

MEDIA RELEASE

Keppel Land is named Most Admired ASEAN Enterprise

Singapore, 12 November 2014 – Keppel Land Limited (Keppel Land) has been named the region's Most Admired ASEAN Enterprise under the corporate excellence category (large size company) at the ASEAN Business Awards. The Company also clinched the National Award for Corporate Excellence (large size company).

Into its seventh year, the award ceremony took place in Nay Pyi Taw, Myanmar, yesterday evening in the presence of H.E. U Thein Sein, President of the Republic of the Union of Myanmar.

Mr Ang Wee Gee, CEO of Keppel Land, said, "Keppel Land is committed to innovatively design and develop quality properties of enduring value to enrich the lives of the communities wherever we operate. We focus on the triple bottom line of economic viability, environmental protection and social responsibility to achieve positive and sustainable outcomes for our businesses, the environment and the community at large. This recognition spurs us on in our pursuit of excellence and to push ahead in our sustainability journey."

The ASEAN Business Awards recognise companies that have made significant contributions to ASEAN's economic growth and progress in terms of its growth, employment, innovation and corporate social responsibility (CSR).

Organised by the ASEAN Business Advisory Council, the award ceremony was held in conjunction with the 11th ASEAN Business and Investment Summit 2014. This is the third time Keppel Land has been recognised for its contribution to the growth of the ASEAN economy. The Company was named the region's Most Admired ASEAN Enterprise under the CSR category in 2010 and 2013.

Keppel Land has a sterling portfolio of award-winning residential and investment-grade commercial properties, as well as hotels and resorts. It is geographically diversified in ASEAN, with significant presence in seven countries namely, Singapore, Vietnam, Indonesia, Myanmar, Thailand, the Philippines and Malaysia. About 56% of Keppel Land's total assets and 73% of its net profit (excluding fair value and divestment gains) were derived from its projects in these ASEAN countries in 2013.

With over 3,900 staff employed across 12 countries, Keppel Land advocates meritocracy via its localisation strategy for positions in its overseas offices. In 2013, locals accounted for 62% of all department heads positions at its overseas offices.

Recognising that corporate excellence is an ongoing journey, Keppel Land seeks guidance from internationally-recognised standards, including the United Nations Global Compact and International Organisation for Standardisation (ISO) standards such as ISO 9001 on quality management, ISO 14001 on environmental management, ISO 26000 guidance on social responsibility as well as OHSAS 18001 on occupational health and safety management.

In reporting on its progress, Keppel Land adopts the Global Reporting Initiative (GRI) Sustainability Reporting Framework. Its latest Sustainability Report 2013 is the first in Asia to be in accordance with GRI's latest G4 Guidelines at the higher Comprehensive level. The report is also externally assured in accordance with the international AA1000 Assurance Standard. The Company was listed in Corporate Knights' prestigious Global 100 Most Sustainable Corporations in the World 2014. Keppel Land was ranked 17th, placing it first in Asia and also among real estate companies worldwide.

Keppel Land is also a component of the Dow Jones Sustainability World and Asia Pacific Indices. It has retained its position in The Sustainability Yearbook for four consecutive years as one of the top 15% of companies worldwide in sustainability leadership. The Company is also a constituent of the MSCI Global Sustainability and Socially Responsible Indices.

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About Keppel Land Limited

One of Asia's premier property companies, Keppel Land is recognised for its sterling portfolio of award-winning residential developments and investment-grade commercial properties as well as high standards of corporate governance and transparency.

The Company is geographically diversified in Asia, with Singapore and China as its core markets, and Vietnam and Indonesia as its growth markets. It focuses on a two-pronged strategy of property development for sale and property fund management.

A leading prime office developer in Singapore, Keppel Land contributes to enhancing the city's skyline with landmark developments such as Marina Bay Financial Centre, Ocean Financial Centre and One Raffles Quay.

The Company is committed to grow its commercial portfolio in key Asian cities. Its portfolio of overseas commercial properties includes Seasons City in the Sino-Singapore Tianjin Eco-City, a Grade A office development in Beijing and a retail mall Life Hub @ Jinqiao in Shanghai, China, Saigon Centre in Ho Chi Minh City, Vietnam, as well as International Financial Centre Jakarta in Indonesia. The Company also plans to develop Park Avenue Central in Shanghai into a retail-cum-office complex.

Keppel Land is also Asia's premier home developer with world-class iconic waterfront residences at Keppel Bay and Marina Bay in Singapore.

With a pipeline of over 66,000 homes across Asia, Keppel Land is well-positioned to meet the demand for quality housing driven by homeownership aspirations.

An established property fund manager, Keppel Land has two property fund management vehicles, Keppel REIT, a pan-Asian commercial real estate investment trust, and Alpha Investment Partners (Alpha), a private equity arm.

For more information, please contact:

<u>Media Relations</u> Elizabeth Widjaja Executive Group Corporate Communications Keppel Corporation Limited Tel: (65) 6413 6420 / (65) 9277 6401 Email: elizabeth.widjaja@kepcorp.com	<u>Investor Relations</u> Serena Toh General Manager Investor Relations & Corporate Social Responsibility Keppel Land Limited Tel: 6433 7546 Email: serena.toh@keppelland.com
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