, general corporate expenses and working capital; and
- (c) approximately 8.16 cents for expenses in connection with the Rights Issue.

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5. **If any material part of the proceeds to be raised by the relevant entity will be used, directly or indirectly, to acquire or refinance the acquisition of any asset, business or entity, briefly describe the asset, business or entity and state its purchase price. Provide information on the status of the acquisition and the estimated completion date. Where funds have already been expended for the acquisition, state the amount that has been paid by the relevant entity, or, if the relevant entity is the holding company or holding entity of a group, the amount that has been paid by the relevant entity or any other entity in the group as at the latest practicable date. If the asset, business or entity has been or will be acquired from an interested person of the relevant entity, identify the interested person and state how the cost to the relevant entity is or will be determined and whether the acquisition is on an arm's length basis.**
-

As stated in paragraph 3 of this Part 4 (Key Information), the Company intends to use the Net Proceeds for (a) research and development expenditure and (b) specialist resource, general corporate expenses and working capital.

As at the Latest Practicable Date, the Company has not identified any specific asset, business or entity which the Company intends to, directly or indirectly, acquire or refinance using the Net Proceeds. Nevertheless, in the event an opportunity arises for the Company to acquire any specific asset, business or entity which the Directors deem to be in the interest of the Company to acquire, the Company may, subject to approval of Shareholders being obtained if required by the Mainboard Rules, utilise part of the Net Proceeds to finance such acquisition.

6. **If any material part of the proceeds to be raised by the relevant entity will be used to discharge, reduce or retire the indebtedness of the relevant entity or, if the relevant entity is the holding company or holding entity of a group, of the group, describe the maturity of such indebtedness and, for indebtedness incurred within the past year, the uses to which the proceeds giving rise to such indebtedness were put.**
-

As at the Latest Practicable Date, no portion of the gross proceeds or Net Proceeds has been earmarked for the purpose of discharging, reducing or retiring the indebtedness of the loans and facilities of the Group.

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

7. In the section containing the information mentioned in paragraphs 2 to 6 of this Part or in an adjoining section, disclose the amount of discount or commission agreed upon between the underwriters, or other placement or selling agents in relation to the offer, and the person making the offer. If it is not possible to state the amount of discount or commission, the method by which it is to be determined must be explained.

Pursuant to the Underwriting Agreement, the Company will pay the Underwriter an underwriting fee of 5.0% of the Issue Price multiplied by 116,000,000 Underwritten Rights Shares.

In the event that the Underwriting Agreement is terminated by the Underwriter in accordance with its terms, the Company shall pay the Underwriter a base abort fee of S\$50,000 (before GST) ("**Base Abort Fee**") and at the request of the Underwriter and subject to the prior written agreement of the Company, the Company shall pay such abort fees in addition to the Base Abort Fee that is commensurate with the work performed or resources committed by the Underwriter up to termination.

INFORMATION ON THE RELEVANT ENTITY

- 8(a). the address and telephone and facsimile numbers of the relevant entity's registered office and principal place of business (if different from those of its registered office), and the email address of the relevant entity or a representative of the relevant entity;

Registered office:

Address : 7 Temasek Boulevard
Level 32, Suntec Tower One
Singapore 038987

Telephone : (65) 6678 6777

Facsimile : (65) 6678 6501

Email Address : sr@globalinvacom.com

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- 8(b). the nature of the operations and principal activities of the relevant entity or, if it is the holding company or holding entity of a group, of the group;
-

The principal activity of the Company is that of an investment holding company for the trading group. The Group is a provider of multi-orbit, multi-band RF and terminal platforms for the global satellite ground network industry, serving defence, earth observation ("**EO**"), intelligence, surveillance and reconnaissance ("**ISR**") and satellite communications applications. The Group's product portfolio comprises transceivers (including the XRJ platform), antenna systems and gateways (including EO/ISR integrated ground systems), flat panel antenna solutions, and multi-orbit terminals (including the XY motorised platform).

As at the Latest Practicable Date, the subsidiaries and associated companies of the Company and their principal activities are as follows:

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Name of subsidiary/associated company	Principal activities	Country of incorporation and place of business	Effective equity held by the Group (%)
Held by the Company			
Global Invacom Holdings Limited	Investment holding	England and Wales	100
Global Invacom Manufacturing Pte. Ltd.	Trading and investment holding	Singapore	100
Held by Global Invacom Manufacturing Pte. Ltd.			
Global Invacom (Shanghai) Co., Ltd	Provision of supply chain services	People's Republic of China	100
PT Global Invacom Indonesia	Sales and marketing	Indonesia	98
Held by Global Invacom Holdings Limited			
Global Invacom Limited	Design of products for reception and transmission of satellite signals	England and Wales	100
Global Invacom Manufacturing (UK) Limited	Manufacture and supply of antennas and related products	England and Wales	100
Global Skyware Limited	Design and manufacture of satellite antennas and VSAT	England and Wales	100
The Waveguide Solution Ltd	Design and manufacture of microwave waveguide components and applications	England and Wales	100
OnePath Networks Limited	Design and manufacture of product in radio frequency over fiber technology	Israel	100
eNexus Space Data, Inc	Satellite communications	United States of America	44.5
Held by Global Invacom Limited			
Invacom Holdings Limited	Dormant	England and Wales	100
Held by Invacom Holdings Limited			
Invacom Limited	Dormant	England and Wales	100
Invacom Systems Limited	Dormant	England and Wales	100
Held by OnePath Networks Limited			
OnePath Networks Inc.	Sales and marketing	United States of America	100

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- 8(c). the general development of the business from the beginning of the period comprising the 3 most recently completed financial years to the latest practicable date, indicating any material change in the affairs of the relevant entity or the group, as the case may be, since –**
- (i) the end of the most recently completed financial year for which financial statements of the relevant entity have been published; or**
 - (ii) the end of any subsequent period covered by interim financial statements, if interim financial statements have been published;**
-

The developments in the Group's business in chronological order from the beginning of the period comprising the three (3) most recently completed financial years ended 31 December to the Latest Practicable Date are set out below. The significant developments included in this section have been extracted from the related announcements, interim results announcements and annual reports released by the Company via SGXNET and the information presented herein is correct as at the date of each of the relevant announcements. Shareholders are advised to refer to the public announcements and annual reports released by the Company on SGXNET for further details on these developments.

Key Developments in FY2023

- (a) On 2 March 2023, the Company announced that it had granted 1,800,000 share options to Gordon Blaikie pursuant to the 2013 Scheme with an exercise price of S\$0.05 per share option.
- (b) On 31 May 2023, the Company announced the appointment of Robert Stephen Mallinson as the Finance Director of the Company.
- (c) On 2 August 2023, the Company announced the resignation of Ashley William Hyde as the Company's UK Financial Controller.
- (d) On 18 August 2023, the Company announced the appointment of Khoo Yi Ning as the Joint Company Secretary of the Company.
- (e) On 6 September 2023, the Company announced the proposed cancellation of admission of the Company's ordinary shares to trading on AIM.
- (f) On 6 September 2023, the Company announced that its wholly-owned subsidiary, Global Skyware Limited had signed a multi-year contract for the supply of its XRE ODU platform with Eutelsat Communications, one of the world's largest satellite communications companies.

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- (g) On 6 November 2023, the Company announced that during its extraordinary general meeting held on 26 October 2023, the proposed cancellation of the admission of the Company's shares to trading on AIM was approved and the cancellation of the admission of the Company's shares to trading on AIM was effected from 3 November 2023.
- (h) On 30 November 2023, the Company announced the resignation of Cosimo Borrelli as Independent Director.
- (i) On 30 November 2023, the Company announced the appointment of Wayne Robert Porritt as the Chairman of the Nominating Committee and the appointment of Kenny Sim Mong Keang as a member of the Nominating Committee, Audit and Risk Committee and Remuneration Committee.
- (j) On 6 December 2023, the Company announced that its wholly-owned subsidiary, Global Foxcom (the trading brand/commercial name of OnePath Networks Limited), has been awarded a government contract to supply its latest military grade, Iridium/GPS Repeater System to the U.S. Navy.
- (k) On 13 December 2023, the Company announced an agreement between Global Skyware Limited and a supplier for the supply of certain manufacturing, component assembly and packaging of semi moulded compound product, utilising both existing equipment and staff, as well as the sale of certain machinery relating to the semi moulded compound manufacturing activities of Global Skyware Limited for a sum of US\$4.75 million.

Key Developments in FY2024

- (a) On 9 April 2024, the Company announced the retirement of John Lim Yew Kong as Lead Independent Director of the Company.
- (b) On 24 April 2024, the Company announced the passing of an ordinary resolution approving the proposed renewal of the share buyback mandate and the passing of a special resolution approving the proposed adoption of the new Constitution during the extraordinary general meeting held on the same day.
- (c) On 30 April 2024, the Company announced the appointments of Alex Tan Tiong Huat and David Martin Gilmore as Independent Non-Executive Directors of the Company.
- (d) On 30 April 2024, the Company announced the appointment of Alex Tan Tiong Huat as Chairman of the Audit and Risk Committee, as well as the appointment of David Martin Gilmore as the Chairman of the Remuneration Committee.
- (e) On 24 May 2024, the Company announced the resignation of Wendy Isabel Wong Pei Fern as the Group Financial Controller, effective 15 August 2024.
- (f) On 4 June 2024, the Company announced that pursuant to Rule 1311 of the Mainboard Rules, the Company would be placed on the Watch-list with effect from 5 June 2024.

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- (g) On 19 June 2024, the Company announced the resignation of Derek Arthur Henry Grice as Chief Technical Officer.
- (h) On 11 July 2024, the Company announced the cessation of operations for two (2) wholly-owned subsidiaries, Raven Antenna Systems Inc and Satellite Acquisition Corporation, and the appointment of B. Riley Advisory Services as the Receiver for the winding up of both subsidiaries.
- (i) On 30 July 2024, the Company announced the cessation of Michael Jackson as Vice President of Sales, Americas and Hamid Moheb Mckee as Chief Technical Officer, Global Skyware.
- (j) On 20 November 2024, the Company announced the appointment of Ju Jia as the Group Financial Controller.

Key Developments in FY2025

- (a) On 10 March 2025, the Company announced the appointment of Robert Arthur Potter as Chief Technical Officer of the Company.
- (b) On 4 April 2025, the Company announced that its independent auditor, Moore Stephens LLP, had issued a qualified opinion in relation to the Group's audited financial statements for FY2024, arising from a limitation of scope in relation to Satellite Acquisition Corporation and Raven Antenna Systems Inc (the "**Discontinued Components**"), whose financial records were under the control of the receivers appointed to the Discontinued Components on 10 July 2024.
- (c) On 24 April 2025, the Company announced its responses to queries from the SGX-ST on the annual report for FY2024, including in relation to the qualified opinion of the auditor. The Company clarified that the Group had maintained proper records of the Discontinued Components, but upon the appointment of the receivers on 10 July 2024, the receivers took possession of the premises of the Discontinued Components and the Group's access to the relevant documents and data became restricted. Notwithstanding the efforts of the Company and the auditor over several months to obtain such documents and data from the receivers, the auditor did not receive sufficient documentation or systems access to complete the necessary audit procedures.
- (d) On 26 May 2025, the Company announced the appointment of Gordon Blaikie as the Group Chief Executive Officer.
- (e) On 2 June 2025, the Company announced the grant of 4,300,000 share options pursuant to the 2025 Scheme.
- (f) On 2 June 2025, the Company announced that it had been awarded a US\$3.8 million contract for the supply of the Group's premium XRJ transceivers, to a new customer in the Middle East.

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- (g) On 31 July 2025, the Company announced that Global Invacom Holdings Limited, a wholly-owned subsidiary of the Company had on 31 July 2025 entered into a stockholders' agreement with eMission LLC pursuant to which they have agreed to incorporate a company, namely eNexus Space Data, Inc ("eNexus"), with Global Invacom Holdings Limited holding 44.5% of the shares.
- (h) On 19 August 2025, the Company unveiled its XY antenna, which possesses an integrated system unique on the market, with no requirement for the transportation of multiple discrete feed elements and radio frequency units.
- (i) On 3 September 2025, the Company unveiled its breakthrough government band, multi-orbit XRJ transceiver.
- (j) On 10 October 2025, the Company announced that Global Skyware Limited, a wholly-owned subsidiary, was awarded best government solution for its XRJ transceiver at the Strategies in Satellite Ground Segment Awards.
- (k) On 16 October 2025, the Company submitted an application to Suruhanjaya Syarikat Malaysia (Companies Commission of Malaysia) to initiate the dissolution of a wholly-owned subsidiary, Global Invacom Sdn. Bhd., as part of the Group's corporate restructuring.
- (l) On 31 October 2025, the Company announced the dissolution of Raven Antenna Systems Inc and Satellite Acquisition Corporation, both wholly-owned subsidiaries of the Group.
- (m) On 12 November 2025, the Company announced that it was no longer subject to the financial watch-list regime under Rule 1311(1) of the Mainboard Rules.

Key Developments in Year 2026 up to the Latest Practicable Date

- (a) On 26 January 2026, the Company announced the appointment of Craig William Charles Bowley as the Chief Commercial Officer of the Company.
- (b) On 16 March 2026, the Company announced that Global Invacom Sdn. Bhd., a wholly-owned subsidiary, had been struck off from Suruhanjaya Syarikat Malaysia (Companies Commission of Malaysia) on 11 March 2026.
- (c) On 24 March 2026, the Company announced that its wholly-owned subsidiary Global Invacom Limited and SatWave Arrays Inc., a specialist in flat panel phased array satellite antennas, have signed a Memorandum of Understanding to enable the commercial production of a multi-orbit Flat Panel Antenna for Ka/Ku-band.
- (d) On 10 April 2026, the Company announced that its independent auditor, Moore Stephens LLP, had issued a qualified opinion in relation to the Group's consolidated audited financial statements for FY2025, modified in only respect of the comparability with the corresponding figures for FY2024. The qualification arose from the limitation of scope in relation to the Discontinued Components described in paragraph (b) of the key developments in FY2025 above; although their dissolution was completed during FY2025, the auditor was unable to determine whether any adjustments might have been necessary to the FY2024 figures presented as comparative information. Accordingly, the auditor's opinion on the Group's financial statements for FY2025 was modified in only respect of the comparability with the corresponding figures. The Board was of the opinion that sufficient information had been disclosed for trading in the Company's securities to continue in an orderly manner.

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- (e) On 21 April 2026, the Company announced that its wholly-owned subsidiary, Global Invacom Limited, has entered into an agreement with Premix-Hadlock (a member of GMR group of companies), for primary representation of the Prodelin (formerly CPI range) of VSAT Sheet Moulding Composite or SMC antennas for an initial period of two and a half years from 21 April 2026. The agreement makes Global Invacom the worldwide exclusive market distributor for these professional grade, operator approved SMC antennas.
- (f) On 15 June 2026, the Company announced that it is desirous of undertaking the Rights Issue.
- (g) On 23 June 2026, the Company announced the grant of 5,500,000 share options pursuant to the Global Invacom Share Option Scheme 2025.
- (h) On 2 July 2026, the Company issued a clarification in response to press coverage of DISH DBS Corporation's Chapter 11 prepackaged restructuring (filed to accelerate repayment of DISH DBS debt and complete the DISH Wireless business transition). The Board clarified that the Group's commercial relationship is with DISH TV, not with DISH DBS or the other Chapter 11 filing entities, so on a preliminary view, the Group does not appear to be a trade creditor caught up in those proceedings. Based on public information available at the time, the Board did not expect the filing to have a material impact on the Group's FY2026 results, but flagged this was subject to further confirmation from DISH TV and continued monitoring.
- (i) On 10 July 2026, the Company disclosed that it was alerted to theft at its sub-contract manufacturer's facilities in the Philippines ("**Sub-Contract Manufacturer**"), involving Group-owned components valued at approximately US\$0.07 million and customer-owned components valued at roughly US\$0.7 million (both at cost). The Sub-Contract Manufacturer filed a police report on 9 July 2026 and is reviewing its site security, with the Group taking precautionary steps to secure remaining inventory. No conclusion had been reached regarding responsibility as at the announcement date, and the investigation was ongoing. On preliminary information, the Board did not expect a material impact on the Group's FY2026 financial position or performance but noted that view could change depending on the investigation's outcome, any finding of responsibility, and the extent of the Company's obligations to the affected customer. Further updates were promised as the matter develops.
- (j) On 21 July 2026, the Company announced that it had on 20 July 2026 received the AIP from SGX-ST for the dealing in, listing of and quotation for up to 140,006,113 Rights Shares on SGX-ST pursuant to the Rights Issue.
- (k) On 4 August 2026, the Company announced the resignation of David Martin Gilmore as the Company's Independent Non-Executive Director.
- (l) On 4 August 2026, the Company announced:
 - (i) the appointment of Wayne Robert Porritt as the Chairman of the Remuneration Committee;
 - (ii) the appointment of Alex Tan Tiong Huat as a member of the Remuneration Committee; and
 - (iii) the appointment of Kenny Sim Mong Keang as a member of the Audit and Risk Committee.

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- (m) On 4 August 2026, the Company announced the notice of record date in relation to the Rights Issue.

8(d). the equity capital and the loan capital of the relevant entity as at the latest practicable date, showing –

- (i) in the case of the equity capital, the issued capital; or
- (ii) in the case of the loan capital, the total amount of the debentures issued and outstanding, together with the rate of interest payable thereon;

As at the Latest Practicable Date, the equity capital and the loan capital of the Company are as follows:

Issued and Paid-Up Share Capital (including treasury shares)	: S\$100,338,013, based on the Company's business profile filed with the Accounting and Corporate Regulatory Authority (ACRA Bizfile) as at the Latest Practicable Date
Number of issued Shares (excluding treasury shares)	: 271,662,227
Number of treasury shares	: 10,740,072
Number of subsidiary holdings	: Nil
Loan Capital	: Nil

8(e). where –

- (i) the relevant entity is a corporation, the number of shares of the relevant entity owned by each substantial shareholder as at the latest practicable date; or
- (ii) the relevant entity is not a corporation, the amount of equity interests in the relevant entity owned by each substantial interest-holder as at the latest practicable date;

The interests of the Substantial Shareholders in the Shares as at Latest Practicable Date, as recorded in the Register of Substantial Shareholders maintained by the Company are as follows:

	As at the Latest Practicable Date			
	Direct Interest		Deemed Interest	
	Number of Shares	%⁽¹⁾	Number of Shares	%⁽¹⁾
Gregory Knox Jones	–	–	24,334,179	8.96
EGCP II Satellite Holdings, LLC	–	–	24,334,179	8.96
Neo Chee Beng	7,000	0.003	18,231,000	6.71

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	As at the Latest Practicable Date			
	Direct Interest		Deemed Interest	
	Number of Shares	% ⁽¹⁾	Number of Shares	% ⁽¹⁾
Tan Seng Hock	8,456,500	3.11	7,307,500	2.69

Note:

(1) The percentage of shareholding is calculated based on the Existing Issued Share Capital of 271,662,227 Shares as at the Latest Practicable Date.

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- 8(f). any legal or arbitration proceedings, including those which are pending or known to be contemplated, which may have, or which have had in the 12 months immediately preceding the date of lodgement of the offer information statement, a material effect on the financial position or profitability of the relevant entity or, where the relevant entity is a holding company or holding entity of a group, of the group; or**
-

Save as disclosed in paragraph 8(c) of this Part 4, as at the date of lodgement of this Offer Information Statement, the Directors are not aware of any legal or arbitration proceedings pending or known to be contemplated by or against the Group which might or which have had in the twelve (12) months immediately preceding the date of lodgement of the Offer Information Statement, a material effect on the financial position or the profitability of the Company or the Group taken as a whole or of any facts likely to give rise to such litigation or arbitration claim.

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- 8(g). where any securities, securities-based derivatives contracts or equity interests of the relevant entity have been issued within the 12 months immediately preceding the latest practicable date –**
- (i) if the securities, securities-based derivatives contracts or equity interests have been issued for cash, state the prices at which the securities or securities-based derivatives contracts have been issued and the number of securities, securities-based derivatives contracts or equity interests issued at each price; or**
 - (ii) if the securities, securities-based derivatives contracts or equity interests have been issued for services, state the nature and value of the services and give the name and address of the person who received the securities, securities-based derivatives contracts or equity interests;**
-

Save for the grant of 5,500,000 share options on 23 June 2026 at an exercise price of S\$0.06 (of which 1,500,000 were granted to Gordon Blaikie), no securities of the Company have been issued for cash or for services in the twelve (12) months preceding the Latest Practicable Date. The Company has not undertaken any fund-raising exercises in the last twelve (12) months.

**SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF
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8(h). a summary of each material contract, other than a contract entered into in the ordinary course of business, to which the relevant entity or, if the relevant entity is the holding company or holding entity of a group, any member of the group is a party, for the period of 2 years immediately preceding the date of lodgement of the offer information statement, including the parties to the contract, the date and general nature of the contract, and the amount of any consideration passing to or from the relevant entity or any other member of the group, as the case may be.

As at the Latest Practicable Date, save for disclosures made via SGXNET and as disclosed in paragraph 8(c) of Part 4 (Key Information) of this Offer Information Statement, there were no material contracts (not being contracts entered into in the ordinary course of business) entered into by the Company and its subsidiaries during the two (2) years preceding the date of lodgement of this Offer Information Statement.

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SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

PART 5: OPERATING AND FINANCIAL REVIEW AND PROSPECTS

OPERATING RESULTS

1. Provide selected data from –

- (a) the audited income statement of the relevant entity or, if the relevant entity is the holding company or holding entity of a group, the audited consolidated income statement of the relevant entity or the audited combined income statement of the group, for each financial year (being one of the 3 most recently completed financial years) for which that statement has been published; and
 - (b) any interim income statement of the relevant entity or, if the relevant entity is the holding company or holding entity of a group, any interim consolidated income statement of the relevant entity or interim combined income statement of the group, for any subsequent period for which that statement has been published.
-

The financial information and the relevant commentaries set out in this Part 5 should be read in conjunction with the full text of the Company's annual reports and/or relevant financial results announcements for the respective financial years and financial periods of the Company. Figures presented herein are subject to rounding.

The audited consolidated statement of profit or loss and other comprehensive income of the Group for FY2023, FY2024, FY2025 and the unaudited consolidated statement of profit or loss and other comprehensive income of the Group for six-month financial period ended 30 June 2026 ("1H 2026") are set out below:

Consolidated Statement of Profit or Loss and Other Comprehensive Income

	1H FY2026 (Unaudited) US\$'000	FY2025 (Audited) US\$'000	FY2024 (Audited) US\$'000	FY2023 (Audited) US\$'000
Continuing operations				
Revenue	15,889	30,412	34,583	39,808
Cost of sales	(9,657)	(16,362)	(20,877)	(24,313)
Gross profit	6,232	14,050	13,706	15,495
Other income	308	765	48	1,074
Distribution costs	(74)	(150)	(117)	(150)
Research and development expenses	(1,415)	(3,146)	(3,201)	(3,429)
Administrative expenses	(6,741)	(12,864)	(14,918)	(13,705)
Other operating expenses	(17)	(855)	(633)	(172)
Finance costs	(45)	(262)	(375)	(142)

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	1H FY2026 (Unaudited) US\$'000	FY2025 (Audited) US\$'000	FY2024 (Audited) US\$'000	FY2023 (Audited) US\$'000
Loss before tax from continuing operations	(1,752)	(2,462)	(5,490)	(1,029)
Income tax credit	(14)	644	804	951
Loss for the financial year from continuing operations	(1,766)	(1,818)	(4,686)	(78)
Discontinued operations				
Loss for the financial year from discontinued operations	–	(409)	(3,690)	(889)
Loss for the financial year	(1,766)	(2,227)	(8,376)	(967)
Other comprehensive (loss)/income				
Items that are or may be reclassified subsequently to profit or loss:				
Exchange differences on translation of foreign subsidiaries	(313)	447	(93)	276
Other comprehensive (loss)/income for the financial year	(313)	447	(93)	276
Total comprehensive loss for the financial year	(2,079)	(1,780)	(8,469)	(691)
Loss for the financial year attributable to:				
– Equity holders of the Company	(1,762)	(2,223)	(8,374)	(963)
– Non-controlling interests	(4)	(4)	(2)	(4)
Total loss for the financial year	(1,766)	(2,227)	(8,376)	(967)
Total comprehensive loss attributable to:				
– Equity holders of the Company	(2,075)	(1,776)	(8,467)	(687)
– Non-controlling interests	(4)	(4)	(2)	(4)
Total comprehensive loss for the financial year	(2,079)	(1,780)	(8,469)	(691)

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

	1H FY2026 (Unaudited) US\$'000	FY2025 (Audited) US\$'000	FY2024 (Audited) US\$'000	FY2023 (Audited) US\$'000
Loss per share for loss attributable to the equity holders of the Company (US cents):				
Basic and diluted (US cents per share)				
From continuing and discontinued operations	(0.65)	(0.82)	(3.07)	(0.35)
From continuing operations	(0.65)	(0.67)	(1.72)	(0.02)
From discontinued operations	–	(0.15)	(1.35)	(0.33)

2. The data mentioned in paragraph 1 of this Part must include the line items in the audited income statement, audited consolidated income statement, audited combined income statement, interim income statement, interim consolidated income statement or interim combined income statement, as the case may be, and must in addition include the following items:
- (a) dividends declared per share in both the currency of the financial statements and the Singapore currency, including the formula used for any adjustment to dividends declared;
 - (b) earnings or loss per share;
 - (c) earnings or loss per share, after any adjustment to reflect the sale of new securities or securities-based derivatives contracts.

As an illustration only, and assuming the Rights Issue had been completed on 1 January of the respective financial year/period, the financial effects of the Rights Issue on the LPS/EPS of the Group based on audited consolidated financial statements of the Group for FY2023, FY2024, FY2025 and unaudited consolidated financial statements of the Group for 1H FY2026, are as follows:

	1H FY2026	FY2025	FY2024	FY2023
Dividend per Share (US cents)	Nil	Nil	Nil	Nil
Dividend per Share (SGD cents)	Nil	Nil	Nil	Nil
LPS before the Rights Issue (US cents)	(0.65)	(0.82)	(3.07)	(0.35)

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	1H FY2026	FY2025	FY2024	FY2023
LPS after adjusting for the Rights Issue under the Maximum Subscription Scenario (US cents)				
– After the completion of the Rights Issue	(0.42)	(0.53)	(1.99)	(0.23)
LPS after adjusting for the Rights Issue under the Minimum Subscription Scenario (US cents)				
– After the completion of the Rights Issue	(0.45)	(0.57)	(2.16)	(0.25)

3. Despite paragraph 1 of this Part, where –

- (a) unaudited financial statements of the relevant entity or, if the relevant entity is the holding company or holding entity of a group, the unaudited consolidated financial statements of the relevant entity or unaudited combined financial statements of the group, have been published in respect of the most recently completed financial year; and**
- (b) the audited financial statements for that year are unavailable,**

the data mentioned in paragraph 1 of this Part in respect of the most recently completed financial year may be provided from such unaudited financial statements, if the directors or equivalent persons of the relevant entity include a statement in the offer information statement that to the best of their knowledge, they are not aware of any reason which could cause the unaudited financial statements to be significantly different from the audited financial statements for the most recently completed financial year.

Not applicable. The audited financial statements for the most recently completed financial year, FY2025, have been published and are made available on the SGX-ST's website at <https://www.sgx.com>.

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4. In respect of –

- (a) each financial year (being one of the 3 most recently completed financial years) for which financial statements have been published; and
- (b) any subsequent period for which interim financial statements have been published,

provide information regarding any significant factor, including any unusual or infrequent event or new development, which materially affected profit or loss before tax of the relevant entity or, if it is the holding company or holding entity of a group, of the group, and indicate the extent to which such profit or loss before tax of the relevant entity or the group, as the case may be, was so affected. Describe any other significant component of revenue or expenditure necessary to understand the profit or loss before tax for each of these financial periods.

Save as disclosed below and in this Offer Information Statement, the Directors are not aware of any significant factor, including any unusual or infrequent event or new development which materially affected the profit or loss before tax of the Group for FY2023, FY2024, FY2025 and 1H FY2026. A summary of the operations, business and financial performance of the Group for FY2023, FY2024, FY2025 and 1H FY2026 is set out below.

Please note that all numerical figures are approximate as they have been rounded to the nearest thousand or nearest one decimal place, as the case may be.

1H 2026 as compared against 1H 2025

Revenue

The Group's revenue for 1H FY2026 increased by 40.2% to US\$15.9 million from US\$11.3 million from continuing operations in the prior year ("**1H FY2025**") due mainly to the increase in demand for direct-to-home ("**DTH**") products which the Group produces.

Geographically, the Group's revenue for 1H FY2026 increased significantly in America and Middle East by US\$3.8 million and by US\$0.7 million, respectively. Revenue from Asia, Europe and the rest of the world ("**RoW**") remained steady compared to 1H FY2025.

Gross Profit

Gross profit increased by 32.5% to US\$6.2 million in 1H FY2026 from US\$4.7 million from continuing operations in 1H FY2025. Gross profit margin decreased by 2.3 percentage points from 41.5% to 39.2%, due to a change in the product mix.

Other Income

Other income mainly pertains to a bad debt reversal of US\$165,000, foreign exchange difference – net of US\$70,000, and a gain on disposal of asset held for sale of US\$62,000.

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The remaining other income of US\$11,000 related to Singapore government tax incentive granted to the Company and its Singapore subsidiary.

Administrative and Research and Development Expenses

Administrative expenses, together with research and development expenses, for 1H FY2026 remained at similar level compared to US\$8.2 million from continuing operations in 1H FY2025, representing 51.3% and 72.7% of revenue, respectively.

Other Operating Expenses and Finance Costs

Other operating expenses in 1H FY2026 and 1H FY2025 were attributed mainly to foreign exchange losses.

Loss Before Tax & Net Loss

The Group posted a loss before tax and net loss of US\$1.8 million, in 1H FY2026, compared to a loss before tax and net loss from continuing operations of US\$4.1 million and US\$4.5 million respectively in 1H FY2025.

FY2025 as compared against FY2024

(The financial information below has been extracted from the FY2025 audited consolidated financial statements of the Group, in which the results of Global Invacom Sdn. Bhd. have been classified as discontinued operations.)

Revenue

The Group's revenue from continuing operations for FY2025 decreased by 12.1% to US\$30.4 million from US\$34.6 million in FY2024. The revenue for the second half ("2H") of FY2025 was US\$19.1 million against US\$18.8 million in 2H FY2024 with an 1.2% increase.

Geographically, revenue from continuing operations from America, Europe, Asia and the RoW decreased by US\$9.1 million, from US\$33.8 million in FY2024 to US\$24.7 million in FY2025, partially offset by a significant increase in revenue from the Middle East of US\$4.9 million, rising from US\$0.7 million to US\$5.7 million.

Gross Profit

Notwithstanding the lower revenue, gross profit for FY2025 increased by 2.5% to US\$14.1 million from US\$13.7 million in FY2024. For 2H FY2025, gross profit rose significantly by 35.6% to US\$9.3 million from US\$6.9 million in 2H FY2024. The higher gross profit was due mainly to higher margin rate of the Group's newer products and focus on improvement on gross profit margin.

Other Income

As announced previously, the Group received a final distribution of US\$0.7 million in the form of cash from Satellite Acquisition Corporation and Raven Antenna Systems Inc's receiver in relation to its unsecured creditor claim.

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

Administrative and Research and Development Expenses

Administrative expenses, together with research and development (“R&D”) expenses decreased by 11.6% to US\$16.0 million in FY2025 from US\$18.1 million in FY2024. The decrease was mainly driven by the Group’s cost-reduction initiatives which commenced in FY2024, resulting in lower administrative and R&D expenses in FY2025.

Other Operating Expenses and Finance Costs

Other Operating Expenses in FY2025 were attributed mainly to foreign exchange, the impairment of trade receivables incurred. Finance costs in FY2025 and FY2024 were attributed mainly to the interest expenses from borrowings.

Loss Before Tax & Net Loss

As a result of the above factors, the Group recorded a loss before income tax of US\$2.5 million and a net loss of US\$2.2 million in FY2025, compared to a loss before income tax of US\$5.5 million and a net loss of US\$8.4 million in FY2024. In 2H FY2025, the Group posted a profit before income tax of US\$1.7 million and a net profit of US\$2.3 million, compared to a loss before income tax of US\$1.5 million and a net loss of US\$0.9 million in 2H FY2024.

FY2024 as compared against FY2023

(The financial information below has been extracted from the FY2024 audited consolidated financial statements of the Group. The results of Global Invacom Sdn. Bhd. are included within continuing operations in this presentation, whereas they have been classified as discontinued operations in the FY2025 audited consolidated financial statements of the Group. Accordingly, the financial information below is not directly comparable with the financial information for FY2025 as compared against FY2024 set out above.)

Revenue

The Group’s revenue from continuing operations for FY2024 decreased by 12.9% to US\$34.6 million from US\$39.8 million in FY2023. The revenue from continuing operations for 2H FY2024 was US\$18.9 million against US\$23.2 million in 2H FY2023, the decrease of 18.7% was due mainly to reductions in customer demand for reflector products.

Geographically, revenue from continuing operations for FY2024 from America and RoW decreased by US\$6.4 million and US\$0.5 million respectively and increased by US\$1.7 million from Asia, while revenue in Europe remained approximately constant. Revenue for 2H FY2024 from America, Europe and RoW decreased by US\$5.6 million, US\$0.2 million and US\$0.1 million, respectively, partly offset by an increase in Asia by US\$1.5 million compared to the prior year.

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

Gross Profit

Gross profit decreased by 11.8% to US\$13.7 million in FY2024 from US\$15.5 million in FY2023. Similarly, gross profit decreased from US\$8.9 million in 2H FY2023 to US\$6.9 million in 2H FY2024. Gross profit margin remained relatively similar for FY2024 and FY2023.

Other Income

Other income in 2H FY2023 and FY2023 relates primarily to the gain on the sale of machinery relating to the semi moulded compound manufacturing activities in the Group's former US subsidiary which did not repeat in 2H FY2024 and FY2024. This resulted in a decrease of 97.4% and 95.5% for the aforesaid period respectively.

Administrative and Research and Development Expenses

Administrative expenses, together with R&D expenses, for FY2024 increased by 6.4% to US\$18.2 million compared to US\$17.1 million in FY2023. The increase was mainly due to the additional professional and restructuring fees incurred in 1H FY2024 aimed at streamlining the Group's operations. For 2H FY2024, administrative and research and development expenses decreased 13.8% to US\$7.7 million compared to US\$9.0 million in the previous year, representing 41.0% and 38.7% of revenue respectively due mainly to the receivership of Satellite Acquisition Corporation.

Other Operating Expenses

The increase in the other operating expenses in FY2024 as compared to FY2023 mainly pertained to the impairment of receivables in relation to the receivership of Satellite Acquisition Corporation, write off of the recoverable value of assets held-for-sale and other foreign currency exchange differences. The other operating expenses in 2H FY2024 arose due mainly to the one-time loss of assets held for sale and liability held for sale of Satellite Acquisition Corporation.

Loss Before Tax & Net Loss

Overall, the Group recorded a net loss of US\$8.4 million in FY2024, compared to a net loss of US\$1.0 million in the prior year. For 2H FY2024, the Group recorded a net loss of US\$0.9 million compared to a net profit of US\$1.2 million in the prior year.

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SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

FINANCIAL POSITION

5. Provide selected data from the balance sheet of the relevant entity or, if it is the holding company or holding entity of a group, the group as at the end of –
- (a) the most recently completed financial year for which audited financial statements have been published; or
- (b) if interim financial statements have been published for any subsequent period, that period.
-

The audited consolidated statement of financial position of the Group as at 31 December 2025 and the unaudited consolidated statement of financial position of the Group as at 30 June 2026 are set out below:

	Unaudited	Audited
	As at	As at
	30 June	31 December
	2026	2025
	US\$'000	US\$'000
ASSETS		
Non-current assets		
Property, plant and equipment	2,592	2,949
Right-of-use assets	866	931
Investments in an associate	725	725
Goodwill	893	893
Intangible asset	506	619
Deferred tax assets	1,900	1,900
Bank Facility Security Deposit	533	533
	8,015	8,550
Current assets		
Other receivables and prepayments	1,543	1,348
Trade receivables	5,765	7,356
Inventories	7,957	9,791
Tax receivables	46	333
Cash and cash equivalents	4,822	3,756
Assets classified as held-for-sale	–	499
	20,133	23,083
Total assets	28,148	31,633

**SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF
INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES
CONTRACTS) REGULATIONS 2018**

	Unaudited As at 30 June 2026 US\$'000	Audited As at 31 December 2025 US\$'000
<u>LIABILITIES</u>		
Non-current liabilities		
Borrowings	584	680
Other payables	190	190
Lease liabilities	717	815
	1,491	1,685
Current liabilities		
Trade payables	1,426	1,953
Lease liabilities	218	286
Borrowings	16	221
Other payables	4,326	4,748
	5,986	7,208
Total liabilities	7,477	8,893
<u>EQUITY</u>		
Share capital	60,423	60,423
Treasury shares	(1,656)	(1,656)
Reserves	(38,058)	(35,993)
Equity attributable to equity holders of the Company	20,709	22,774
Non-controlling interests	(38)	(34)
Total equity	20,671	22,740

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

6. The data mentioned in paragraph 5 of this Part must include the line items in the audited or interim balance sheet of the relevant entity or the group, as the case may be, and must in addition include the following items:
- (a) number of shares after any adjustment to reflect the sale of new securities or securities-based derivatives contracts;
 - (b) net assets or liabilities per share;
 - (c) net assets or liabilities per share after any adjustment to reflect the sale of new securities or securities-based derivatives contracts.
-

The financial effects of the Rights Issue on the NAV per Share are presented purely for illustrative purposes only and do not purport to be indicative or a projection of the actual results and financial position of the Company and/or the Group immediately after completion of the Rights Issue.

The financial effects of the Rights Issue on the NAV per Share have been computed based on the audited consolidated financial statements of the Group for FY2025 and the unaudited consolidated financial statements of the Group for 1H FY2026, on the following bases and assumptions:

- (a) the financial effects on the consolidated NAV per Share of the Group are computed on the assumption that the Rights Issue was completed as at the end of the respective financial year/period; and
- (b) the estimated expenses (including the underwriting fee to the Underwriter) that may be incurred in connection with the Rights Issue are approximately S\$0.4 million.

	As at 30 June 2026	As at 31 December 2025
Minimum Subscription Scenario		
<u>Before the Rights Issue</u>		
Number of Shares	271,662,227	271,662,227
NAV per Share (US cents)	7.62	8.38
<u>After completion of the Rights Issue</u>		
Number of Shares	387,662,227	387,662,227
NAV per Share (US cents)	5.34	5.87

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

	As at 30 June 2026	As at 31 December 2025
Maximum Subscription Scenario		
<u>Before the Rights Issue</u>		
Number of Shares	271,662,227	271,662,227
NAV per Share (US cents)	7.62	8.38
<u>After completion of the Rights Issue</u>		
Number of Shares	420,018,340	420,018,340
NAV per Share (US cents)	4.93	5.42

LIQUIDITY AND CAPITAL RESOURCES

7. Provide an evaluation of the material sources and amounts of cash flows from operating, investing and financing activities in respect of –
- (a) the most recently completed financial year for which financial statements have been published; and
- (b) if interim financial statements have been published for any subsequent period, that period.
-

The unaudited consolidated statement of cash flow of the Group for 1H FY2026 and audited consolidated statement of cash flow of the Group for FY2025 are set out below:

	Unaudited 1H FY2026 US\$'000	Audited FY2025 US\$'000
Cash flows from operating activities		
Loss before income tax from continuing operations	(1,752)	(2,462)
Loss before income tax from discontinued operations	–	(409)
	(1,752)	(2,871)
Adjustments for:		
Depreciation of property, plant and equipment	376	1,044
Amortisation of intangible assets	113	247
Depreciation of right-of-use assets	209	457
(Gain)/Loss on disposal of property, plant and equipment	(62)	7
Reversal of impairment loss on property, plant and equipment	–	(181)

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

	Unaudited 1H FY2026 US\$'000	Audited FY2025 US\$'000
Allowance for inventory obsolescence, net	232	569
(Write-back)/allowance for impairment loss on trade receivables	(165)	219
Interest expense	45	262
(Gain)/loss on unrealised exchange difference	(270)	498
Share-based payments	10	13
Write-back of trade payables	–	(57)
Operating cash (outflow)/inflow before working capital changes	(1,264)	207
Changes in working capital:		
Inventories	1,604	2,489
Trade receivables	1,756	(1,828)
Other receivables and prepayments	154	269
Trade and other payables	(1,060)	(1,979)
Cash generated from/(used in) operating activities	1,190	(842)
Interest paid	(56)	(81)
Net cash generated from/(used in) operating activities	1,134	(923)
Cash flows from investing activities		
Investment in an associate	–	(18)
Increase in bank facility security deposit	–	(533)
Purchase of property, plant and equipment	(131)	(283)
Proceeds from disposal of property, plant and equipment	490	–
Net cash generated from/(used) in investing activities	359	(834)

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

	Unaudited 1H FY2026 US\$'000	Audited FY2025 US\$'000
Cash flows from financing activities		
Proceeds from borrowings	–	791
Repayment of borrowings	(290)	(110)
Principal payment of lease liabilities	(135)	(296)
Net cash (used in)/generated from financing activities	(425)	385
Net increase/(decrease) in cash and cash equivalents	1,068	(1,372)
Cash and cash equivalents at beginning of the financial year	3,756	5,125
Effects of foreign exchange rate changes on the balance of cash held in foreign currencies	(2)	3
Cash and cash equivalents at end of the financial year	4,822	3,756

Please note that all numerical figures are approximate as they have been rounded to the nearest thousand or nearest one decimal place, as the case may be.

1H FY2026

In 1H FY2026, net cash inflow generated from operating activities amounted to US\$1.1 million, comprising US\$1.3 million cash outflow from operating activities in 1H FY2025. The improvement was mainly due to the positive working capital movement of US\$2.4 million including higher inflows in inventory and trade and other receivables in 1H FY2026, partially offset by higher outflow from trade and other payables of US\$1.1 million.

Net cash generated from investing activities in 1H FY2026 amounted to US\$0.4 million, mainly in connection with the inflow proceeds from disposal of asset held for sale.

Net cash used in financing activities amounted to US\$0.4 million in 1H FY2026, attributable to the repayment of borrowings and lease liabilities.

Overall, the Group recorded a net increase in cash and cash equivalents amounting to US\$1.1 million in 1H FY2026, bringing cash and cash equivalents per the consolidated statement of cash flows to US\$4.8 million as at 30 June 2026.

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

FY2025

(The financial information below has been extracted from the FY2025 audited consolidated financial statements of the Group, in which the results of Global Invacom Sdn. Bhd. have been classified as discontinued operations.)

Net cash used in operating activities for FY2025 amounted to US\$0.9 million, compared to net cash used of US\$1.6 million in FY2024. The improvement was mainly due to a lower total loss before taxation of US\$2.9 million in FY2025 (FY2024: US\$9.2 million). This was partially offset by the working capital movement, including lower inflows from trade receivables and higher outflows of trade payables.

Net cash used in investing activities for FY2025 was US\$0.9 million (FY2024: US\$0.4 million), primarily attributable to the increase in bank facility security deposits of US\$0.5 million, purchases of property, plant and equipment of US\$0.3 million, and investment in an associate of US\$0.02 million.

Net cash generated from financing activities for FY2025 was US\$0.4 million (FY2024: net cash used of US\$3.7 million), mainly reflecting proceeds from borrowings of US\$0.8 million, partially offset by repayment of borrowings and lease liabilities.

Overall, cash and cash equivalents decreased by US\$1.4 million during FY2025 to US\$3.8 million (FY2024: US\$5.1 million), after taking into account the non-material effects of foreign exchange differences.

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- 8. Provide a statement by the directors or equivalent persons of the relevant entity as to whether, in their reasonable opinion, the working capital available to the relevant entity or, if it is the holding company or holding entity of a group, to the group, as at the date of lodgement of the offer information statement, is sufficient for at least the next 12 months and, if insufficient, how the additional working capital considered by the directors or equivalent persons to be necessary is proposed to be provided. When ascertaining whether working capital is sufficient, any financing facilities which are not available as at the date of lodgement of the prospectus must not be included, but net proceeds from the offer may be taken into account if the offer is fully underwritten. Where the offer is not fully underwritten, minimum net proceeds may be included only if it is an express condition of the offer that minimum net proceeds are to be raised and that the application moneys will be returned to investors if the minimum net proceeds are not raised.**
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As at the date of the lodgement of this Offer Information Statement, the Directors are of the reasonable opinion that, barring unforeseen circumstances, after taking into consideration the Group's present bank facilities and current operations, the working capital available to the Group is sufficient to meet its requirements for the next twelve (12) months.

Notwithstanding the present sufficiency of working capital, the Directors are of the opinion that the Net Proceeds from the Rights Issue will further strengthen the financial and cash position of the Group.

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

9. If the relevant entity or any other entity in the group is in breach of any of the terms and conditions or covenants associated with any credit arrangement or bank loan which could materially affect the relevant entity's financial position and results or business operations, or the investments by holders of securities or securities-based derivatives contracts in the relevant entity, provide –
- (a) a statement of that fact;
 - (b) details of the credit arrangement or bank loan; and
 - (c) any action taken or to be taken by the relevant entity or other entity in the group, as the case may be, to rectify the situation (including the status of any restructuring negotiations or agreement, if applicable).

To the best knowledge of the Directors at the Latest Practicable Date, the Directors are not aware of any breach of any terms and conditions or covenants associated with any arrangement or bank loan by any entity in the Group, which could materially affect the Company and the Group's financial position and results or business operations, or the investments by holders of securities or securities-based derivative contracts in the Company and the Group.

TREND INFORMATION AND PROFIT FORECAST OR PROFIT ESTIMATE

10. Discuss –
- (a) the business and financial prospects of the relevant entity or, if it is the holding company or holding entity of a group, the group, for the next 12 months from the latest practicable date; and
 - (b) any known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on net sales or revenues, profitability, liquidity or capital resources for at least the current financial year, or that may cause financial information disclosed in the offer information statement to be not necessarily indicative of the future operating results or financial condition. If there are no such trends, uncertainties, demands, commitments or events, provide an appropriate statement to that effect.

The discussion on the business and financial prospects of the Group as set out herein may contain forward-looking statements and are subject to certain risks and uncertainties. Please refer to the section entitled “**Cautionary Note on Forward-Looking Statements**” of this Offer Information Statement for further details.

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

Save as disclosed below, in this Offer Information Statement, the Company's annual reports, circulars and public announcements, and barring unforeseen circumstances, the Directors are not aware of any known trends, uncertainties, demands, commitments or events which are reasonably likely to have a material effect on net sales or revenues, profitability, liquidity or capital resources, or that would cause financial information disclosed in this Offer Information Statement to be not necessarily indicative of the future operating results or financial condition of the Group.

Business and Financial Prospects of the Group for the next twelve (12) months from the Latest Practicable Date

The satellite communications industry continues to face a number of considerable challenges, including the continuing decline of certain segments, most notably the DTH market as mentioned in previous announcements. To the best of our knowledge, we believe that this had plateaued in FY2025. Notwithstanding the stronger performance in this area during 1H FY2026, uncertainties continue to remain.

As Low Earth Orbit ("LEO") constellations have expanded with faster connectivity and higher capacity and reduced costs for to meet evolving customer needs, our commercial customers have experienced new entrants into their specialist markets, causing additional competition and uncertainty affecting the process and speed with which customer decisions are made. With this situation ongoing, we continue to see challenging market conditions for the Group's business in commercial segment.

The Middle East region has experienced heightened geopolitical conflict and instability, which may expose the Group to risks including disruption to its operations, supply and personnel safety concerns. These conditions have intensified during 1H FY2026, with the Group experiencing some extended lead times on certain components. The Group will continue to monitor the situation closely.

The current global geopolitical situation is making satellite more important than ever, especially in the Government & Defence sector, keeping communications connected regardless of location or local infrastructure. For Global Invacom, we observe and believe there is growth potential in the Government & Defence sector.

Global Invacom strategic plans are underway across five priority investment areas (i) EO and ground station integrated solutions; (ii) multi-band transceiver platform expansion; (iii) flat panel antenna ecosystem participation; (iv) multi-orbit terminal development; and (v) commercial go-to-market capability to assist customers to capture the potential opportunities in the evolving market across all orbits. Thanks to recent product innovations, new key industry hires, and growing market awareness, we are strengthening our position as a leading player in the evolving ground satellite equipment industry.

As the momentum in the sector continues to strengthen, we believe the Group remains well positioned to respond to market needs in the medium to long term, barring any unforeseen circumstances.

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

Please refer to **Appendix A** to this Offer Information Statement for the risk factors. For the avoidance of doubt, the risk factors set out in **Appendix A** to this Offer Information Statement are only summaries, and they are not an exhaustive description, of all uncertainties, demands, commitments or events. There may be additional uncertainties, demands, commitments or events not presently known to the Group or that the Group may currently deem immaterial, which could affect its business, financial condition, results of operations and prospects. Prospective investors and Shareholders should carefully consider and evaluate each of the risk factors and all other information contained in this Offer Information Statement before deciding whether to invest in the Shares and the Rights Shares.

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11. **Where a profit forecast is disclosed, state the extent to which projected sales or revenues are based on secured contracts or orders, and the reasons for expecting to achieve the projected sales or revenues and profit, and discuss the impact of any likely change in business and operating conditions on the forecast.**
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Not applicable. There is no profit forecast disclosed in this Offer Information Statement.

12. **Where a profit forecast or profit estimate is disclosed, state all principal assumptions, if any, upon which the directors or equivalent persons of the relevant entity have based their profit forecast or profit estimate, as the case may be.**
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Not applicable. There is no profit forecast or profit estimate disclosed in this Offer Information Statement.

13. **Where a profit forecast is disclosed, include a statement by an auditor of the relevant entity as to whether the profit forecast is properly prepared on the basis of the assumptions mentioned in paragraph 12 of this Part, is consistent with the accounting policies adopted by the relevant entity, and is presented in accordance with the accounting standards adopted by the relevant entity in the preparation of its financial statements.**
-

Not applicable. There is no profit forecast disclosed in this Offer Information Statement.

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

14. Where the profit forecast disclosed is in respect of a period ending on a date not later than the end of the current financial year of the relevant entity, provide in addition to the statement mentioned in paragraph 13 of this Part –
- (a) a statement by the issue manager to the offer, or by any other person whose profession or reputation gives authority to the statement made by that person, that the profit forecast has been stated by the directors or equivalent persons of the relevant entity after due and careful enquiry and consideration; or
 - (b) a statement by an auditor of the relevant entity, prepared on the basis of the auditor's examination of the evidence supporting the assumptions mentioned in paragraph 12 of this Part and in accordance with the Singapore Standards on Auditing or such other auditing standards as may be approved in any particular case by the Authority to the effect that no matter has come to the auditor's attention which gives the auditor reason to believe that the assumptions do not provide reasonable grounds for the profit forecast.

Not applicable. There is no profit forecast disclosed in this Offer Information Statement.

15. Where the profit forecast disclosed is in respect of a period ending on a date after the end of the current financial year of the relevant entity, provide in addition to the statement mentioned in paragraph 13 of this Part –
- (a) a statement by the issue manager to the offer, or by any other person whose profession or reputation gives authority to the statement made by that person, prepared on the basis of an examination by that issue manager or person of the evidence supporting the assumptions mentioned in paragraph 12 of this Part, to the effect that no matter has come to the attention of that issue manager or person which gives that issue manager or person reason to believe that the assumptions do not provide reasonable grounds for the profit forecast; or
 - (b) a statement by an auditor of the relevant entity, prepared on the basis of the auditor's examination of the evidence supporting the assumptions mentioned in paragraph 12 of this Part and in accordance with the Singapore Standards on Auditing or such other auditing standards as may be approved in any particular case by the Authority to the effect that no matter has come to the auditor's attention which gives the auditor reason to believe that the assumptions do not provide reasonable grounds for the profit forecast.

Not applicable. There is no profit forecast disclosed in this Offer Information Statement.

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SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

SIGNIFICANT CHANGES

16. Disclose any event that has occurred from the end of –

- (a) the most recently completed financial year for which financial statements have been published; or**
 - (b) if interim financial statements have been published for any subsequent period, that period, to the latest practicable date which may have a material effect on the financial position and results of the relevant entity or, if it is the holding company or holding entity of a group, the group, or, if there is no such event, provide an appropriate statement to that effect.**
-

Save as disclosed in this Offer Information Statement, the Company's annual reports, circulars and in the public announcements made by the Company via SGXNET, the Directors are not aware of any event which has occurred since 30 June 2026 up to the Latest Practicable Date which may have a material effect on the financial position and results of the Group.

MEANING OF "PUBLISHED"

17. In this Part, "published" includes publication in a prospectus, in an annual report or on the SGXNET.

Noted.

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SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

PART 6: THE OFFER AND LISTING

OFFER AND LISTING DETAILS

- 1. Indicate the price at which the securities or securities-based derivatives contracts are being offered and the amount of any expense specifically charged to the subscriber or purchaser. If it is not possible to state the offer price at the date of lodgement of the offer information statement, state the method by which the offer price is to be determined and explain how the relevant entity will inform investors of the final offer price.**
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The Issue Price for each Rights Share is S\$0.035, payable in full on acceptance and/or application. Entitled Shareholders are entitled to one (1) Rights Share for every two (2) Shares they own.

The expenses incurred in respect of the Rights Issue will not be specifically charged to subscribers or Purchasers of the Rights Shares. The expenses associated with the Rights Issue will be deducted from the gross proceeds received by the Company from the Rights Issue.

However, a non-refundable administrative fee will be charged by the Participating Banks for each Electronic Application made through the ATMs of the Participating Banks. Such administrative fee shall be borne by the subscribers or Purchasers of the Rights Shares.

- 2. If there is no established market for the securities being offered, provide information regarding the manner of determining the offer price, the exercise price or conversion price, if any, including the person who establishes the price or is responsible for the determination of the price, the various factors considered in such determination and the parameters or elements used as a basis for determining the price.**
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Not applicable in respect of the Rights Shares. The Shares currently are, and the Rights Shares will be, listed, quoted and traded on the SGX Mainboard.

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

3. If –

- (a) any of the relevant entity’s shareholders or equity interest-holders have pre-emptive rights to subscribe for or purchase the securities or securities-based derivatives contracts being offered; and**
- (b) the exercise of the rights by the shareholder or equity interest-holder is restricted, withdrawn or waived, indicate the reasons for such restriction, withdrawal or waiver, the beneficiary of such restriction, withdrawal or waiver, if any, and the basis for the offer price.**

Not applicable. None of the Shareholders have pre-emptive rights to subscribe for the Rights Shares.

As there may be prohibitions or restrictions against the offering of the Rights Shares in certain jurisdictions outside Singapore, only Entitled Shareholders are eligible to participate in the Rights Issue and upon the terms and conditions set out in this Offer Information Statement. Foreign Shareholders are not permitted to participate in the Rights Issue. Please refer to the sections entitled “*Eligibility of Shareholders to Participate in the Rights Issue*” and “*Offering, Selling and Transfer Restrictions*” of this Offer Information Statement for further details.

4. If securities or securities-based derivatives contracts of the same class as those securities or securities-based derivatives contracts being offered are listed for quotation on any approved exchange –

- (a) in a case where the first mentioned securities or securities-based derivatives contracts have been listed for quotation on the approved exchange for at least 12 months immediately preceding the latest practicable date, disclose the highest and lowest market prices of the first mentioned securities or securities-based derivatives contracts –**
 - (i) for each of the 12 calendar months immediately preceding the calendar month in which the latest practicable date falls; and**
 - (ii) for the period from the beginning of the calendar month in which the latest practicable date falls to the latest practicable date; or**
- (b) in a case where the first mentioned securities or securities-based derivatives contracts have been listed for quotation on the approved exchange for less than 12 months immediately preceding the latest practicable date, disclose the highest and lowest market prices of the first mentioned securities or securities-based derivatives contracts**
 - (i) for each calendar month immediately preceding the calendar month in which the latest practicable date falls; and**

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- (ii) for the period from the beginning of the calendar month in which the latest practicable date falls to the latest practicable date;
 - (c) disclose any significant trading suspension that has occurred on the approved exchange during the 3 years immediately preceding the latest practicable date or, if the securities or securities-based derivatives contracts have been listed for quotation for less than 3 years, during the period from the date on which the securities or securities-based derivatives contracts were first listed to the latest practicable date; and
 - (d) disclose information on any lack of liquidity, if the securities or securities-based derivatives contracts are not regularly traded on the approved exchange.
-

The Rights Shares to be issued are of the same class as the Shares and the Shares are listed for quotation on the SGX Mainboard.

- (a) The price range and total volume of the Shares traded on the SGX Mainboard over the last twelve (12) months immediately preceding the Latest Practicable Date and for the period from 1 August 2026 up to and including the Latest Practicable Date are as follows:

	Share Price		Share Volume ⁽³⁾
	Highest ⁽¹⁾ (S\$)	Lowest ⁽²⁾ (S\$)	
August 2025	0.025	0.020	7,467,100
September 2025	0.040	0.024	102,306,200
October 2025	0.049	0.033	200,168,800
November 2025	0.047	0.042	74,004,400
December 2025	0.055	0.043	151,069,100
January 2026	0.056	0.051	139,832,100
February 2026	0.066	0.046	117,960,800
March 2026	0.075	0.052	190,608,300
April 2026	0.089	0.071	189,380,100
May 2026	0.089	0.071	108,664,300
June 2026	0.078	0.052	56,752,700
July 2026	0.052	0.047	23,710,700
1 August 2026 up to and including the Latest Practicable Date	0.046	0.041	6,673,800

Source: Bloomberg Finance L.P.⁽⁴⁾

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Notes:

- (1) Highest was based on the highest closing price in a particular month.
 - (2) Lowest was based on the lowest closing price in a particular month.
 - (3) Volume was based on the total volume of Shares traded in a particular month.
 - (4) Bloomberg Finance L.P. has not consented for the purposes of Sections 249 and 277 of the SFA to the inclusion of the information referred to above and is thereby not liable for such information under Sections 253 and 254 of the SFA. While the Company has taken reasonable actions to ensure that the above information has been reproduced in its proper form and context, the Company has not conducted an independent review of this information nor verified the accuracy of such information.
- (b) Not applicable. The Shares have been listed and quoted on the SGX Mainboard for more than twelve (12) months immediately preceding the Latest Practicable Date.
- (c) There has been no trading suspension of the Shares which are listed on the SGX Mainboard during the three (3) years immediately preceding the Latest Practicable Date.
- (d) Please refer to paragraph 4(a) of Part 6 for the volume of Shares traded during each of the last twelve (12) months immediately preceding the calendar month in which the Latest Practicable Date falls and for the period from 1 August 2026 up to and including the Latest Practicable Date. Based on the information set out therein, the Shares are regularly traded on the SGX Mainboard.

5. Where the securities or securities-based derivatives contracts being offered are not identical to the securities or securities-based derivatives contracts already issued by the relevant entity, provide –

- (a) statement of the rights, preferences and restrictions attached to the securities or securities-based derivatives contracts being offered; and**
- (b) an indication of the resolutions, authorisations and approvals by virtue of which the entity may create or issue further securities or securities-based derivatives contracts, to rank in priority to or equally with the securities or securities-based derivatives contracts being offered.**

Not applicable.

The Rights Shares, when allotted and issued, will rank *pari passu* in all respects with the Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of issue of the Rights Shares.

For the purposes of this paragraph 5 of Part 6 (The Offer and Listing), “record date” means, in relation to any dividends, rights, allotments or other distributions, the date as at the close of business (or such other time as may have been notified by the Company) on which Shareholders must be registered with CDP, the Company’s Share Registrar or the Company, as the case may be, in order to participate in such dividends, rights, allotments or other distributions in respect of the Rights Shares.

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The Company will be issuing the Rights Shares pursuant to the authority under the share issue mandate granted by the Shareholders at the AGM of the Company held on 28 April 2026, pursuant to Rule 806 of the Mainboard Rules and the Constitution, and will therefore not be subject to further approval of the Shareholders. The Company has obtained the AIP from the SGX-ST on 20 July 2026 for the listing of and quotation for the Rights Shares on the SGX Mainboard, subject to the Company's compliance with the listing requirements of the SGX-ST.

PLAN OF DISTRIBUTION

6. **Indicate the amount, and outline briefly the plan of distribution, of the securities or securities-based derivatives contracts that are to be offered otherwise than through underwriters. If the securities or securities-based derivatives contracts are to be offered through the selling efforts of any broker or dealer, describe the plan of distribution and the terms of any agreement or understanding with such entities. If known, identify each broker or dealer that will participate in the offer and state the amount to be offered through each broker or dealer.**
-

Basis of Provisional Allotment

The Rights Issue is proposed to be offered on a renounceable, partially-underwritten basis by the Company to all Entitled Shareholders. Pursuant thereto, the Company will issue up to 140,006,113 Rights Shares in the capital of the Company at the Issue Price of S\$0.035, on the basis of one (1) Rights Share for every two (2) Shares held by Entitled Shareholders as at the Record Date, fractional entitlements to be disregarded.

The Rights Shares are payable in full upon acceptance and/or application by Entitled Shareholders. The Rights Shares, upon allotment and issue, will rank *pari passu* in all respects with the Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of allotment and issue of the Rights Shares. For the purposes of this section, "record date" in this context means, in relation to any dividends, rights, allotments or other distributions, the date as at the close of business (or such other time as may have been notified by the Company) on which Shareholders must be registered with CDP, the Company's Share Registrar or the Company, as the case may be, in order to participate in such dividends, rights, allotments or other distributions in respect of the Rights Shares.

Depending on the level of acceptances for the Rights Shares and/or applications for Excess Rights Shares, the Company may, if necessary and upon the approval of the SGX-ST, scale down acceptances of the provisional allotments of Rights Shares and/or Excess Applications for the Rights Shares by any Shareholder (if such Shareholder chooses to subscribe for such Shareholder's *pro rata* Rights Shares entitlement and/or apply for Excess Rights Shares) to avoid placing such Shareholder and/or parties acting in concert with him/her/it (as defined in the Take-over Code) in the position of incurring an obligation to make a mandatory general offer under the Take-over Code as a result of other Entitled Shareholders not taking up, whether partly or in full, their provisional allotments of the Rights Shares, or to avoid the transfer of a controlling interest in the Company, which is

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

prohibited under Rule 803 of the Mainboard Rules, unless prior approval of Shareholders is obtained in a general meeting.

Entitled Shareholders are at liberty to accept (in full or in part), decline or otherwise renounce or in the case of Entitled Depositors only, trade on the SGX Mainboard (during the provisional allotment trading period prescribed by the SGX-ST) their provisional allotments of Rights Shares and will be eligible to apply for additional Rights Shares in excess of their provisional allotments under the Rights Issue.

Fractional entitlements to the Rights Shares will be disregarded in arriving at the Entitled Shareholders' entitlements and will, together with the provisional allotments of Rights Shares which are not validly taken up or allotted for any reason, be aggregated and allotted to satisfy Excess Applications for the Rights Shares (if any), or disposed or otherwise dealt with in such manner as the Directors may, in their absolute discretion, deem fit for the benefit of the Company, subject to applicable laws and Mainboard Rules.

In the allotment of any Excess Rights Shares, preference will be given to the rounding of odd lots, and the Directors and Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board, will rank last in priority for the rounding of odd lots and allotment of Excess Rights Shares.

For the avoidance of doubt, only Entitled Shareholders (not the Renouncees of the Entitled Shareholders or Purchasers of the provisional allotments) shall be entitled to apply for Excess Rights Shares.

As there may be prohibitions or restrictions against the offering of Rights Shares in certain jurisdictions outside Singapore, only Entitled Shareholders are eligible to participate in the Rights Issue. Please refer to the sections entitled "**Eligibility of Shareholders to Participate in the Rights Issue**" and "**Offering, Selling and Transfer Restrictions**" of this Offer Information Statement for further details.

The Rights Issue will be partially-underwritten and the Rights Shares are not offered through the selling efforts of any broker or dealer.

The allotment and issue of the Rights Shares pursuant to the Rights Issue are governed by the terms and conditions set out in this Offer Information Statement, the PAL, the ARE and the ARS (as the case may be).

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

- 7. Provide a summary of the features of the underwriting relationship together with the amount of securities or securities-based derivatives contracts being underwritten by each underwriter.**
-

The Underwriter has, pursuant to the terms and conditions of the Underwriting Agreement, agreed to underwrite up to 116,000,000 Rights Shares at the Issue Price on the terms and subject to the conditions of the Underwriting Agreement. The amount of Underwritten Rights Shares was determined on the basis that under the Minimum Subscription Scenario, the Underwriter is able to fully underwrite the Underwritten Rights Shares without having to incur a mandatory general offer obligation for the Shares under the Take-over Code.

Pursuant to the Underwriting Agreement, the Company will pay the Underwriter an underwriting fee of 5.0% of the Issue Price multiplied by 116,000,000 Underwritten Rights Shares.

In the event that the Underwriting Agreement is terminated by the Underwriter in accordance with its terms, the Company shall pay the Underwriter a base abort fee of S\$50,000 (before applicable GST) and at the request of the Underwriter and subject to the prior written agreement of the Company, the Company shall pay such abort fees in addition to the Base Abort Fee that is commensurate with the work performed or resources committed by the Underwriter up to termination.

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SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

PART 7: ADDITIONAL INFORMATION

STATEMENTS BY EXPERTS

- 1. Where a statement or report attributed to a person as an expert is included in the offer information statement, provide such person's name, address and qualifications.**
-

Not applicable. No statement or report attributed to a person as an expert is included in this Offer Information Statement.

- 2. Where the offer information statement contains any statement (including what purports to be a copy of, or extract from, a report, memorandum or valuation) made by an expert –**

- (a) state the date on which the statement was made;**
 - (b) state whether or not it was prepared by the expert for the purpose of incorporation in the offer information statement; and**
 - (c) include a statement that the expert has given, and has not withdrawn, his or her written consent to the issue of the offer information statement with the inclusion of the statement in the form and context in which it is included in the offer information statement.**
-

Not applicable. No statement or report made by an expert is included in this Offer Information Statement.

- 3. The information mentioned in paragraphs 1 and 2 of this Part need not be provided in the offer information statement if the statement attributed to the expert is a statement to which the exemption under regulation 33(2) applies.**
-

Not applicable. No statement or report made by an expert is included in this Offer Information Statement.

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

CONSENTS FROM ISSUE MANAGERS AND UNDERWRITERS

4. Where a person is named in the offer information statement as the issue manager or underwriter (but not a sub-underwriter) to the offer, include a statement that the person has given, and has not withdrawn, his or her written consent to being named in the offer information statement as the issue manager or underwriter, as the case may be, to the offer.
-

RHT Capital Pte. Ltd. has given and has not, before the lodgement of this Offer Information Statement, withdrawn its written consent to being named in this Offer Information Statement as the Manager of the Rights Issue.

Soochow Singapore Capital Markets (Asia) Pte. Ltd. has given and has not, before the lodgement of this Offer Information Statement, withdrawn its written consent to being named in this Offer Information Statement as the Underwriter of the Rights Issue.

OTHER MATTERS

5. Include particulars of any other matters not disclosed under any other paragraph of this Schedule which could materially affect, directly or indirectly –
- (a) the relevant entity's business operations or financial position or results; or
 - (b) investments by holders of securities or securities-based derivatives contracts in the relevant entity.
-

Save as disclosed elsewhere in this Offer Information Statement, the Company's annual reports, circulars and in the public announcements made by the Company via SGXNET, and to the best of their knowledge, the Directors are not aware of any other matters not disclosed under any other paragraph of this Offer Information Statement which could materially affect, directly or indirectly, the Company's business, operations or financial position or results or investments by the holders of securities or securities-based derivatives contracts in the Company.

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**SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF
INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES
CONTRACTS) REGULATIONS 2018**

**PART 8: ADDITIONAL INFORMATION REQUIRED FOR OFFER OF DEBENTURES OR UNITS
OF DEBENTURES**

Not applicable.

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**SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF
INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES
CONTRACTS) REGULATIONS 2018**

PART 9: ADDITIONAL INFORMATION REQUIRED FOR CONVERTIBLE DEBENTURES

Not applicable.

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SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

PART 10: ADDITIONAL INFORMATION REQUIRED FOR OFFER OF SECURITIES OR SECURITIES-BASED DERIVATIVES CONTRACTS BY WAY OF RIGHTS ISSUE

1. Provide –

- (a) the particulars of the Rights Issue;**
- (b) the last day and time for splitting of the provisional allotment of the securities or securities-based derivatives contracts to be issued pursuant to the Rights Issue;**
- (c) the last day and time for acceptance of and payment for the securities or securities-based derivatives contracts to be issued pursuant to the Rights Issue;**
- (d) the last day and time for renunciation of and payment by the renouncee for the securities or securities-based derivatives contracts to be issued pursuant to the Rights Issue;**
- (e) the terms and conditions of the offer of securities or securities-based derivatives contracts to be issued pursuant to the Rights Issue;**
- (f) the particulars of any undertaking from the substantial shareholders or substantial equity interest-holders, as the case may be, of the relevant entity to subscribe for their entitlements; and**
- (g) if the Rights issue is or will not be underwritten, the reason for not underwriting the issue.**

-
- (a) Please refer to the section entitled “Principal Terms of the Rights Issue” of this Offer Information Statement for more details.
 - (b) Wednesday, 26 August 2026 at 5.00 p.m. (or such other time(s) and/or date(s) as may be announced from time to time or on behalf of the Company). Please refer to the section entitled “Indicative Timetable of Key Events” for more details.
 - (c) Tuesday, 1 September 2026 at 5.30 p.m. (9.30 p.m. for Electronic Applications) (or such other time(s) and/or date(s) as may be announced from time to time or on behalf of the Company). Please refer to the section entitled “Indicative Timetable of Key Events” for more details.

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- (d) Tuesday, 1 September 2026 at 5.30 p.m. (9.30 p.m. for Electronic Applications) (or such other time(s) and/or date(s) as may be announced from time to time or on behalf of the Company). Please refer to the section entitled “Indicative Timetable of Key Events” for more details.

Entitled Depositors who wish to renounce their provisional allotments of Rights Shares in favour of a third party should note that CDP requires three (3) Market Days to effect such renunciation. As such, Entitled Depositors who wish to renounce are advised to do so early to allow sufficient time for the Renouncee to accept his provisional allotment of Rights Shares.

- (e) The allotment and issue of the Rights Shares pursuant to the Rights Issue are governed by the terms and conditions as set out in this Offer Information Statement, in particular, **Appendices B to D** to this Offer Information Statement and in the PAL, the ARE and the ARS.
- (f) Not applicable. No substantial shareholders or substantial equity-interest holders of the Company have provided any undertaking to subscribe for their entitlements.
- (g) The Rights Issue is partially-underwritten.

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**SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF
INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES
CONTRACTS) REGULATIONS 2018**

**PART 11: ADDITIONAL INFORMATION REQUIRED FOR OFFER INFORMATION STATEMENT
FOR PURPOSES OF SECTION 277 (1AC)(A)(I) OF THE SFA**

Not applicable.

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ADDITIONAL DISCLOSURE REQUIREMENTS FOR RIGHTS ISSUES UNDER APPENDIX 8.2 OF THE MAINBOARD RULES

WORKING CAPITAL

1. Provide a review of the working capital for the last three financial years and the latest half year, if applicable.
-

The working capital of the Group as at 31 December 2023, 31 December 2024, 31 December 2025 and 30 June 2026 were as follows:

	Unaudited As at 30 June 2026 US\$'000	Audited As at 31 December 2025 US\$'000	Audited As at 31 December 2024 US\$'000	Audited As at 31 December 2023 US\$'000
Total current assets	20,133	23,083	25,726	44,405
Total current liabilities	5,986	7,208	8,406	20,727
Net working capital	14,147	15,875	17,320	23,678

A review of the working capital of the Group for the relevant periods are set out below:

Please note that all numerical figures are approximate as they have been rounded to the nearest thousand or nearest one decimal place, as the case may be.

As at 30 June 2026 compared to as at 31 December 2025

Non-current assets decreased by US\$0.5 million to US\$8.0 million as at 30 June 2026, due to the depreciation of plant and equipment, the right-of-use assets, and the amortisation of intangible assets.

Net current assets decreased by US\$1.7 million to US\$14.1 million as at 30 June 2026 compared to US\$15.9 million as at 30 June 2025. Inventory and trade and other receivables decreased by US\$1.8 million, and US\$1.4 million, respectively, while trade and other payables decreased by US\$1.0 million. The decrease in inventory was due to the continued use of certain long lead time items in the manufacturing process whereas trade receivables were lower due to the lower revenues generated during 1H FY2026 compared to higher revenues at the end of Q4 FY2025. Other reasons included reversal of a bad debt of trade receivables of US\$275,000 and reversal of bad debt allowance of trade receivables of US\$110,000. In addition, completion of the asset held for sale decreased current assets by US\$0.5 million in 1H FY2026.

Cash and cash equivalents increased by US\$1.1 million to US\$4.8 million as at 30 June 2026 from US\$3.8 million at 31 December 2025 mainly due to cash inflow from working capital changes.

Non-current liabilities reduced by US\$0.2 million as at 30 June 2026 as compared to 31 December 2025 mainly due to the principal repayment of lease liabilities and partial repayment of long-term borrowing.

The Group's net asset value stood at US\$20.7 million as at 30 June 2026, compared to US\$22.7 million as at 31 December 2025 due mainly to loss in 1H FY2026.

ADDITIONAL DISCLOSURE REQUIREMENTS FOR RIGHTS ISSUES UNDER APPENDIX 8.2 OF THE MAINBOARD RULES

As at 31 December 2025 compared to as at 31 December 2024

(The financial information below has been extracted from the FY2025 audited consolidated financial statements of the Group, in which the results of Global Invacom Sdn. Bhd. have been classified as discontinued operations.)

Net current assets decreased by US\$1.4 million to US\$15.9 million as at 31 December 2025 from US\$17.3 million as at 31 December 2024. Inventories decreased by US\$3.1 million to US\$9.8 million, trade receivables increased by US\$1.6 million to US\$7.4 million, and other receivables and prepayments decreased by US\$0.5 million to US\$1.3 million. Cash and cash equivalents fell by US\$1.4 million to US\$3.8 million, primarily due to cash used in operating activities and repayment of lease liabilities.

Current liabilities decreased to US\$7.2 million from US\$8.4 million, due largely to reductions in trade payables, partly offset by increase in other payables.

As at 31 December 2024 compared to as at 31 December 2023

(The financial information below has been extracted from the FY2024 audited consolidated financial statements of the Group. The results of Global Invacom Sdn. Bhd. are included within continuing operations in this presentation, whereas they have been classified as discontinued operations in the FY2025 audited consolidated financial statements of the Group. Accordingly, the financial information below is not directly comparable with the financial information as at 31 December 2025 compared to as at 31 December 2024 set out above.)

Net current assets decreased by US\$6.4 million to US\$17.3 million as at 31 December 2024 compared to US\$23.7 million as at 31 December 2023. Inventory, trade and other receivables, and trade and other payables decreased by US\$7.0 million, US\$5.2 million and US\$8.2 million, respectively, mainly due to deconsolidation of Satellite Acquisition Corporation.

Cash and cash equivalents decreased by US\$5.7 million to US\$5.1 million as at 31 December 2024 from US\$10.8 million as at 31 December 2023 mainly due to cash used in the operating activities and the repayment of loan from Lloyd's bank.

CONVERTIBLE SECURITIES

- 2. Where the rights issue or bought deal involves an issue of convertible securities, such as company warrants or convertible debt, the information in Rule 832 of the Mainboard Rules; and**
-

Not applicable.

ADDITIONAL DISCLOSURE REQUIREMENTS FOR RIGHTS ISSUES UNDER APPENDIX 8.2 OF THE MAINBOARD RULES

3. **Where the rights issue or bought deal is underwritten and the exercise or conversion price is based on price-fixing formula, to state the exercise or conversion price must be fixed and announced before trading of nil-paid rights commences.**
-

Not applicable.

RESPONSIBILITY STATEMENTS

4. **A statement by the financial adviser in the form set out in Practice Note 12.1 of the Mainboard Rules.**
-

As provided in Appendix 8.2 of the Mainboard Rules, this requirement is not applicable if the Company has to comply with the offer information statement requirements in the Securities and Futures Act.

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APPENDIX A – RISK FACTORS

To the best of the Directors' knowledge and belief, the risk factors that are material to Entitled Shareholders and prospective investors in making an informed judgement on the Rights Issue (save for those which have already been disclosed to the general public) are set out below. Entitled Shareholders and prospective investors should carefully consider and evaluate these risk factors and terms and conditions and all other information contained in this Offer Information Statement before deciding whether to invest in the Rights Shares. In addition to the risks described below, the Group could be affected by risks relating to the industries and countries in which the Group operates as well as economic, business, market and political risks.

THE RISKS DESCRIBED BELOW ARE NOT INTENDED TO BE EXHAUSTIVE. There may be additional risks not presently known to the Group, or that the Group may currently deem immaterial, which could affect its operations, possibly materially. If any of the following considerations and uncertainties develops into actual events, the business, financial conditions and results of operations of the Company and the Group could be materially and adversely affected. In such cases, the trading price of the Shares could decline, and a prospective investor or subscriber may lose all or part of his investment in the Shares and the Rights Shares.

Prospective investors should also note that certain of the statements set forth below constitute “forward-looking statements” that involve risks and uncertainties – please see the section entitled “Cautionary Note on Forward-Looking Statements” of this Offer Information Statement for further details.

RISKS RELATING TO THE GROUP'S BUSINESS AND THE INDUSTRIES IN WHICH THE GROUP OPERATES

- **The Group's operating results are adversely affected by a decline in the Direct-to-Home satellite television market**

A portion of the Group's products and solutions serves the satellite broadcast television and DTH market. The DTH market, in particular in the US, has experienced and continues to experience downward pressure, driven in part by the growth of over-the-top (streamed) television services and a decline in end-customer numbers for traditional DTH services. This has reduced demand for certain of the Group's existing products in that sector and contributed to the decline in the Group's revenue. Although the Group has observed tentative signs of stabilisation and is diversifying into adjacent and growth markets (including the defence and ISR, EO and multi-orbit segments), there is no assurance that these efforts will offset any continued decline in the DTH market. A sustained reduction in demand from this market could materially and adversely affect the Group's business, financial condition, results of operations and/or prospects.

- **The Group's revenue is concentrated among a small number of key customers**

The Group derives a significant proportion of its revenue from a limited number of customers. In FY2025, sales to the Group's five largest customers amounted to approximately US\$17.0 million (FY2024: approximately US\$15.2 million), of which the largest single customer accounted for approximately 11.0% of total revenue (FY2024: approximately 14.6%). The Group's products are, by their nature, frequently supplied on a project or order basis, and the scope, size and timing of customer orders may vary from period to period. While the Group has good working relationships with its customers, there is no assurance that they will continue to place orders with the Group in the future. In the event that the major customers significantly reduce their orders with the Group or the Group is otherwise unable to secure continued orders from them and it is unable to secure alternative orders of a comparable size, its business, financial condition, results of operations and/or prospects would be materially adversely affected.

APPENDIX A – RISK FACTORS

In addition, in the event that the Group's customers' secured projects are delayed or prematurely terminated, or because of factors including changes in its customers' businesses, a reduction of the number of customers and/or poor market conditions, this may lead to idle or excess capacity for the Group and materially and adversely affect the Group's business, financial condition, results of operations and/or prospects.

- **The Group faces significant concentration of credit risk and the risks of payment delays and/or default by its customers**

A significant proportion of the Group's trade receivables is owing from a small number of customers, and the Group's exposure to credit risk is accordingly concentrated.

The Group's customers may be unable to meet their contractual payment obligations to the Group, either in a timely manner or at all, or may otherwise default on these obligations. The reasons for payment delays and/or cancellations may include, *inter alia*, the Group's customers' insolvency or bankruptcy, or their inability to raise sufficient financing or manage their cashflows and/or liquidity positions.

Certain of the Group's customers form part of corporate groups which have undertaken or may undertake refinancing or restructuring, and any such event may result in delayed or reduced orders, extended payment terms, or the renegotiation or termination of supply arrangements, even where the Group is not itself a creditor of the entities concerned.

In the event that the Group's customers delay the placement or settlement of orders or cancel their orders, the Group may have idle capacity and its cash flow, working capital and financial position may be materially affected. Further, the Group may not be able to enforce its contractual rights to receive payment through legal proceedings. In such event, the Group's financial performance and financial position would be adversely affected. Given the concentration described above, the delay or default of any one customer may have a disproportionate effect on the Group, and any of the foregoing could materially and adversely affect the Group's business, financial condition, results of operations and/or prospects.

- **The Group operates in a highly competitive industry and faces competition from larger and better-resourced industry players**

The Group operates in the global satellite ground network equipment industry, which is competitive and subject to consolidation among large players. The Group competes with local and international players on the basis of, among other things, the range, performance and reliability of products and solutions, technological capability, quality, price competitiveness, scale of operations, level of resources, timeliness of delivery and geographical presence. Certain of the Group's competitors may possess longer operating histories, broader product portfolios, stronger relationships with suppliers and customers, greater financial, technical, manufacturing and marketing resources, and greater brand recognition than the Group. The recent consolidation among satellite operators and other large industry participants may further intensify competition or reduce the number of potential customers. If the Group is unable to compete effectively, including by offering competitively-priced, high-quality and technologically-advanced products and solutions on a timely basis, it may lose customers and market share, which could materially and adversely affect the Group's business, financial condition, results of operations and/or prospects.

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- **The Group's success depends upon its management team and other key personnel, the loss of any of whom could disrupt its business operations**

The Group believes that its future success is dependent upon the continued service of its senior management team who have valuable and long-standing experience in the business in which the Group operates and an important depth of understanding of the demands, technicalities and intricacies of the Group's business and its customers' needs. While the Group believes it offers competitive terms of employment, there can be no assurance that the Group will retain its key management personnel or that the Group will be able to attract, train or retain qualified personnel in the future. As at the Latest Practicable Date, the Group has not implemented a formal succession plan identifying critical roles and potential internal successors, and has identified that additional senior hires will be required. The loss of key management personnel (particularly to one of the Group's competitors) may adversely affect the implementation of the Group's business strategies, which would have a material adverse effect on the Group's business, financial condition, results of operations and/or prospects.

In addition, the Group operates in a specialised industry requiring a niche pool of technically qualified personnel, and there is no assurance that the Group will be able to identify, hire and onboard suitable replacements for departing key management or other specialist personnel within an acceptable timeframe. Any prolonged delay in filling such positions could result in a loss of institutional knowledge, disruption to ongoing projects and customer relationships, and could materially and adversely affect the Group's business, financial condition, results of operations and/or prospects.

- **The Group is dependent on suppliers and subcontractors for equipment, materials, and specialised services**

Although the Group designs and develops most of its products internally, its ability to manufacture and deliver products depends on the procurement of components, materials, equipment and specialised services from third-party suppliers, and on its principal sub-contract manufacturing arrangements, including its principal sub-contract manufacturing facilities in the Philippines. The Group may rely on a limited number of suppliers for certain critical components. Any disruption to, shortage of, or increase in the cost of, key components or manufacturing capacity – whether due to supplier's insolvency, capacity constraints, quality issues, logistics or supply chain disruptions, inflationary pressures, trade restrictions, or other factors – may delay or impair the Group's ability to fulfil customer orders on a timely basis or at acceptable margins, and could materially and adversely affect the Group's business, financial condition, results of operations and/or prospects. In addition, any adverse event such as theft at the principal sub-contract or wholly-owned manufacturing facilities may also affect the Group's business, results of operations and financial conditions.

Further, the Group does not maintain a retained back-up manufacturing facility, as it is not commercially viable to do so at current volume levels. There is no assurance that alternative manufacturing capacity would be available on commercially acceptable terms or within the timeframes required, and any disruption at the Group's principal sub-contract manufacturer in the Philippines may therefore not be capable of being remediated without material delay.

- **The Group is subject to applicable governmental regulations, including in the defence sector**

The Group is subject to applicable governmental regulations governing the industries in which the Group operates. Any failure by the Group to comply with the various laws and regulations could result in penalties such as fines, suspension, withdrawal or termination of

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the relevant licenses and permits and/or not being able to continue or expand its business. The Group has incurred and will continue to incur costs in complying with the applicable laws and regulations.

In addition, under these laws and regulations, the Group is also required to obtain various licenses and permits from various government authorities and regulatory agencies in the countries in which it operates, and such licenses and permits are essential for the conduct of the Group's business.

These licenses and permits are generally subject to a variety of conditions which are either stipulated in the licenses and permits themselves or under the particular legislation and/or regulations. The continuation of these licenses and permits may be subject to periodic examinations and/or random inspections by the relevant authorities to ensure that the Group's premises comply with all relevant regulations of the issuing authority.

In the ordinary course of business, the Group is required to undertake the renewal of various licenses and permits. The Group cannot guarantee that, upon the expiration of any of its licenses and permits, the Group will be able to renew all necessary licenses and permits in the future in a timely manner or at all or that the Group will not be subject to fines, suspension, withdrawal or termination of its licenses and permits. Any failure to secure renewal, or any loss of a required license or permit, would materially adversely affect the Group's business, financial condition, results of operations and/or prospects.

If there are changes to applicable laws and regulations or any enforcement or interpretation thereof, the Group may be required to comply with further and/or stricter requirements, which may restrict or hinder its business or operations or result in higher operating costs. In addition, there can be no assurance that the Group will continue to be able to comply with the requirements of new applicable laws and regulations. Any failure to comply with such laws and regulations may result in significant compliance costs, impositions of fines or suspensions, which may materially adversely affect the Group's business, financial condition, results of operations and/or prospects.

- **The Group may need to obtain further financing for the Group's future growth**

The Group will have to fund the investment costs for capital expenditure, operating costs, research and development required for its operations on an ongoing basis. The Group may also require additional funding for its growth plans. In the event that the costs of implementing its growth plans exceed its funding estimates significantly or that the Group comes across opportunities to grow through expansion plans which cannot be predicted at this juncture, and the funds generated from the Group's operations prove insufficient for such purposes, the Group may need to raise additional funds to meet these funding requirements. The Group will consider obtaining such funding from new issuance of equity, debt instruments and/or external bank borrowings, as appropriate. In addition, the Group may need to obtain additional equity or debt financing for other business opportunities that the Group deems favourable to its future growth and prospects. Funding through the new issuance of equity will lead to a dilution in the interests of its Shareholders. An increase in debt financing may be accompanied by conditions that restrict the Group's ability to pay dividends or require the Group to seek lenders' consent for payment of dividends, or restrict the Group's freedom to operate its business by requiring lenders' consent for certain corporate actions. In addition, there is no assurance that the Group will be able to obtain additional financing on terms that are favourable and acceptable to the Group, or at all. If the

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Group is not able to secure adequate financing on a timely basis or at all, there may be a material adverse impact on the Group's business, financial condition, results of operations and prospects.

- **Domestic, regional or global economic changes may adversely affect the Group's business**

Adverse changes in the global financial markets may give rise to difficult conditions in the global credit and capital markets, such as reduced liquidity, greater volatility, widening of credit spreads, inflationary or deflationary pressures, lack of price transparency in credit markets, a reduction in available financing, government intervention and lack of market confidence. These factors, combined with declining business and consumer confidence, may result in global economic uncertainties.

In addition, any changes in trade policy by any of the world's major trading powers could trigger retaliatory actions by affected countries, resulting in "trade wars" where states increasingly raise or create tariffs.

Further retaliatory trade measures taken by countries in response to additional tariffs, may lead to an increase in costs of imported goods and raw materials around the world, which may affect the costs of sales of the Group's products globally and, which may impact the businesses in the jurisdictions in which the Group operates. This may materially and adversely affect the Group's business, financial condition, results of operations and/or prospects. It is difficult to predict how long these developments will last. Further, there can be no assurance that measures implemented by governments around the world to stabilise the credit and capital markets will improve market confidence and the overall credit environment and economy.

A global economic downturn could adversely affect the Group's ability to obtain short-term and long-term financing. It could also result in an increase in the cost of the Group's bank borrowings and reduction in the amount of banking facilities currently available to the Group. The inability to access capital efficiently, on time, or at all, as a result of possible economic difficulties, may have an adverse effect on the Group's business. Any deterioration in the global economy could in turn adversely affect the health of the local economy and impact the Group's business.

- **Ongoing geopolitical conflicts and trade tensions may adversely affect the Group's business and financial performance**

The Group's operations and supply chain span multiple regions and are exposed to ongoing geopolitical conflicts and tensions, trade protectionism, the imposition of tariffs and retaliatory trade measures, sanctions, and export control and licensing regimes. The Group seeks to mitigate certain of these risks, including by maintaining manufacturing facilities across different continents (such as its sub-contract manufacturing facilities in the Philippines) to reduce exposure to trade disputes between particular countries. In particular, the Middle East region, in which the Group has operations, has experienced heightened geopolitical conflict and instability, which may expose the Group to risks including disruption to its operations, supply and personnel safety concerns. These conditions have intensified during 1H FY2026, with the Group experiencing some extended lead times on certain components. However, given the increasing role of satellite communications in the defence sector, the Group may be subject to export controls, licensing requirements and restrictions on the sale of certain products to certain customers or jurisdictions. Any escalation, expansion or persistence of geopolitical conflicts or trade tensions (including in the Middle

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East), the imposition of new tariffs, sanctions or export controls, or any breach by the Group of applicable export control or sanctions requirements, may disrupt the Group's supply chain, increase its costs, restrict its addressable markets, expose it to penalties, and materially and adversely affect the Group's business, financial condition, results of operations and/or prospects.

- **The Group's equipment and technology may become obsolete or less competitive**

The satellite communications and satellite ground equipment industries are characterised by continuing and rapid technological developments, evolving industry standards, the deployment of new satellite constellations (including LEO, Medium Earth Orbit, Geostationary Earth Orbit and Non-Geostationary Satellite Orbit systems), the emergence of multi-orbit and multi-band requirements, and changing customer needs. The Group's future success depends on its ability to anticipate such developments, to invest adequately in research and development, and to design, develop and commercialise new and competitive products and solutions on a timely and cost-effective basis. If the Group fails to keep pace with technological change, or if its products or technologies (including its antenna, radio frequency, radio frequency over fibre and waveguide products) are rendered less competitive or obsolete by newer alternatives offered by competitors, the Group may experience loss of market share, reduced pricing power, declining revenue and an inability to secure new projects, any of which could materially and adversely affect the Group's business, financial condition, results of operations and/or prospects.

- **The Group's revenue is highly dependent on securing and executing individual projects, which can result in significant revenue volatility**

Owing to the nature of the Group's products and the markets it serves, revenue is largely recognised at a point in time, upon delivery and transfer of control of the goods to the customer, rather than over time. The Group's revenue is substantially dependent on securing and fulfilling individual customer orders and projects, which vary significantly in scope, size, duration and profitability and which may be awarded on an irregular basis. For example, the increase in the Group's revenue from the Middle East region in FY2025 (from approximately US\$0.7 million in FY2024 to approximately US\$5.7 million in FY2025) was attributable in part to the delivery of a single major contract announced in June 2025. Unlike businesses with substantial recurring revenue, the Group must continuously secure new orders and projects to maintain revenue levels, and the timing of order placement, commencement and completion can be unpredictable and outside the Group's control.

Project delays, scope reductions, premature terminations, or cancellations can significantly impact the Group's revenue and profitability in any given period. Revenue concentration in a limited number of large projects increases this risk—the loss or delay of a single significant project could materially affect the Group's financial performance for that year. Additionally, during periods between major project completions and new project commencements, the Group may experience idle capacity, underutilised resources, and reduced profitability while still incurring fixed operating costs.

The irregular and sometimes lumpy nature of project-based revenue makes financial forecasting challenging and can result in significant period-to-period fluctuations in the Group's results of operations. If the Group is unable to maintain a consistent pipeline of new projects, secure projects of sufficient size and profitability, or manage the timing gaps between projects effectively, its business, financial condition, results of operations, and prospects could be materially and adversely affected.

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- **The Group may not succeed in commercialising new products, business lines and strategic initiatives**

As set out in paragraph 3 of Part 4 (Key Information) of this Offer Information Statement, the Rights Issue is being undertaken to fund the Group's development strategy across five priority investment areas, being (i) EO and ground station integrated solutions; (ii) multi-band transceiver platform expansion; (iii) flat panel antenna ecosystem participation; (iv) multi-orbit terminal development; and (v) commercial go-to-market capability.

The initiatives currently comprised within these areas include the Group's XY rapid-deploy multi-orbit antenna, its government-band multi-orbit transceiver, its participation in ground station as a service through eNexus, in which the Group holds a 44.5% interest, its memorandum of understanding with SatWave Arrays Inc. in relation to the commercial production of a next-generation multi-orbit flat panel antenna for the Ka/Ku-band, and its appointment as worldwide exclusive distributor of the Prodelin range of VSAT antennas.

These new products, business lines and strategic initiatives are at relatively early stages, may require significant capital expenditure and management attention, depend on market acceptance and favourable pricing, and may face competition from established players and alternative technologies. A memorandum of understanding or similar arrangement may not be converted into binding commercial contracts. There is no assurance that the Group will successfully commercialise or scale these products and initiatives or achieve the anticipated benefits, diversification or returns, or that the Net Proceeds will be sufficient to fund the Group's development strategy across all five priority investment areas to completion. If these initiatives are unsuccessful, delayed or more costly than anticipated, the Group's growth prospects and financial performance could be materially and adversely affected.

RISKS RELATING TO THE GROUP'S GLOBAL OPERATIONS AND BUSINESS

- **The Group may face risks associated with operating in multiple jurisdictions**

The Group operates in multiple jurisdictions. These operations expose the Group to differences in legal, regulatory, tax, and business environments which may create compliance complexities and increase administrative costs. Political instability, changes in government policies, unfavourable tax law changes, economic downturns, inflation, or currency volatility could adversely affect operations and profitability. The Group's ability to operate depends on maintaining relationships with local partners, customers, and authorities – deterioration in these relationships could impair business operations. Enforcement of contracts and intellectual property rights may be uncertain in some jurisdictions, exposing the Group to commercial disputes or loss of proprietary information. Restrictions on fund repatriation or currency conversion could affect capital deployment or returning funds to Singapore. These risks could materially and adversely affect the Group's business, financial condition, results of operations, and prospects.

- **The Group has recorded net losses in recent years and may continue to incur losses in the future**

The Group's financial performance has been adversely affected by challenging market conditions in recent financial years. For FY2025, the Group recorded revenue from continuing operations of approximately US\$30.4 million, representing a decrease of approximately 12.1% from approximately US\$34.6 million for FY2024. The Group recorded a total loss for the year of approximately US\$2.2 million in FY2025 (comprising a loss from

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continuing operations of approximately US\$1.8 million and a loss from discontinued operations of approximately US\$0.4 million), as compared with a total loss for the year of approximately US\$8.4 million in FY2024. While the Group narrowed its losses in FY2025 and recorded an improvement in gross profit margin (from approximately 39.6% in FY2024 to approximately 46.2% in FY2025), it incurred a pre-tax loss of US\$1.8 million for 1H FY2026. Therefore, there is no assurance that the Group will return to profitability, or that any profitability, once achieved, can be sustained in future periods.

Continued losses could impair the Group's financial position, limit its access to financing, affect its ability to invest in growth opportunities, and raise concerns among customers, suppliers, and other stakeholders about the Group's long-term viability. This could create a negative cycle that further impacts the Group's ability to compete and operate successfully. Furthermore, if the Group is unable to achieve profitability, it may need to seek additional funding through equity or debt financing, which may not be available on acceptable terms or at all, and which could result in dilution to Shareholders or increased financial obligations.

- **The Group is exposed to foreign exchange transaction risks**

The Group's consolidated financial statements are presented in United States Dollars, while certain of the Group's transactions are denominated in other currencies, including the Singapore Dollar, the Renminbi, the Pound Sterling, the Indonesian Rupiah and the Israeli Shekel. As a result, the Group is exposed to movements in foreign currency exchange rates in respect of its transactions, as well as to currency translation risk arising from its net investments in foreign subsidiaries. The Group does not use derivative financial instruments to hedge against the volatility associated with foreign currency transactions. To the extent that the Group's revenue, purchases and operating expenses are not naturally matched in the same currency, or where there are timing differences between invoicing and settlement, adverse fluctuations in exchange rates may materially and adversely affect the Group's business, financial condition, results of operations and/or prospects.

- **The Group holds significant inventories which are subject to obsolescence, write-down and loss**

As at 30 June 2026, the Group's inventories had a net carrying amount of approximately US\$8.0 million, representing approximately 28.3% of the Group's total assets, and the cumulative allowance for inventory obsolescence was approximately US\$2.6 million, representing approximately 24.8% of the gross carrying amount of the Group's inventories. The Group recognised a net allowance for inventory obsolescence of approximately US\$0.2 million in 1H FY2026 and approximately US\$0.6 million in FY2025.

Inventories are carried at the lower of cost and net realisable value, and the determination of the allowance for obsolescence requires significant management judgement as to future demand, product life cycles, technological change and expected selling prices. As the Group's products incorporate specialised components subject to long procurement lead times, the Group may commit to raw material purchases in advance of confirmed customer orders. In an industry characterised by rapid technological change and by project-based and irregular demand, such inventory may become slow-moving, superseded or unsaleable. Part of the Group's inventory is also held at, or in the custody of, sub-contract manufacturers and other third parties, and is exposed to risks of loss, theft, damage or deterioration outside the Group's direct control, as described in the risk factor entitled "*Ongoing geopolitical conflicts and trade tensions may adversely affect the Group's business and financial performance*" above.

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Any significant write-down of, or loss of or damage to, the Group's inventories could materially and adversely affect the Group's business, financial condition, results of operations and/or prospects.

- **The carrying amounts of certain of the Group's assets are subject to significant estimation and may be written down**

As at 30 June 2026, the Group's non-current assets included property, plant and equipment of approximately US\$2.6 million, right-of-use assets of approximately US\$0.9 million, goodwill of approximately US\$0.9 million arising on the acquisition of OnePath Networks Limited, intangible assets comprising intellectual property rights of approximately US\$0.5 million, and an investment in an associate of approximately US\$0.7 million. Goodwill is tested for impairment at least annually, and the Group's other non-current assets are reviewed for impairment whenever there is an indication that their carrying amounts may not be recoverable. These assessments depend on estimates including forecast cash flows, growth rates and discount rates, which are inherently uncertain and which relate to periods in which the Group has recorded losses (as described in the risk factor entitled "*The Group has recorded net losses in recent years and may continue to incur losses in the future*" below). Adverse trading conditions, the loss or delay of significant projects or customers, the failure of new products or strategic initiatives to achieve anticipated returns, or geopolitical and operational disruption in the regions in which the relevant cash-generating units operate, may result in the recoverable amounts of these assets falling below their carrying amounts.

In addition, as at 30 June 2026 the Group had recognised deferred tax assets of approximately US\$1.9 million, representing approximately 6.8% of the Group's total assets. Recognition depends on management's assessment that sufficient future taxable profits will be available in the relevant tax jurisdictions, and within the relevant time limits, against which such amounts may be utilised. The Group recorded losses in each of FY2023, FY2024, FY2025 and 1H FY2026. If sufficient taxable profits are not generated, or if applicable tax legislation, rates or loss carry-forward periods change, all or part of these deferred tax assets may be derecognised.

Any such impairment or derecognition, although non-cash, would reduce the Group's reported results and net asset value, and could materially and adversely affect the Group's business, financial condition, results of operations and/or prospects.

- **The Group is exposed to product liability, warranty and product recall claims**

The Group supplies satellite ground network equipment deployed by customers in commercial, government and defence applications, in some cases in high volumes and in mission-critical or difficult-to-access installations. The Group provides warranties in respect of its products, and its supply arrangements may contain performance specifications, acceptance criteria, indemnities and, in certain cases, liquidated damages provisions.

If the Group's products are found to be defective or fail to meet contractual specifications, the Group may become subject to warranty claims, requests for repair, replacement, retrofit or field recall, claims for direct or consequential damages, contractual set-off or withholding of payment, or termination of customer contracts. Because a single product design may be deployed across a large installed base, a defect affecting one product line may give rise to claims in respect of a substantial number of units, and the associated costs may not be recoverable from the Group's component suppliers or sub-contract manufacturers. The Group's insurance may not cover all such claims and is subject to deductibles, exclusions and policy limits. Any significant claim may also give rise to reputational damage and the loss

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of customer relationships, which is of particular significance given the concentration of the Group's revenue among a small number of key customers (as described in the risk factor entitled "*The Group's revenue is concentrated among a small number of key customers*" above).

Any of the foregoing could materially and adversely affect the Group's business, financial condition, results of operations and/or prospects.

- **The Group may be adversely affected by failures in its internal controls, or by fraud, theft or misappropriation**

The Group's operations span multiple jurisdictions and include manufacturing and sub-contracting arrangements, and the Group relies on its systems of internal control and risk management to safeguard its assets and ensure the integrity of its financial reporting. Notwithstanding the Group's internal control framework, there is no assurance that such controls will prevent or detect all instances of error, fraud, theft or misappropriation, whether by employees, sub-contractors or third parties, particularly in respect of assets held at premises not controlled by the Group. As disclosed earlier, the Group was in July 2026 alerted to a suspected theft of Group-owned and customer-owned components at the facilities of a sub-contract manufacturer, in respect of which investigations remain ongoing.

Any failure or circumvention of the Group's internal controls, or any instance of fraud, theft or misappropriation, may result in financial loss, liability to customers or third parties, remediation costs, restatement of previously reported financial information, regulatory scrutiny and reputational damage, and could materially and adversely affect the Group's business, financial condition, results of operations and/or prospects.

RISKS RELATING TO THE SECURITIES OF THE COMPANY

- **Shareholders who do not or are not able to accept their provisional allotment of Rights Shares will experience a dilution in their ownership of the Company**

In the event that Entitled Shareholders do not or are not able to accept their provisional allotment of Rights Shares, their proportionate ownership of the Company will be reduced and such Shareholders will have their shareholdings in the Company diluted after completion of the Rights Issue due to the issuance of new Shares. They may also experience a dilution in the value of their Shares.

Even if an Entitled Shareholder sells his provisional allotment of Rights Shares, or such provisional allotment of Rights Shares is sold on his behalf, the consideration he receives may not be sufficient to compensate him fully for the dilution of his ownership of the Company as a result of the Rights Issue.

- **Negative publicity may adversely affect the price of the Shares**

Any negative publicity or announcement, whether justifiable or not, relating to the Group or any of its associates or existing or future joint venture partners may adversely affect the price of the Shares. Such negative publicity or announcement may include involvement in insolvency proceedings, litigation suits and failed attempts in joint ventures or takeovers.

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- **The price of the Shares may be volatile, which could result in substantial losses for investors subscribing for the Rights Shares**

The trading price of the Shares could be subject to fluctuations in response to variations in the Group's results of operations, changes in general economic conditions, changes in accounting principles or other developments affecting the Group, its involvement in litigation, additions or departures in key personnel, any announcements by the Group of corporate developments, changes in financial estimates by securities analysts, the operating and stock price performance of other companies and other events or factors. The global financial markets have experienced significant price and volume fluctuations in recent years. Volatility in the price of the Shares may be caused by factors outside its control and may be unrelated or disproportionate to the Group's operating results. There is no assurance that the market price for the Shares will not fluctuate significantly and rapidly as a result of certain factors, some of which are beyond the Company's control. Examples of such factors include, *inter alia*: (i) corporate actions; (ii) variation(s) of its operating results; (iii) changes in securities analysts' estimates of the Group's financial performance; (iv) additions or departures of key personnel; (v) fluctuations in stock market prices and volume; (vi) involvement in litigation and the receipt of claims or statutory demand; and (vii) general economic, political and regulatory environment in the markets that the Group operates in.

- **Shareholders need to act promptly and follow proper procedures, otherwise their acceptance and/or excess application and payment may be rejected and their provisional allotments of Rights Shares may expire without value and without any compensation**

Shareholders who wish to accept the Rights Shares and (if applicable) apply for Excess Rights Shares under the Rights Issue must act promptly to ensure that all required forms, letters and payments are received by the relevant agents prior to the respective expiration dates and times as set out under **Appendices B to D** to this Offer Information Statement. Failure to complete and sign the required acceptance forms or letters, the sending of an incorrect payment amount, or otherwise failure to follow the procedures that apply to a Shareholder's desired transaction may lead to rejection of all or part of the Shareholder's acceptance and/or excess application and payment, and their provisional allotments of Rights Shares will expire without value and without any compensation.

The Company, the Share Registrar and CDP do not undertake to contact the Shareholder concerning, or attempt to correct, an incomplete or incorrect acceptance form, letter or payment. The Company has sole discretion to determine whether an acceptance and/or excess application and payment follows the proper procedures. Shareholders who hold Shares through a securities sub-account, brokerage account or other similar custodial account with a Depository Agent, broker, custodian or nominee other than CDP are urged to consult their Depository Agent, broker, custodian or nominee without delay regarding the proper procedures that they need to follow.

- **Investors may experience future dilution in the value of their Shares**

The Group may need to raise additional funds in the future to finance the repayment of borrowings, expansion of new developments relating to the Group's existing operations and/or to finance future investments. If additional funds are raised through the issuance by the Company of new Shares other than on a *pro rata* basis to existing Shareholders, the percentage ownership of existing Shareholders may be reduced and existing Shareholders may experience dilution in the value of their Shares.

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- **Investors may not be able to participate in future issues of the Company's Shares**

Investors may not be able to participate in future issues of the Company's Shares. In the event that the Company issues new Shares, the Company will be under no obligation to offer those Shares to the existing Shareholders at the time of issue, except where the Company elects to conduct a rights issue. If the Company decides to offer to its Shareholders rights to subscribe for additional Shares or any rights of any other nature or other equity issues, the Company will have the discretion and be subject to the relevant laws, rules and regulations as to the procedures to be followed in making such rights offering available to the Company's existing Shareholders or in disposing of such rights for the benefit of such Shareholders and making the net proceeds available to them.

The Company may choose not to offer the rights or other equity issues to its Shareholders or investors having an address outside Singapore, hence overseas Shareholders or investors may be unable to participate in future offerings of its Shares and may experience dilution of their interests in the Company.

- **An active trading market may not develop for the "nil-paid" rights entitlements during the trading period prescribed by the SGX-ST and, if an active market does develop, the "nil-paid" rights entitlements may be subject to greater price volatility than the Shares**

A trading period for the Rights Issue has been established. Please refer to the section entitled "**Indicative Timetable of Key Events**" of this Offer Information Statement for more details. There is no assurance that an active trading market for the "nil-paid" rights entitlements on the SGX Mainboard will develop during the "nil-paid" rights trading period or that any over-the-counter trading market for the "nil-paid" rights entitlements will develop.

If an active market develops, the trading price of the "nil-paid" rights entitlements, which depends on the trading price of the Shares, may be volatile.

- **No assurance that an active market for the Shares will develop after the Rights Issue**

There is no assurance that the current level of trading will be sustained. There is no assurance that there will be an active trading market for the Shares subsequent to the Rights Issue and even if there is, there is no assurance that an active trading market for the Shares will be sustained. Volatility in the trading price of the Shares may be caused by factors outside the Company's control and may be unrelated to its operating results. Shareholders should note that the Shares trade in board lots of one hundred (100) Shares. Following the Rights Issue, Shareholders who hold odd lots of the Rights Shares and who wish to trade in odd lots on the SGX Mainboard should note that there is no assurance that they will be able to acquire such number of Rights Shares to make up one board lot of one hundred (100) Rights Shares or to dispose of their odd lots (whether in part or in whole) on the SGX Mainboard. Further, Entitled Shareholders who hold odd lots of less than one hundred (100) Rights Shares may experience difficulty and/or have to bear disproportionate transaction costs in disposing of odd lots of their Rights Shares.

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APPENDIX B – PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

1. INTRODUCTION

- 1.1 Entitled Depositors are entitled to receive this Offer Information Statement and the ARE which forms part of this Offer Information Statement. For the purposes of this Offer Information Statement, any reference to an application by way of an Electronic Application without reference to such an Electronic Application being made through an ATM shall, where the Entitled Depositor is a Depository Agent, be taken to include an application made via the SGX Investor Portal or SGX-SFG Service or through other electronic methods designated by CDP from time to time.
- 1.2 The provisional allotments of Rights Securities are governed by the terms and conditions of this Offer Information Statement, (if applicable) the Constitution of the Company and the instructions in the ARE.

The number of Rights Securities provisionally allotted to each Entitled Depositor is indicated in the ARE (fractional entitlements (if any) having been disregarded).

The Securities Accounts of Entitled Depositors have been credited by CDP with the provisional allotments of Rights Securities as indicated in the ARE. Entitled Depositors may accept their provisional allotments of Rights Securities in full or in part and are eligible to apply for Rights Securities in excess of their provisional allotments under the Rights Issue, save as provided in paragraph 5.3 of this Appendix B. Full instructions for the acceptance of and payment for the provisional allotments of Rights Securities and payment for Excess Rights Securities are set out in the Offer Information Statement as well as the ARE.

- 1.3 If an Entitled Depositor wishes to accept his provisional allotment of Rights Securities specified in the ARE, in full or in part, and (if applicable) apply for Excess Rights Securities, he may do so by way of an Electronic Application or by completing and signing the relevant sections of the ARE. An Entitled Depositor should ensure that the ARE is accurately completed and signed, failing which the acceptance of the provisional allotment of Rights Securities and (if applicable) application for Excess Rights Securities may be rejected.

For and on behalf of the Company, CDP reserves the right to refuse to accept any acceptance(s) and (if applicable) excess application(s) if the ARE is not accurately completed and signed or if the “Free Balance” of your Securities Account is not credited with, or is credited with less than the relevant number of Rights Securities accepted as at the last time and date for acceptance, application and payment or for any other reason(s) whatsoever the acceptance and (if applicable) the excess application is in breach of the terms of the ARE or the Offer Information Statement, at CDP’s absolute discretion, and to return all monies received to the person(s) entitled thereto **BY CREDITING HIS/THEIR BANK ACCOUNT(S) WITH THE RELEVANT PARTICIPATING BANK** (if he/they accept and (if applicable) apply through an ATM of a Participating Bank) or electronic service delivery networks (such as SGX Investor Portal) and the submission is unsuccessful) or **BY CREDITING DIRECTLY INTO HIS/THEIR DESIGNATED BANK ACCOUNT FOR SINGAPORE DOLLARS VIA CDP’S DIRECT CREDITING SERVICE**, as the case may be, (in each case) **AT HIS/THEIR OWN RISK**; in the event he/they are not subscribed to CDP’s Direct Crediting Service, any monies to be paid shall be credited to his/their Cash Ledger and subject to the same terms and conditions as Cash Distributions under the CDP Operation of Securities Account with the Depository Terms and Conditions (Cash Ledger and Cash Distribution are as defined therein), as the case may be, (in each case)

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AT HIS/THEIR OWN RISK or in such other manner as he/they may have agreed with CDP for the payment of any cash distributions without interest or any share of revenue or other benefit arising therefrom (if he/they accept and (if applicable) apply through CDP). CDP will process such refunds within such timeline as shall be indicated by CDP from time to time, taking into account the processing time required by the relevant bank or service delivery network for the relevant payment method.

AN ENTITLED DEPOSITOR MAY ACCEPT HIS PROVISIONAL ALLOTMENT OF RIGHTS SECURITIES SPECIFIED IN HIS ARE AND (IF APPLICABLE) APPLY FOR EXCESS RIGHTS SECURITIES EITHER THROUGH CDP AND/OR BY WAY OF AN ELECTRONIC APPLICATION THROUGH AN ATM OF A PARTICIPATING BANK OR ACCEPTED ELECTRONIC SERVICE. WHERE AN ENTITLED DEPOSITOR IS A DEPOSITORY AGENT, IT MAY MAKE ITS ACCEPTANCE AND EXCESS APPLICATION (IF APPLICABLE) VIA THE SGX-SFG SERVICE.

Where an acceptance, application and/or payment does not conform strictly to the terms set out under this Offer Information Statement, the ARE, the ARS, the PAL and/or any other application form for the Rights Securities and/or Excess Rights Securities in relation to the Rights Issue or which does not comply with the instructions for an Electronic Application, or in the case of an application by the ARE, the ARS, the PAL, and/or any other application form for the Rights Securities and/or Excess Rights Securities in relation to the Rights Issue which is illegible, incomplete, incorrectly completed, unsigned, signed but not in its originality or which is accompanied by an improperly or insufficiently drawn remittance, the Company and/or CDP may, at their/its absolute discretion, reject or treat as invalid any such acceptance, application, payment and/or other process of remittances at any time after receipt in such manner as they/it may deem fit.

- 1.4 Unless expressly provided to the contrary in this Offer Information Statement, the ARE and/or the ARS with respect to enforcement against Entitled Depositors or their renounees, a person who is not a party to any contracts made pursuant to this Offer Information Statement, the ARE or the ARS has no rights under the Contracts (Rights of Third Parties) Act 2001 of Singapore to enforce any term of such contracts. Notwithstanding any term contained herein, the consent of any third party is not required for any subsequent agreement by the parties hereto to amend or vary (including any release or compromise of any liability) or terminate such contracts. Where third parties are conferred rights under such contracts, those rights are not assignable or transferable.
- 1.5 Details on the acceptance for provisional allotment of Rights Securities and (if applicable) application for Excess Rights Securities are set out in paragraphs 2 to 4 of this Appendix B.

2. MODE OF ACCEPTANCE AND APPLICATION

2.1 Acceptance/Application by way of Electronic Application through an ATM of a Participating Bank or Accepted Electronic Service

Instructions for Electronic Applications through ATMs to accept the Rights Securities provisionally allotted or (if applicable) to apply for Excess Rights Securities will appear on the ATM screens of the respective Participating Banks. Please refer to Appendix D of this Offer Information Statement for the additional terms and conditions for Electronic Applications through an ATM of a Participating Bank.

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IF AN ENTITLED DEPOSITOR MAKES AN ELECTRONIC APPLICATION THROUGH AN ATM OF A PARTICIPATING BANK OR THROUGH AN ACCEPTED ELECTRONIC SERVICE, HE WOULD HAVE IRREVOCABLY AUTHORISED THE RELEVANT BANK TO DEDUCT THE FULL AMOUNT PAYABLE FROM HIS BANK ACCOUNT IN RESPECT OF SUCH APPLICATION. IN THE CASE OF AN ENTITLED DEPOSITOR WHO HAS ACCEPTED THE RIGHTS SECURITIES PROVISIONALLY ALLOTTED TO HIM BY WAY OF THE ARE AND/OR THE ARS AND/OR HAS APPLIED FOR EXCESS RIGHTS SECURITIES BY WAY OF THE ARE AND ALSO BY WAY OF AN ELECTRONIC APPLICATION THROUGH AN ATM OF A PARTICIPATING BANK OR AN ACCEPTED ELECTRONIC SERVICE, THE COMPANY AND/OR CDP SHALL BE AUTHORISED AND ENTITLED TO ACCEPT HIS INSTRUCTIONS IN WHICHEVER MODE OR COMBINATION AS THE COMPANY AND/OR CDP MAY, IN THEIR ABSOLUTE DISCRETION, DEEM FIT.

2.2 Acceptance/Application through Form Submitted to CDP

If the Entitled Depositor wishes to accept the provisional allotment of Rights Securities and (if applicable) apply for Excess Rights Securities through form submitted to CDP, he must:

- (a) complete and sign the ARE. In particular, he must state in Part C(i) of the ARE the total number of Rights Securities provisionally allotted to him which he wishes to accept and the number of Excess Rights Securities applied for and in Part C(ii) of the ARE the 6 digits of the Cashier's Order/Banker's Draft; and
- (b) deliver the duly completed and original signed ARE accompanied by **A SINGLE REMITTANCE** for the full amount payable for the relevant number of Rights Securities accepted and (if applicable) Excess Rights Securities applied for by post, **AT THE SENDER'S OWN RISK**, in the self-addressed envelope provided, to **GLOBAL INVACOM GROUP LIMITED C/O The Central Depository (Pte) Limited, Privy Box No. 920764, Singapore 929292**,

in each case so as to arrive not later than **5.30 P.M. ON TUESDAY, 1 SEPTEMBER 2026** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

The payment for the relevant number of Rights Securities accepted and (if applicable) Excess Rights Securities applied for at the Issue Price must be made in Singapore currency in the form of a Cashier's Order or Banker's Draft drawn on a bank in Singapore and made payable to **"CDP – GLOBAL INVACOM RIGHTS ISSUE ACCOUNT"** and crossed **"NOT NEGOTIABLE, A/C PAYEE ONLY"** with the name and Securities Account number of the Entitled Depositor clearly written in block letters on the reverse side of the Cashier's Order or Banker's Draft.

NO COMBINED CASHIER'S ORDER OR BANKER'S DRAFT FOR: (A) DIFFERENT SECURITIES ACCOUNTS WILL BE ACCEPTED. NO OTHER FORMS OF PAYMENT (INCLUDING THE USE OF A PERSONAL CHEQUE, POSTAL ORDER OR MONEY ORDER ISSUED BY A POST OFFICE IN SINGAPORE) WILL BE ACCEPTED.

2.3 Acceptance through the SGX-SFG Service (for Depository Agents only)

Depository Agents may accept the provisional allotment of Rights Securities and (if applicable) apply for Excess Rights Securities through the SGX-SFG service provided by

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CDP as listed in Schedule 3 of the Terms and Conditions for User Services for Depository Agents. CDP has been authorised by the Company to receive acceptances on its behalf. Such acceptances and (if applicable) applications will be deemed irrevocable and are subject to each of the terms and conditions contained in the ARE and the Offer Information Statement as if the ARE had been completed, signed and submitted to CDP.

2.4 Insufficient Payment

If no remittance is attached or the remittance attached is less than the full amount payable for the provisional allotment of Rights Securities accepted by the Entitled Depositor and (if applicable) the Excess Rights Securities applied for by the Entitled Depositor; the attention of the Entitled Depositor is drawn to paragraphs 1.3 and 5.2 of this Appendix B which set out the circumstances and manner in which the Company and CDP shall be authorised and entitled to determine and appropriate all amounts received by CDP on the Company's behalf whether under the ARE, the ARS or any other application form for Rights Securities in relation to the Rights Issue. With respect to applications made via an Accepted Electronic Service, remittances may be rejected and refunded at CDP's discretion if they do not match the quantity of Rights Securities accepted by the Entitled Depositor indicated through such Accepted Electronic Service.

2.5 Acceptance of Part of Provisional Allotments of Rights Securities and Trading of Provisional Allotments of Rights Securities

An Entitled Depositor may choose to accept his provisional allotment of Rights Securities specified in the ARE in full or in part. If an Entitled Depositor wishes to accept part of his provisional allotment of Rights Securities and trade the balance of his provisional allotment of Rights Securities on the SGX-ST, he should:

- (a) Complete and sign the ARE for the number of Rights Securities provisionally allotted which he wishes to accept and submit the duly completed and original signed ARE together with payment in the prescribed manner as described in paragraph 2.2 above to CDP; or
- (b) Accept and subscribe for that part of his provisional allotment of Rights Securities by way of Electronic Application(s) in the prescribed manner as described in paragraph 2.1 or 2.3 above.

The balance of his provisional allotment of Rights Securities may be sold as soon as dealings therein commence on the SGX-ST.

Entitled Depositors who wish to trade all or part of their provisional allotments of Rights Securities on the SGX-ST during the provisional allotment trading period should note that the provisional allotments of Rights Securities will be tradable in board lots, each board lot comprising provisional allotments of 100 Rights Securities, or any other board lot size which the SGX-ST may require. Such Entitled Depositors may start trading in their provisional allotments of Rights Securities as soon as dealings therein commence on the SGX-ST. Entitled Depositors who wish to trade in lot sizes other than mentioned above may do so in the Unit Share Market of the SGX-ST during the provisional allotment trading period.

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2.6 Sale of Provisional Allotments of Rights Securities

The ARE need not be forwarded to the purchasers of the provisional allotments of Rights Securities (“**Purchasers**”) as arrangements will be made by CDP for a separate ARS to be issued to the Purchasers. Purchasers should note that CDP will, for and on behalf of the Company, send the ARS, accompanied by this Offer Information Statement and other accompanying documents, **BY ORDINARY POST AND AT THE PURCHASERS’ OWN RISK**, to their respective Singapore addresses as maintained in the records of CDP. Purchasers should ensure that their ARSs are accurately completed and signed, failing which their acceptances of the provisional allotments of Rights Securities may be rejected. Purchasers who do not receive the ARS, accompanied by this Offer Information Statement and other accompanying documents, may obtain the same from CDP or the Share Registrar, for the period up to **5.30 p.m. on TUESDAY, 1 SEPTEMBER 2026** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company). Purchasers should also note that if they make any purchase on or around the last trading day of the nil-paid Rights, this Offer Information Statement and its accompanying documents might not be despatched in time for the subscription of the Rights Securities. You may obtain a copy from The Central Depository (Pte) Limited. Alternatively, you may accept and subscribe by way of Electronic Applications in the prescribed manner as described in paragraph 2.1 above.

This Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are not in Singapore (“**Foreign Purchasers**”). Foreign Purchasers who wish to accept the provisional allotments of Rights Securities credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

PURCHASERS SHOULD INFORM THEIR FINANCE COMPANIES OR DEPOSITORY AGENTS IF THEIR PURCHASES OF SUCH PROVISIONAL ALLOTMENTS OF RIGHTS SECURITIES ARE SETTLED THROUGH THESE INTERMEDIARIES. IN SUCH INSTANCES, IF THE PURCHASERS WISH TO ACCEPT THE RIGHTS SECURITIES REPRESENTED BY THE PROVISIONAL ALLOTMENTS OF RIGHTS SECURITIES PURCHASED, THEY WILL NEED TO GO THROUGH THESE INTERMEDIARIES, WHO WILL THEN ACCEPT THE PROVISIONAL ALLOTMENTS OF RIGHTS SECURITIES ON THEIR BEHALF.

2.7 Renunciation of Provisional Allotments of Rights Securities

Entitled Depositors who wish to renounce in full or in part their provisional allotments of Rights Securities in favour of a third party should complete the relevant transfer forms with CDP (including any accompanying documents as may be required by CDP) for the number of provisional allotments of Rights Securities which they wish to renounce. Such renunciation shall be made in accordance with the “Terms and Conditions for Operations of Securities Accounts with CDP”, as the same may be amended from time to time, copies of which are available from CDP. As CDP requires at least 3 Market Days to effect such renunciation, Entitled Depositors who wish to renounce are advised to do so early to allow sufficient time for CDP to send the ARS and other accompanying documents, for and on behalf of the Company, to the renounee by ordinary post and **AT HIS OWN RISK**, to his Singapore address as maintained in the records of CDP and for the renounee to accept his provisional allotments of Rights Securities. The last time and date for acceptance of the

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provisional allotments of Rights Securities and payment for the Rights Securities by the renouncee is **5.30 p.m. on TUESDAY, 1 SEPTEMBER 2026** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

3. COMBINATION APPLICATION

In the event that the Entitled Depositor or the Purchaser accepts his provisional allotments of Rights Securities by way of the ARE and/or the ARS and/or has applied for Excess Rights Securities by way of the ARE and also by way of Electronic Application(s), the Company and/or CDP shall be authorised and entitled to accept his instructions in whichever mode or combination as the Company and/or CDP may, in their/its absolute discretion, deem fit. Without prejudice to the generality of the foregoing, in such a case, the Entitled Depositor or the Purchaser shall be regarded as having irrevocably authorised the Company and/or CDP to apply all amounts received whether under the ARE, the ARS and (if applicable) any other acceptance of Rights Securities provisionally allotted to him and/or application for Excess Rights Securities (including an Electronic Application(s)) in whichever mode or combination as the Company and/or CDP may, in their/its absolute discretion, deem fit.

4. ILLUSTRATIVE EXAMPLES (ASSUMPTION: ON THE BASIS OF ONE (1) RIGHTS SECURITY FOR EVERY TWO (2) EXISTING ORDINARY SHARES AT AN ISSUE PRICE OF S\$0.035)

As an illustration, if an Entitled Depositor has 10,000 Shares standing to the credit of his Securities Account as at the Record Date, the Entitled Depositor will be provisionally allotted 5,000 Rights Securities as set out in his ARE. The Entitled Depositor's alternative courses of action, and the necessary procedures to be taken under each course of action, are summarised below:

Alternatives	Procedures to be taken
(a) Accept his entire provisional allotment of 5,000 Rights Securities and (if applicable) apply for Excess Rights Securities.	(1) Accept his entire provisional allotment of 5,000 Rights Securities and (if applicable) apply for Excess Rights Securities by way of an Electronic Application through an ATM of a Participating Bank not later than 9.30 p.m. on TUESDAY, 1 SEPTEMBER 2026 or an Accepted Electronic Service as described herein not later than 5.30 p.m. on TUESDAY, 1 SEPTEMBER 2026 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company); or

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Alternatives

Procedures to be taken

- (2) Complete and sign the ARE in accordance with the instructions contained herein for the acceptance in full of his provisional allotment of 5,000 Rights Securities and (if applicable) the number of Excess Rights Securities applied for and forward the original signed ARE together with a single remittance for S\$175.00 (or, if applicable, such higher amount in respect of the total number of Rights Securities accepted and Excess Rights Securities applied for) by way of a Cashier's Order or Banker's Draft in Singapore currency drawn on a bank in Singapore, and made payable to **"CDP – GLOBAL INVACOM RIGHTS ISSUE ACCOUNT"** and crossed **"NOT NEGOTIABLE, A/C PAYEE ONLY"** for the full amount due on acceptance and (if applicable) application, by post, at his own risk, in the self-addressed envelope provided to **GLOBAL INVACOM GROUP LIMITED C/O The Central Depository (Pte) Limited, Privy Box No. 920764, Singapore 929292** so as to arrive not later than **5.30 p.m. on TUESDAY, 1 SEPTEMBER 2026** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company) and with the name and Securities Account number of the Entitled Depositor clearly written in block letters on the reverse side of the Cashier's Order or Banker's Draft.

NO COMBINED CASHIER'S ORDER OR BANKER'S DRAFT FOR DIFFERENT SECURITIES ACCOUNTS OR OTHER FORMS OF PAYMENT (INCLUDING THE USE OF A PERSONAL CHEQUE, POSTAL ORDER OR MONEY ORDER ISSUED BY A POST OFFICE IN SINGAPORE) WILL BE ACCEPTED.

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Alternatives	Procedures to be taken
(b) Accept a portion of his provisional allotment of Rights Securities, for example 1,000 provisionally allotted Rights Securities, not apply for Excess Rights Securities and trade the balance on the SGX-ST.	(1) Accept his provisional allotment of 1,000 Rights Securities by way of an Electronic Application through an ATM of a Participating Bank not later than 9.30 p.m. on TUESDAY, 1 SEPTEMBER 2026; or an Accepted Electronic Service as described herein not later than 5.30 p.m. on TUESDAY, 1 SEPTEMBER 2026; or (2) Complete and sign the ARE in accordance with the instructions contained therein for the acceptance of his provisional allotment of 1,000 Rights Securities, and forward the original signed ARE, together with a single remittance for S\$35.00, in the prescribed manner described in alternative (a)(2) above, to CDP, so as to arrive not later than 5.30 p.m. on TUESDAY, 1 SEPTEMBER 2026 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

The balance of the provisional allotment of 4,000 Rights Securities which is not accepted by the Entitled Depositor may be traded on the SGX-ST during the provisional allotment trading period. Entitled Depositors should note that the provisional allotments of Rights Securities would be tradable in the ready market, each board lot comprising provisional allotments size of 100 Rights Securities or any other board lot size which the SGX-ST may require.

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Alternatives	Procedures to be taken
(c) Accept a portion of his provisional allotment of Rights Securities, for example 1,000 provisionally allotted Rights Securities, and reject the balance.	(1) Accept his provisional allotment of 1,000 Rights Securities by way of an Electronic Application through an ATM of a Participating Bank not later than 9.30 p.m. on TUESDAY, 1 SEPTEMBER 2026; or an Accepted Electronic Service as described herein not later than 5.30 p.m. on TUESDAY, 1 SEPTEMBER 2026 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company); or (2) Complete and sign the ARE in accordance with the instructions contained herein for the acceptance of his provisional allotment of 1,000 Rights Securities and forward the original signed ARE, together with a single remittance for S\$35.00, in the prescribed manner described in alternative (a)(2) above to CDP so as to arrive not later than 5.30 p.m. on TUESDAY, 1 SEPTEMBER 2026 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company). The balance of the provisional allotment of 4,000 Rights Securities which is not accepted by the Entitled Depositor will automatically lapse and cease to be available for acceptance by that Entitled Depositor if an acceptance is not made through an ATM of a Participating Bank by 9.30 p.m. on TUESDAY, 1 SEPTEMBER 2026 or if an acceptance is not made through CDP via ARE or an Accepted Electronic Service by 5.30 p.m. on TUESDAY, 1 SEPTEMBER 2026.

5. TIMING AND OTHER IMPORTANT INFORMATION

5.1 Timing

THE LAST TIME AND DATE FOR ACCEPTANCES AND (IF APPLICABLE) EXCESS APPLICATIONS AND PAYMENT FOR THE RIGHTS SECURITIES IN RELATION TO THE RIGHTS ISSUE IS:

- (A) 9.30 P.M. ON TUESDAY, 1 SEPTEMBER 2026 (OR SUCH OTHER TIME(S) AND/OR DATE(S) AS MAY BE ANNOUNCED FROM TIME TO TIME BY OR ON BEHALF OF THE COMPANY) IF ACCEPTANCE AND (IF APPLICABLE) EXCESS APPLICATION AND PAYMENT FOR THE RIGHTS SECURITIES IS MADE THROUGH AN ATM OF A PARTICIPATING BANK; AND**

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- (B) **5.30 P.M. ON TUESDAY, 1 SEPTEMBER 2026 (OR SUCH OTHER TIME(S) AND/OR DATE(S) AS MAY BE ANNOUNCED FROM TIME TO TIME BY OR ON BEHALF OF THE COMPANY) IF ACCEPTANCE AND (IF APPLICABLE) EXCESS APPLICATION AND PAYMENT FOR THE RIGHTS SECURITIES IS MADE THROUGH CDP VIA ARE/ARS, OR THROUGH AN ACCEPTED ELECTRONIC SERVICE OR SGX-SFG SERVICE.**

If acceptance and payment for the Rights Securities in the prescribed manner as set out in the ARE, the ARS or the PAL (as the case may be) and this Offer Information Statement is not received through an ATM of a Participating Bank by **9.30 p.m. on TUESDAY, 1 SEPTEMBER 2026** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company) or through CDP via ARE/ARS form or an Accepted Electronic Service by **5.30 p.m. on TUESDAY, 1 SEPTEMBER 2026** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company) from any Entitled Depositor or Purchaser, the provisional allotments of Rights Securities shall be deemed to have been declined and shall forthwith lapse and become void, and such provisional allotments not so accepted will be used to satisfy excess applications, if any, or otherwise dealt with in such manner as the Directors may, in their absolute discretion, deem fit. All moneys received in connection therewith will be returned by CDP for and on behalf of the Company to the Entitled Depositors or the Purchasers, as the case may be, without interest or any share of revenue or other benefit arising therefrom, **BY CREDITING HIS/THEIR BANK ACCOUNT(S) WITH THE RELEVANT PARTICIPATING BANK** (if he/they accept and (if applicable) apply through an ATM of a Participating Bank) or electronic service delivery networks (such as SGX Investor Portal) or **BY CREDITING DIRECTLY INTO HIS/THEIR DESIGNATED BANK ACCOUNT FOR SINGAPORE DOLLARS VIA CDP'S DIRECT CREDITING SERVICE**, as the case may be, (in each case) **AT HIS/THEIR OWN RISK**; in the event he/they are not subscribed to CDP's Direct Crediting Service, any monies to be paid shall be credited to his/their Cash Ledger and subject to the same terms and conditions as Cash Distributions under the CDP Operation of Securities Account with the Depository Terms and Conditions (Cash Ledger and Cash Distribution are as defined therein), as the case may be, (in each case) **AT HIS/THEIR OWN RISK** or in such other manner as he/they may have agreed with CDP for the payment of any cash distributions without interest or any share of revenue or other benefit arising therefrom (if he/they accept and (if applicable) apply through CDP). CDP will process such refunds within such timeline as shall be indicated by CDP from time to time, taking into account the processing time required by the relevant bank or service delivery network for the relevant payment method.

IF AN ENTITLED DEPOSITOR OR PURCHASER (AS THE CASE MAY BE) IS IN ANY DOUBT AS TO THE ACTION HE SHOULD TAKE, HE SHOULD CONSULT HIS STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

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5.2 Appropriation

Without prejudice to paragraph 1.3 of this Appendix B, an Entitled Depositor should note that:

- (a) by accepting his provisional allotment of Rights Securities and/or applying for Excess Rights Securities, he acknowledges that, in the case where the amount of remittance payable to the Company in respect of his acceptance of the Rights Securities provisionally allotted to him and (if applicable) in respect of his application for Excess Rights Securities as per the instructions received by CDP whether under the ARE, the ARS and/or in any other application form for Rights Securities in relation to the Rights Issue differs from the amount actually received by CDP, the Company and CDP shall be authorised and entitled to determine and appropriate all amounts received by CDP on the Company's behalf for each application on its own whether under the ARE, the ARS and/or any other application form for Rights Securities in relation to the Rights Issue as follows: firstly, towards payment of all amounts payable in respect of his acceptance of the Rights Securities provisionally allotted to him; and secondly, (if applicable) towards payment of all amounts payable in respect of his application for Excess Rights Securities. The determination and appropriation by the Company and CDP shall be conclusive and binding;
- (b) if the Entitled Depositor has attached a remittance to the ARE, the ARS and/or any other application form for Rights Securities in relation to the Rights Issue made through CDP, he would have irrevocably authorised the Company and CDP, in applying the amounts payable for his acceptance of the Rights Securities and (if applicable) his application for Excess Rights Securities, to apply the amount of the remittance which is attached to the ARE, the ARS and/or any other application form for Rights Securities in relation to the Rights Issue made through CDP; and
- (c) in the event that the Entitled Depositor accepts the Rights Securities provisionally allotted to him by way of the ARE and/or the ARS and/or has applied for Excess Rights Securities by way of the ARE and also by way of Electronic Application(s), the Company and/or CDP shall be authorised and entitled to accept his instructions in whichever mode or combination as the Company and/or CDP may, in their/its absolute discretion, deem fit. Without prejudice to the generality of the foregoing, in such a case, the Entitled Depositor shall be deemed as having irrevocably authorised the Company and/or CDP to apply all amounts received whether under the ARE, the ARS and/or any other acceptance and/or application for Excess Rights Securities (including Electronic Application(s)) in whichever mode or combination as the Company and/or CDP may, in their/its absolute discretion, deem fit.

5.3 Availability of Excess Rights Securities

The excess Rights Securities available for application are subject to the terms and conditions contained in the ARE, this Offer Information Statement and (if applicable) the Constitution of the Company. Applications for Excess Rights Securities will, at the Directors' absolute discretion, be satisfied from such Rights Securities as are not validly taken up by the Entitled Shareholders, the original allottee(s) or their respective renouncee(s) or the Purchaser(s) of the provisional allotments of Rights Securities together with the aggregated fractional entitlements to the Rights Securities, any unsold "nil-paid" provisional allotment of Rights Securities (if any) of Foreign Shareholders and any Rights Securities that are otherwise not allotted for whatever reason in accordance with the terms and conditions

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contained in the ARE and this Offer Information Statement. In the event that applications are received by the Company for more Excess Rights Securities than are available, the Excess Rights Securities available will be allotted in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company. **CDP TAKES NO RESPONSIBILITY FOR ANY DECISION THAT THE DIRECTORS MAY MAKE.** In the allotment of Excess Rights Securities, the Directors and Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board, will rank last in priority for the rounding of odd lots and allotment of Excess Rights Shares. The Company reserves the right to refuse any application for Excess Rights Securities, in whole or in part, without assigning any reason whatsoever. In the event that the number of Excess Rights Securities allotted to an Entitled Depositor is less than the number of Excess Rights Securities applied for, the Entitled Depositor shall be deemed to have accepted the number of Excess Rights Securities actually allotted to him.

If no Excess Rights Securities are allotted or if the number of Excess Rights Securities allotted is less than that applied for, the amount paid on application or the surplus application moneys, as the case may be, will be refunded to such Entitled Depositor, without interest or any share of revenue or other benefit arising therefrom, within three (3) Business Days after the commencement of trading of the Rights Securities, by crediting their bank accounts with the relevant Participating Bank **AT THEIR OWN RISK** (if they had applied for Excess Rights Securities by way of an Electronic Application through an ATM of a Participating Bank), the receipt by such banks being a good discharge to the Company and CDP of their obligations, if any, thereunder, or **BY CREDITING DIRECTLY INTO HIS/THEIR DESIGNATED BANK ACCOUNT FOR SINGAPORE DOLLARS VIA CDP'S DIRECT CREDITING SERVICE**, as the case may be, (in each case) **AT HIS/THEIR OWN RISK**; in the event he/they are not subscribed to CDP's Direct Crediting Service, any monies to be paid shall be credited to his/their Cash Ledger and subject to the same terms and conditions as Cash Distributions under the CDP Operation of Securities Account with the Depository Terms and Conditions (Cash Ledger and Cash Distribution are as defined therein), as the case may be, (in each case) **AT HIS/THEIR OWN RISK** or in such other manner as he/they may have agreed with CDP for the payment of any cash distributions without interest or any share of revenue or other benefit arising therefrom (if he/they accept and (if applicable) apply through CDP or if they had applied for Excess Rights Securities through CDP). CDP will process such refunds within such timeline as shall be indicated by CDP from time to time, taking into account the processing time required by the relevant bank or service delivery network for the relevant payment method.

5.4 Deadlines

It should be particularly noted that unless:

- (a) acceptance of the provisional allotment of Rights Securities is made by the Entitled Depositors or the Purchasers (as the case may be) by way of an Electronic Application through an ATM of a Participating Bank and payment of the full amount payable for such Rights Securities is effected by **9.30 p.m. on TUESDAY, 1 SEPTEMBER 2026** or an Accepted Electronic Service and payment of the full amount payable for such Rights Securities is effected by **5.30 p.m. on TUESDAY, 1 SEPTEMBER 2026** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company); or

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- (b) the duly completed and original signed ARE or ARS accompanied by a single remittance for the full amount payable for the relevant number of Rights Securities accepted and (if applicable) Excess Rights Securities applied for at the Issue Price, made in Singapore currency in the form of a Cashier's Order or Banker's Draft drawn on a bank in Singapore and made payable to **"CDP – GLOBAL INVACOM RIGHTS ISSUE ACCOUNT"** and crossed **"NOT NEGOTIABLE, A/C PAYEE ONLY"** with the names and Securities Account numbers of the Entitled Depositors or the Purchasers (as the case may be) clearly written in block letters on the reverse side of the Cashier's order or Banker's Draft is submitted by post in the self-addressed envelope provided, **AT THE SENDER'S OWN RISK**, to **GLOBAL INVACOM GROUP LIMITED C/O The Central Depository (Pte) Limited, Privy Box No. 920764, Singapore 929292**; or an Accepted Electronic Service by **5.30 p.m. on TUESDAY, 1 SEPTEMBER 2026** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company); or
- (c) acceptance is made by a Depository Agent via the SGX-SFG Service and payment in Singapore currency by way of telegraphic transfer by the Depository Agent(s) for the Rights Securities is effected by **5.30 p.m. on TUESDAY, 1 SEPTEMBER 2026** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company),

the provisional allotment of Rights Securities will be deemed to have been declined and shall forthwith lapse and become void and cease to be capable of acceptance.

All moneys received in connection therewith will be returned to the Entitled Depositors or the Purchasers (as the case may be) without interest or any share of revenue or other benefit arising therefrom **BY CREDITING DIRECTLY INTO HIS/THEIR DESIGNATED BANK ACCOUNT FOR SINGAPORE DOLLARS VIA CDP'S DIRECT CREDITING SERVICE**, as the case may be, (in each case) **AT HIS/THEIR OWN RISK**; in the event he/they are not subscribed to CDP's Direct Crediting Service, any monies to be paid shall be credited to his/their Cash Ledger and subject to the same terms and conditions as Cash Distributions under the CDP Operation of Securities Account with the Depository Terms and Conditions (Cash Ledger and Cash Distribution are as defined therein), as the case may be, (in each case) **AT HIS/THEIR OWN RISK** or in such other manner as he/they may have agreed with CDP for the payment of any cash distributions without interest or any share of revenue or other benefit arising therefrom (if he/they accept and (if applicable) apply through CDP). CDP will process such refunds within such timeline as shall be indicated by CDP from time to time, taking into account the processing time required by the relevant bank or service delivery network for the relevant payment method.

ACCEPTANCES AND/OR APPLICATIONS ACCOMPANIED BY ANY OTHER FORMS OF PAYMENT (INCLUDING THE USE OF A PERSONAL CHEQUE, POSTAL ORDER OR MONEY ORDER ISSUED BY A POST OFFICE IN SINGAPORE) WILL NOT BE ACCEPTED.

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5.5 Certificates

The certificates for the Rights Securities and Excess Rights Securities will be registered in the name of CDP or its nominee. Upon the crediting of the Rights Securities and Excess Rights Securities, CDP will send to you, **BY ORDINARY POST AND AT YOUR OWN RISK**, a notification letter showing the number of Rights Securities and Excess Rights Securities credited to your Securities Account.

5.6 General

For reasons of confidentiality, CDP will not entertain telephone enquiries relating to the number of Rights Securities provisionally allotted and credited to your Securities Account. You can verify the number of Rights Securities provisionally allotted and credited to your Securities Account online if you have registered for CDP Internet Access. Alternatively, you may proceed personally to CDP with your identity card or passport to verify the number of Rights Securities provisionally allotted and credited to your Securities Account.

It is your responsibility to ensure that the ARE and/or ARS is accurately completed in all respects and signed in its originality. The Company and/or CDP will be authorised and entitled to reject any acceptance and/or application which does not comply with the terms and instructions contained herein and in the ARE and/or ARS, or which is otherwise incomplete, incorrect, unsigned, signed but not in its originality or invalid in any respect. Any decision to reject the ARE and/or ARS on the grounds that it has been signed but not in its originality, incompletely, incorrectly or invalidly signed, completed or submitted will be final and binding, and neither CDP nor the Company accepts any responsibility or liability for the consequences of such a decision.

EXCEPT AS SPECIFICALLY PROVIDED FOR IN THIS OFFER INFORMATION STATEMENT, ACCEPTANCE OF THE PROVISIONAL ALLOTMENT OF RIGHTS SECURITIES AND (IF APPLICABLE) YOUR APPLICATION FOR EXCESS RIGHTS SECURITIES IS IRREVOCABLE.

No acknowledgement will be given for any submissions sent by post, or deposited into boxes located at CDP's premises.

All communications, notices, documents and remittances to be delivered or sent to you may be sent by **ORDINARY POST** or **EMAIL** to your mailing or email address as maintained in the records of CDP, and **AT YOUR OWN RISK**.

6. PERSONAL DATA PRIVACY

By completing and delivering an ARE or an ARS and in the case of an Electronic Application, by pressing the "Enter" or "OK" or "Confirm" or "Yes" key, an Entitled Depositor or a Purchaser (i) consents to the collection, use and disclosure of his personal data by the Participating Banks, the Share Registrar, Securities Clearing and Computer Services (Pte) Limited, CDP, the SGX-ST and the Company (the "Relevant Persons") for the purpose of facilitating his application for the Rights Shares, and in order for the Relevant Persons to comply with any applicable laws, listing rules, regulations and/or guidelines, (ii) warrants that where he discloses the personal data of another person, such disclosure is in compliance with applicable laws, and (iii) agrees that he will indemnify the Relevant Persons in respect of any penalties, liabilities, claims, demands, losses and damages as a result of his breach of warranty.

APPENDIX B – PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

7. PROCEDURES TO COMPLETE ARE/ARS

7.1 Know your holdings and entitlement

A. KNOW YOUR HOLDINGS & ENTITLEMENT

Number of Shares
currently held by you

XX,XXX

This is your shareholdings as at Record Date.

Shares as at
13 August 2026
(Record Date)

This is the date to determine your Rights Securities entitlement.

Number of Rights
Securities provisionally
allotted

XX,XXX

This is your number of Rights Securities Entitlement.

Issue Price

S\$0.035 per Rights Share

This is the price that you need to pay when you subscribe for one (1) Rights Security.

7.2 Select your application options

B. SELECT YOUR APPLICATION OPTIONS

1. Online via SGX Investor Portal

Access event via Corporate Action Forms Submission on investors.sgx.com or log into your Portfolio on investors.sgx.com to submit your application via electronic application form. Make payment using PayNow by **5.30 P.M. ON 1 SEPTEMBER 2026**. You do not need to return this form.

This is the last date and time to subscribe for the Rights Securities through ATMs of the Participating Banks and CDP.

2. ATM

Follow the procedures set out on the ATM screen of a Participating Bank. Submit your application by **9.30 P.M. ON 1 SEPTEMBER 2026**. Participating Banks are Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited.

You can apply your Rights Securities through ATMs of the Participating Bank.

3. Form

Complete section C below and submit this form by **5.30 P.M. ON 1 SEPTEMBER 2026** together with BANKER'S DRAFT/CASHIER'S ORDER payable to "**CDP – GLOBAL INVACOM RIGHTS ISSUE ACCOUNT**". Write your name and securities account number on the back of the Banker's Draft/Cashier's Order.

This is the payee name to be issued on your Cashier's Order or Banker's Draft where **GLOBAL INVACOM** is the name of the issuer.

Note: Please refer to the ARE/ARS for the actual holdings, entitlements, Record Date, Issue Price, Closing Date for subscription, PayNow reference, list of participating ATM banks and payee name on the Cashier's Order.

7.3 Application via Form Declaration

Please read the instructions overleaf and fill in the blanks below accordingly.

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Date _____

Sign within the box.

- (i) If the total number of Rights Securities applied exceeds the provisional allotted holdings in your CDP Securities Account as at Closing Date, the remaining application will be put under excess and subject to the excess allocation basis.
- (ii) The total number of Rights Securities applied will be based on cash amount stated in your Cashier's Order or Banker's Draft. The total number of Rights Securities will be appropriated accordingly if the applied quantity exceeds this amount.
- (iii) Please note to submit one (1) Cashier's Order or one (1) Banker's Draft per application form.

6.1 Sample of a Cashier's Order

CASHIER'S ORDER	
DATE	DD / MM / YY
PAY CDP - [REDACTED] RIGHTS ISSUE ACCOUNT	
SINGAPORE DOLLARS **SEVEN THOUSAND SIX HUNDRED ONLY**	OR ORDER S\$ 7,600.00
BANK REF. : 0105085000052 S1	
VALID FOR SIX MONTHS ONLY FROM DATE OF ISSUE	
001764 7171051050999997	

APPENDIX B – PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

6.2 Application via SGX Investor Portal



User Guide to apply and pay for Rights via SGX Investor Portal

Before you proceed to apply for rights via Investor Portal, please ensure that you have the following:

1. Singpass (Singaporeans/PRs/Work Pass Holders) or CDP Internet User ID (Foreigners/Corporates).
2. Daily limit to meet your transfer request (up to S\$200,000 per transaction for PayNow, capped at a daily fund transfer limit set with your bank, whichever is lower).
3. Notification to alert you on the transfer, refund and submission status. Please turn on the setting in your bank account notifications and update your email address with CDP.

Note:

1. Please ensure that your applications and payments are received by CDP before 5.30pm (Singapore Time) on the event close date. Otherwise, CDP will reject the application.
2. Payment from rejected applications will be refunded to your originating bank account. Banks might impose fees to process refunds. The fees will be deducted from the refund amount. Please check with your bank on the charges and status of your refund.
3. CDP will determine the number of rights applied using total payment received on each day, ignoring resultant fractional cent payable if any.
4. Post allocation, CDP will refund any excess amount to your Direct Crediting Service (DCS) bank account.
5. A transaction fee of S\$2 (inclusive of GST) applies for PayNow. It is non-refundable once the instruction is submitted successfully, regardless of the amount of rights allotted.

Step 1

Scan QR code using your bank mobile app or visit investors.sgx.com



Step 2

Select the event under CA Form Submission or log in to your Portfolio



APPENDIX B – PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

Step 3 Enter the number of rights and confirm payment amount





Corporate Actions Form Submission

ABC Pte Ltd

Event Verification Details Declaration & Payment

Application for Rights Shares and Excess Rights Shares

Closing Date: 5:00pm (Singapore Time) on 07 Feb 2022 (or such later date(s)) may be announced from time to time.

CDP Securities Account Number
Individual Account 1234-5678-9876

Application Option(s)

Your Holdings & Entitlement

Listed Company
 ABC Pte Ltd
 Number of Shares held by you as of Record Date
 1,000
 Number of Rights Shares provisionally allotted
 2,000
 Issue Price (per 1 Right Share)
 SGD 1.24

The values listed here are as of record date. Any transactions conducted or in transit during the event duration on this security will not be reflected here. Please check your [Portfolio \(CDP Inquirer\)](#) for details on this security.

I want to apply for the number of rights as indicated below.

Total Number of Rights Shares Applied	1,000
Provisionally Allotted + Excess Rights Shares	
Paid-up Currency	SGD

Please select the currency that you would like to pay in.

Step 4 Submit application via QR Code or UEN

[illegible]

APPENDIX C – PROCEDURES FOR ACCEPTANCE, PAYMENT, SPLITTING, RENUNCIATION AND EXCESS APPLICATION BY ENTITLED SCRIPHOLDERS

1. INTRODUCTION

- 1.1** Acceptance of the provisional allotment of and any excess application for the Rights Shares must be made on the appropriate form(s) accompanying and forming part of this Offer Information Statement.
- 1.2** Entitled Scripholders are entitled to receive this Offer Information Statement together with the following documents which are enclosed herewith, and form part of this Offer Information Statement:–

Renounceable PAL incorporating:–

Form of Acceptance	FORM A
Request for Splitting	FORM B
Form of Renunciation	FORM C
Form of Nomination	FORM D
Excess Rights Shares Application Form	FORM E

- 1.3** The provisional allotments of the Rights Shares and application for excess Rights Shares are governed by the terms and conditions of this Offer Information Statement, (if applicable) the Constitution of the Company and the enclosed PAL. The PAL shows the number of Rights Shares which Entitled Scripholders have been provisionally allotted (fractional entitlements, if any, having been disregarded) and contains full instructions with regard to acceptance and payment and the procedures to be followed should such Entitled Scripholders wish to transfer all or any part of their provisional allotment pursuant to the Rights Issue. Entitled Scripholders may accept their allotment in whole or in part and are eligible to apply for Rights Shares in excess of their entitlements under the Rights Issue.
- 1.4** With regard to any application which does not conform strictly to the instructions set out under this Offer Information Statement, the ARE, the ARS, the PAL and/or any other application form for the Rights Shares in relation to the Rights Issue or with the terms and conditions of this Offer Information Statement, or in the case of any application by the ARE, the ARS, the PAL, and/or other application form for the Rights Shares in relation to the Rights Issue which is illegible, incomplete, incorrectly completed, unsigned or which is accompanied by an improperly or insufficiently drawn remittance, the Company and/or the Share Registrar may, at their absolute discretion, reject or treat as invalid any such application or present for payment or arrange other processes for remittances at any time after receipt in such manner as it may deem fit.
- 1.5** The Company and/or the Share Registrar shall be entitled to process each application submitted for the acceptance of Rights Shares, and where applicable, application for excess Rights Shares and the payment received in relation thereto, pursuant to such application, by an Entitled Scripholder or a renounee, on its own, without regard to any other application and payment that may be submitted by the same Entitled Scripholder or renounee. For the avoidance of doubt, insufficient payment for an application may render the application invalid. Evidence of payment (or overpayment) in other applications shall not constitute, or be construed as, an affirmation of such invalid application submitted for the acceptance of provisional allotment of Rights Shares and (if applicable) application for excess Rights Shares.

APPENDIX C – PROCEDURES FOR ACCEPTANCE, PAYMENT, SPLITTING, RENUNCIATION AND EXCESS APPLICATION BY ENTITLED SCRIPHOLDERS

- 1.6 Entitled Scripholders who intend to trade any part of their provisional allotment of Rights Shares on the SGX-ST should note that all dealings in and transactions of the provisional allotment of Rights Shares through the SGX Mainboard will be effected under the book-entry (scripless) settlement system. Accordingly, the PAL will not be valid for delivery pursuant to trades done on the SGX-ST.**
- 1.7** Unless expressly provided to the contrary in this Offer Information Statement and the PAL, a person who is not a party to any contracts made pursuant to this Offer Information Statement or the PAL has no rights under the Contracts (Rights of Third Parties) Act 2001 of Singapore, to enforce any term of such contracts. Notwithstanding any term contained herein, the consent of any third party is not required for any subsequent agreement by the parties hereto to amend or vary (including any release or compromise of any liability) or terminate such contracts. Where third parties are conferred rights under such contracts, those rights are not assignable or transferable.

2. FORM OF ACCEPTANCE (FORM A)

2.1 Acceptance

Entitled Scripholders who wish to accept their entire provisional allotments or to accept any part of it and decline the balance, should complete Form A of the PAL for the number of Rights Shares which they wish to accept and forward the PAL in its entirety together with payment in the prescribed manner to **GLOBAL INVACOM GROUP LIMITED C/O THE SHARE REGISTRAR, B.A.C.S. PRIVATE LIMITED AT 77 ROBINSON ROAD, #06-03 ROBINSON 77, SINGAPORE 068896**, so as to arrive not later than **5.30 p.m. on TUESDAY, 1 SEPTEMBER 2026** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

2.2 Insufficient Payment

The attention of the Entitled Scripholder is also drawn to 2.3 of this Appendix C entitled “**Appropriation**” which sets out the circumstances and manner in which the Company and/or the Share Registrar shall be entitled to determine the number of Rights Shares which the Entitled Scripholder has given instructions to accept.

2.3 Appropriation

An Entitled Scripholder should note that by accepting his provisional allotment of Rights Shares, he acknowledges that, the Company and/or the Share Registrar, in determining the number of Rights Shares which the Entitled Scripholder has given instructions to accept, shall be authorised and entitled to have regard to the aggregate amount of payment received for the acceptance of Rights Shares, whether by way of Cashier's Order or Banker's Draft drawn on a bank in Singapore.

APPENDIX C – PROCEDURES FOR ACCEPTANCE, PAYMENT, SPLITTING, RENUNCIATION AND EXCESS APPLICATION BY ENTITLED SCRIPHOLDERS

3. REQUEST FOR SPLITTING (FORM B) AND RENUNCIATION (FORM C)

Entitled Scripholders who wish to accept a portion of their provisional allotments of Rights Shares and renounce the balance of their provisional allotments of Rights Shares, or who wish to renounce all or part of their provisional allotments in favour of more than one person, should first, using Form B, request to have their provisional allotments under the PAL split into separate PALs (the “**Split Letters**”) according to their requirements. The duly completed Form B together with the PAL, in its entirety, should be returned, by post in the self-addressed envelope provided, at their own risk, to **GLOBAL INVACOM GROUP LIMITED C/O THE SHARE REGISTRAR, B.A.C.S. PRIVATE LIMITED AT 77 ROBINSON ROAD, #06-03 ROBINSON 77, SINGAPORE 068896**, so as to arrive not later than **5.00 p.m. on WEDNESDAY, 26 AUGUST 2026** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company). Split Letters will then be issued to Entitled Scripholders in accordance with their request. No Split Letters will be issued to Entitled Scripholders if Form B is received after **5.00 p.m. on WEDNESDAY, 26 AUGUST 2026** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

The Split Letters representing the number of Rights Shares which Entitled Scripholders intend to renounce, may be renounced by completing Form C before delivery to the Renouncee. Entitled Scripholders should complete Form A of the Split Letter(s) representing that part of their provisional allotments they intend to accept, if any, and forward the said Split Letter(s) together with payment in the prescribed manner to **GLOBAL INVACOM GROUP LIMITED C/O THE SHARE REGISTRAR, B.A.C.S. PRIVATE LIMITED AT 77 ROBINSON ROAD, #06-03 ROBINSON 77, SINGAPORE 068896** so as to arrive not later than **5.30 p.m. on TUESDAY, 1 SEPTEMBER 2026** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

An Entitled Scripholder who wishes to renounce his entire provisional allotment of Rights Shares in favour of one person, or renounce any part of it in favour of one person and decline the balance, should complete Form C for the number of provisional allotment of Rights Shares which he wishes to renounce and deliver the PAL in its entirety to the Renouncee(s).

4. FORM OF NOMINATION (FORM D)

The renouncee(s) should complete and sign Form D and send Form D together with the PAL in its entirety, duly completed and signed, together with payment in the prescribed manner, to reach **GLOBAL INVACOM GROUP LIMITED C/O THE SHARE REGISTRAR, B.A.C.S. PRIVATE LIMITED AT 77 ROBINSON ROAD, #06-03 ROBINSON 77, SINGAPORE 068896** not later than **5.30 p.m. on TUESDAY, 1 SEPTEMBER 2026** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

5. CONSOLIDATION OF RIGHTS SHARES

Each Entitled Scripholder may consolidate the Rights Shares provisionally allotted in the PAL together with those comprised in any PALs and/or Split Letters renounced in his favour by completing and signing FORM A of the PAL and the Consolidated Listing Form in FORM D of the PAL and attaching thereto all the said renounced PALs and/or Split Letters, each

APPENDIX C – PROCEDURES FOR ACCEPTANCE, PAYMENT, SPLITTING, RENUNCIATION AND EXCESS APPLICATION BY ENTITLED SCRIPHOLDERS

duly completed and signed and with the serial number of the Principal PAL (as hereinafter defined) stated on each of them. A renouncee who is not an Entitled Scripholder and who wishes to consolidate the provisional allotments of Rights Shares comprised in several renounced PALs and/or Split Letters in one name only or in the name of a joint Securities Account should complete the Consolidated Listing Form in FORM D of only one PAL or Split Letter (the “**Principal PAL**”) by entering therein details of the renounced PALs and/or Split Letters and attaching thereto all the said renounced PALs and/or Split Letters, each duly completed and signed, and with the serial number of the Principal PAL stated on each of them.

All the renounced PALs and Split Letters, each duly completed and signed, must be attached to Form A or Form D (as the case may be).

6. PAYMENT

Unless acceptance and payment in the form of a remittance in Singapore currency for the full amount due on acceptance in the form of a Banker’s Draft or Cashier’s Order drawn on a bank in Singapore and made payable to “**GLOBAL INVACOM RIGHTS ISSUE ACCOUNT**” and crossed “**NOT NEGOTIABLE, A/C PAYEE ONLY**” and with the name and address of the Entitled Scripholder or accepting party clearly written in block letters on the reverse side of the remittance is received by **GLOBAL INVACOM GROUP LIMITED C/O THE SHARE REGISTRAR, B.A.C.S. PRIVATE LIMITED AT 77 ROBINSON ROAD, #06-03 ROBINSON 77, SINGAPORE 068896** by **5.30 p.m. on TUESDAY, 1 SEPTEMBER 2026** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), the provisional allotments of Rights Shares shall be deemed to have been declined and shall forthwith lapse and become void. Such provisional allotments of Rights Shares not accepted will be allotted to satisfy excess applications, if any, or disposed of or dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company.

The Company will return all unsuccessful application monies received in connection therewith by **POST** and at the risk of the Entitled Scripholders or their renouncees, as the case may be, without interest or any share of revenue or benefit arising therefrom within fourteen (14) days after the Closing Date. **NO OTHER FORM OF PAYMENT (INCLUDING THE USE OF A POSTAL ORDER OR MONEY ORDER ISSUED BY A POST OFFICE IN SINGAPORE) WILL BE ACCEPTED.**

7. APPLICATION FOR EXCESS RIGHTS SHARES (FORM E)

- 7.1 The Excess Rights Shares Application Form contains full instructions with regard to an Excess Rights Shares application, and payment and the procedures to be followed if you wish to apply for Rights Shares in excess of your provisional allotment of Rights Shares. Applications in excess of each Entitled Scripholder’s provisional allotment may be made by completing and forwarding Form E of the PAL. Each application, to be accompanied by a **SEPARATE REMITTANCE** for the full amount payable in respect of the Excess Rights Shares applied for in the form and manner set out above, at their own risk to **GLOBAL INVACOM GROUP LIMITED C/O THE SHARE REGISTRAR, B.A.C.S. PRIVATE LIMITED AT 77 ROBINSON ROAD, #06-03 ROBINSON 77, SINGAPORE 068896**, so as to arrive not later than **5.30 p.m. on TUESDAY, 1 SEPTEMBER 2026** (or such other time(s) and/or

APPENDIX C – PROCEDURES FOR ACCEPTANCE, PAYMENT, SPLITTING, RENUNCIATION AND EXCESS APPLICATION BY ENTITLED SCRIPHOLDERS

date(s) as may be announced from time to time by or on behalf of the Company). Payment for the Excess Rights Shares applied for must be made in Singapore currency in the form of a Banker's Draft or Cashier's Order drawn on a bank in Singapore and made out in favour of **"GLOBAL INVACOM RIGHTS ISSUE ACCOUNT", and crossed "NOT NEGOTIABLE, A/C PAYEE ONLY"** with the name and address of the Entitled Scripholder clearly written in block letters on the reverse side of the remittance.

APPLICATIONS ACCOMPANIED BY ANY OTHER MODES OF PAYMENT (INCLUDING THE USE OF A PERSONAL CHEQUE, POSTAL ORDER OR MONEY ORDER ISSUED BY A POST OFFICE IN SINGAPORE) WILL NOT BE ACCEPTED.

For the avoidance of doubt and notwithstanding anything in this Offer Information Statement, only Entitled Shareholders (and not the Purchasers or Renounees of Entitled Shareholders) shall be entitled to apply for Excess Rights Shares.

Form E is not transferable and may only be used by the Entitled Scripholders named therein.

- 7.2 Applications for Excess Rights Shares by the Entitled Scripholders are subject to the terms and conditions contained in the PAL, Form E, this Offer Information Statement and the Constitution of the Company (if applicable). Applications for Excess Rights Shares, at the Directors' absolute discretion, shall be satisfied from such Rights Shares which are not validly taken up by the Entitled Shareholders, the Nil-Paid Rights which would otherwise have been provisionally allotted to Foreign Shareholders, the aggregated fractional entitlements and any Rights Shares that are otherwise not allotted for a reason in accordance with the terms and conditions of the Offer Information Statement, the Constitution of the Company (if applicable) and the instructions contained in the PAL and/or any other application form for the Rights Shares. In the event that applications are received by the Company for more Excess Rights Shares than are available, the Excess Rights Shares available will be allotted in such manner as the Directors, in their absolute discretion, deem fit in the interests of the Company. The Directors reserve the right to allot the Excess Rights Shares applied for under Form E in any manner they deem fit and to refuse, in whole or in part, any application for Excess Rights Shares without assigning any reason therefor. In the allotment of Excess Rights Shares, preference will be given to the rounding of odd lots, and the Directors and Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board of the Company, will rank last in priority for the rounding of odd lots and allotment of Excess Rights Shares.
- 7.3 If no Excess Rights Shares are allotted to Entitled Scripholders or if the number of Excess Rights Shares allotted to them is less than that applied for, it is expected that the amount paid on application or the surplus application monies for Excess Rights Shares received by the Company, as the case may be, will be refunded to them by the Company without interest or any share of revenue or other benefit arising therefrom within fourteen (14) days after the Closing Date, by **ORDINARY POST** and at **THEIR OWN RISK** to their own mailing addresses in Singapore as maintained with the Share Registrar.

APPENDIX C – PROCEDURES FOR ACCEPTANCE, PAYMENT, SPLITTING, RENUNCIATION AND EXCESS APPLICATION BY ENTITLED SCRIPHOLDERS

8. GENERAL

No acknowledgements or receipts will be issued in respect of any acceptances, remittances or applications. Entitled Scripholders who are in any doubt as to the action they should take should consult their legal, financial, tax or other professional adviser immediately.

Upon listing and quotation on the SGX Mainboard, the Rights Shares, when issued, will be traded under the book-entry (scripless) settlement system. All dealings in and transactions (including transfers) of the Rights Shares effected through the SGX Mainboard and/or CDP shall be made in accordance with the “Terms and Conditions for Operation of Securities Accounts with CDP”, and the “Terms and conditions for CDP to act as Depository for the Rights Shares”, as the same may be amended from time to time. Copies of the above are available from CDP.

Entitled Scripholders and their renounees, will be issued physical certificates in their names for the Rights Shares allotted to them and if applicable, the excess Rights Shares allotted to them. Such physical certificates, if issued, will be forwarded to them by ordinary post at their own risk, but will not be valid for delivery pursuant to trades done on the SGX Mainboard under the book-entry (scripless) settlement system, although they will continue to be *prima facie* evidence of legal title.

THE FINAL TIME AND DATE FOR ACCEPTANCES AND/OR APPLICATIONS AND PAYMENT FOR THE RIGHTS SHARES UNDER THE RIGHTS ISSUE IS 5.30 P.M. ON TUESDAY, 1 SEPTEMBER 2026 (OR SUCH OTHER TIME(S) AND/OR DATE(S) AS MAY BE ANNOUNCED FROM TIME TO TIME BY OR ON BEHALF OF THE COMPANY).

9. PERSONAL DATA PRIVACY

By completing and delivering the PAL, an Entitled Scripholder or a renounee (i) consents to the collection, use and disclosure of his personal data by the Share Registrar, CDP, SGX-ST, the Manager, the Underwriter and the Company for the purpose of facilitating his application for the Rights Shares, and in order for the aforesaid persons to comply with any applicable laws, listing rules, regulations and/or guidelines, (ii) warrants that where he discloses the personal data of another person, such disclosure is in compliance with the applicable laws, and (iii) agrees that he will indemnify the Share Registrar, CDP, SGX-ST, the Manager, the Underwriter and the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of his breach of warranty.

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APPENDIX D – ADDITIONAL TERMS AND CONDITIONS FOR ELECTRONIC APPLICATIONS THROUGH AN ATM OF A PARTICIPATING BANK

The procedures for Electronic Applications are set out on the ATM screens of the Participating Banks. Please read carefully the terms and conditions of this Offer Information Statement, the instructions are set out on the ATM screens of the Participating Banks (“**Steps**”).

Please read carefully the terms of this Offer Information Statement, the Steps, and the terms and conditions for Electronic Applications set out below before making an Electronic Application. Any Electronic Application which does not strictly conform to the instructions set out on the screens of the ATM through which the Electronic Application is made will be rejected.

Any reference to the “**Electronic Applicant**” in the terms and conditions for Electronic Applications and the Steps shall mean the Entitled Depositor or his renouncee or the Purchaser who accepts the provisional allotments of Rights Shares or (as the case may be) who applies for the Excess Rights Shares through an ATM of a Participating Bank. An Electronic Applicant must have an existing bank account with, and be an ATM cardholder of, a Participating Bank before he can make an Electronic Application through an ATM of a Participating Bank.

The actions that the Electronic Applicant must take at ATMs of a Participating Bank are set out on the ATM screens of a Participating Bank. Upon completion of his Electronic Application transaction, the Electronic Applicant will receive an ATM transaction slip (“**Transaction Record**”), confirming the details of his Electronic Application. The Transaction Record is to be retained by the Electronic Applicant and should not be submitted with any ARE and/or ARS.

For SRS Investors and investors who hold Shares through finance companies or Depository Agents, acceptances of their provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares must be done through the respective SRS Approved Banks, finance companies or Depository Agents. Such investors are advised to provide the relevant SRS Approved Banks in which they hold their SRS Accounts, their respective finance companies or Depository Agents, as the case may be, with the appropriate instructions no later than the deadlines set by them in order for such intermediaries to make the relevant acceptance and (if applicable) application on their behalf by the Closing Date. Any acceptance and/or (if applicable) application made directly through CDP, the Share Registrar, Electronic Applications and/or the Company will be rejected.

For Renouncees of Entitled Shareholders or Purchasers whose purchases are settled through finance companies or Depository Agents, acceptances of the Rights Shares represented by the provisional allotments of Rights Shares must be done through their respective finance companies or Depository Agents, as the case may be. Such Renouncees and Purchasers are advised to provide their respective finance companies or Depository Agents, as the case may be, with the appropriate instructions no later than the deadlines set by them in order for such intermediaries to make the relevant acceptances on their behalf by the Closing Date. Any acceptance of the Rights Shares and (if applicable) application for Excess Rights Shares made directly by such Renouncees and Purchasers through CDP, Electronic Applications at any ATM of a Participating Bank or an Accepted Electronic Service, the Share Registrar and/or the Company will be rejected.

An Electronic Applicant, including one who has a joint bank account with a Participating Bank, must ensure that he enters his own Securities Account number when using the ATM card issued to him in his own name. Using his own Securities Account number with an ATM card which is not issued to him in his own name will render his acceptance or (as the case may be) application liable to be rejected.

APPENDIX D – ADDITIONAL TERMS AND CONDITIONS FOR ELECTRONIC APPLICATIONS THROUGH AN ATM OF A PARTICIPATING BANK

The Electronic Application through an ATM of a Participating Bank shall be made on, and subject to, the terms and conditions of this Offer Information Statement including, but not limited to, the terms and conditions appearing below:

1. In connection with his Electronic Application through an ATM of a Participating Bank for the Rights Shares, the Electronic Applicant is required to confirm statements to the following effect in the course of activating his Electronic Application:
 - (a) that he has read, understood and agreed to all the terms and conditions of acceptance of and (as the case may be) application for the Rights Shares under the Rights Issue and this Offer Information Statement prior to effecting the Electronic Application and agrees to be bound by the same; and
 - (b) that he authorises the Company, the Participating Banks, the Manager and the Underwriter to collect and use, among other things, his name(s), his NRIC number(s) or passport number(s), address(es), nationality(ies), Securities Account number(s), application details and any other information (including personal data) (the “**Relevant Particulars**”) and disclose the same from the records of the Company, the Participating Banks, the Manager and the Underwriter to the Share Registrar, CDP, the SGX-ST, the Company, the Manager, the Underwriter and any other relevant parties (the “**Relevant Parties**”) as any of the Company, the Participating Banks, the Manager, the Underwriter or CDP may deem fit for the purpose of the Rights Issue and his acceptance and (if applicable) application.

His application will not be successfully completed and cannot be recorded as a completed transaction in the ATM unless he presses the “**Enter**” or “**OK**” or “**Confirm**” or “**Yes**” key, as the case may be. By doing so, the Electronic Applicant shall be treated as signifying his confirmation of each of the two statements above. In respect of statement 1(b) above, his confirmation, by pressing the “**Enter**” or “**OK**” or “**Confirm**” or “**Yes**” key, as the case may be, shall signify and shall be treated as his written permission, given in accordance with the relevant laws of Singapore including Section 47(2) and the Third Schedule of the Banking Act 1970 of Singapore, to the disclosure by that Participating Bank of the Relevant Particulars to the Relevant Parties.

2. An Electronic Applicant may make an Electronic Application through an ATM of any Participating Bank for the Rights Shares using cash only by authorising a Participating Bank to deduct the full amount payable from his bank account with such Participating Bank.
3. The Electronic Applicant irrevocably agrees and undertakes to subscribe for and to accept up to the aggregate of the number of the Rights Shares provisionally allotted and Excess Rights Shares applied for as stated on the Transaction Record or the number of Rights Shares represented by the provisional allotment of the Rights Shares as may be standing to the credit of the “Free Balance” of his Securities Account as at the Closing Date. In the event that the Company decides to allot any lesser number of such Excess Rights Shares or not to allot any number of Excess Rights Shares to the Electronic Applicant, the Electronic Applicant agrees to accept the decision as conclusive and binding.

APPENDIX D – ADDITIONAL TERMS AND CONDITIONS FOR ELECTRONIC APPLICATIONS THROUGH AN ATM OF A PARTICIPATING BANK

4. If the Electronic Applicant's Electronic Application through an ATM of a Participating Bank is successful, his confirmation (by his action of pressing the **"Enter"** or **"OK"** or **"Confirm"** or **"Yes"** key, as the case may be, on the ATM screen of a Participating Bank) of the number of Rights Shares accepted and/or Excess Rights Shares applied for shall signify and shall be treated as his acceptance of the number of Rights Shares accepted and/or Excess Rights Shares applied that may be allotted to him.
5. In the event that the Electronic Applicant accepts the Rights Shares and (if applicable) instructions to apply for Excess Rights Shares together with payment therefor both by way of the ARE and/or the ARS (as the case may be), whether directly to CDP and/or by way of acceptance through Electronic Application through an ATM of a Participating Bank, the Company and/or CDP shall be authorised and entitled to accept the Electronic Applicant's instructions in whichever mode or combination thereof as the Company and/or CDP may, in their/its absolute discretion, deem fit. In determining the number of Rights Shares which the Electronic Applicant has validly given instructions to accept, the Electronic Applicant shall be deemed to have irrevocably given instructions to accept the lesser of the aggregate number of provisionally allotted Rights Shares which have been accepted by the Electronic Applicant by way of the ARE and/or the ARS (as the case may be) and by Electronic Application through an ATM of a Participating Bank, and the number of Rights Shares represented by the provisional allotment of the Rights Shares standing to the credit of the "Free Balance" of his Securities Account which is available for acceptance and payment as at the Closing Date. The Company and/or CDP, in determining the number of Rights Shares shall be authorised and entitled to have regard to the aggregate amount of payment received for the acceptance of Rights Shares, whether by way of Cashier's Order or Banker's Draft drawn on a bank in Singapore accompanying the ARE and/or the ARS, by way of the acceptance through Electronic Application through an ATM of a Participating Bank which he has authorised or deemed to have authorised to be applied towards the payment in respect of his acceptance.
6. If applicable, in the event that the Electronic Applicant applies for Excess Rights Shares both by way of the ARE and also by Electronic Application through an ATM of a Participating Bank, the Company and/or CDP shall be authorised and entitled to accept the Electronic Applicant's instructions in whichever mode or a combination thereof as the Company and/or CDP may, in their/its absolute discretion, deem fit. In determining the number of Excess Rights Shares which the Electronic Applicant has validly given instructions for the application of, the Electronic Applicant shall be deemed to have irrevocably given instructions to apply for and agreed to accept such number of Excess Rights Shares not exceeding the aggregate number of Excess Rights Shares for which he has applied by way of the ARE and by way of application through Electronic Application through an ATM of a Participating Bank. The Company and/or CDP, in determining the number of Excess Rights Shares which the Electronic Applicant has given valid instructions for the application of, shall be authorised and entitled to have regard to the aggregate amount of payment received for the application for the Excess Rights Shares, whether by way of Cashier's Order or Banker's Draft drawn on a bank in Singapore accompanying the ARE or by way of application through Electronic Application through an ATM of a Participating Bank, which he has authorised or deemed to have authorised to be applied towards the payment in respect of his application.

APPENDIX D – ADDITIONAL TERMS AND CONDITIONS FOR ELECTRONIC APPLICATIONS THROUGH AN ATM OF A PARTICIPATING BANK

7. The Electronic Applicant irrevocably requests and authorises the Company to:
 - (a) register or to procure the registration of the Rights Shares and (if applicable) the Excess Rights Shares allotted to the Electronic Applicant in the name of CDP for deposit into his Securities Account;
 - (b) return or refund (without interest or any share of revenue or other benefit arising therefrom) the acceptance/application monies, should his Electronic Application through an ATM of a Participating Bank in respect of the Rights Shares not be accepted and/or Excess Rights Shares applied for not be accepted by the Company for any reason, by automatically crediting the Electronic Applicant's bank account with the Participating Bank with the relevant amount within three (3) Business Days after the commencement of trading of the Rights Shares; and
 - (c) return or refund (without interest or any share of revenue or other benefit arising therefrom) the balance of the application monies, should his Electronic Application through an ATM of a Participating Bank for Excess Rights Shares be accepted in part only, by automatically crediting the Electronic Applicant's bank account with the relevant Participating Bank with the relevant amount within three (3) Business Days after the commencement of trading of the Rights Shares.
8. **BY MAKING AN ELECTRONIC APPLICATION THROUGH AN ATM OF A PARTICIPATING BANK, THE ELECTRONIC APPLICANT CONFIRMS THAT HE IS NOT ACCEPTING/ APPLYING FOR THE RIGHTS SHARES AS A NOMINEE OF ANY OTHER PERSON.**
9. The Electronic Applicant irrevocably agrees and acknowledges that his submission of Electronic Application through an ATM of a Participating Bank is subject to risks of electrical, electronic, technical and computer-related faults and breakdowns, fires, acts of God, mistakes, losses and theft, in each case whether or not within the control of CDP, the Participating Banks, the Company, the Share Registrar, the Manager, the Underwriter and any events whatsoever beyond the control of CDP, the Participating Banks, the Company, the Share Registrar, the Manager, the Underwriter, and if, in any such event, CDP, the Participating Banks, the Company, the Share Registrar, the Manager, the Underwriter do not record or receive the Electronic Applicant's Electronic Application through an ATM of a Participating Bank by 9.30 p.m. on Tuesday, 1 September 2026 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), or such data or the tape containing such data is lost, corrupted, destroyed or not otherwise accessible, whether wholly or partially for whatever reason, the Electronic Applicant shall be deemed not to have made an Electronic Application through an ATM of a Participating Bank and the Electronic Applicant shall have no claim whatsoever against CDP, the Participating Banks, the Company, the Directors, the Share Registrar, the Manager, the Underwriter and their respective officers for any purported acceptance thereof and (if applicable) excess application therefor, or for any compensation, loss or damage in connection therewith or in relation thereto.
10. **Electronic Applications may only be made through ATMs of a Participating Bank from Mondays to Saturdays from 7.00 a.m. to 9.30 p.m., excluding public holidays.**

APPENDIX D – ADDITIONAL TERMS AND CONDITIONS FOR ELECTRONIC APPLICATIONS THROUGH AN ATM OF A PARTICIPATING BANK

11. Electronic Applications through ATMs of a Participating Bank shall close at **9.30 p.m. on TUESDAY, 1 SEPTEMBER 2026** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).
12. All particulars of the Electronic Applicant in the records of the Participating Bank at the time he makes his Electronic Application through an ATM of the Participating Bank shall be deemed to be true and correct and the Participating Bank, the Company and the Relevant Parties shall be entitled to rely on the accuracy thereof. If there has been any change in the particulars of the Electronic Applicant after the time of the making of his Electronic Application through an ATM of the Participating Bank, the Electronic Applicant shall promptly notify the Participating Bank.
13. The Electronic Applicant must have sufficient funds in his bank account(s) with the Participating Bank at the time he makes his Electronic Application through an ATM of the Participating Bank, failing which his Electronic Application will not be completed. Any Electronic Application made through ATMs of the Participating Bank which does not strictly conform to the instructions set out on the ATM screens of such Participating Bank will be rejected.
14. Where an Electronic Application through an ATM of a Participating Bank is not accepted, it is expected that the full amount of the acceptance/application monies will be returned or refunded in Singapore currency (without interest or any share of revenue or other benefit arising therefrom) to the Electronic Applicant by being automatically credited to the Electronic Applicant's bank account with the Participating Bank within three (3) Business Days after the commencement of trading of the Rights Shares. An Electronic Application through an ATM of a Participating Bank may also be accepted in part, in which case the balance amount of acceptance/application monies will be refunded on the same terms.
15. In consideration of the Company arranging for the Electronic Application facility through the ATMs of the Participating Bank and agreeing to close the Rights Issue at **9.30 p.m. (Singapore time) on TUESDAY, 1 SEPTEMBER 2026** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), and by making and completing an Electronic Application through an ATM of a Participating Bank, the Electronic Applicant agrees that:
 - (a) his Electronic Application is irrevocable (whether or not, to the extent permitted by law, any supplementary document or replacement document is lodged with the Authority);
 - (b) his Electronic Application, the acceptance by the Company and the contract resulting therefrom shall be governed by and construed in accordance with the laws of Singapore and he irrevocably submits to the exclusive jurisdiction of the Singapore courts;
 - (c) none of the Company, CDP, the Participating Banks, the Share Registrar, the Manager or the Underwriter shall be liable for any delays, failures or inaccuracies in the recording, storage or in the transmission or delivery of data relating to his Electronic Application to the Company or CDP due to a breakdown or failure of transmission, delivery or communication facilities or any risks referred to in paragraph 9 of this Appendix D above or to any cause beyond their respective control;

APPENDIX D – ADDITIONAL TERMS AND CONDITIONS FOR ELECTRONIC APPLICATIONS THROUGH AN ATM OF A PARTICIPATING BANK

- (d) he will not be entitled to exercise any remedy of rescission for misrepresentation at any time after his acceptance of the provisionally allotted Rights Shares and (if applicable) his application for Excess Rights Shares;
- (e) in respect of the Rights Shares and/or Excess Rights Shares for which his Electronic Application has been successfully completed and not rejected, acceptance of the Electronic Applicant's Electronic Application shall be constituted by written notification by or on behalf of the Company and not otherwise, notwithstanding any payment received by or on behalf of the Company; and
- (f) unless expressly provided to the contrary in this Offer Information Statement and/or the Electronic Application with respect to enforcement against the Electronic Applicant, a person who is not a party to any contracts made pursuant to this Offer Information Statement and/or the Electronic Application has no rights under the Contracts (Rights of Third Parties) Act 2001 of Singapore, to enforce any term of such contracts. Notwithstanding any term contained herein, the consent of any third party is not required for any subsequent agreement by the parties thereto to amend or vary (including any release or compromise of any liability) or terminate such contracts. Where third parties are conferred rights under such contracts, those rights are not assignable or transferable;
- (g) any interest, share of revenue or other benefit accruing on or arising from in connection with any acceptance and (if applicable) application monies shall be for the benefit of the Company and none of the Company, the Directors or any other persons involved in the Rights Issue shall be under any obligation to account for such interest, share of revenue or other benefit to him or any other person; and
- (h) in accepting its/her/his "nil-paid" Rights Shares, reliance has been placed solely on the information contained in this Offer Information Statement and that none of the Company, the Directors or any other person involved in the Rights Issue shall have any liability in respect of any information not so contained, except for any liability which cannot by law be excluded; he has not relied on any information, representation or warranty supplied or made by or on behalf of the Company, the Manager, the Underwriter, the Share Registrar, the Participating Banks and the SGX-ST; he has access to all information it/he/she believes is necessary or appropriate in connection with this subscription of Rights Shares; he has not relied on any investigation that any of the foregoing persons may have conducted with respect to the Rights Shares or the Company, and none of such persons has made any representation to him, express or implied, with respect to the Rights Shares or the Company; except for any liability which cannot by law be excluded, he will not hold any of the foregoing persons responsible for any misstatements or omissions from any publicly available information concerning the Company and none of the foregoing persons owes or accepts any duty, liability or responsibility to him, whether in contract or in tort (including, without limitation, negligence and breach of statutory duty) or otherwise and shall not be liable in respect of any loss, damage or expense whatsoever in relation to the Rights Issue.

APPENDIX D – ADDITIONAL TERMS AND CONDITIONS FOR ELECTRONIC APPLICATIONS THROUGH AN ATM OF A PARTICIPATING BANK

16. The Electronic Applicant should ensure that his personal particulars as recorded by CDP, the Participating Banks and the Company are correct and identical; otherwise, his Electronic Application through an ATM of a Participating Bank may be liable to be rejected. The Electronic Applicant should promptly inform CDP of any change in his address, failing which the notification letter on successful allotment and other correspondence will be sent to his address last registered with CDP.
17. The existence of a trust will not be recognised. Any Electronic Application through an ATM of a Participating Bank by an Electronic Applicant must be made in his own name and without qualification. The Company will reject any application by any person acting as nominee.
18. In the event that the Electronic Applicant accepts or subscribes for the provisionally allotted Rights Shares or (if applicable) applies for Excess Rights Shares, as the case may be, by way of the ARE and/or the ARS and/or by way of Electronic Application through any ATM of the Participating Bank, the provisionally allotted Rights Shares and/or Excess Rights Shares will be allotted in such manner as the Company and/or CDP may, in their/its absolute discretion, deem fit and the surplus acceptance and (if applicable) application monies, as the case may be, will be returned or refunded, without interest or any share of revenue or other benefit arising therefrom, within three (3) Business Days after the commencement of trading of the Rights Shares by any one or a combination of the following:
 - (a) in such other manner as he may have agreed with CDP for the payment of any cash distributions if he accepts and (if applicable) applies through CDP; and/or
 - (b) by crediting the Electronic Applicant's bank account with the Participating Bank **AT HIS OWN RISK** if he accepts and (if applicable) applies through an ATM of that Participating Bank, the receipt by such bank being a good discharge of the Company's, the Manager's, the Underwriter's and CDP's obligations.
19. The Electronic Applicant hereby acknowledges that, in determining the total number of Rights Shares represented by the provisional allotments of Rights Shares which he can validly accept, the Company and/or CDP are entitled, and the Electronic Applicant hereby authorises the Company and/or CDP, to take into consideration: (a) the total number of Rights Shares represented by the provisional allotments of Rights Shares which the Electronic Applicant has validly accepted, whether under the ARE and/or the ARS or any other form of application (including an Electronic Application through an ATM of a Participating Bank) for the Rights Shares; (b) the total number of Rights Shares represented by the provisional allotments of Rights Shares standing to the credit of the "Free Balance" of the Electronic Applicant's Securities Account which is available for acceptance; and (c) the total number of Rights Shares represented by the provisional allotments of Rights Shares which has been disposed of by the Electronic Applicant. The Electronic Applicant hereby acknowledges that the Company's and/or CDP's determination shall be conclusive and binding on him.
20. The Electronic Applicant irrevocably requests and authorises CDP to accept instructions from the Participating Bank through whom the Electronic Application through an ATM of that Participating Bank is made in respect of the provisional allotments of Rights Shares accepted by the Electronic Applicant and (if applicable) the Excess Rights Shares which the Electronic Applicant has applied for.

APPENDIX D – ADDITIONAL TERMS AND CONDITIONS FOR ELECTRONIC APPLICATIONS THROUGH AN ATM OF A PARTICIPATING BANK

21. With regard to any acceptance, (if applicable) application and/or payment which does not conform strictly to the instructions set out under this Offer Information Statement, the ARE, the ARS, the PAL and/or any other application form for the Rights Shares and/or Excess Rights Shares in relation to the Rights Issue, or where the “Free Balance” of the Electronic Applicant’s Securities Account is not credited with, or is credited with less than, the relevant number of Rights Shares subscribed as at the Closing Date, or which does not comply with the instructions for Electronic Application or with the terms and conditions of this Offer Information Statement, or in the case of an acceptance and/or application by the ARE, the ARS, the PAL and/or any other application form for the Rights Shares and/or Excess Rights Shares in relation to the Rights Issue which is illegible, incomplete, incorrectly completed, unsigned, signed but not in its originality or which is accompanied by an improperly or insufficiently drawn remittance, the Company and/or CDP may, at their/its absolute discretion, reject or treat as invalid any such acceptance, (if applicable) application, payment and/or other process of remittance at any time after receipt in such manner as they/it may deem fit.
22. The Company and/or CDP shall be entitled to process each application submitted for the acceptance of the provisional allotments of Rights Shares and (if applicable) application for Excess Rights Shares in relation to the Rights Issue and the payment received in relation thereto, pursuant to such application, by an Electronic Applicant, on its own, without regard to any other application and payment that may be submitted by the same Electronic Applicant. For the avoidance of doubt, insufficient payment for an application may render the application invalid and evidence of payment (or overpayment) in other applications shall not constitute, or be construed as, an affirmation of such invalid application and (if applicable) application for Excess Rights Shares.

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APPENDIX E – PARTICIPATING BANKS

PARTICIPATING BANK(S) FOR ELECTRONIC APPLICATION THROUGH AN ATM:

1. Oversea-Chinese Banking Corporation Limited
2. United Overseas Bank Limited

DIRECTORS' RESPONSIBILITY STATEMENT

OFFER INFORMATION STATEMENT DATED 17 AUGUST 2026

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Offer Information Statement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this Offer Information Statement constitute full and true disclosure of all material facts about the Rights Issue, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this Offer Information Statement misleading. Where information in this Offer Information Statement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Offer Information Statement in its proper form and context.

For and on behalf of
GLOBAL INVACOM GROUP LIMITED

DIRECTORS

SIGNATURES

Wayne Robert Porritt
(Independent Non-Executive Chairman)

.....

Gordon Blaikie
(Executive Director and Chief Executive Officer)

.....

Alex Tan Tiong Huat
(Independent Non-Executive Director)

.....

Kenny Sim Mong Keang
(Non-Independent Non-Executive Director)

.....